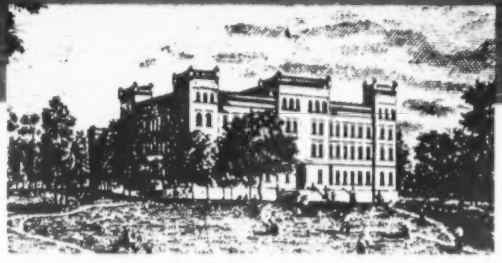
STATE OF LOUISIANA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 1993

State of Louisiana
Comprehensive Annual Financial Report
For The Year Ended June 30, 1993

EDWIN W. EDWARDS

Governor

Prepared By

DIVISION OF ADMINISTRATION

RAYMOND J. LABORDE

Commissioner

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Introductory Section

The past is but the
beginning of a beginning,
and all that is and has been
is but the twilight
of the dawn.
Herbert George Wells
The Discovery of the Future

LSU YESTERYEAR . . . LSU TODAY . . . LSU TOMORROW. Louisiana State University—designated as Louisiana's "flagship university"—has as a rich history and tradition, as reflected in its splendid Italian Renaissance architecture, ensuring exemplary achievements during the remainder of this decade and far into the coming century.

State of Louisiana
DIVISION OF ADMINISTRATION
OFFICE OF THE COMMISSIONER

EDWIN W. EDWARDS
GOVERNOR

RAYMOND J. LABORDE
COMMISSIONER OF ADMINISTRATION

December 23, 1993

To the Citizens, Governor and Members of the Legislature of the State of Louisiana

The Comprehensive Annual Financial Report (CAFR) of the State of Louisiana, for the fiscal year ended June 30, 1993 is submitted herewith. This report was prepared by the Division of Administration, Office of Statewide Reporting and Accounting Policy. Responsibility for the accuracy of the presented data and completeness and fairness of presentation, including all disclosures, rests with the State. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the State as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a maximum understanding of the State's financial affairs have been included.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining, individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

The financial statements included are those of various departments, agencies, and other organizational units governed by the Legislature and/or constitutional officers of the State of Louisiana using the criteria established by Statement 14, "The Financial Reporting Entity," of the Governmental Accounting Standards Board (GASB). Status as a component unit was determined by primary government's financial accountability, selection of the governing authority, imposition of will, and financial benefit and/or burden.

The state provides a full range of services contemplated by statute and/or the constitution, including public safety, highways, health and social services, culture-recreation, education, public improvements, planning and general administrative services.

ECONOMIC OUTLOOK

The economic outlook projection for Louisiana is largely based on the national outlook where it is assumed that the national economy will grow rather slowly over the next two years, with real gross domestic product growth hovering in the 3 percent range. This growth should occur with little significant impact on inflation (about 3.3 percent per year) or interest rates (rising less than one percent). Naturally, a recovering international economy and a fairly stable exchange value of the dollar will combine to boost foreign sales of Louisiana export-sensitive products and will generally support the growth in real gross domestic product. Oil prices are expected to rise very slowly while natural gas prices should increase by about 20 cents per million cubic feet between now and 1995. Energy prices, as always, are particularly difficult to forecast.

After a very flat year in 1993, Louisiana's non-agricultural wage and salary employment will begin to grow again over the next two years at a 1.6-1.7 percent annual rate. The oil and gas industry, after two straight years of declines, will show mild employment growth in response to predicted rising energy prices.

Manufacturing should only show slight growth. The apparel industry should do quite well as Fruit-of-the-Loom continues to expand in Louisiana, and some of our oil-related industries, such as machinery manufacturing and the transportation equipment sector, will see a slight increase. Our biggest manufacturing industry, chemicals, will remain rather flat. Large layoffs in the electrical machinery industry are very possible over the next two years.

The primary source of job growth in Louisiana over 1994-95 will be from the construction of, and the opening of, several riverboat casinos and a land based casino. Growth in these areas should add 6,900 jobs to our services sector. Construction, other services (especially hotels), and in some cases retail trade employment have been given a boost due to the casinos.

Very little growth is expected in government employment; however, rising employment, combined with some overall inflation, will lead to personal income growth in the 5.5-5.8 percent range over 1994-95. That, combined with a continually growing population, will spur retail trade activity and help state and local tax collections to rise. The best measure of the economic well being of our citizens, real per capita income, is projected to increase by 1.7 percent a year for the next two years.

This economic discussion is from the executive summary of The Louisiana Economic Outlook: 1994 and 1995 by Loren C. Scott, James A Richardson and A.M.M. Jamal published in October of 1993

MAJOR INITIATIVES

Work continues on the new integrated statewide information system to replace the existing Financial Accountability and Control System (FACS). Custom developed and implemented in 1974, FACS as well as the cash basis accounting system known as TRACS (Treasurer's Accountability and Control System) are batch oriented and paper driven. Even though an online inquiry system was added in the late 1970's and an online document entry facility began in 1987, the system given the age and architecture of the state's central system and the lack of integration does not meet the requirements for the state in the 1990's and beyond. The new system will be fully integrated and support the following applications: general ledger, accounting and financial reporting; purchasing; accounts payable; project and grant management; budget control; budget development; receivables management; consumable inventory management; contract management; debt management; investment management; and an executive information system. Installation of the core system is expected in the spring of 1994 closely followed by the conversion of pilot agencies. Full implementation is expected in fiscal year 1996.

A result of significant importance to the State of Louisiana that came from the 1993 Regular Legislative Session was Senate Concurrent Resolution (SCR) Number 192. This resolution formed the Select Council on Revenues and Expenditures in Louisiana's Future (SECURE Louisiana's Future). This council is composed of twenty-seven members representing private industry, public interest groups, public associations, labor groups, colleges and universities, the executive branch of state government, and the legislative branch of state government. The directives given to this council by SCR 192 are to develop recommendations to improve the financial future of the state and the general quality of life of its citizens and submit a written report to the legislature prior to the 1994 Regular Session, together with recommendations for legislation. The report is to include, not be limited to, recommendations that relate to providing a stable revenue base, a sound system of financial management, a prudent plan for management of debt, and practical suggestions for improving the efficiency and economy of government. The implementation of recommendations of this report may have a significant impact on the future operations of state government which can affect the fiscal condition of the State of Louisiana.

The Office of Statewide Reporting and Accounting Policy, the office directly responsible for the CAFR, implemented Governmental Accounting Standards Board (GASB) pronouncement number 14 for fiscal year 1993. Completed one year before the mandatory deadline, the implementation project involved reviewing all of the existing entities of the state plus all of the proposed component units according to the standards of GASB 14. After the evaluations were completed, most of the financial statements in the CAFR required redesigning according to the new designations per GASB 14 of "primary government" and "component units." The accompanying statements reflect the success of the project.

As mentioned in Note 19 of the accompanying financial statements, the citizens of the state took a major step in financial responsibility in approving five Constitutional amendments. Three of the five had major implications on the way Louisiana does business: 1) requires that the Revenue Estimating Conference designate nonrecurring revenues and the purposes for which these revenues may be used, 2) changes the limit on net state tax supported debt to six percent of General Fund and dedicated revenues by fiscal year 2003-2004, and 3) defines "state General Fund and dedicated funds" for budgeting purposes, recalculation of the state expenditure limit, and evaluation of capital projects prior to inclusion in a capital budget.

FINANCIAL SYSTEM AND BUDGETARY CONTROL

The State's accounting records for general government funds, as well as the accounting records for expendable trust and agency funds, are maintained on the modified accrual basis of accounting, with revenues recorded when measurable and available and expenditures recorded when services or goods are received and the liability incurred. The accrual basis is used to account for the State's proprietary, nonexpendable trust, pension trust and college and university funds.

In developing and modifying the State's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. We believe that the State's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Final financial control is exercised under the budgetary system. Statements are presented in conformity with generally accepted accounting principles and are also presented on a non-GAAP budgetary basis to demonstrate legal compliance. The State recognizes the difficulty and complexity involved in maintaining a dual reporting system and is attempting to bring budgetary practices into conformity with generally accepted accounting principles.

Budgetary control is maintained by a detailed appropriation process including the use of the encumbrance method of accounting. Open encumbrances at year end are reported as reservations of fund balance.

GENERAL GOVERNMENTAL FUNCTIONS

Revenues for governmental fund type functions* for fiscal year 1993 totaled $11.4 billion as compared to $9.5 billion as restated for the previous year, representing an increase of $1.9 billion or 20% over the previous year. A summary of general governmental revenues (expressed in millions) from various sources and the changes from last year is as follows:

(Expressed in millions)	Fiscal Year 1993		Fiscal Year 1992 as restated			
Revenues By Source Type	Amount	Percent of Total	Amount	Percent of Total	Increase (Decrease) From FY 1992	Percent of Total
Intergovernmental Revenues	$ 4,941	43%	$ 3,920	41%	$ 1,021	54%
Taxes	4,427	39	4,273	45	154	8
Use of money and property	698	6	553	6	145	8
Licenses, permits and fees	352	3	296	3	56	3
Sales of commodities & services	312	3	93	1	219	12
Other receipts	693	6	398	4	295	15
Total	$ 11,423	100%	$ 9,533	100%	$ 1,890	100%

Increases in intergovernmental revenues are due primarily to the increases in the medicaid program which also impacted expenditures. Taxes increased overall with major increases in income tax, and general sales tax.

Total governmental fund type expenditures* for fiscal year 1993 were $10.6 billion as compared to $9.8 billion for the previous year as restated, representing an increase of $0.8 billion or 8.0% over the total for the previous year. Changes in levels of expenditures (expressed in millions) for major functions from the previous year are as follows:

(Expressed in millions)	Fiscal Year 1993		Fiscal Year 1992 as restated			
Expenditures By Function	Amount	Percent of Total	Amount	Percent of Total	Increase (Decrease) From FY 1992	Percent of Total
General Government	$ 711	7%	$ 590	6%	$ 121	14%
Culture, Recreation and Tourism	28	–	29	–	(1)	–
Transportation and Development	221	2	233	2	(12)	(2)
Public Safety	146	1	147	1	(1)	–
Health and Welfare	4,660	44	3,991	41	669	78
Corrections	305	3	293	3	12	2
Conservation	117	1	114	1	3	–
Education	2,429	23	2,418	25	11	1
Intergovernmental	331	3	307	3	24	3
Other	66	1	63	1	3	–
Capital Outlay	755	6	706	7	49	6
Debt Service	405	4	544	6	(139)	(16)
Insurance Operations	509	5	391	4	118	14
Total	$ 10,683	100%	$ 9,826	100%	$ 857	100%

* Includes the general, special revenue, capital projects and debt services funds.

The increase in expenditures from the prior year of $0.8 billion dollars was the result of large continued increases in the medicaid program due to federal mandates and expanded services. Obvious from the table, the Department of Health and Hospitals and the Department of Social Services (both shown under Health and Welfare) continue to lead the state in the percentage of increase over the prior year.

The state's major operating fund, the General Fund incurred an operating surplus of $322 million which resulted in an unreserved/undesignated fund balance of $101 million. The surplus was primarily the result of reduced expenditures, and to a lesser extent, enhanced revenue sources as reflected in the Bond Security and Redemption Fund and subsequently transferred into the General Fund. Major state revenue transferred in to the General Fund was less than projected by $288 million while General Fund direct revenue was $188 million less than was budgeted.

The unreserved/undesigned (deficit) fund balances and retained earnings as of June 30, 1993 and 1992 as restated by fund type are as follows: (expressed in thousands)

	1993	1992
General	$101,138	$ (83,342)
Special Revenue	277,771	149,986
Debt Service	--	--
Capital Projects	--	--
Proprietary	98,853	60,713
Fiduciary	66,852	60,973
Total Unreserved Fund Balances and Retained Earnings	$544,614	$ 188,330

PROPRIETARY FUNDS

Principal activities of the internal services funds include the Office of Telecommunications Management and Prison Enterprises while principal activities of the enterprise funds include the Louisiana Lottery Corporation and the Louisiana Office Facilities Corporation. Due to continuing deficits, two of the largest legislatively enacted internal service funds (State Employees Group Benefits Program and the Office of Risk Management) were incorporated into the General Fund for fiscal year 1993. In implementing Government Accounting Standards Board (GASB) Pronouncement 14, eight of the funds formerly shown in the enterprise funds have been reclassified as discrete component units and one is no longer considered a component unit of the state. Of the remaining funds, the operating performance, generally, has eroded from the prior fiscal year. The Louisiana Lottery Corporation, for example, declined from $25 million to $9 million reflecting the intense competition from other states as well as other forms of gambling which has been legalized in Louisiana.

Overall the state's internal service funds have improved from a combined restated net loss in fiscal year 1992 of $1.6 million to a net loss in fiscal year 1993 of $603 thousand. By far the majority of the 1993 loss was due to the Office of Telecommunications Management. In this fund, rates were intentionally reduced to bring the fund balance into the guidelines of Federal Management Circular A-87 which states in general that the fund balance of an internal fund cannot exceed an amount equal to the combined sales of two months.

PENSION TRUST FUND OPERATIONS

The State of Louisiana maintains four defined contributory benefit pension plans which are component units of the State of Louisiana. The Louisiana State Employee's Retirement System covers substantially all employees of the State. Teachers Retirement System of Louisiana was established for the benefit of public school teachers and lunch room employees. The Louisiana School Employees' Retirement System was established for persons employed as school bus drivers, school janitors, school custodians, and school maintenance employees. Members of the Louisiana State Police Retirement System include commissioned law enforcement officers of the Office of State Police and the Superintendent of the Office of State Police.

In November, 1987, the electorate of the State of Louisiana ratified a constitutional amendment which mandates that the unfunded accrued liability which existed on June 30, 1988, be amortized over a forty-year period beginning in 1990. While one system, the Louisiana School Employees' Retirement (LSERS), maintains a surplus of net assets in excess of the pension benefit obligation, the state has taken steps to comply with the constitutional amendment for the other three systems. Employer contributions for the 279,513 members totaled $572.8 million for the four statewide retirement systems.

DEBT ADMINISTRATION

The ratio of general obligation bonds debt service requirements to assessed property value, to market value of taxable property, and to the total state population are considered to be useful indicators of the State's debt position. Data shown below for fiscal years 1984-1993 do not include self-supporting general obligation debt. Debt service requirements have been reduced for reimbursements from colleges and local governments.

General Obligation *1 Bonds	State Supported Debt Service Requirements to Maturity	Debt Service Per Capita	Ratio of Debt Service to Assessed Value of Taxable Property	Ratio of Debt Service to Fair Market Value of Taxable Property
1993	$ 3,551,936	*	*	*
1992	3,687,007	860.04	23.6%	2.8%
1991	3,753,844	882.84	34.8	3.0%
1990	3,871,193	917.34	36.3	3.1
1989	4,278,095	976.29	39.8	3.4
1988	4,690,790	1,064.15	44.6	3.8
1987	5,101,719	1,143.63	47.8	4.1
1986	5,226,873	1,161.79	48.0	4.2
1985	4,889,918	1,090.53	46.6	4.1
1984	4,191,743	939.43	41.2	3.6

* Current year statistics are unavailable at this time.

Louisiana Revised Statutes 39:1365(25) and 39:1402(D) limit the authorization and issuance, respectively, of general obligation bonds. This serves as a legal debt limit. Presently, Louisiana's authorization limit is at 29.42% while the issuance limit is 68.62%. Note 7 of the Notes to the Financial Statement includes a discussion of the derivation of the issuance and debt limit.

The bond ratings received from Standard and Poors and Moody's Investor Service are A and BBB, respectively.

CASH MANAGEMENT

Primarily due to the significant decline in short term interest rates, investment earnings of the State were negatively impacted. For fiscal year 1993, earnings were $61,843,857, and the rate of return was 5.66% compared to $83,007,000 and a rate of return of 8.42% for fiscal year 1992.

RISK MANAGEMENT

The Office of Risk Management was created within the Division of Administration along with the Bureau of Loss Prevention by Revised Statute 39:1528 and 39:1543, respectively, in order to provide a comprehensive risk management program for the State. These statutes designate the Office of Risk Management to be solely responsible for all property and casualty and worker's compensation insurance purchased by, or for, all State departments, agencies, boards and commissions. Risk Management not only provides worker's compensation coverage to all of the State's approximately 86,000 employees, but provides full coverage for all state property with virtually no upper limits. Auto liability, comprehensive and collision coverage is provided for the state's fleet. Other coverage is provided as needed, such as bonds, crime, aviation, and marine. Effective July 1, 1988, Act 448 of the 1988 legislature transferred to the Office of Risk Management the responsibility for payment to tort uninsured claims, medical malpractice claims and road hazard claims. Due to the nonfunding of operations in fiscal years 1992 and 1993, the cash reserves of Risk Management were depleted. As fiscal year 1994 would only see a partial reinstitution of billing without any provisions for funding the reserves, the decision was made to merge this internal service fund into the General Fund for reporting purposes. Consequently, $118 million was included in current liabilities within the General Fund and $657.2 million was reflected in the General Long Term Debt Account Group.

CAPITAL PROJECTS

Proceeds of all general obligation bond issues are accounted for in the capital projects fund. Capital project expenditures for fiscal year 1993 totaled $755 million. At June 30, 1993, authorized lines of credit existed against existing bond proceeds in the amount of $54.9 million, which includes amounts carried forward from the previous fiscal year. During the fiscal year $125,000,000 in general obligation bonds were sold to finance certain capital construction projects.

INDEPENDENT AUDIT

Article 3, Section 11 of the Louisiana Constitution of 1974 created the Office of the Legislative Auditor who is responsible solely to the Legislature and performs the duties and functions provided by law relating to auditing fiscal records of the State, its agencies and political subdivisions. A separate report covering each of these audits is issued by that office. The Legislative Auditor serves at the pleasure of the Legislature with no fixed term.

The accompanying financial statements have been examined by the Legislative Auditor. Their examination was conducted in accordance with generally accepted governmental auditing standards and their opinion appears at the beginning of the financial section of this report.

In conjunction with this examination, the Legislative Auditor conducted an organization-wide audit as described in the Single Audit Act of 1984 and Office of Management and Budget Circular A-128, Audits of State and Local Governments. The audit included tests of compliance with applicable federal laws and regulations as well as a study and evaluation of internal controls, including internal accounting and administrative controls used in administering federal financial assistance programs. The results of this single audit are published under separate cover by that office.

ACKNOWLEDGEMENTS

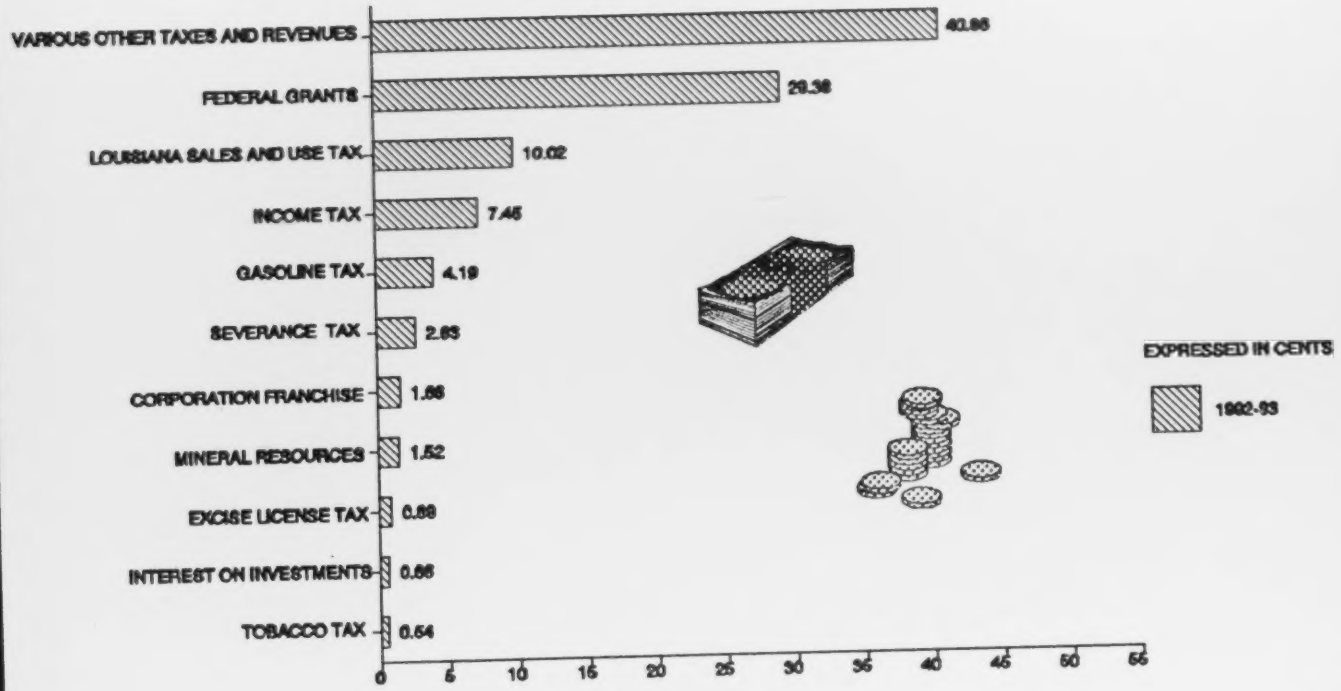
In closing, I wish to express my sincere appreciation to the Office of Statewide Reporting and Accounting Policy. Without the dedication of the office and the expertise of these people, this report would not have been possible. Congratulations and thank you for a job well done.

Sincerely,

Raymond J. Laborde
Commissioner of Administration

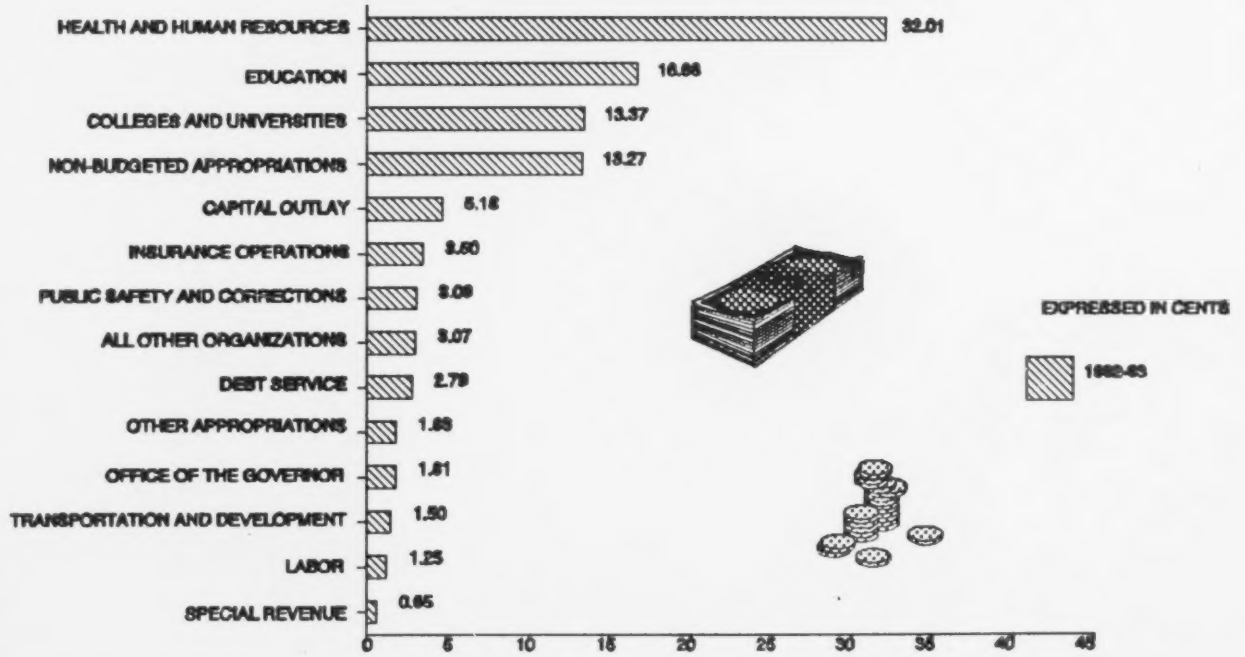
REVENUE DOLLAR WHERE THE MONEY CAME FROM - ALL FUNDS

DURING THE FISCAL YEAR 1992-93



EXPENDITURE DOLLAR - WHERE THE MONEY WAS SPENT - ALL FUNDS

DURING THE FISCAL YEAR 1992-93



PRINCIPAL OFFICIALS

Executive - Elected

Edwin W. Edwards
Governor
Melinda Schwegmann
Lieutenant Governor
W. Fox McKeithen
Secretary of State
Richard P. Ieyoub
Attorney General
Mary L. Landrieu
Treasurer
Bob Odom
Commissioner of Agriculture
James H. (Jim) Brown
Commissioner of Insurance
Jerry M. Fowler
Commissioner of Elections
Marshall B. Brinkley
Secretary of Public Service Commission

Executive - Appointed

Dr. Raymond G. Arveson
State Superintendent of Education
Kevin P. Reilly, Sr.
Secretary of Economic Development
Mark N. Hilzim
Secretary of Culture, Recreation and Tourism
Kai David Midboe
Secretary of Environmental Quality
Rose V. Forrest
Secretary of Health and Hospitals
Gloria Bryant-Banks
Secretary of Social Services
Gayle Truly
Secretary of Labor
John F. Ales
Secretary of Natural Resources
Richard L. Stalder
Secretary of Public Safety and Corrections
Ralph Slaughter
Secretary of Revenue and Taxation
Jude W. P. Patin
Secretary of Transportation and Development
Joe L. Herring
Secretary of Wildlife and Fisheries
Herbert L. Sumrall
Director of State Civil Service

Legislative

John A. Alario, Jr.
Speaker of the House of Representatives
Samuel B. Nunez, Jr.
President of the Senate

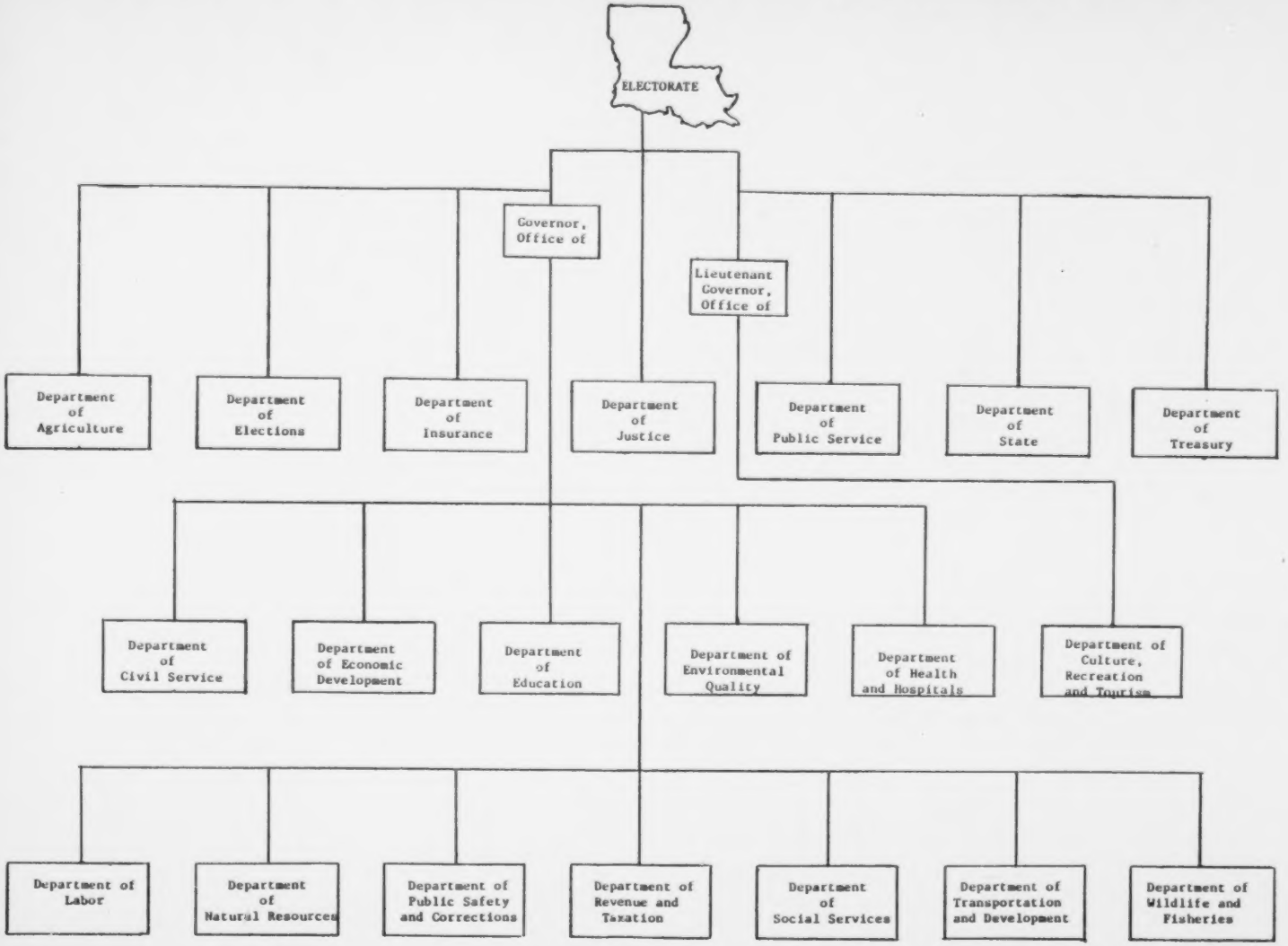
Judicial

Pascal F. Calogero, Jr.
Chief Justice of the Supreme
Court of Louisiana

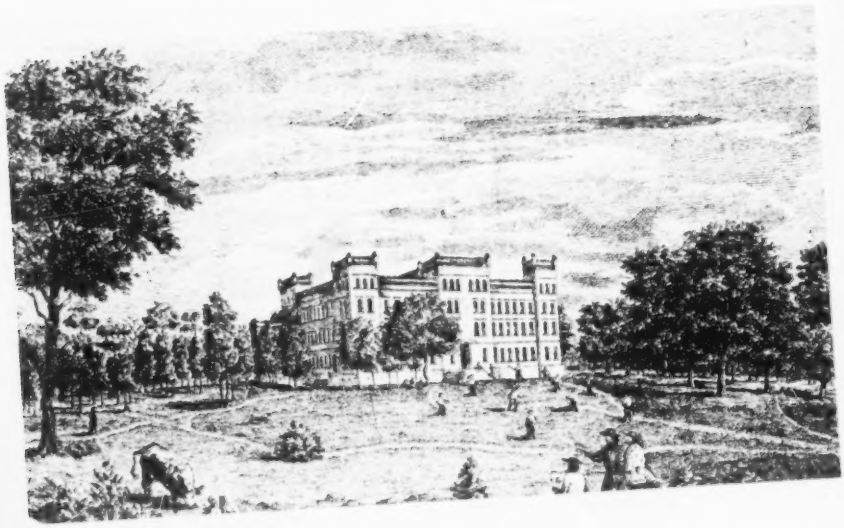
STATE OF LOUISIANA

EXECUTIVE DEPARTMENTS IN THE REORGANIZATION ACT

The Executive Reorganization Act (Title 36 of the Louisiana Revised Statutes) designates the departments diagrammed below as the departments of the executive branch of state government. The departments headed by statewide elected officials are specifically provided for in the Reorganization Act.



Financial Section



Col. William T. Sherman

Col. David F. Boyd

LSU YESTERYEAR . . . Louisiana State Seminary of Learning and Military Academy opened its doors in 1860 in Pineville, with Col. William Tecumseh Sherman as Superintendent. The school closed during the Civil War and reopened in 1865 under Col. David French Boyd, Superintendent. The main building burned in 1869, and the seminary moved to Baton Rouge.

OFFICE OF
LEGISLATIVE AUDITOR
STATE OF LOUISIANA
BATON ROUGE, LOUISIANA 70804-9397

DANIEL G. KYLE, PH.D., CPA
LEGISLATIVE AUDITOR

1600 NORTH THIRD STREET
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TEL (504) 339-3800
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December 21, 1993

Independent Auditor's Report

Honorable Edwin W. Edwards, Governor
Honorable Samuel B. Nunez, Jr., President,
and Members of the Senate
Honorable John A. Alario, Jr., Speaker, and
Members of the House of Representatives
State of Louisiana

We have audited the accompanying general purpose financial statements of the State of Louisiana as of and for the year ended June 30, 1993, as listed in the foregoing table of contents. These financial statements are the responsibility of management of the State of Louisiana. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the component unit financial statements of the Crescent City Connection Division, whose financial statements reflect assets of $20,036,000 and revenues and other financing sources of $32,350,000, which comprise 2 per cent and 2 per cent, respectively, of the special revenue funds; whose assets of $14,662,000 and revenues and other financing sources of $12,982,000 comprise 1 per cent and .2 per cent, respectively, of the debt service funds; and whose assets of $43,129,000 and revenues and other financing sources of $49,363,000 comprise 11 per cent and 4 per cent, respectively, of the capital projects funds; the public retirement systems, which represent all amounts shown in the pension trust funds; or the Greater New Orleans Expressway Commission, the Greater Baton Rouge Port Commission, the Lake Charles Harbor and Terminal District, the Louisiana Housing Finance Agency, the Louisiana Workers' Compensation Corporation, the New Orleans Port Commission, the St. Bernard Port, Harbor and Terminal District, the West Jefferson Levee District, and the Tensas Basin Levee District, whose financial statements reflect total assets of $774,681,000 and total revenues and other financing sources of $89,748,000, which comprise 55 per cent and 49 per cent, respectively, of the discretely presented component units. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the above mentioned funds, is based solely upon the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial

statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of other auditors, the general purpose financial statements referred to previously present fairly, in all material respects, the financial position of the State of Louisiana as of June 30, 1993, and the results of its operations, the changes in fund balances of the college and university funds, and the statement of cash flows of its proprietary funds and similar trust funds for the year then ended, in conformity with generally accepted accounting principles.

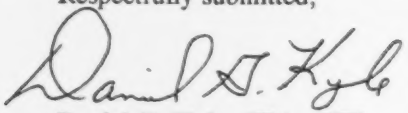
As discussed in note 1 to the financial statements, the State of Louisiana has elected to early implement Governmental Accounting Standards Board, Statement Number 14, *The Financial Reporting Entity*. As further disclosed in the note, the general purpose financial statements referred to above do not include the financial activities of the Louisiana Health Insurance Association, the Louisiana Insurance Guaranty Association, the South Louisiana Port Commission, and the Red River Waterway District. Also excluded are certain foundations and other affiliated organizations that were created for the benefit of state universities and other state agencies. Current authoritative guidance does not provide conclusive criteria as to whether the potential component units mentioned above should be reported as component units within the general purpose financial statements. Should additional guidance be forthcoming from the Governmental Accounting Standards Board or should the circumstances surrounding the operation of these particular units change, we will reevaluate the decision of management of the State of Louisiana to exclude these units from the general purpose financial statements. If the decision had been made to include the Louisiana Health Insurance Association, the Louisiana Insurance Guaranty Association, the South Louisiana Port Commission, and the Red River Waterway District, the assets, liabilities, and the revenues and other sources of the discretely presented component units would have increased by approximately $245 million, $178 million, and $100 million, respectively. The effects of excluding foundations and other affiliated organizations are not known.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and related schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the State of Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based on our audit and the reports of other auditors, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole. The introductory section and the statistical

December 21, 1993
Page Three

section listed in the table of contents were not audited by us, and, accordingly, we do not express an opinion thereon.

Respectfully submitted,



Daniel G. Kyle, CPA, CFE
Legislative Auditor

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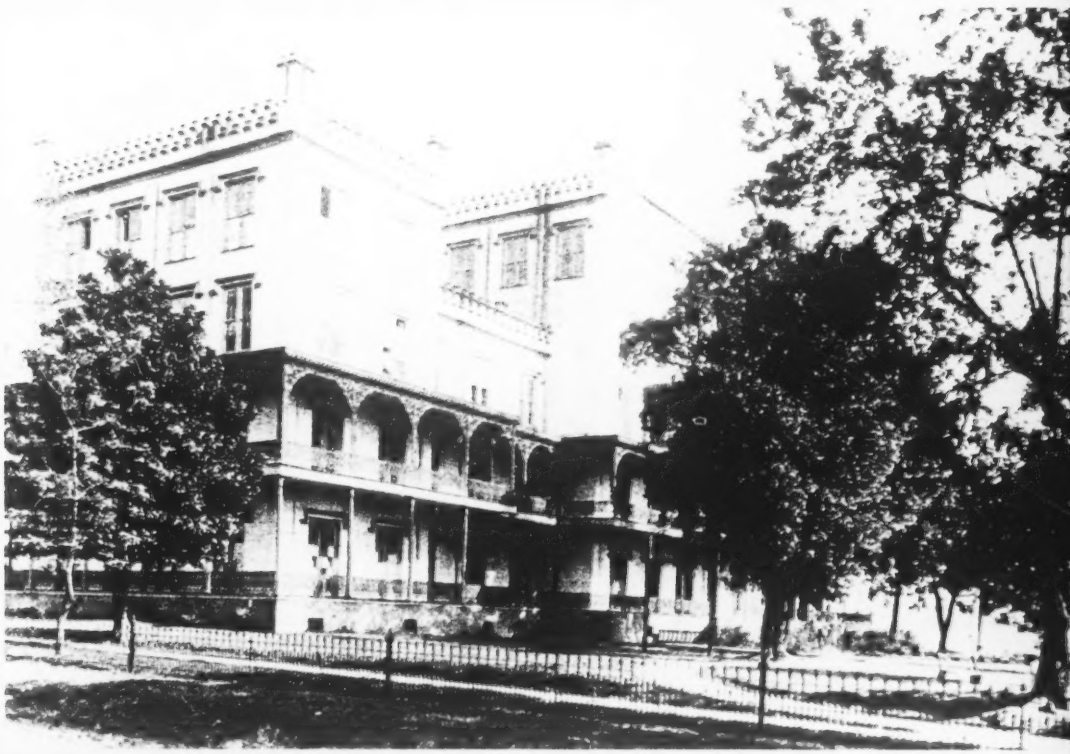
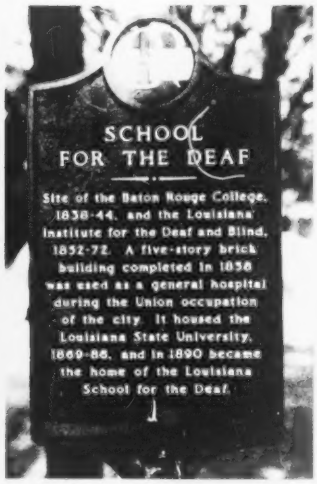
General Purpose Financial Statements




SCHOOL
FOR THE DEAF
Site of the Baton Rouge College, 1838-44, and the Louisiana Institute for the Deaf and Blind, 1852-72. A five-story brick building completed in 1858 was used as a general hospital during the Union occupation of the city. It housed the Louisiana State University, 1869-86, and in 1890 became the home of the Louisiana School for the Deaf.

LSU's first Baton Rouge home was in the quarters of the Institute for the Deaf and Blind. The school's name was changed to Louisiana State University in 1870. In 1877, LSU merged with Louisiana State Agricultural and Mechanical College in New Orleans and was renamed Louisiana State University and Agricultural and Mechanical College, the name it bears today.

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COMBINED BALANCE SHEET
ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	PRIMARY					
	GOVERNMENTAL FUND TYPES				PROPRIETARY FUND TYPES	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE	INTERNAL SERVICE
ASSETS AND OTHER DEBITS						
ASSETS:						
CASH AND CASH EQUIVALENTS (NOTE 3A)	$ --	$ 459,956	$ 286,073	$ 275,121	$ 7,103	$ 6,221
INVESTMENTS (NOTE 3B)	--	106,804	181,433	41,824	183,563	--
RECEIVABLES	12,837	13,212	568,971	367	43,824	8,087
NOTES RECEIVABLE	10,086	--	--	--	--	--
DUE FROM OTHER FUNDS (NOTE 2A)	667,209	233,599	188,309	85,636	621	--
DUE FROM FEDERAL GOVERNMENT	867,739	36,411	--	3,043	--	--
PREPAYMENTS	--	--	--	--	--	--
INVENTORIES (NOTE 1E)	55,116	--	--	--	--	6,328
OTHER ASSETS	883	17	--	1,263	2,563	450
RESTRICTED ASSETS:						
CASH	--	--	--	--	--	--
INVESTMENTS	--	--	--	--	2,554	--
RECEIVABLES	--	--	--	--	--	--
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE) (NOTE 13)	--	--	--	--	10,194	17,232
EQUIPMENT UNDER CAPITAL LEASES	--	--	--	--	--	--
OTHER DEBITS:						
AMOUNT AVAILABLE FOR DEBT SERVICE	--	--	--	--	--	--
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	--	--	--	--	--	--
AMOUNT TO BE PROVIDED FROM FUTURE EMPLOYER CONTRIBUTIONS	--	--	--	--	--	--
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG TERM DEBT	--	--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS	$ 1,613,870	$ 849,999	$ 1,224,786	$ 407,254	$ 250,422	$ 38,318
LIABILITIES, EQUITY, AND OTHER CREDITS						
LIABILITIES:						
CHECKS IN EXCESS OF DEPOSIT	$ --	$ --	$ --	$ --	$ --	$ --
ACCOUNTS PAYABLE AND ACCRUALS	976,104	2,194	802	66,254	35,066	4,626
CONTRACTS AND RETAINAGE PAYABLE	--	--	--	4,398	--	--
COMPENSATED ABSENCES PAYABLE (NOTE 1F)	--	--	--	--	173	1,050
NOTES PAYABLE	--	--	--	--	--	--
OTHER PAYABLES	20,114	--	--	--	--	--
DUE TO FEDERAL GOVERNMENT	6,221	--	--	--	--	--
DUE TO OTHER FUNDS (NOTE 2A)	38,566	363,293	744,529	10,058	2,293	855
OTHER LIABILITIES	--	3,341	--	843	114,327	821
DEFERRED REVENUES	35,001	--	--	--	1,883	--
DUE TO LOCAL GOVERNMENTS	--	26,849	--	--	--	--
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	--	--	--	--	--
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS	--	--	--	--	--	--
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	--	--	--	--	--	--
CAPITAL LEASE OBLIGATIONS (NOTE 6C)	--	--	--	--	--	--
BONDS PAYABLE	--	--	1,162	--	14,902	--
ESTIMATED LIABILITIES FOR CLAIMS	77,003	--	--	--	--	1
TOTAL LIABILITIES	1,153,009	395,677	746,493	81,553	168,644	7,353
EQUITY AND OTHER CREDITS:						
INVESTMENT IN FIXED ASSETS	--	--	--	--	--	--
CONTRIBUTED CAPITAL	--	--	--	--	--	10,248
RETAINED EARNINGS: RESERVED	--	--	--	--	3,642	--
UNRESERVED	--	--	--	--	78,136	20,717
FUND BALANCES:						
RESERVED FOR DEBT SERVICE	--	--	174,596	--	--	--
RESERVED FOR INVENTORIES	55,116	--	--	--	--	--
RESERVED FOR PENSION BENEFITS	--	--	--	--	--	--
RESERVED FOR ENCUMBRANCES	77,012	--	--	--	--	--
RESERVED FOR CONSTRUCTION	--	--	303,697	325,701	--	--
OTHER RESERVES (NOTE 5)	60,389	173,077	--	--	--	--
UNRESERVED: DESIGNATED (NOTE 5)	167,206	3,474	--	--	--	--
UNDESIGNATED	101,138	277,771	--	--	--	--
TOTAL EQUITY AND OTHER CREDITS	460,861	454,322	478,293	325,701	81,778	30,965
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	$ 1,613,870	$ 849,999	$ 1,224,786	$ 407,254	$ 250,422	$ 38,318

The notes to the financial statement are an integral part of this statement.

GOVERNMENT					
FIDUCIARY —FUND TYPES— TRUST FUND AGENCY	—ACCOUNT GROUPS— GENERAL FIXED ASSETS (NOTE 13)	GENERAL LONG TERM DEBT (NOTE 11)	COLLEGE AND UNIVERSITY FUNDS	COMPONENT UNITS
$ 930,872	$ --	$ --	$ 295,308	$ 78,364
11,433,805	--	--	271,677	382,187
414,890	--	--	159,334	30,227
--	--	--	45,816	5,212
4,530	--	--	68,447	852
--	--	--		383
--	--	--	8,665	--
--	--	--	27,049	2,846
2,098	--	--	2,243	10,093
--	--	--	--	2,664
--	--	--	--	40,480
--	--	--	--	4,025
13,057	2,013,967	--	2,581,597	635,345
--	--	--	20,153	--
--	--	449,423	--	100,593
--	--	136,792	--	739
--	--	517,960	--	--
--	--	4,512,700	--	119,520
$ 12,799,252	$ 2,013,967	$ 5,616,875	$ 3,480,289	$ 1,413,530
$ --	$ --	$ --	$ 165,391	$ --
9,678	--	--	40,327	20,391
--	--	--	78	1,356
--	--	136,792	79,979	3,171
99,043	--	--	108,371	8,500
12,513	--	--		1,549
--	--	--	--	--
20,495	--	--	68,262	852
1,304	--	--	6,735	43,455
--	--	--	45,794	8,629
--	--	--		150
409,039	--	--	6,642	307
1,230,315	--	--	--	--
--	--	--	--	2,162
--	--	93,920	19,884	403
--	--	4,208,223	93,342	325,846
--	--	1,177,940	--	2,796
1,782,387	--	5,616,875	634,805	419,567
--	2,013,967	--	2,681,899	216,828
--	--	--	--	303,500
--	--	--	--	4,307
--	--	--	--	191,022
274,827	--	--	19,970	100,924
--	--	--	10,075	365
9,001,003	--	--	--	8,099
--	--	--	16,712	10,145
--	--	--	--	5,588
1,674,183	--	--	--	3,031
--	--	--	346,828	16,732
66,852	--	--	--	133,422
11,016,865	2,013,967	--	2,845,484	993,963
$ 12,799,252	$ 2,013,967	$ 5,616,875	$ 3,480,289	$ 1,413,530

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS, AND DISCRETELY PRESENTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	PRIMARY GOVERNMENT					
	GOVERNMENTAL FUND TYPE				FIDUCIARY FUND TYPE	
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	COMPONENT UNITS
REVENUES:						
INTERGOVERNMENTAL REVENUES	$ 4,608,975	$ 267,368	$ 22,250	$ 43,027	$ 97,866	$ 12,819
TAXES	--	14,283	4,412,640	--	411,342	32,339
USE OF MONEY AND PROPERTY	--	55,311	642,004	706	86,484	32,319
LICENSES, PERMITS, AND FEES	--	45,628	306,235	--	--	3,255
SALES OF COMMODITIES AND SERVICES	--	91	311,818	--	--	210
OTHER	--	5,986	687,108	--	--	6,424
TOTAL REVENUES	4,608,975	388,667	6,382,055	43,733	595,692	87,366
EXPENDITURES:						
CURRENT:						
GENERAL GOVERNMENT	1,220,415	--	--	--	--	3,434
CULTURE, RECREATION, AND TOURISM	28,276	--	--	--	--	--
TRANSPORTATION AND DEVELOPMENT	220,574	--	--	--	--	--
PUBLIC SAFETY	146,029	--	--	--	--	--
HEALTH AND WELFARE	4,660,493	--	--	--	--	--
CORRECTIONS	304,653	--	--	--	--	--
CONSERVATION	116,506	--	--	--	--	--
EDUCATION	2,428,785	--	--	--	--	--
UNEMPLOYMENT INSURANCE BENEFITS	--	--	--	--	281,278	--
OTHER	28,678	19,293	18,031	--	5,463	12,874
INTERGOVERNMENTAL	256,528	74,387	--	--	--	31,774
CAPITAL OUTLAY	69,890	--	--	684,988	--	22,716
DEBT SERVICE:						
PRINCIPAL RETIREMENT	11,537	--	180,013	--	173,890	3,392
INTEREST AND FISCAL CHARGES	6,608	--	207,626	--	45,061	15,675
TOTAL EXPENDITURES	9,498,972	93,680	405,670	684,988	505,692	89,865
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,889,997)	294,987	5,976,385	(641,255)	90,000	(2,499)
OTHER FINANCING SOURCES (USES):						
PAYMENTS TO REFUNDED BOND ESCROW AGENT	(155,684)	--	--	(493,054)	--	--
BOND PROCEEDS	155,684	--	--	648,913	--	400
OPERATING TRANSFERS IN	5,852,251	1,621,234	96,273	452,949	57,616	3,288
OPERATING TRANSFERS OUT	(718,285)	(1,743,737)	(6,155,355)	(5,637)	(55,785)	(10,113)
OTHER	78,391	--	--	--	--	2,861
TOTAL OTHER FINANCING SOURCES (USES)	5,212,357	(122,503)	(6,059,082)	603,171	1,831	(3,564)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	322,360	172,484	(82,697)	(38,084)	91,831	(6,063)
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	137,109	281,838	560,990	363,785	1,251,349	284,802
FUND EQUITY TRANSFERS	--	--	--	--	--	(8,196)
INCREASES (DECREASES) IN RESERVE FOR INVENTORIES	1,392	--	--	--	--	--
FUND BALANCES AT END OF YEAR	$ 460,861	$ 454,322	$ 478,293	$ 325,701	$1,343,180	$ 270,543

The notes to the financial statement are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL (NON-GAAP BASIS) - GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	GENERAL FUND			SPECIAL REVENUE FUNDS			DEBT SERVICE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$ 4,463,825	$ 4,276,074	$(187,751)	$ 392,496	$ 263,399	$ (129,097)	$ 18,705	$ 22,250	$ 3,545
TAXES	--	--	--	14,500	14,283	(217)	3,922,600	4,027,138	104,538
USE OF MONEY AND PROPERTY	60	--	(60)	27,594	32,004	4,410	528,756	636,601	107,845
LICENSES, PERMITS, AND FEES	1,488	--	(1,488)	25,795	40,950	15,155	107,455	306,235	198,780
SALES OF COMMODITIES AND SERVICE	--	--	--	88	141	53	769,082	486,519	(282,563)
OTHER	(21)	--	21	1,223	5,656	4,433	713,668	507,881	(205,787)
INTERAGENCY RECEIPTS	--	--	--	--	--	--	1,496,712	1,469,475	(27,237)
TOTAL REVENUES	4,465,352	4,276,074	(189,278)	461,696	356,433	(105,263)	7,556,978	7,456,099	(100,879)
EXPENDITURES:									
GENERAL GOVERNMENT	1,660,694	1,291,599	369,095	--	--	--	--	--	--
CULTURE, RECREATION, AND TOURISM	31,722	30,189	1,533	--	--	--	--	--	--
TRANSPORTATION AND DEVELOPMENT	264,365	248,389	15,976	--	--	--	--	--	--
PUBLIC SAFETY	175,586	162,641	12,945	--	--	--	--	--	--
HEALTH AND WELFARE	5,876,871	5,723,166	153,705	--	--	--	--	--	--
CORRECTIONS	319,977	315,345	4,632	--	--	--	--	--	--
CONSERVATION	194,404	137,725	56,679	--	--	--	--	--	--
EDUCATION	2,630,207	2,546,880	83,327	--	--	--	--	--	--
INTERGOVERNMENTAL	259,242	256,528	2,714	69,441	71,508	(2,067)	--	--	--
DEBT SERVICE	19,982	18,145	1,837	--	--	--	361,527	319,039	42,488
OTHER	21,516	28,677	(7,161)	1,043	9,388	(8,345)	--	--	--
TOTAL EXPENDITURES	11,454,566	10,759,284	695,282	70,484	80,896	(10,412)	361,527	319,039	42,488
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,989,214)	(6,483,210)	506,004	391,212	275,537	(115,675)	7,195,451	7,137,060	(58,391)
OTHER FINANCING SOURCES (USES):									
PAYMENTS TO REFUNDED BOND ESCROW AGENT	--	(155,684)	(155,684)						
BOND PROCEEDS	--	155,684	155,684						
OPERATING TRANSFERS IN	7,608,410	7,320,549	(287,861)	695,945	461,337	(234,608)	237	4,053	3,816
OPERATING TRANSFERS OUT	(655,394)	(718,285)	(62,891)	(1,087,025)	(666,662)	420,363	(7,195,688)	(7,141,113)	54,575
OTHER	--	8,501	8,501	--	--	--	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	6,953,016	6,610,765	(342,251)	(391,080)	(205,325)	185,755	(7,195,451)	(7,137,060)	58,391
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(36,198)	127,555	163,753	132	70,212	70,080	--	--	--
FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	137,109	137,109	--	98,564	98,564	--	--	--	--
INCREASE IN RESERVE FOR INVENTORY	--	1,392	1,392	--	--	--	--	--	--
FUND BALANCES AT END OF YEAR	$ 100,911	$ 266,056	$ 165,145	$ 98,696	$ 168,776	$ 70,080			

The notes to the financial statement are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS, AND DISCRETELY PRESENTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	PRIMARY GOVERNMENT				
	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES		
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST	PENSION TRUST	COMPONENT UNITS
OPERATING REVENUES:					
CONTRIBUTIONS	$ --	$ --	$ --	$ 850,466	$ 223
USE OF MONEY AND PROPERTY	4,063	--	658	868,407	41,594
LICENSES, PERMITS, AND FEES	42	--	--	--	120
SALES OF COMMODITIES AND SERVICES	492,673	68,222	--	--	15,853
OTHER	1,190	--	--	6,372	10,523
TOTAL OPERATING REVENUES	497,968	68,222	658	1,725,245	68,313
OPERATING EXPENSES:					
COST OF SALES AND SERVICES	465,358	47,337	--	--	--
PERSONAL SERVICES	6,021	10,251	--	--	22,665
CONTRACTUAL SERVICES	377	--	--	--	4,131
TRAVEL	--	82	--	--	152
OPERATING SERVICES	11,775	3,292	--	--	11,195
SUPPLIES	1,005	3,301	--	--	3,902
PROFESSIONAL SERVICES	726	234	--	--	1,690
ADMINISTRATIVE	--	--	--	18,916	51
DEPRECIATION	2,544	2,315	--	744	16,742
AMORTIZATION	49	--	--	--	--
BAD DEBT EXPENSE	340	--	--	--	30
RETIREMENT BENEFITS	--	--	--	763,517	345
REFUNDS	--	--	--	41,805	16
OTHER	646	2,385	404	43,574	10,682
TOTAL OPERATING EXPENSES	488,841	69,197	404	868,556	71,601
OPERATING INCOME (LOSS)	9,127	(975)	254	856,689	(3,288)
NONOPERATING REVENUES (EXPENSES):					
DISPOSAL OF FIXED ASSETS	(268)	(60)	--	--	(230)
INTEREST REVENUE	5,121	180	--	--	10,006
FEDERAL GRANT	10,611	--	--	--	--
INTEREST EXPENSE	(2,457)	--	--	--	(7,029)
OTHER	--	1,667	--	--	3,094
TOTAL NONOPERATING REVENUES (EXPENSES)	13,007	1,787	--	--	5,841
INCOME (LOSS) BEFORE OPERATING TRANSFERS	22,134	812	254	856,689	2,553
OPERATING TRANSFERS:					
OPERATING TRANSFERS IN	1,403	--	25,496	28,245	6,866
OPERATING TRANSFERS OUT	(25,335)	(1,415)	--	--	(41)
NET OPERATING TRANSFERS	(23,932)	(1,415)	25,496	28,245	6,825
NET INCOME (LOSS) BEFORE EXTRAORDINARY ITEM AND CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(1,798)	(603)	25,750	884,934	9,378
NET INCOME (LOSS)	(1,798)	(603)	25,750	884,934	9,378
RETAINED EARNINGS/FUND BALANCES AT BEGINNING OF YEAR AS RESTATED	83,576	21,320	646,932	8,116,069	193,714
RETAINED EARNINGS/FUND BALANCES AT END OF YEAR	$ 81,778	$ 20,717	$ 672,682	$ 9,001,003	$ 203,092

The notes to the financial statement are an integral part of this statement.

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS, AND DISCRETELY PRESENTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	PRIMARY GOVERNMENT			
	PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	
	ENTERPRISE	INTERNAL SERVICE	NONEXPENDABLE TRUST	COMPONENT UNIT
OPERATING INCOME (LOSS)	$ 9,127	$ (975)	$ 254	$ (3,288)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
DEPRECIATION AND AMORTIZATION	$ 2,593	$ 2,315	$ --	$ 16,742
PROVISION FOR DOUBTFUL ACCOUNTS	340	(12)	--	208
CHANGES IN ASSETS AND LIABILITIES:				--
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	(22,441)	(761)	1	(8,312)
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS	(621)	--	(619)	(8,214)
(INCREASE)/DECREASE IN INVENTORIES	--	207	--	8
(INCREASE)/DECREASE IN OTHER ASSETS	231	(442)	--	(5,908)
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE AND ACCRUALS	4,554	1,030	(5)	3,861
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	119	58	--	77
INCREASE/(DECREASE) IN DUE TO OTHER FUNDS	43	--	--	(2,744)
INCREASE/(DECREASE) IN OTHER LIABILITIES	77,011	184	(3)	35,746
INCREASE/(DECREASE) IN DEFERRED REVENUES	(429)	--	--	663
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 70,527	$ 1,604	$ (372)	$ 28,839
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
PRINCIPAL PAID ON BONDS	$ (5,450)	$ --	$ --	$ --
INTEREST PAID ON BOND MATURITIES	(2,452)	--	--	--
PROCEEDS FROM ISSUANCE OF DEBT	--	--	--	4,500
REPAYMENT OF NOTES PAYABLE	--	--	--	(650)
OPERATING GRANTS RECEIVED	10,611	--	--	600
DONATIONS RECEIVED	--	--	--	6
INTERGOVERNMENTAL REVENUE	--	--	--	2,862
OPERATING TRANSFERS-IN FROM OTHER FUNDS	1,403	--	25,496	6,866
OPERATING TRANSFERS-OUT TO OTHER FUNDS	(25,335)	--	--	(41)
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$ (21,223)	$ --	$ 25,496	$ 14,143
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
PRINCIPAL PAID ON BOND MATURITIES	$ (95)	$ --	$ --	$ (6,482)
INTEREST PAID ON BONDS	--	--	--	(7,473)
REPAYMENT OF NOTES PAYABLE	--	(448)	--	(250)
INTEREST PAID ON NOTES PAYABLE	--	(41)	--	(25)
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(2,388)	(4,336)	--	(51,465)
PROCEEDS FROM CAPITAL LEASES RECEIVABLE	137	--	--	--
PROCEEDS FROM SALE OF CAPITAL ASSETS	--	538	--	2,755
CAPITAL CONTRIBUTIONS	(3,154)	--	--	39,486
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ (5,500)	$ (4,287)	$ --	$ (23,454)
CASH FLOWS FROM INVESTING ACTIVITIES:				
PURCHASE OF INVESTMENT SECURITIES	$ (1,151,227)	$ --	$ (24,615)	$ (94,893)
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	1,101,606	--	16	44,801
INTEREST AND DIVIDENDS ON INVESTMENTS	5,121	182	--	10,480
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ (44,500)	$ 182	$ (24,599)	$ (39,612)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ (696)	$ (2,501)	$ 525	$ (20,084)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	7,799	8,722	2,263	47,878
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 7,103	$ 6,221	$ 2,788	$ 27,794

(Continued)

The notes to the financial statements are an integral part of this statement.

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES, NONEXPENDABLE TRUST FUNDS, AND DISCRETELY PRESENTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

ENTERPRISE FUNDS

	1993
MUNICIPAL FACILITIES REVOLVING LOAN FUND	
INCREASE IN GRANTS AVAILABLE FROM ENVIRONMENTAL PROTECTION AGENCY	$ 10,375

INTERNAL SERVICE FUNDS

	1993
FLIGHT MAINTENANCE OPERATIONS	
CONTRIBUTION OF FIXED ASSETS	$ 111
NATURAL RESOURCES COPY CENTER	
PURCHASE OF EQUIPMENT ON ACCOUNT	2
OFFICE OF TELECOMMUNICATIONS MANAGEMENT	
CONTRIBUTION OF FIXED ASSETS	10
ASSETS TRADED IN	247
DISPOSAL OF FIXED ASSETS	6
PRISON ENTERPRISES	
CAPITAL LEASES FOR EQUIPMENT	193
CONTRIBUTION OF FIXED ASSETS	19
PROPERTY CONTROL	
CONTRIBUTION OF FIXED ASSETS	6
PUBLIC SAFETY SERVICES CAFETERIAS	
DISPOSITION OF FIXED ASSETS	1
STATE POLICE TRAINING ACADEMY	
DISPOSITION OF FIXED ASSETS	1

DISCRETELY REPORTED COMPONENT UNITS

	1993
LAKE CHARLES PORT, HARBOR AND TERMINAL DISTRICT	
INCREASE IN GRANT RECEIVABLE FROM DEPARTMENT OF THE NAVY FOR CONSTRUCTION OF FIXED ASSETS	$ 1,604
GRANT RECEIVABLE FROM THE STATE OF LOUISIANA	98
ORLEANS LEVEE DISTRICT	
ASSETS ACQUIRED BY TRANSFER	79
ASSETS TRANSFERRED TO OTHER FUNDS	19
ASSETS WRITTEN OFF	1

SCHEDULE OF RECONCILIATION BETWEEN THE COMBINED BALANCE SHEET AND THE COMBINED STATEMENT OF CASH FLOWS

	ENTERPRISE	INTERNAL SERVICE	FIDUCIARY FUND TYPE	TOTAL PRIMARY GOVERNMENT	DISCRETE COMPONENT UNITS
CASH AND CASH EQUIVALENTS (FROM COMBINED BALANCE SHEET)	$7,103	$6,221	$930,872	$944,196	$78,364
RESTRICTED CASH (FROM COMBINED BALANCE SHEET)	--	--	--	--	2,664
LESS EXPENDABLE TRUST FUNDS	--	--	661,672	661,672	--
PENSION TRUST FUND	--	--	30,850	30,850	--
AGENCY FUNDS	--	--	235,562	235,562	--
OTHER NONPROPRIETARY TYPE DISCRETE FUNDS	--	--	--	--	53,234
COMBINED STATEMENT OF CASH FLOWS	$ 7,103	$ 6,221	$ 2,788	$ 16,112	$27,794

(Concluded)

COMBINED STATEMENT OF CURRENT FUNDS' REVENUES, EXPENDITURES AND OTHER CHANGES

COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	—UNRESTRICTED FUNDS—			
	GENERAL	AUXILIARY ENTERPRISES	RESTRICTED FUND	TOTAL JUNE 30, 1993
REVENUES:				
TUITION AND FEES	$ 288,603	$ 8,353	$ 19,432	$ 316,388
FEDERAL GRANTS AND CONTRACTS	12,896	--	188,861	201,757
STATE GRANTS AND CONTRACTS	22,204	--	50,576	72,780
LOCAL GRANTS AND CONTRACTS	1,375	--	641	2,016
PRIVATE GIFTS, GRANTS, AND CONTRACTS	1	595	43,379	43,975
HOSPITAL INCOME	1,250	--	314,935	316,185
SALES AND SERVICES OF EDUCATIONAL DEPARTMENTS	11,933	--	99,756	111,689
SALES AND SERVICES OF AUXILIARY DEPARTMENTS	1,258	191,611	336	193,205
ENDOWMENT INCOME	--	--	445	445
INVESTMENT INCOME	2,965	464	13,275	16,704
OTHER SOURCES	25,888	3,002	28,210	57,100
TOTAL REVENUES	368,373	204,025	759,846	1,332,244
EXPENDITURES AND TRANSFERS:				
EDUCATIONAL AND GENERAL:				
INSTRUCTION	443,005	--	61,890	504,895
RESEARCH	87,087	--	97,766	184,853
PUBLIC SERVICE	41,581	--	84,577	126,158
ACADEMIC SUPPORT	91,249	--	21,008	112,257
STUDENT SERVICES	33,765	--	18,030	51,795
INSTITUTIONAL SUPPORT	95,450	--	25,117	120,567
OPERATIONS AND MAINTENANCE OF PLANT	90,393	--	7,732	98,125
SCHOLARSHIPS AND FELLOWSHIPS	34,510	--	108,803	143,313
OTHER	14,074	151	7,159	21,384
TOTAL EDUCATIONAL AND GENERAL EXPENDITURES	931,114	151	432,082	1,363,347
MANDATORY TRANSFERS FOR:				
PRINCIPAL AND INTEREST	1,240	13,518	542	15,300
RENEWALS AND REPLACEMENTS	--	176	--	176
LOAN FUND MATCHING	103	--	19	122
OTHER	(115)	(6)	123	2
NON-MANDATORY TRANSFERS FOR:				
CAPITAL IMPROVEMENTS	113	1,477	14,266	15,856
RENEWALS AND REPLACEMENTS	582	2,119	48	2,749
OTHER	2,623	(3,189)	(494)	(1,060)
AUXILIARY ENTERPRISES EXPENDITURES	2,169	186,135	237	188,541
HOSPITAL EXPENDITURES	1,250	--	314,935	316,185
TOTAL EXPENDITURES AND TRANSFERS	939,079	200,381	761,758	1,901,218
OPERATING TRANSFERS IN - OTHER STATE FUNDS	570,082	--	--	570,082
OTHER ADDITIONS/(DEDUCTIONS):				
EXCESS OF RESTRICTED RECEIPTS OVER TRANSFERS TO REVENUES	(310)	(20)	26,498	26,168
INVENTORY INCREASE (DECREASE)	292	32	12	336
PORTION OF QUASI-ENDOWMENT FUNDS INVESTMENT GAINS APPROPRIATED	--	--	31	31
REFUNDED TO GRANTORS	--	--	(11)	(11)
OTHER	218	(9,001)	(19,762)	(28,545)
NET INCREASE (DECREASE) IN FUND BALANCES	$ (424)	$ (5,345)	$ 4,856	$ (913)

The notes to the financial statement are an integral part of this statement.

COMBINED STATEMENT OF CHANGES IN FUND BALANCES

COLLEGES AND UNIVERSITIES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	CURRENT FUNDS				
	UNRESTRICTED				
	GENERAL	AUXILIARY ENTERPRISES	RESTRICTED	STUDENT LOAN FUNDS	ENDOWMENT FUNDS
REVENUES AND OTHER ADDITIONS:					
UNRESTRICTED CURRENT FUND REVENUES	$ 366,588	$ 203,986	$ --	$ --	$ --
TUITION AND FEES - RESTRICTED	--	--	20,950	78	13
GIFTS, GRANTS, AND CONTRACTS - RESTRICTED:					
STATE	--	--	61,093	3	1,840
FEDERAL	--	--	203,901	1,318	--
LOCAL	--	--	623	--	--
PRIVATE	--	--	48,665	5	1,132
INVESTMENT INCOME - RESTRICTED	--	32	14,346	112	315
SALES AND SERVICES OF EDUCATIONAL DEPARTMENTS	--	--	90,156	--	--
INTEREST ON LOANS RECEIVABLE	--	--	--	637	--
ENDOWMENT INCOME	--	--	561	--	1,093
HOSPITAL - RESTRICTED	1,250	--	331,744	--	--
ADDITIONS TO PLANT FACILITIES	--	--	--	--	--
RETIREMENT OF INDEBTEDNESS	--	--	--	--	--
OTHER SOURCES	535	26	13,917	1,216	225
TOTAL REVENUES AND OTHER ADDITIONS	368,373	204,044	785,956	3,369	4,618
EXPENDITURES AND OTHER DEDUCTIONS:					
EDUCATIONAL AND GENERAL	927,280	--	429,948	--	5
HOSPITAL	1,250	--	314,935	--	--
AUXILIARY ENTERPRISES	4,600	185,729	243	--	--
LOAN CANCELLATIONS AND WRITE--OFFS	--	--	--	695	--
EXPENDED FOR PLANT FACILITIES	--	--	--	--	--
RETIREMENT OF INDEBTEDNESS	--	--	--	--	--
INTEREST ON INDEBTEDNESS	--	--	--	--	--
DISPOSAL OF PLANT FACILITIES	--	--	--	--	--
OTHER	1,431	1,504	24,150	1,814	342
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	934,561	187,233	769,276	2,509	347
TRANSFERS AMONG FUNDS - ADDITIONS/ (DEDUCTIONS):					
MANDATORY:					
PRINCIPAL AND INTEREST	(1,240)	(13,518)	(542)	--	--
RENEWALS AND REPLACEMENTS	--	(176)	--	--	--
LOAN FUND MATCHING	(103)	--	(19)	122	--
OTHER	115	6	(122)	--	--
NONMANDATORY:					
CAPITAL IMPROVEMENTS	(113)	(8,962)	(14,267)	--	--
RENEWALS AND REPLACEMENTS	(582)	(2,119)	(48)	--	--
OTHER	(2,377)	2,576	3,162	1,143	(20)
TOTAL TRANSFERS AMONG FUNDS	(4,300)	(22,193)	(11,836)	1,265	(20)
INVENTORY INCREASE/(DECREASE)	(18)	37	12	--	--
OPERATING TRANSFERS IN - OTHER STATE FUNDS	570,082	--	--	--	--
NET INCREASE (DECREASE) FOR THE YEAR	(424)	(5,345)	4,856	2,125	4,251
FUND BALANCES AT BEGINNING OF YEAR	8,326	42,739	243,648	49,893	21,134
ADJUSTMENT FOR COMPENSATED ABSENCES	(63,011)	(4,404)	(9,712)	--	--
ADJUSTMENT FOR ENDOWED CHAIRS	--	--	--	--	8,320
FUND BALANCES AT END OF YEAR	$ (55,109)	$ 32,990	$ 238,792	$ 52,018	$ 33,705

The notes to the financial statement are an integral part of this statement.

PLANT FUNDS				
UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT	TOTAL JUNE 30, 1993
$ --	$ --	$ --	$ --	$ 570,574
4,005	211	2,919	--	28,176
906	--	102	--	63,944
2,427	--	253	--	207,899
--	--	--	--	623
99	--	--	--	49,901
810	270	605	--	16,490
5,342	--	--	--	95,498
--	--	--	--	637
--	--	--	--	1,654
--	--	--	--	332,994
316	--	--	116,334	116,650
--	--	--	14,816	14,816
1,274	173	2	4,633	22,001
15,179	654	3,881	135,783	1,521,857
--	--	--	--	1,357,233
--	--	--	--	316,185
--	--	--	--	190,572
--	--	--	--	695
22,296	2,422	--	--	24,718
--	--	11,842	--	11,842
--	--	5,949	--	5,949
532	--	--	7,524	8,056
1,560	894	22	1,278	32,995
24,388	3,316	17,813	8,802	1,948,245
(1,135)	61	16,374	--	--
--	191	(15)	--	--
--	--	--	--	--
--	--	1	--	--
21,991	377	(41)	1,015	--
--	2,749	--	--	--
(4,063)	374	(795)	--	--
16,793	3,752	15,524	1,015	--
--	--	--	--	31
--	--	--	--	570,082
7,584	1,090	1,592	127,996	143,725
37,565	14,615	28,526	2,324,120	2,770,566
--	--	--	--	(77,127)
--	--	--	--	8,320
$ 45,149	$ 15,705	$ 30,118	$ 2,452,116	$ 2,845,484

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND UNEXPENDED APPROPRIATION - BUDGETARY COMPARISON OF CURRENT YEAR APPROPRIATION-BUDGET (NON-GAAP BASIS) - COLLEGE AND UNIVERSITY FUND TYPE -UNRESTRICTED - GENERAL FUND AND UNIVERSITY HOSPITAL RESTRICTED FUNDS

COLLEGES AND UNIVERSITIES

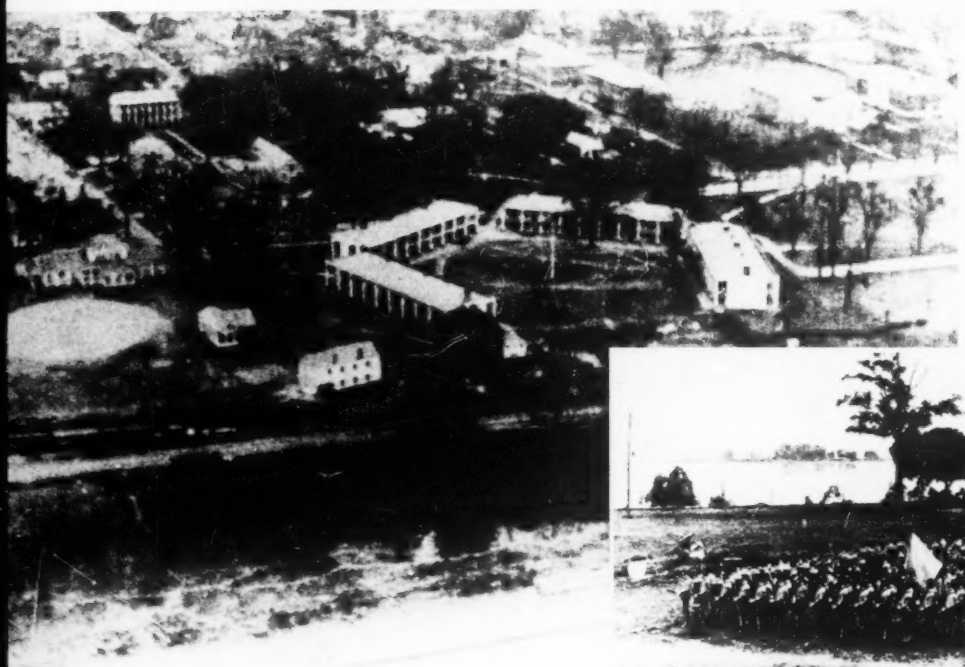
FOR THE YEAR ENDED JUNE 30, 1993

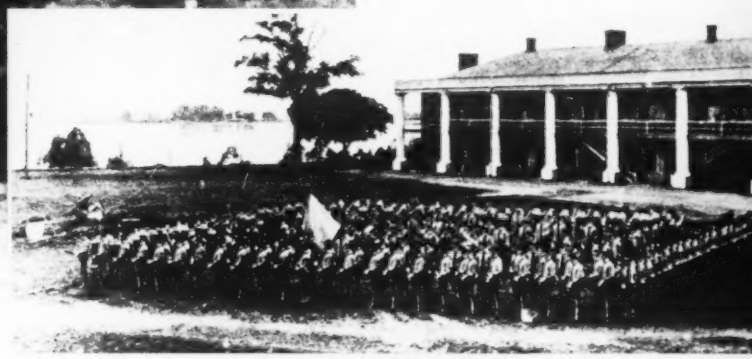
(EXPRESSED IN THOUSANDS)

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
APPROPRIATED BY LEGISLATURE:			
STATE GENERAL FUND BY SELF-GENERATED REVENUES	$ 364,767	$ 353,279	$ (11,488)
STATE GENERAL FUND BY INTERAGENCY TRANSFERS	342,934	315,939	(26,995)
INTERIM EMERGENCY BOARD			--
FEDERAL FUNDS	41,147	46,665	5,518
OPERATING TRANSFERS IN - STATE FUNDS	569,909	568,014	(1,895)
OTHER	--	145	145
TOTAL REVENUES	1,318,757	1,284,042	(34,715)
EXPENDITURES			
EDUCATION, GENERAL, AND OTHER:			
INSTRUCTION	463,875	457,215	6,660
RESEARCH	99,441	94,619	4,822
PUBLIC SERVICE	44,202	41,790	2,412
SUPPORT SERVICES	386,365	374,833	11,532
MEDICAL SERVICES	324,874	315,089	9,785
TOTAL EXPENDITURES	1,318,757	1,283,546	35,211
UNEXPENDED APPROPRIATION - CURRENT YEAR	$ --	$ 496	$ 496

The notes to the financial statement are an integral part of this statement.

NOTES TO THE COMBINED FINANCIAL STATEMENTS





The cadets line up in a "hollow square" formation with the LSU Band in the center.

The Chemistry Laboratory was once an army storehouse.

LSU occupied Pentagon Barracks, the old Federal garrison, from 1886 until the mid-1920s. An *esprit de corps* emerged, perhaps because of the regimen of barracks living or perhaps because of the campus' existing military tradition. Soon the cadets boastfully referred to their university as the Ole War Skule.

NOTES TO THE FINANCIAL STATEMENT

JUNE 30, 1993

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. SCOPE OF REPORTING ENTITY

The accompanying financial statements include the various departments, agencies, activities, and organizational units that are within the control and authority of the Legislature and/or constitutional officers of the State of Louisiana. The decision to include a potential component unit in the reporting entity was made by applying the criteria established by Statement 14, "The Financial Reporting Entity", of the Governmental Accounting Standards Board (GASB). Status as a component unit was determined by primary government's financial accountability, selection of the governing authority, imposition of will, and financial benefit and/or burden.

Because they do not meet the criteria established for component units, the following organizations are not included in the state reporting entity: various statewide retirement systems and pension and relief funds, certain parish and regional economic and/or industrial development districts, certain port commissions and waterway districts, and certain commissions. The Jefferson Parish Human Services Authority, the New Orleans Regional Recycling and Resource Recovery Authority, the Research Park Corporation, various insurance guaranty associations and underwriting plans, the Louis Armstrong Park Authority and Historic Jazz District, the Acadiana Railroad Development District and the Louisiana Airport Authority are also among the agencies that are not included as part of the state reporting entity.

Among those entities not included as component units in implementing GASB Statement 14 are the Louisiana Insurance Guaranty Association (LIGA), the South Louisiana Port Commission, the Red River Waterway and Cane River Waterway Districts, the Louisiana Health Insurance Association, the Louisiana Life and Health Insurance Guaranty Association, the Louisiana Airport Authority and the Grand Isle Independent Levee District. Our position is that none of these entities meet the criteria as either component units or related organizations.

The LIGA is legally separate and the state does not appoint a voting majority of the organization's board. Although required to receive the approval of the State Bond Commission for the issuance of tax exempt bonds, we believe that the fiscal dependency criterion established by GASB Statement 14 has not been met. Parishes, parish school boards, private universities and corporations must receive State Bond Commission approval for issuing this type debt, yet none of these are defined as entities of the state. Because of the following reasons, we feel it would not be misleading to exclude the LIGA from the CAFR. Louisiana Revised Statutes 22:1380 states that LIGA "...is not and may not be deemed a department, unit, agency or instrumentality of the state for any purpose." The statutes are explicit, there is no legal obligation for the state to honor the Association's debt and legislative intent is for LIGA to be separate. The Attorney General has opinec that bonds issued by LIGA are not a direct or indirect liability of the state and should not be included in the definition of net state tax supported debt. Tax credits, not to exceed ten percent of annual assessments by LIGA, are granted to member insurers - not the Association - and are revocable at any time by the state. Similar tax credits and exemptions are granted for sales taxes, income taxes, inheritance taxes, severance taxes, petroleum products taxes, tobacco taxes, corporation franchise taxes as well as for other types of taxes. For these reasons, we feel that the LIGA cannot be considered a component unit of the state.

The South Louisiana Port Commission is a legally separate entity, the state does not appoint a voting majority of commission members, and it is not fiscally dependent on the state. It would not be misleading to exclude the South Louisiana Port Commission as a component unit because it receives state funding from the Transportation Trust Fund. Many ports and airports which are not considered component units receive funding from the Transportation Trust Fund through the Ports Priority Program and the Airports Priority Program. Employees are members of the State Civil Service, which is required by Article 10 of the Louisiana Constitution, and one of the state retirement systems. There are many local levee districts and port commissions, among others, which are in no way controlled by the state that have employees belonging to State Civil Service and/or one of the state retirement systems. Proper presentation of the South Louisiana Port Commission should be as a joint venture of the parishes involved.

The Red River Waterway District and the Cane River Waterway District are both legally separate, the state does not appoint a voting majority of the respective boards, and neither are considered fiscally dependent on the state. Legislation creating nearly every board, commission, district, authority and other entities contains the words "instrumentality of the state", "political subdivision", or other similar wording. We do not feel it would be misleading to exclude these organizations just because of the wording in the statutes. Neither do we feel recent legislative involvement with the Red River Waterway District during a period of financial shortfalls would cause it to be considered a component unit of the state. For these reasons, we feel that neither of these organizations can be considered component units of the state.

The Louisiana Health Insurance Association and the Louisiana Life and Health Insurance Guaranty Association are both legally separate organizations for which the state does not appoint a voting majority of the respective boards, nor are these organizations fiscally dependent upon the state. We do not feel that exclusion of these organizations is misleading. The Louisiana Health Insurance Association was established to exist on self generated revenues from assessments for hospital patient stays. If a general fund appropriation was the only criteria for inclusion as a component unit, many public and private

entities would have to be included. The Louisiana Life and Health Insurance Guaranty Association members receive tax credits, as do many other organization members. That tax credits are given is a matter of public policy and is not a logical basis for the determination of an entity's placement in the reporting entity. Based on the preceding, neither the Louisiana Health Insurance Association nor the Louisiana Life and Health Insurance Guaranty Association can be considered component units or related organizations of the state.

The Louisiana Airport Authority is legally separate and fiscally independent of the state. The seventeen members of the board are appointed by the governor, however only six of these are appointed directly. The remaining eleven are appointed from restricted lists of nominees from the legislative delegations of the parishes involved. The fact that legislative approval is required prior to advertisement for bids for the acquisition or construction of an airport facility does not fulfill the imposition of will criterion. This type of legislative approval can be compared to environmental impact studies and any other type environmental regulations peculiar to a region or an industry which also require legislative approval. For these reasons, we feel the Louisiana Airport Authority is not a component unit of the state.

The Grand Isle Independent Levee District is legally separate and fiscally independent of the state. Appointments to the board are made from lists of nominees provided by the legislative delegations of the parishes involved. Commissioners serve at the pleasure of the appointing governor but may be removed by the governor at the request of the board. In the absence of any other reason showing imposition of will, we feel the Grand Isle Independent Levee District is not a component unit of the state.

Blended Component Units

Certain component units are blended or reported as part of the State because the relationship between the component unit and the State is such that although the component unit is legally separate it is substantively the same as the State. Blended component units include but are not limited to certain boards and commissions, the Louisiana Office Building Corporation, the Louisiana Office Facilities Corporation, the Louisiana Correctional Facilities Corporation, the Louisiana Lottery Corporation, the Louisiana Student Financial Assistance Commission, the Municipal Facilities Revolving Loan Fund, the Louisiana Recovery District, the Louisiana Public Employees' Deferred Compensation Plan, the W. R. Irby Trust, the Crescent City Connection Division, the Ascension-St. James Bridge and Ferry Authority, and the four statewide pension systems.

Discretely Presented Component Units

These component units are legally separate from the State and are included in the "Component Unit" columns on the financial statements. Discretely presented component units include but are not limited to certain boards and commissions, levee districts, port and harbor authorities, the Louisiana Housing Finance Authority, the Louisiana Naval War Memorial Commission, the Greater New Orleans Expressway Commission and the Louisiana Workers' Compensation Corporation. Addresses at which financial statements for these organizations may be obtained are listed at Note 1B.

Related Organizations

The governor is responsible for appointing the members of the governing authorities of other organizations but the State's accountability for these organizations is limited to making these appointments. These related organizations are not part of the accompanying statements and include neighborhood development districts, the Ascension-St. James Airport and Transportation Authority, River Parishes Transit Authority, Louisiana Import-Export Trust Authority, Cane River Waterway District, Red River Waterway District, South Terrebonne Parish Tidewater Management and Conservation District, Grand Isle Independent Levee District, and the Ernest N. Morial New Orleans Exhibition Hall Authority. Additionally, the Louisiana Public Facilities Authority, which meets requirements as a related organization, has issued bonds for the purchase of University Hospital, equipment purchases, and similar state-related debt.

Jointly Governed Organizations

Jointly governed organizations are governed by representatives from each of the governments creating the organization and in which the participants do not retain an ongoing financial interest or financial burden. Louisiana participates in the Gulf States Marine Fisheries Commission and the Southern Rapid Raid Transit Commission.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as prescribed by the GASB. Financial statements for the College and University Funds have been prepared in conformity with generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants (AICPA) College Guide. Financial activities of the state are organized on the basis of funds and account groups, each considered a separate accounting entity. Fund categories include governmental funds, proprietary funds, fiduciary funds, and college and university funds. Account groups are presented for general long term debt and general fixed assets. The financial position and operations of each fund are accounted for in a separate set of self balancing accounts that represent each fund's assets, liabilities, equity, revenues and expenditures or expenses. Government resources are allocated to and accounted for in the individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. The reported funds were established constitutionally, by statute enacted by the Legislature or administratively. General descriptions of the material funds precede their statement presentation.

Governmental Funds

General Fund - The General Fund is the principal operating fund of the state, and was established administratively to provide for the distribution of funds appropriated by the state Legislature for the ordinary expenses of state government. Transactions related to resources, which are not accounted for in other funds, are accounted for in the General Fund. Revenues derive from the direct deposit of federal grants and the transfer of state revenues from the Bond Security and Redemption Fund after debt requirements are met.

Special Revenue Funds - These funds account for the proceeds of special revenue sources that are legally restricted to expenditures for specified purposes. The constitution of 1974 requires that all revenues deposited in the State Treasury, with certain exceptions, be credited first to the Bond Security and Redemption Fund. After a sufficient amount is allocated to pay all obligations secured by the full faith and credit of the state becoming due and payable within the current fiscal year, transfers are made to the special revenue funds in the amounts specified. The amounts are then expended for purposes provided for by law.

Capital Projects Funds - These funds account for all financial resources segregated for the acquisition or construction of major general government capital projects.

Debt Service Funds - These funds account for the accumulation of revenues for the payment of bond principal and interest.

Proprietary Funds

Enterprise Funds - These funds are used to account for (a) operations that are financed and operated similarly to private business enterprises - the intent of the governing body is that costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - These funds are used to account for financing goods or services provided by one department or agency to other departments or agencies of the state, or to other governments, on a cost reimbursement basis.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governments and/or funds. Fiduciary funds include expendable trust, nonexpendable trust, pension trust, and agency funds. Expendable trust funds account for the activities of trusts whose principal and income may be used for purposes of the trusts. Nonexpendable trust funds account for the activities of trusts whose principal must be maintained and whose income funds activities of the trusts. Pension trust funds account for the activities of the various state administered retirement systems. Agency funds account for amounts held in trust for others. Nonexpendable trust and pension trust funds are accounted for in essentially the same manner as proprietary funds, whereas expendable trusts are accounted for essentially in the same manner as governmental funds. Agency funds are custodial in nature and do not involve measurement of results of operations.

Account Groups

General Fixed Assets - The general fixed assets account group accounts for all fixed assets acquired or constructed for the state, except those accounted for in proprietary, fiduciary, and university funds.

General Long Term Debt - The general long term debt account group accounts for general obligation bonds, limited obligation bonds, compensated absences, and other long term obligations not recorded in proprietary, fiduciary, and university funds.

College and University Funds

College and University Funds account for all transactions relating to public institutions of higher education and include current funds, fiduciary funds, and plant funds. Current funds account for resources that will be expended in the near term for operating purposes. Current funds comprise (a) unrestricted funds that include all funds for operating purposes on which there are no restrictions, except budgetary control provisions included in the annual legislative appropriation act, and (b) restricted funds that may be utilized only in accordance with externally restricted purposes. Fiduciary funds account for assets held by loan, endowment, and agency funds in which the universities act in a fiduciary capacity. Plant funds account for institutional property acquisition, renewal, replacement, and debt service.

The following governing boards are responsible for the operations of the institutions: Board of Regents for Higher Education, Board of Supervisors of Louisiana State University System, Board of Supervisors of Southern University System and the Board of Trustees for State Colleges and Universities.

C. BASIS OF ACCOUNTING - MEASUREMENT FOCUS

Basis of accounting refers to when revenues and expenditures (or expenses) are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds and expendable trust funds are accounted for using a financial resources measurement focus whereby only current assets and current liabilities generally are included on the balance sheet and increases or decreases in net current assets are presented in the operating statements. These, as well as agency funds, use the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available to finance expenditures of the current period, generally considered 45 days after the end of the fiscal year. Major revenues such as sales tax, general severance tax, gasoline tax, inspection fees, and tobacco tax, etc., are assessed and collected so they can be accrued appropriately. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except principal and interest on general long term obligations, which are recognized when due. Also, expenditures for accrued compensated absences are not recognized until payable from current available financial resources.

Proprietary funds, nonexpendable trust funds, and pension trust funds are accounted for and reported using a flow of economic resources measurement focus. All assets and liabilities associated with the operation of these funds are included on the balance sheet and fund equity consists of contributed capital and retained earnings. Additionally, operating statements for proprietary funds present increases or decreases in net total assets. Nonexpendable and pension trust funds apply the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred. College and university funds are also accounted for and reported using the accrual basis of accounting, except depreciation is not recognized, and summer school tuition, fees, and faculty salaries and related benefits for June are not prorated, but deferred to the succeeding year.

D. BUDGETS AND BUDGETARY ACCOUNTING

Legislation requires that, on or before January 5, the head of each spending agency submit to the Governor, the Joint Legislative Committee on the Budget, and the Legislative Fiscal Office an estimate of the financial requirements and receipts of the budget unit for the upcoming fiscal year (Louisiana Revised Statutes (LRS) 39:33). The Governor is required to prepare an executive budget and transmit a copy to each member of the Legislature on the first day of the regular session (LRS 39:37). The budget is enacted into law by the Legislature and sent to the Governor for his signature. The State Constitution prohibits the passage of an unbalanced budget (Article VII, Section 10). The Governor may veto any line item appropriation subject to legislative override. Generally, revenues and expenditures are budgeted using the modified accrual basis of accounting. The budget is prepared for each budget unit primarily at the appropriation level. During the current fiscal year, Act 401 of the 1993 regular session of the legislature provided an additional source of funding of $26,500,000 for several agencies so their operational needs for the current fiscal year could be met.

LRS 39:73 authorizes the transfer of funds. However, by unilateral action, the Commissioner of Administration is authorized to approve the transfer of funds from one expenditure category to another and transfers between programs if the request is supported by sufficient evidence and does not exceed certain limits. The Commissioner of Administration may approve a transfer of funds between expenditure categories when in aggregate the transfers do not exceed the budget by more than fifty thousand dollars. Transfer of funds between programs within a budget unit may be approved by the Commissioner when in aggregate the transfers are not more than one percent of the total appropriation to the budget unit and sufficient evidence is presented. Finally, the Commissioner of Administration, with the approval of the Joint Legislative Committee on the Budget, may approve the transfer of funds between expenditure categories when transfers exceed fifty thousand dollars, and between programs within the budget unit when in aggregate the transfers do not exceed twenty-five percent of the total appropriation to the budget unit and sufficient evidence is presented. These and other requests for transfers are to be submitted by the budget unit to the Legislative Fiscal Office.

The Governor is also required to submit to the legislature, no later than the eighth day of the regular session, a proposed five-year capital outlay program. The legislature enacts into law a bill incorporating the first year of the five-year capital outlay program. The legislature adopts a concurrent resolution for the remaining four years of the five-year capital outlay program, itemizing the capital projects and the amount and source of funding for each of the subsequent four years.

According to LRS 39:77, in no event shall any budget unit commit to an expenditure in excess of the unencumbered balance of the allotment to which the resulting expenditure would be charged, without prior approval of the Interim Emergency Board and two-thirds of the legislature. The Revenue Estimating Conference has been established to provide an official estimate of anticipated state revenues for each fiscal year. At no time shall appropriations or expenditures for any fiscal year exceed the official estimate of anticipated state revenues for that fiscal year. If a cash deficit exists or may occur, the Governor may direct the Commissioner of Administration to reduce or disapprove warrants to prevent a cash deficit.

Encumbrance accounting is used in the general, special revenue, capital projects and college and university funds to assure budgetary control. Encumbrances outstanding at year end are reported as reservations of fund balance in the general fund, capital projects funds, college and university funds, and certain component units.

In accordance with LRS 39:82(A) agencies are allowed 45 days for closing out prior year activities. This statute limits the usage of appropriation balances after the June 30 close to true liabilities, delineates

those items eligible for roll forward treatment, and establishes a 45 day period to request such carryforwards. After that time all appropriations lapse except permanent capital outlay appropriations that remain active until the projects are complete.

Additionally, upon approval of the Commissioner of Administration, any federal funds and any state funds appropriated during a fiscal year specifically for matching federal grants may be carried forward into the upcoming year's appropriation.

The accompanying financial statements include a combined budgetary comparison statement for all governmental fund types for which a legal budget is adopted. Those funds for which budgets are legally adopted include: General Fund, Bond Security and Redemption, Long Range Highway, Marsh Island Operating, Parish Road Royalty, Rockefeller Refuge, Severance Tax, State Highway Fund Number Two, certain boards and commissions, Federal Energy Settlement Fund, and the Transportation Trust Fund. The Legislature also adopts authorizations for the issuance of general obligation bonds. Expenditure of these funds are accounted for in the capital projects fund. Because capital projects fund authorizations are not part of the annual budget, capital projects fund activities are not presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - General, Special Revenue, and Debt Service Funds.

Each year the legislature enacts an appropriation bill to establish and reestablish ancillary funds to include certain enterprise and internal service funds. Reestablished funds are allowed to retain any fund equity resulting from prior year operations. These and all monies from self generated revenues are available for expenditure in the amounts appropriated. Increases from self generated revenues not exceeding in aggregate five percent of appropriated self generated revenues may be approved by the Commissioner of Administration. Only with the approval of the Division of Administration and the Joint Legislative Committee on the Budget will any larger increase in self generated revenue over the amount appropriated be available to agencies for expenditure.

Supplementary information is prepared in book form and is available upon request. Included are General Fund budget detail by appropriation and program; financial and detail for certain boards and commissions, levee districts, and harbor and port facilities; detailed transfer activity; interfund liabilities; revenues and expenditures by organization and type; and expanded debt information. Additionally, budget detail is also available for certain boards and commissions. Those budget units with expenditures exceeding their budgetary authority and the amounts by which expenditures exceeded budgetary authority were the Office of Veteran's Affairs, $4,000; District Attorneys and Assistants, $30,000; the Department of Revenue and Taxation, $4,089,000; Columbia Developmental Center, $92,000; the Office of Employment Security, $1,663,000; and the Louisiana Stadium and Exposition District, $7,161,000.

Those budget units exceeding their budgetary authority in certain programs were: (amounts expressed in thousands)

Office of Veteran's Affairs		Columbia Developmental Center	
Contact Assistance	$ 12	Administrative	$ 128
District Attorneys and Assistants		Board of Trustees for State Colleges	
District Attorneys	30	Administrative	9
Department of Revenue and Taxation		Patients' Compensation Fund	
Revenue Collection	4,095	Other Charges	6,573
Office of Tourism		Sheriff's Pension and Relief Fund	
Tourism	405	Other Charges	764
East Louisiana State Hospital		Avoyelles Correctional Center	
Administrative	84	Administration and Support	64
Office of Employment Security		Louisiana Correctional Institute	
Job Training	11,014	for Women	
Community Based	48	Administration and Support	22
Leonard J. Chabert Medical Center		Louisiana Stadium and Exposition	
Administration	590	District	
Mental Health	623	Administrative	7,161

Budget Reconciliation to GAAP

A reconciliation of basis and timing differences in the excess (deficiency) of revenues and other sources of financial resources over expenditures and other uses of financial resources for each fund type for the year ended June 30, 1993, is presented below (amounts expressed in thousands).

	General Fund	Special Revenue Funds	Debt Service Funds	College and University Funds
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (Budgetary Basis)	$127,555	$70,212	$	$496
Reconciling Adjustments:				
To Adjust for Transfers Among System Funds (Net)				(430)
To adjust for compensated absences				(490)
Basis Differences:				
Federal Prog. Budgeted on a Cash Basis				
To Adjust for Revenue Accruals and Deferrals	332,901			
To Adjust for Expenditure Accruals	(165,268)			
To Adjust for Restricted Fund Revenue				(341,060)
To Delete IAT Related Transfers in	1,293,595			
To Delete IAT Expenditures	(1,293,595)			
Timing Differences:				
To Adjust for Encumbrances	27,172			
To Adjust for Restricted Fund Expenditures				341,060
Entity Differences:				
To Adjust for Nonbudgeted Funds (Net)	_____	102,272	(82,697)	_____
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses (GAAP Basis)	$322,360	$172,484	$(82,697)	$(424)

E. ASSETS, LIABILITIES AND FUND EQUITY

Cash and Investments

The State Treasurer pools cash resources for which she is responsible and invests them. State policy describes cash equivalents as all highly liquid investments with a maturity of three months or less when purchased. These terms are considered in the preparation of the statement of cash flows. Investments are stated at cost or amortized cost except for investments in the Louisiana Public Employees Deferred Compensation Plan. The Plan's investments are reported at market value except certain life insurance policies shown at cash surrender value. Cash and investment earnings are credited to the General Fund unless statutorily dedicated to specific funds. Limitations are discussed in Note 3. For purposes of the statement of cash flows, the state considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

Receivables

For governmental, expendable trust, and agency funds, receivables include all amounts susceptible to accrual that have not been collected at June 30, but will be collected soon enough after the end of the year to pay liabilities of that year. Receivables for proprietary, nonexpendable trust, and pension trust funds include all amounts earned, but not collected at June 30. Receivables for all funds are shown net of any uncollectible amounts.

Inventories

Inventories consist primarily of materials and supplies held for consumption, merchandise for resale, livestock held for resale, and expendable medical supplies and are valued primarily using the average cost method. Inventories of materials and supplies within general governmental fund types are recorded as expenditures when purchased.

Restricted Assets

Restricted assets represent primarily cash, investments, and receivables held separately and restricted according to applicable bond indenture agreements by enterprise funds.

Fixed Assets and Depreciation

General fixed assets are presented in the accompanying financial statements at cost or at estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value at the time of donation. When purchased, movable property is recorded as an expenditure in the governmental fund types and is capitalized in the general fixed assets account group. Beginning with the 1991 fiscal year, many General Fund agencies increased the threshold amount for capitalization. Note 13 shows the restatement amount resulting from this policy change. Land, buildings, improvements, and construction in progress are recorded as expenditures in the Capital Outlay Escrow Fund, and those assets for which complete records exist are capitalized in the general fixed assets account group. Public domain assets, such as highways, roads, and bridges, are not capitalized. No depreciation is provided on general fixed assets. A statement of changes in general fixed assets is presented in the

accompanying financial statements. Fixed assets of enterprise, internal service, and pension trust funds are stated at cost, and reported in the respective funds net of depreciation. These assets are depreciated principally on the straight line basis over the estimated useful lives of the assets, generally 8 to 50 years for structures and improvements, 3 to 30 years for machinery and equipment, and 3 to 6 years for autos and trucks. Infrastructure assets such as roads, bridges, piers, docks, boat slips, airport runways, drainage and sewerage systems, and railroad tracks are included in the fixed assets reported by enterprise funds. Fixed assets of college and university funds are included in the College and University Plant Funds at cost, and are not depreciated. Interest costs for fixed asset construction within enterprise funds are capitalized; all other interest costs are expensed.

Deferred Revenue

These are amounts collected in the current accounting period for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

Investment in General Fixed Assets

This represents the government's equity in general fixed assets. Changes in these assets are disclosed in Note 13.

Fund Equity - Contributed Capital

Contributed capital represents the amount of permanent fund capital in a proprietary fund contributed from general government revenues and resources or other governmental entities.

F. COMPENSATED ABSENCES

Classified and unclassified State employees earn annual leave and sick leave at various rates depending upon the number of years service. The amount of annual and sick leave that may be accrued by each employee is unlimited. An employee is compensated for up to 300 hours of unused annual leave at the employee's hourly rate of pay at the time of termination. Additionally, school teachers can be paid for up to 25 days of sick leave. Upon retirement, the number of hours of unused annual leave in excess of 300 hours, and the number of hours of unused sick leave are converted into years or fractions of years and added to the number of years service earned by the retiree. Unused annual and sick leave are applied to the number of years service only for computing the rate of pay due to the retiree and do not count toward the number of years necessary for retirement. Act 343 of 1993 allows members retiring after August 15, 1993 to elect to receive an actuarially determined lump sum payment for unused leave that would have been converted for retirement credit. An employee who is required to work overtime may, at the option of the appointing authority, be credited with compensatory leave for the hours required to work. Certain employees earn this leave at time and one half while others earn on an hour for hour basis. Generally, employees in positions on or below a certain pay level may be paid upon separation or transfer based on the employee's final regular rate of pay. Compensatory leave for all other employees is canceled upon separation or transfer from the department in which it was earned. The state's liability for unused annual and compensatory leave at June 30, 1993, is estimated to be $136,792,049 and is reported in the general long term debt account group. The liability for accrued leave for proprietary funds is $1,223,000 and is reflected in that fund type. The accrued leave liability for colleges and universities is $79,979,285 and is reflected in college and university funds. Discretely presented component units reflect a liability for compensated absences of $3,171,000.

G. COMPONENT UNIT COLUMNS ON COMBINED STATEMENTS

Component unit columns on the combined statements are shown after the college and university funds. All component units are presented in a single column on the combined balance sheet. Separate columns are presented for governmental and proprietary fund type component units on the Combined Statement of Revenues, Expenditures/Expenses and Changes in Fund Balance/Returned Earnings. These component unit statements are presented immediately following the college and university funds. Condensed financial statements for component units are presented at Note 18 C.

H. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

"Memorandum Only" columns with comparative totals are not presented on the combined statements.

NOTE 2 INTERFUND ASSETS, LIABILITIES, AND TRANSFERS

A. RECEIVABLES AND PAYABLES - PRIMARY GOVERNMENT

A summary of interfund receivables and payables at June 30, 1993, is shown below: (amounts expressed in thousands)

Fund Type	Fund Name	Interfund Receivables	Interfund Payables
General	General Fund	$ 667,209	$ 38,566
Special Revenue:			
	Alexandria/Pineville Exhibition Hall	14	18
	Artificial Reef Development Fund		52

Fund Type	Fund Name	Interfund Receivables	Interfund Payables
	Boards and Commissions		25
	Bossier City Civic Center	167	
	Conservation Fund	2,675	
	Crescent City Connection Division	9,436	2,990
	Crime Victims' Reparation Fund	288	
	Deficit and Shortfall Fund	63,188	63,188
	Department of Justice Claims Recovery	766	766
	Drug Abuse Education and Treatment Fund	4	
	East Baton Rouge Parish Riverside Centropiex	96	87
	Environmental Trust Fund	4,000	
	Federal Energy Settlement Fund	5	862
	Fisherman's Gear Compensation Fund	16	10
	Forest Protection Fund	2	5
	Fraud Detection Fund	1	
	Hazardous Waste Site Cleanup		167
	Jefferson Parish Convention Center Fund	48	11
	Judges' Supplemental Compensation Fund		24
	Lottery Proceeds Fund	31,823	6,623
	Louisiana Alligator Resource		83
	Louisiana Duck Stamp Fund	9	24
	Louisiana Economic Development Corporation	2,579	953
	Louisiana Economic Development and Gaming Commission		2,500
	Louisiana Fire Marshal Fund	17	117
	Louisiana Fur and Alligator Public Education and Marketing Fund	58	34
	Louisiana Medical Assistance Trust Fund	20,755	13,874
	Louisiana State Parks Improvement and Repair Fund	14	
	Louisiana Tax Free Shopping		350
	Louisiana Tourism Promotion District	1,013	3,093
	Marsh Island Operating Fund		248
	Motorcycle Safety Awareness and Operator Training Program Fund	1	12
	Municipal Fire and Police Civil Service Operating Fund	17	17
	Natchitoches Convention Facility	20	
	Oil Spill Contingency Fund	2,866	72
	Parish Road Royalty Fund	613	
	Patients' Compensation Fund	977	11,862
	Proprietary School Students Protection Fund	14	
	Refund Offset Fund	3	48
	Riverboat Gaming Enforcement Fund	499	
	Rockefeller Refuge Fund		122
	Saint John the Baptist Convention Center	22	
	Seafood Promotion and Marketing Fund	3	72
	Severance Tax Fund	5,081	
	Shreveport Riverfront and Convention Center	238	
	Telecommunications for the Deaf Fund	3	102
	Transportation Trust Fund	72,200	217,614
	Underground Storage Tank Trust Fund		149
	Vernon Parish Convention Facility	11	
	Video Draw Poker Device Fund	2,654	36,580
	Vocational Technical Enterprise Fund	1,400	
	Washington Convention Facility	3	
	Wetlands Conservation and Restoration Fund	10,000	438
	Wildlife Habitat and Natural Heritage Trust Fund		101
	Subtotal Special Revenue	$ 233,599	$ 363,293
Debt Service:			
	Bond Security and Redemption Fund		662,745
	Crescent City Connection Division	10,260	8,281
	Louisiana Recovery District Fund		63,188
	Parish Royalty Sinking Fund		613
	Transportation Infrastructure Model for Economic Development	178,049	9,702
	Subtotal Debt Service	$ 188,309	$ 744,529
Capital Projects:			
	Capital Outlay Escrow Fund	84,624	621
	Crescent City Connection Division	1,012	9,437
	Subtotal Capital Projects	$ 85,636	$ 10,058

Fund Type	Fund Name	Interfund Receivables	Interfund Payables
Enterprise:			
	Louisiana Opportunity Loan Fund		2,250
	Municipal Facilities Revolving Loan Fund	621	43
	Subtotal Enterprise	$ 621	$ 2,293
Internal Service:			
	Administrative Services		700
	Administrative Support		150
	Office of Telecommunications Management		4
	Public Safety Services Cafeterias		1
	Subtotal Internal Service	$	$ 855
Expendable Trust:			
	Louisiana Quality Education Support Fund	3,269	18,495
	Rockefeller Wildlife Refuge Trust and Protection Fund	20	
	Russell Sage or Marsh Island Refuge Fund	88	
	Russell Sage Special Fund No. 2	88	
	Subtotal Expendable Trust	$ 3,465	$ 18,495
Nonexpendable Trust:			
	Lifetime License Endowment Trust Fund	8	
	Louisiana Education Quality Trust Fund	1,057	
	L.S.U. Endowment for Excellence Trust Fund		2,000
	Subtotal Nonexpendable Trust	$ 1,065	$ 2,000
Colleges and Universities:			
	Colleges and Universities	68,447	68,262
	Subtotal Colleges and Universities	$ 68,447	$ 68,262
Component Units		$ 852	$ 852
	Total Interfund Receivables/Payables	$ 1,249,203	$ 1,249,203

B. TRANSFERS IN AND OUT

A summary of operating and fund equity transfers in and out at June 30, 1993 is shown below: (amounts expressed in thousands)

Fund Name	Transfers In	Transfers Out
General Fund	$5,852,251	$ 718,285
Special Revenue	1,621,234	1,743,737
Debt Service	96,273	6,155,355
Capital Projects	452,949	5,637
Enterprise	1,403	25,335
Internal Service		1,415
Expendable Trust	57,616	55,785
Nonexpendable Trust	25,496	
Pension Trust	28,245	
Colleges and Universities	570,082	
Component Units	10,154	10,154
Total	$8,715,703	$8,715,703

C. DEFICIT FUND BALANCES/RETAINED EARNINGS

The following funds had deficit fund balances/retained earnings: (amounts expressed in thousands)

Primary Government/Blended Component Units:	
Louisiana Economic Development and Gaming Commission	$ 774
Louisiana Tax Free Shopping	146
Louisiana Tourism Promotion District	378
Natural Resources Copy Center	19
Public Safety Services Cafeteria	26
State Police Training Academy	921
Discrete Component Units:	
Louisiana Naval War Memorial Commission	760

D. REASON FOR DEFICIT FUND BALANCES/RETAINED EARNINGS

Primary Government/Blended Component Units:

Louisiana Economic Development and Gaming Corporation is in a start-up phase and the deficit, $774,000, is the result of no equity funding and an advance from the State which must be repaid when the corporation becomes self-sustaining.

Louisiana Tax Free Shopping Program deficit of $146,000 is the result of this program being in a start-up phase and having begun operations with no equity funding, only an advance which must be repaid. Once this program is operating fully, it is anticipated the program will generate income to cover all operating expenses and to cover loan repayments.

The deficit of $378,000 in the Louisiana Tourism Promotion District resulted from second year operating expenses exceeding anticipated amounts. Once fully operational, it is anticipated the program will generate revenues adequate to cover operating expenses.

The Natural Resources Copy Center deficit of $19,000 resulted from operating revenues insufficient to cover depreciation charges. Management is aware of the deficit and anticipates increased operating revenues will cover the deficit.

The retained earnings deficit in the Public Safety Services Cafeteria of $26,000 was due to operating revenues insufficient to cover depreciation charges. The oversight board is aware of the deficit and is trying to determine a course of action to alleviate the shortage.

The State Police Training Academy deficit, $921,000, resulted from operating revenues insufficient to cover depreciation charges. The oversight board is aware of the deficit and has not yet decided upon a course of action to alleviate the shortage.

Discrete Component Units:

The $760,000 deficit of the Louisiana Naval War Memorial Commission is reflective of comparing the operating revenues and expenses of a museum that is not designed to be self-supporting. The deficit has been and will continue to be reduced by donations from the City of Baton Rouge and the non-profit foundation overseeing the operations of the Commission.

NOTE 3 DEPOSITS AND INVESTMENTS

A. CASH AND CASH EQUIVALENTS

Included as cash and cash equivalents are bank accounts and short term investments, especially certificates of deposit. In accordance with LRS 49:321, state depositing authorities shall require as security for deposit of state funds authorized bonds or other interest bearing notes; authorized promissory notes, warrants, or certificates of indebtedness unmatured or payable on demand; or notes representing loans to students guaranteed by the Louisiana Student Financial Assistance Commission. Market value, excluding interest, of such securities held by the depositing authority shall be equal to one hundred percent of the amount on deposit to the credit of the depositing authority except that portion appropriately insured. Designated depositories may be granted a period not to exceed five days from the date of any deposit to post the necessary security.

The following chart presents bank balances for the primary government and its discrete component units as of June 30, 1993. Deposits are listed in terms of risk involved. Category 1 represents deposits insured (inclusive of FDIC, SIPC or similar federal security) or collateralized with securities held by the state or its agent in the state's name. Category 2 represents deposits collateralized with securities held by the pledging financial institution's trust department or agent in the state's name. Category 3 represents deposits uncollateralized including any securities held for the entity but not in the state's name.

Bank Balances

(Expressed in thousands)

	Category 1	Category 2	Category 3	Total Bank Balances	Carrying Amount
Primary Government:					
Cash	$722,188	$ 16,362	$109,434	$ 847,984	$604,584
Certificates of Deposit	24,178	162,377	95,572	282,127	281,941
Other	8,351		29,860	38,211	27,330
Total Primary Government	$754,717	$178,739	$234,866	$1,168,322	$913,855
Discrete Component Units:					
Cash	$ 7,478	$ 8,445	$ 6,638	$ 22,561	$ 18,756
Certificates of Deposit	11,143	11,797	10,628	33,568	32,738

	Category 1	* Category 2	Category 3	Total Bank Balances	Carrying Amount
Other	842	335	6,471	7,648	7,900
Total Discrete Component Units	$ 19,463	$ 20,577	$ 23,737	$ 63,777	$ 59,394
Grand Total	$774,180	$199,316	$258,603	$1,232,099	$973,249

* Certain deposits of the State of Louisiana administered by the Department of the State Treasury, totalling approximately $168,000,000, have been included as risk classification category 2. As of June 30, 1993, Section 1823e of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) could arguably have been interpreted to prevent the State's security interest in its collateralized deposits from applying to any assets of a bank acquired by the Federal Deposit Insurance Corporation (FDIC) as a receiver. If instances were to occur whereby the FDIC were to determine that the requirements of Section 1823e of FIRREA were not met, such deposits would be more appropriately classified as category 3. However, as of June 30, 1993, the FDIC had not acquired any such assets as receiver, and no such determination has been made. Subsequent to June 30, 1993, action was taken to strengthen the state's position in regards to the requirements of Section 1823e.

B. INVESTMENTS

LRS 49:327 authorizes the State Treasurer to invest monies determined to be available for investment in direct United States Treasury obligations, United States government agency obligations, direct security repurchase agreements and reverse direct security repurchase agreements for federal obligations listed previously, time certificates of deposit in specified banks, savings accounts or shares of certain savings and loan associations and savings banks, or in share accounts and share certificate accounts of certain credit unions. Such securities shall not have maturity dates in excess of five years from the purchase date, except monies invested from special funds (those not considered general funds) which shall not exceed ten years from the date of purchase. In each case, all funds must be fully insured or collateralized by the pledge of securities. Funds not on deposit in the state treasury are authorized to be invested in time certificates of deposit of specified banks, in savings accounts or shares of specified savings and loan associations and savings banks, or in share accounts and share certificate accounts of specified credit unions. Funds determined to be available for investment for less than thirty days are authorized to be invested in direct United States Treasury obligations that mature in not more than twenty-nine days after the date of purchase. These funds are also required to be fully insured or collateralized.

Due to limited maturity dates, availability of securities, and yield, perfected repurchase agreements are entered into for short term management purposes. LRS 49:341 - 343 grants defined public entities the authority to invest bond proceeds and monies held in any fund established in connection with bonds in any direct obligation of, or obligation guaranteed by, the United States and in tax exempt bonds until proceeds or monies are required to be expended for the purpose of the issue.

LRS 11:263 directs Louisiana's pension systems to invest in accordance with the prudent man rule. As used in this statute, the rule means that the systems "...shall exercise the judgement and care under the circumstances then prevailing that an institutional investor of ordinary prudence, discretion, and intelligence exercises in the management of large investments entrusted to it not in regard to speculation but in regard to the permanent disposition of funds considering probable safety of capital as well as probable income." Notwithstanding the prudent man rule, no governing authority of any system shall invest more than fifty-five percent of the total portfolio in equities.

Generally, investment of funds by colleges and universities are subject to the same provisions of LRS 49:327 that govern the State Treasurer and state agencies. However, investment of funds of state colleges and universities derived from private sources such as gifts, grants, and endowments are governed by the "Uniform Management of Institutional Funds Act", LRS 9:2337.1 - 2337.8. Authorized investments include "mortgages, stocks, bonds, debentures, and other securities of profit or nonprofit corporations, shares in or obligations of associations, partnerships, or individuals, and obligations of any government or subdivision or instrumentality thereof." In investing funds, the governing board of the college or university must exercise ordinary business care and prudence under the facts and circumstances prevailing at the time of the investment action or decision.

The following chart presents the state's investment position at June 30, 1993, unless otherwise noted. The various types of investments are listed and presented by category of risk assumed by the state. Category 1 represents those investments insured or registered in the state's name, or securities held by the state or its agent in the state's name. Category 2 represents investments uninsured and unregistered with securities held by the counterparty's trust department or agent in the state's name. Category 3 represents investments unsecured and unregistered with securities held by the counterparty, or by its trust department or agent but not in the state's name.

Investments are generally accounted for by the State Treasurer and the state's four statewide public employee retirement systems at cost and amortized cost.

Carrying Amount

(Expressed in thousands)

	Category 1	Category 2	Category 3	Total Carrying Amount	Market Value
Primary Government:					
Repurchase Agreements	$ 641,917			$ 641,917	$ 658,490
U.S. Government Obligations	1,722,738		$34,556	1,757,294	1,833,626
Common & Preferred Stock	205	$ 4		209	661
Miscellaneous Bonds	1,657			1,657	1,655
Municipal Bonds	13			13	13
Money Market			1,160	1,160	1,160
Guaranteed Investment Contracts	30,284			30,284	30,284
Miscellaneous	1,623		4,005	5,628	5,628
Securities Lending Program	203,265			203,265	203,126
Total General Government	2,601,702	4	39,721	2,641,427	2,734,643
Universities, Retirement Systems, Other Trusts:					
Repurchase Agreements			9,093	9,093	9,093
U.S. Government Obligations	1,069,802	78,793	75,947	1,224,542	1,287,768
Common & Preferred Stock	3,572,270		1,226	3,573,496	4,183,206
Commercial Paper	142,121			142,121	142,121
Miscellaneous Bonds	2,315,019		160	2,315,179	2,402,588
Mortgages, Notes, and Other			1,925	1,925	1,946
Municipal Bonds	695		6,725	7,420	7,431
Miscellaneous Short Term	128,017			128,017	128,017
Miscellaneous Other	10,943	29,190	2,813	42,946	42,259
Total Universities, Retirement Systems, and Other	7,238,867	107,983	97,889	7,444,739	8,204,429
Investments Not Categorized - Primary Government:					
Corporate Bonds				953,364	1,007,188
Real Estate				2,000	2,000
Mutual Funds				293,546	293,546
Insurance Contracts				1,693	1,693
Guaranteed Investment Contracts				350,424	350,424
Securities Lending Program				1,261,407	1,255,204
Miscellaneous Other				679,801	681,325
Total Noncategorized Investments - Primary Government				3,542,235	3,591,380
Total Investments - Primary Government	9,840,569	107,987	137,610	13,628,401	14,530,452
Discrete Component Units:					
Repurchase Agreements	8,300	4,283		12,583	12,583
U.S. Government Obligations	90,864	62,565	153,909	307,338	312,200
Miscellaneous Bonds		1,336		1,336	1,541
Money Market Fund		592		592	592
Mortgages, Notes, and Other	2,994			2,994	2,994
Guaranteed Investment Contracts		312		312	312
Miscellaneous Other		399		399	400
Investments Not Categorized:					
Guaranteed Investment Contracts				103,885	103,885
Total Investments - Discrete Component Units	102,158	69,487	153,909	429,439	434,507
TOTAL ALL INVESTMENTS	$9,942,727	$177,474	$291,519	$14,057,840	$14,964,959

The Teachers' Retirement System of Louisiana, Louisiana School Employees' Retirement System, and the Louisiana State Employees' Retirement System are authorized by their respective boards of trustees to operate securities lending programs. This program is designed to produce supplemental income on investments with little or no additional risk. All securities are available for loan to preapproved securities dealers. Securities dealers must meet specific criteria to be approved. Collateral held under the program, which may be reinvested by the Systems under the terms of the agreement with the broker/dealer, is recorded as an asset with a corresponding liability, otherwise the collateral is not recorded on the balance sheet. Because the Louisiana State Employees' Retirement System does not trade or sell the collateral received in the program, such collateral is not considered an asset of the System and a corresponding liability is not required on its balance sheet.

The Louisiana State Treasurer operated two separate security lending programs during the 1993 fiscal year. One arrangement entails the lending of securities from the Louisiana Education Quality Trust Fund. In return, the state receives cash as collateral. This asset is shown on the fund's balance sheet along with a corresponding liability of $203,265,000. The second arrangement involves the state's pooled investments. In return for the lending transaction, the broker/dealer provides collateral valued at 102% of the securities involved. The state agrees to hold as collateral securities for which it has no negotiation rights but for which it does have ownership. Because of the nature of this agreement, the corresponding amounts are not reported on the combined balance sheet for all fund types. At June 30, 1993, the total collateral held amounted to $905,534,645.

Management of the cash and investments held by the State Treasurer is independent of the State's automated accounting system. The vast majority of the cash reported on the balance sheets within all fund types is reported by the State Treasurer as investments for this note disclosure. In order to accurately compare the cash and investments shown on the Combined Balance Sheet for All Fund Types with the carrying values of deposits and investments on the schedule above, the following is provided (amounts expressed in thousands):

Carrying value of cash per Note 3	$ 973,249	
Carrying value of investments per Note 3	14,057,840	
		$15,031,089
Cash per Combined Balance Sheet	$ 2,339,018	
Investments per Combined Balance Sheet	12,601,293	
Restricted cash per Combined Balance Sheet	2,664	
Restricted investments per Combined Balance Sheet	43,034	
Investments in other categories	210,471	
Less: Checks in excess of deposits	(165,391)	
		$15,031,089

NOTE 4 EMPLOYEE BENEFITS

A. RETIREMENT SYSTEMS

Background

The State of Louisiana maintains four defined contributory benefit pension plans which are included in primary government. Classified and unclassified employees of state government are eligible for membership in the LASERS. TRSLA was established August 1, 1936, for the benefit of public school teachers and beginning July 1, 1983, included school lunch employees. LSERS was established on July 1, 1947, for persons employed as school bus drivers, school janitors, school custodians, and school maintenance employees. Members of the LSPRS include commissioned law enforcement officers of the Office of State Police and the superintendent of the Office of State Police.

Article 10, Section 29(b) of the 1974 Constitution of the State of Louisiana guarantees "... benefits payable to a member of a state retirement system or retiree or to his lawful beneficiary upon his death."

On November 21, 1987, the electorate of the State of Louisiana ratified a constitutional amendment adding subsection (E) to Article 10, Section 29 mandating that the legislature assure the actuarial soundness of the state and statewide retirement systems. In compliance with that amendment, the legislature created LRS 11:1 - 127 in its 1988 regular session. The purpose was to consolidate public retirement law to satisfy the intent of the constitutional amendment. The result was a comprehensive list of actuarial criteria for the affected public employee retirement systems (PERS). LASERS and TRSLA are required to use the projected unit credit cost method in the determination of actuarially required contributions, whereas LSERS and LSPRS are required to use the entry age normal cost method for this determination.

Subsection 428(4, 5, 10, and 11) provides for the amortization of the unfunded accrued liabilities of these PERS. Louisiana School Employees', Louisiana State Employees', and Teachers' Retirement Systems are provided for as follows.

The unfunded accrued liability as of June 30, 1988, determined under the projected unit credit funding method "... shall be amortized over a forty year period, commencing with the fiscal year 1989-1990 with the series of forty annual payments forming an increasing annuity, increasing initially at four percent per annum for the first five years, with the percent of increase reduced one half of one percent over each successive five year period, so that the payments are increasing at the rate of one half of one percent

over the last five year period."

This section was amended in 1992 to require that the outstanding balance of the unfunded accrued liability as of June 30, 1992, "... shall be amortized over the remaining thirty-seven year period with payments forming an annuity at four and one half percent annually."

Subsection 428 also specifies that the unfunded accrued liability of the State Police Retirement System as of June 30, 1988, "... shall be amortized over a twenty year period, commencing with fiscal year 1989-1990, with level dollar payments annually."

The statute specifies employee contribution rates effective July 1, 1989, enumerating in detail how the employer contribution rate will be calculated each year for each system. Included are provisions to add any underpayment or subtract any overpayment from the previous year to the calculation of the actuarially required employer contribution for each fiscal year as well as the employer's normal cost and that fiscal year's payment toward amortizing the system's June 30, 1988, unfunded accrued liability.

Each pension system prepared its annual report in accordance with National Council on Governmental Accounting (NCGA) Statement 6. Each has also made certain disclosures in accordance with GASB Statement 5. Information required by these statements is disclosed for each of the systems in the following summaries.

At June 30, 1993, membership in the four systems consisted of the following:

	LASERS	TRSLA	LSERS	LSPRS	TOTAL
Number of employers contributing	325	190	72	1	588
Retirees and beneficiaries currently receiving benefits, and deferred retirement plan participants	25,808	36,258	6,632	996	69,694
Terminated employees entitled to benefits, but not yet receiving benefits	20,769	10,071	131		30,971
Current active employees:					
Vested	24,714	45,568	8,463	284	79,029
Nonvested	43,749	39,575	7,130	365	90,819
Total Members	115,040	131,472	22,356	1,645	270,513

The states' total payroll for the year ended June 30, 1993, amounted to $2,129,740,172, while covered payroll for the systems were: LASERS $1,504,147,368, TRSLA $2,181,412,838, and LSPRS $18,602,152. Following is a plan description for each of the four statewide systems.

Plan Description

Louisiana State Employees' Retirement System - The LASERS, established July 1, 1947, is the administrator of a single employer plan. The system was established and provided for within Title 11, Subtitle II, Chapter 1 of the Louisiana Revised Statutes (LRS). Benefit provisions are authorized within LRS 11:441-501. The vast majority of state employees contributed 7.5 percent of their salaries. Exceptions include judges, court officers, the Governor and Lieutenant Governor and legislators, who contribute 11.5 percent of their respective salaries; the Clerk of the House of Representatives and the Secretary of the Senate who contribute 9.5 percent of their salaries; certain Department of Corrections employees who contribute 9 percent; and certain employees of the Department of Wildlife and Fisheries who contribute 8.5 percent of their salaries. The employers of each group listed contributed 11.9 percent of the employees' salaries toward future benefits for fiscal year 1993.

Those employees considered eligible for membership in LASERS include all state employees except those specifically excluded by statute and are eligible immediately upon employment. Members are vested after 10 years of service.

A member is eligible to retire after at least 10 years of service at age 60, 25 years at age 55, or after 30 years at any age. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable at a rate of 2.5 percent of the highest three consecutive years of creditable service. Once an employee has accumulated 10 years of service, disability benefits apply based on the regular benefit formula without age restrictions.

Act 14 of the 1990 Louisiana Legislature provided for a new retirement option designated as the Deferred Retirement Option Plan (DROP). This option permits LASERS members to continue working at their state jobs for up to three years while in retired status. DROP allows these retirees to accumulate retirement benefits in a special account for later distribution.

Teachers' Retirement System of Louisiana - The TRSLA is the administrator of a cost sharing multiple employer plan. The system was established and provided for within Title 11, Subtitle II, Chapter 2 of the Louisiana Revised Statutes (LRS). Benefit provisions are authorized within LRS 11:761-813. Contributions required of members and their employers are determined by the group with which the employee

works. During the year ended June 30, 1993, members of the system's regular plan contributed 8 percent of their earned compensation with the employer contributing 16.4 percent. Members of the TRSLA Plan A, which covers employees who are not members of the Social Security system, contributed 9.1 percent of their salary while the employer contributed 16.4 percent. Members of TRSLA Plan B, which covers employees who remain members of the Social Security system, contributed 5 percent of their compensation while the employer made a 16.4 percent contribution. The sources of employer contributions are appropriated state funds and tax proceeds collected in the parishes and remitted by the respective parishes' sheriff's office.

Those employees considered eligible for membership in TRSLA include teachers and eligible school lunch employees and are eligible immediately upon employment. Members are vested after 10 years of service.

A teacher member is eligible to retire after at least 10 years of service at age 60, or after 20 years at any age and receive benefits based on a formula of 2 percent. TRSLA Plan A members are eligible to receive benefits based on a 3 percent benefit formula after 10 years of service at age 60 or after 30 years service at any age. A 2 percent benefit formula accrues to TRSLA Plan B members after 10 years service at age 60 and after 30 years service at age 55. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. Once an employee has accumulated five years of service, disability benefits apply based on the regular benefit formula without age restrictions if determined eligible by the medical board. Otherwise, reduced benefits are available based on varying percentage formulas for each plan.

The Optional Retirement Plan has been created to establish a defined contribution program for academic employees in higher education. Eligible members have the option of making an irrevocable election to participate prior to attainment of five years of creditable service in TRSLA.

Members of TRSLA also have the option of participating in a two year DROP program.

Louisiana School Employees' Retirement System - LSERS is the administrator of a cost sharing multiple employer plan. The system was established and provided for within Title 11, Subtitle II, Chapter 3 of the Louisiana Revised Statutes. Benefit provisions are authorized within LRS 11:1131-1152. LRS 11:1116 dictates that specified employees become members of the system as a condition of employment. Member contributions are established by statute and were 6.35% of earned compensation. Employer contributions are provided by the board of trustees and were 6% for 1993.

Those employees considered eligible for membership in LSERS include all employees under age 60 employed by a Louisiana parish or city school board, working 20 hours or more of a full time schedule as a school bus driver, school janitor, school custodian, school maintenance employee, or school bus aide and are eligible immediately upon employment. Members are vested after five years of service time.

A member is eligible to retire after at least 10 years of service at age 60, or after 30 years at any age. Other members are eligible after 25 years at age 55. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable. Prior to January 1, 1992, the retirement benefit was an amount equal to 2½% of the average compensation for the three highest consecutive years of membership service, multiplied by the number of years of service, plus a supplementary allowance of $24 per annum or $2 per month for each year of service, not to exceed average final compensation. Effective January 1, 1992, any member retiring on or after January 1, 1992 shall receive for their first 20 years of service a 2½% accrual rate, with a 3% accrual rate for each year after 20 years. Once an employee has accumulated five years of service, disability benefits apply based on the normal benefit formula without age restrictions. Other benefits have resulted from legislative changes and include cost of living benefits.

Effective July 1, 1992, members of the LSERS may elect to participate in the Deferred Retirement Option Plan and defer receipt of benefits. The election may be made one time only and duration is limited to three years. Monthly retirement benefits that would have been payable had the person elected to cease employment and receive a service retirement allowance will be paid into the Plan. Upon termination of participation in both the plan and employment, a participant may receive either a lump sum payment for the account or systematic disbursement.

Louisiana State Police Retirement System - The LSPRS was established with Act 293 of 1938 and is the administrator of a single employer plan. Member contributions are 8 percent of earned compensation and are deducted from the member's salary. In accordance with Acts 33 and 395 of 1970, employer contributions consist of $10,000 annually from the State Mineral Board, various permits and fees collected by the Office of Motor Vehicles, and a general fund appropriation.

Those employees considered eligible for membership in LSPRS include commissioned law enforcement officers of the Office of State Police and the Superintendent of State Police, and are eligible immediately upon employment. Benefits for this group begin at 25 percent of the member's average salary and increase depending on length of service. Other members are eligible after 15 years at age 50 and benefits begin at 45 percent of the member's average salary and increase depending on length of service. Those employed after September 8, 1978, must have 20 years of service regardless of age and benefits begin at 60 percent of the member's average salary and increase depending on length of service. Disability benefits equal 50 percent of average salary plus one and one-half percent of average salary for each year in excess of 10 years. Disability benefits shall be modified whenever a non-service disability retiree is engaged in gainful employment. Non duty disability rates vary depending on length of service, but begin after five years of service credit. Death benefits vary whether cause was in the line of duty or not and depends whether there is a surviving spouse and/or number of minor children and other. The system does provide for deferred benefits for vested members who terminate before being eligible for retirement. As with the

other statewide systems, LSPRS has a DROP program. Members have a two year period to participate.

Summary of Significant Accounting Policies

All four systems use the accrual basis of accounting. Within this context, interest income is recognized when earned as are employer and employee contributions. Dividends are recognized when declared. State fund appropriations are recognized when drawn by LASERS and when earned by TRSLA and LSPRS. The completed transaction method is used by TRSLA for exchanges or swaps and by LSPRS to recognize gains and/or losses on security transactions. TRSLA utilizes the trade date basis to record gains and/or losses while LASERS uses the trade date basis using the amortized costs of securities sold. Purchases and sales of international investments as well as the related gains and/or losses are recorded on a trade date basis. Expenses are accounted for using the accrual basis of accounting, except accrued annual leave and salaries are recognized when paid by LASERS.

Plan investment assets are valued differently by each system depending upon the type of investment. Purchases and sales of investments are recorded on a trade date basis by TRSLA, on a cost basis by LSERS and LSPERS, and on a trade date basis by LASERS. United States Treasury notes, bonds, and short term investments are recorded at amortized cost with any related discount or premium amortized using the effective yield method by both LASERS and TRSLA. LSERS records fixed income securities at amortized cost with any related discount or premium amortized using the interest method. Equity investments are reported at cost with market value disclosed for all systems. TRSLA records commercial paper and short term investments at cost and real estate investments at the last appraised value. Besides investments in the United States Government and United States Government obligations, the systems had investments in no one entity representing more than 5 percent of their net assets available for benefits. Louisiana State Employees' Retirement System and Teacher's Retirement System of Louisiana are co-owners of a building housing their systems and report leases with the following component units of the state:

Office of Financial Institutions
Louisiana School Employees' Retirement System

Funding Status and Progress

Because the purpose of the systems is to provide specific benefits to groups of employees at various times in the future, actuarial valuations and assumptions are made regularly. The actuarial valuations for this report are as of June 30, 1993. For financial reporting purposes, the primary focus of this information is the pension benefit obligation, which is the actuarial present value of credited projected benefits. This can be defined as a standardized disclosure measure of the present value of pension benefits, adjusted for effects of projected actuarial present value of credited projected benefits. This can be defined as a standardized disclosure measure of the present value of pension benefits, adjusted for effects of projected salary increases and any step rate benefits estimated to be payable in the future as a result of employee service to date. The intent of this measure is threefold:

1. To help users assess the systems' funding status on a going concern basis.

2. To assess progress made in accumulating sufficient assets to pay benefits.

3. To make comparisons among other systems.

The usefulness of the preceding information is only as valuable as the assumptions used for each actuarial method. Following is a list of the most significant assumptions used by the systems.
-Expected rate of return on investment of present and future assets is 8.25 percent for LASERS and TRSLA and 7.5 percent for LSERS and LSPRS.
- Rates of withdrawal from the system for reasons other than death were determined using the experience studies of all four systems.
- Disability rates were determined using experience studies of all except LSPRS which used the eleventh actuarial valuation of the Railroad Retirement System for occupational disabilities.
- Retirement rates were determined using experience studies of the systems for LASERS and TRSLA.
- Mortality rates, preretirement deaths, and post retirement life expectancies were based on the 1971 Group Annuity Mortality Table for LSPRS. LASERS and TRSLA used the 1983 Sex Distinct Graduated Group Annuity Mortality Table, with female age set at attained age plus one.
- Projected salary increases due to inflation, merit, and seniority range between: 4.25 percent and 11.75 percent for LASERS, 2.25 percent and 5.45 percent for TRSLA, 4 percent and 6.67 percent for LSPRS, and increased .5 percent for LSERS.

The actuarial method used to compute the pension benefit obligation for reporting purposes is not necessarily the same method used to determine adequate funding for the systems. The projected unit credit actuarial method was used by all four systems for reporting purposes. For funding purposes, the three systems with unfunded pension benefit obligations used the following funding methods to arrive at the total contributions rates shown; LASERS and TRSLA, projected unit credit cost method; LSPRS, entry age normal actuarial cost method to arrive at the following total contribution rates: 19.7 percent for LASERS, 24.46 percent for TRSLA, and 102.9 percent for LSPRS. Funding requirements for the cost sharing PERS would require employer contribution rates of 16.46 percent for TRSLA and 12.35 percent for LSERS. However, constitutionally, the employer rate cannot be less than the employee rate.

Acts 572 and 1031 of 1992 created the Employee Experience Account for LASERS and TRSLA. The Employee Experience Account was established to accumulate monies to fund cost of living adjustments (COLA's) for retirees. The accounts are credited with 50 percent of the prior year's net investment experience gain and debited for the prior year's net investment experience loss. The account accumulates funds, with interest, until sufficient amounts are available to actuarially fund COLA's for retirees. The account balances are deducted from the actuarial value of assets for determining the net amount available to pay

pensions. As of June 30, 1993, Employee Experience Account balances are $26,706,597 for LASERS and $130,617,659 for TRSLA.

Contributions Required and Contributions Made

A system's funding policy refers to the amounts and timing of contributions to be made by employers, participants, and any other sources to provide the benefits a pension plan specifies. Employee and employer contributions for all systems are provided for in Chapter 2 of Title 11 of the Louisiana Revised Statutes. Each system is described separately in the following paragraphs.

Louisiana State Employees's Retirement System - The actuarial assumptions and cost method used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation namely, the projected unit credit cost method. As such, employee and employer contributions were $114,443,629 and $182,952,078, respectively, or approximately 7.5 percent and 12.2 percent of covered payroll of $1,504,147,368. The actuarially determined annual employer contribution recommended by the system's actuary to cover normal cost for the year ending June 30, 1993, using the projected unit credit cost method was $78,207,061, or 5.2% of covered payroll, and to amortize the unfunded liability is $106,519,504. Amortization of the unfunded accrued liability over a forty year period began in the fiscal year ending June 30, 1990, in accordance with the constitutional amendment described earlier. The unfunded actuarial accrued liability at June 30, 1993 was $2,078,682,672 or 138.2% of covered payroll.

Teacher's Retirement System of Louisiana - The actuarial assumptions and cost method used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation namely, the projected unit credit cost method. For the year ended June 30, 1993, the System had a covered payroll of $2,181,412,838 of which 8 percent or $174,513,027 in employee contributions and 16.46 percent or $359,198,776 in employer contributions were made. In addition, the employer through the Optional Retirement Plan (ORP) contributed an additional $14,992,700. Although contributions by employers and employees totaled $533,711,803, the amount actuarially determined as the employer contribution requirement necessary to cover normal cost is $153,242,203, or 7.0% of covered payroll, and to amortize any unfunded actuarial accrued liability is $231,339,192, or 10.6% of covered payroll.

Louisiana School Employee's Retirement System - The System's contribution requirements are actuarially determined using the entry age normal method. For the year ended June 30, 1993, the actuarial surplus for funding purposes is $50,510,915. The method used is to receive contributions as a level percentage of total payroll. The actuarial assumptions used to compute the actuarially determined contribution requirements are the same as those used to compute the pension benefit obligation.

The system had a covered payroll of $197,769,114 of which $12,690,486 (approximately 6.35 percent of covered payroll) employer contributions and $11,983,380 (approximately 6.0 percent of covered payroll) employee contributions were made. Contributions by employers and employees totaled $24,673,866, the amount which has been actuarially determined as the employer contribution requirement necessary to cover normal cost in the amount of $14,318,042, or 7.2% of covered payroll. There was a required amortization credit of $1,350,003 which reduces the $14,318,042 to $12,968,039, or 6.6% of covered payroll.

Louisiana State Police Retirement System - LSPRS funding policy is such that contributions are made as prescribed by legislative act, which does not agree with the actuarially determined contribution requirements. Although the projected unit credit method was used for reporting purposes, the entry age normal cost method was used to calculate the total contribution. For the year ended June 30, 1993, the unfunded pension benefit obligation is $174,782,934. Actuarial assumptions used to compute the actuarial requirements are the same as those used to compute the pension benefit obligation.

The System had a covered payroll of $18,602,152 of which 8 percent employee contributions and 126.4 percent employer contributions were made. Contributions by employers and employees were $23,511,018 and $1,661,150, respectively. The amount actuarially determined to cover the contribution requirement to cover employer normal cost was $2,090,858, or 11.2% of covered payroll, and to amortize unfunded accrued liability was $18,149,007, or 97.6% of covered payroll.

The fund balance portion of the Combining Balance Sheet for all Pension Trust Funds is summarized as a reserve for future pension benefits. The following chart enumerates the components of each system's fund balance. Each used the projected unit credit actuarial method. (Amounts expressed in millions)

RESERVED FUND BALANCE
ALL PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 1993

	LASERS	TRSLA	LSERS	LSPRS
Pension Benefit Obligation:				
Retirees, beneficiaries, and terminated vested members	$2,370.6	$4,158.5	$345.0	$152.4
Pension benefit obligation for active members:				
Member contributions	790.6	1,424.0	128.7	11.2
Employer financed vested	1,625.7	3,484.4	213.8	50.1

	LASERS	TRSLA	LSERS	LSPRS
Employer financed nonvested	336.5	455.5	51.6	19.3
Total pension benefit obligation	5,123.4	9,522.4	739.1	233.0
Net assets available for benefits	2,939.6	5,154.1	849.0	58.2
Net assets in excess of pension benefit obligation (unfunded pension benefit obligation)	$(2,183.8)	$(4,368.3)	$109.9	$(174.8)

LASERS and LSPRS are the state's two single employer PERS and report total pension benefit obligation of $5,356.4 million and total net assets available for benefits of $2,997.8 million.

Publicly available actuarial and/or audited financial reports for the four defined systems include certain 10-year historical trend information including:
a. Net assets available for benefits (as of the same date as the pension obligation and as valued for system's balance sheets);
b. Pension benefit obligation;
c. Net assets available for benefits as a percentage of pension benefit obligation;
d. Unfunded (or assets in excess of) pension benefit obligation;
e. Annual covered payroll;
f. Unfunded (or assets in excess of) pension benefit obligation as a percentage of annual covered payroll.

This data provides information about progress made in accumulating sufficient assets to pay benefits when due. Certain three year historical trend information is included here. Net assets available for benefits is expressed as a percentage of the pension benefit obligation (actuarial present value of credited projected benefits) applicable to the entity's employees. Unfunded pension benefit obligation is expressed as a percentage of annual covered payroll. Finally, employer contributions are expressed as percentages of annual covered payroll. (Amounts expressed in millions)

NET ASSETS AVAILABLE FOR BENEFITS
AS A PERCENTAGE OF PENSION
BENEFIT OBLIGATION

	1991	1992	1993
LASERS:			
Net assets available for benefits	$2,481.0	$2,803.6	$2,939.6
Pension benefit obligation	$4,499.3	$4,884.5	$5,123.4
Percentage funded	55.1%	57.4%	57.4%
TRSLA:			
Net assets available for benefits	$3,934.5	$4,473.6	$5,154.1
Pension benefit obligation	$8,455.6	$9,046.0	$9,522.4
Percentage funded	46.5%	49.5%	54.1%
LSERS:			
Net assets available for benefits	$731.0	$795.3	$849.0
Pension benefit obligation	$638.2	$682.1	$739.1
Percentage funded	114.5%	116.6%	114.9%
LSPRS:			
Net assets available for benefits	$ 31.3	$ 43.5	$ 58.2
Pension benefit obligation	$207.8	$222.3	$233.0
Percentage funded	15.1%	19.6%	25.0%

ASSETS IN EXCESS OF PENSION BENEFIT
(UNFUNDED PENSION BENEFIT OBLIGATION)
AS A PERCENTAGE OF ANNUAL COVERED PAYROLL AND
EMPLOYER CONTRIBUTIONS AS A PERCENTAGE OF
ANNUAL COVERED PAYROLL

	1991	1992	1993
LASERS:			
Unfunded pension benefit obligation	$2,018.3	$2,080.9	$2,183.8
Annual covered payroll	$1,368.5	$1,454.4	$1,504.1
Unfunded pension benefit obligation as a percentage of covered payroll	147.5%	143.1%	145.2%
Employer contributions	$143.0	$205.1	$183.0
Employer contributions as a percentage of covered payroll	10.4%	14.1%	12.2%
TRSLA:			

	1991	1992	1993
Unfunded pension benefit obligation	$4,521.1	$4,572.4	$4,368.3
Annual covered payroll	$2,133.1	$2,155.8	$2,181.4
Unfunded pension benefit obligation as a percentage of covered payroll	212.0%	212.0%	200.0%
Employer contributions	$295.7	$384.8	$ 359.2
Employer contributions as a percentage of covered payroll	13.9%	17.8%	16.5%
LSERS:			
Assets in excess of pension benefit obligation	$92.8	$113.2	$109.9
Annual covered payroll	$200.6	$204.0	$197.8
Assets in excess of pension benefit obligation as a percentage of covered payroll	46.3%	55.5%	55.6%
Employer contributions	$12.9	$13.3	$12.7
Employer contributions as a percentage of covered payroll	6.4%	6.5%	6.4%
LSPRS:			
Unfunded pension benefit obligation	$176.5	$178.8	$174.8
Annual covered payroll	$19.3	$19.6	$18.6
Unfunded pension benefit obligation as a percentage of covered payroll	913.3%	913.3%	939.6%
Employer contributions	$22.4	$20.3	$23.5
Employer contributions as a percentage of covered payroll	115.7%	103.6%	126.3%

Certain investments of the state's PERS are shown on the Combining Balance Sheet at cost or amortized cost. The following schedule details market value of those investments and market value of net assets available for benefits. (amounts expressed in millions)

MARKET VALUE OF CERTAIN PERS INVESTMENTS
AND NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED JUNE 30, 1993

	LASERS	TRSLA	LSERS	LSPRS
Investments:				
Commercial paper, repurchase agreements	$ 199.9	$ 142.1		
Bonds and U.S. Treasury obligations	1,531.0	$2,462.6	$484.7	$28.8
Common and preferred stock	1,367.9	2,464.7	319.3	17.4
Collateral held under securities lending program		1,018.5	8.6	
Other	104.7	379.9	128.0	9.1
Total Investments	$3,203.5	$6,467.8	$940.6	$55.3
Net assets available for benefits	$3,238.1	$5,587.5	$922.2	$61.4

B. OTHER EMPLOYEE BENEFITS

Deferred Compensation Program - The Louisiana Public Employees Deferred Compensation Plan was established to allow state, parish, and municipal employees to contribute, under the provisions of Internal Revenue Code Section 457, a portion of their compensation to the plan through payroll deductions. Employees may contribute up to 33-1/3 percent of their annual salary, not to exceed $7,500. Amounts contributed by employees are deferred for federal and state tax purposes until benefits are paid or made available to participating employees or their beneficiaries upon retirement, death, termination, or unforeseeable emergency. The state does not contribute to the plan. All assets of the plan are subject to the cognizable claims of creditors of the State of Louisiana, may be used in satisfaction of the debts of the state, and are subject to the operation of law, attachment, levy, judgments, garnishments, executions of any other lawful process employed by creditors of the state or any person or entity claiming by, through, or under such creditors.

It is the opinion of the State's legal counsel, the Louisiana Attorney General, the State has no legal liability for losses under the plan but does have the duty to exercise the due care that would be required of an ordinary prudent investor.

In accordance with GASB Statement 2, the financial activities of the Louisiana Public Employees Deferred Compensation Plan are reported as an agency fund in the accompanying financial statements.

Great West Life Assurance Company of Englewood, Colorado is the current plan administrator. On June 15, 1992, the contract was extended for another three years beginning on January 1, 1993. The program reports its assets at market value in accordance with GASB Statement 2.

Of the $84,443,246 in the plan at December 31, 1992, $78,011,367 was applicable to the state while the remaining $6,431,879 represents the assets of the other jurisdictions participating in the plan.

Health Care and Life Insurance Benefits - In accordance with LRS 42:821-880, the state provides health care and life insurance benefits to its active and retired employees through either the self insured and self funded State Employees Group Benefits Program or in the case of certain boards and commissions, through private insurance companies. State Employees Group Benefits Program provides health care and life insurance to substantially all of the state's employees, employees of school boards, and employees of eligible political subdivisions of the state. The health care insurance or HMO coverage for both active and retired employees is financed by contributions from the state and the participating employee. Life insurance for the individual employee is financed by equal contributions from the state and the employee while insurance for eligible dependents is funded totally through employee's contributions. Upon retirement, substantially all employees become eligible for continuing health care and life insurance benefits if they reach normal retirement age while working for the state. Other post employment benefits (OPEB) administered through State Employees Group Benefits Program, are financed on a "pay as you go" basis. Expenses are recognized by State Employees Group Benefits Program as retirees report claims and include provisions for health claims reported but unpaid, and health claims incurred but unreported. Monthly premiums are paid jointly by the state and the retirees. Computed under the requirements of GASB Statement 12, the cost to the state of providing insurance benefits to retirees for the year ended June 30, 1993, was $40,909,484 and the number of retirees meeting eligibility requirements was 21,117. Actual claims expense incurred by State Employees Group Benefits Program for other post employment benefits cannot readily be separated from the expenses of similar types of benefits provided to active employees and their dependents.

NOTE 5 FUND BALANCE/RETAINED EARNINGS DISCLOSURES

The following table enumerates the reserves and designations within the individual fund types. Reservations of fund balance represent those amounts either legally restricted to a specific future use or not available for appropriation or expenditure. Designated fund balances represent tentative management plans. (amounts expressed in thousands)

	General Fund	Special Revenue	Debt Service	Capital Projects	Fiduciary	Colleges and Universities	Component Units	Total
Reserve for:								
Debt service	$	$	$174,596	$	$ 274,827	$19,970	$100,924	$ 570,317
Inventories	55,116					10,075	365	65,556
Pension benefits					9,001,003		8,099	9,009,102
Encumbrances	77,012					16,712	10,145	103,869
Construction			303,697	325,701			5,588	634,986
Continuing projects		166,329						166,329
Other specific purposes	60,389						3,031	63,420
Operations and maintenance		6,748						6,748
Building trust					1,309			1,309
Payments					1,004,212			1,004,212
Trust principal					668,662			668,662
Total reservations of fund balance	$192,517	$173,077	$478,293	$325,701	$10,950,013	$46,757	$128,152	$12,294,510
Designated for:								
Disproportionate share budgeted to Department of Health and Hospitals	$167,206							$167,206
Building replacement		$3,474						3,474
Contingencies:								
General							$6,480	6,480
Other							82	82
Debt service							2,491	2,491
Employee health benefits (self insured)							712	712
Hurricane cleanup and recovery							379	379
Huey P. Long Bridge							253	253
Extraordinary maintenance and repairs							2,133	2,133
Replacements							2	2
Grant to construct port							1,587	1,587

	General Fund	Special Revenue	Debt Service	Capital Projects	Fiduciary	Colleges and Universities	Component Units	Total
Operations and maintenance							1,971	1,971
U.S. Army Corps of Engineers							642	642
Restricted non current operations						$158,174		158,174
Current operations unrestricted						(58,470)		(58,470)
Current operations restricted						247,124		247,124
Total designations of fund balance	$167,206	$3,474				$346,828	$16,732	$534,240

Contributed Capital

During the year the following enterprise and internal service funds reported changes in contributed capital as noted.

Agency/Unit Name	Intergovernmental Receipts for Capital Acquisitions/ Improvements	Property, Plant and Equipment	Total Change in Capital Contributions	Capital Contributions Beginning of Year	Capital Contributions End of Year
Office of Telecommunications Management		$11	$11	$ 66	$ 77
Prison Enterprises		12	12	849	861
Property Control		7	7	114	121
Other Internal Service Funds		—	—	9,189	9,189
Total		$30	$30	$10,218	$10,248
Discrete Proprietary Funds	$35,660		$35,660	$267,840	$303,500

Fund Equity Restatement

The following table discloses certain fund equity restatements:

	General Fund	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Non-expendable Trust	Discrete Component Units
Fund Equity at June 30, 1992	$50,013	$390,499	$671,598	$491,626	$264,550	$(531,858)	$646,834	$
Office of Risk Management and Group Benefits reported in General Fund *	87,096					553,178		
Change in fund type		(98)					98	
Reclassification of discretely presented component units		(86,186)	(70,295)	(127,841)	(186,565)			470,887
Beginning fund balance restatement			(8,353)		15,650			7,629
Entities no longer considered part of the reporting entity		(22,377)	(31,960)		(10,059)			
Beginning Fund Equity as restated	$137,109	$281,838	$560,990	$363,785	$83,576	$21,320	$646,932	$478,516

* Because the Office of Risk Management and State Employees' Group Benefits were no longer viable as internal service funds, equity and debt of these funds are now being reported in the general fund and the general long term debt account group. General fund beginning fund balance, $50,013,000, was increased by $145,020,000 for the Office of Risk Management and decreased by $57,924,000 for State Employees' Group

Benefits, a net increase of $87,096,000. The beginning balance of the general long term debt account group was increased by $652,354,702 for the Office of Risk Management and by $8,033,739 for State Employees' Group Benefits, and by $70,561,050 for Second Injury Board, a total increase of $730,949,491.

NOTE 6 LEASES

A. LEASE AGREEMENTS

The State of Louisiana has entered into numerous operating and capital lease agreements for equipment, land, and buildings. Most leases contain non-appropriation exculpatory clauses that allow lease cancellation if the Louisiana Legislature does not make an appropriation for its continuation during any future fiscal period. Because legislative appropriation is reasonably assured, all leases contracted by the state are included in subsequent schedules.

B. OPERATING LEASES

Operating lease payments are recorded as expenditures or expenses of the applicable fund when the related liability is incurred and totaled $61,129,676 (discretely reported totaled $616,483) for the fiscal year ending June 30, 1993. Commitments under operating lease agreements for equipment, land, and buildings provide for future annual rental payments as follows: (amounts expressed in thousands)

Fiscal Year	Office Space	Equipment	Land	Other	Total
Governmental/ Blended					
1994	$21,902	$3,446	$118	$2,920	$28,386
1995	16,349	2,206	75	1,896	20,526
1996	13,725	1,194	70	1,763	16,752
1997	9,343	670	69	1,608	11,690
1998	3,863	674	64	1,449	6,050
Thereafter	18,904	437	67	34,851	54,259
Total	$84,086	$8,627	$463	$44,487	$137,663

Operating leases for discretely presented component units are as follows: (amounts expressed in thousands) Office space - $217; Equipment - $84; Land - $5; Other - $875; for a total of $1,181.

C. CAPITAL LEASES AND INSTALLMENT PURCHASE AGREEMENTS

Capital lease obligations are payable from resources of the governmental, proprietary, and college and university funds. The following is a schedule of future minimum payments remaining under contracts in existence at June 30, 1993: (amounts expressed in thousands)

Fiscal Year	General Long Term Debt	Proprietary and Similar Trust Funds	College and University Fund Type	Total	Discrete Component Units
1994	$20,004	$28	$5,159	$25,191	$270
1995	18,263	28	3,776	22,067	106
1996	7,273	9	3,391	10,673	39
1997	6,733	-0-	3,343	10,076	20
1998	6,425	-0-	3,207	9,632	5
Thereafter	82,095	-0-	8,788	90,883	-0-
Total	140,793	65	27,664	168,522	440
Less interest and executory costs	46,873	6	7,780	54,659	36
Present value of minimum lease payments	$93,920	$59	$19,884	$113,863	$404

Total capital leases by asset classes include the following: (amounts are expressed in thousands)

	Primary Government	Discrete Component Units
Office Space	$114,183	$

Equipment	54,339	440
Total Capital Leases	$168,522	$440

NOTE 7 DEBT AUTHORIZATION, LIMITATIONS, AND AUTHORIZED BUT UNISSUED DEBT

A. DEBT AUTHORIZATION AND LIMITATIONS

The Louisiana Constitution of 1974 provides that the state shall have no power, directly or indirectly, through any state board, agency, commission, or otherwise, to incur debt or issue bonds except by law enacted by two-thirds of the elected members of each house of the Legislature.

LRS 39:1365(25) limits the legislative authorization of general obligation bonds and other general obligations secured by the full faith and credit of the state by prohibiting total authorized bonds from exceeding an amount equal to two times the average annual revenues of the Bond Security and Redemption Fund for the last three fiscal years prior to such authorization. The bond authorization limitation is $10,771,104,000. The total general obligation bonds authorized is $3,168,353,000 at June 30, 1993, or 29.42% of the bond authorization limit.

LRS 39:1402(D) limits issuance by the Louisiana State Bond Commission of general obligation bonds or other general obligations secured by the full faith and credit of the state. The highest annual debt service requirement for the current or any subsequent fiscal years for general obligation debt, including the debt service on any bonds or other obligations that are proposed to be sold by the Louisiana State Bond Commission, may not exceed ten percent of the average annual revenues of the Bond Security and Redemption Fund for the last three fiscal years completed prior to the issuance being proposed. The general obligation debt issuance limitation is $538,555,000. At June 30, 1993, the highest current or future annual general obligation debt service requirement is $369,560,000, which represents 68.62% of the debt issuance limitation.

B. AUTHORIZED BUT UNISSUED DEBT

Approximately $552,840,000 of authorized but unissued general obligation bond principal indebtedness existed at June 30, 1993, to be used for various purposes as described below: (amounts expressed in thousands)

Purpose	Authorized but Unissued
Colleges and Universities	$137,400
Culture, Recreation, and Tourism	10,125
Department of Environmental Quality	2,260
Departments of Health and Social Services	20,755
Department of Transportation and Development	72,825
Economic Development	28,200
Elected Officials	10,120
Executive Department	39,395
Judiciary Department	24,125
Legislative Department	7,025
Louisiana Special Education	1,035
Louisiana Educational Television Authority	1,990
Louisiana University Marine Consortium	300
Military Department	2,030
Public Safety and Corrections	29,950
School for the Hearing Impaired	915
School for the Visually Impaired	335
Veterans Affairs	1,750
Vocational-Technical Schools	6,810
Wildlife and Fisheries	9,500
Parishes	21,620
Ports and Levees	13,410
Almonaster Michoud Industrial District	2,965
Bossier Parish Jail	1,075
Chennault Industrial Airpark	3,410
Cities	30,025
City of New Orleans	26,760
England Authority	325
Greater Baton Rouge Zoo	1,000
Housing Authority of New Orleans	500
Louisiana Children's Museum	750
New Orleans Exhibition Hall Authority	31,000
South Terrebonne Tidewater	12,000
State Fair of Louisiana	1,155
Total	$552,840

NOTE 8 GENERAL OBLIGATION BONDS

A. PURPOSE AND RETIREMENT

General obligation bonds are authorized and issued primarily to provide funds for constructing and improving state owned facilities including ports, stadium facilities, university facilities, public schools, parks, bridges, roads, charity hospitals, and to aid Vietnam veterans.

General obligation bonds are backed by the full faith, credit and taxing power of the state. Although certain general obligation debt is being retired from the resources of the enterprise funds and is therefore recorded in these funds, the state remains contingently liable for its payment. General obligation debt issued to finance the construction and equipping of education buildings and other facilities for universities and is not secured by a pledge of revenues from the related facilities is a direct obligation of the state and is reported in the General Long Term Debt Account Group. The debt related to the Louisiana Stadium and Exposition District (Louisiana Superdome) is paid from the Hotel/Motel Occupancy Taxes from Jefferson Parish, but is backed by the full faith and credit of the state and therefore is included in the General Long Term Debt Account Group. Other general obligation debt of the university funds, which is being retired from pledged resources of those funds, is reported as a liability of the university funds although the state remains contingently liable for its retirement.

B. OUTSTANDING AT JUNE 30, 1993

General obligation bond and note principal balances outstanding at June 30, 1993, are as follows: (amounts expressed in thousands)

Purpose	Principal Outstanding	Interest Rates	Final Maturity Year
General Long Term Debt Account Group:			
Highway Construction	$ 7,890	4.50 - 6.50%	1996
General Obligation*	2,443,879	4.70 - 12.75%	2014
Capital Improvement	745	4.00 - 6.00%	1996
Higher Education	2,911	3.00 - 6.00%	2003
Charity Hospital New Orleans	2,560	3.60 - 5.00%	1999
Louisiana Superdome	59,680	4.00 - 6.00%	2002
Total General Obligation Bonds	$2,517,665		

*General obligation bonds of $2,547,252 less reimbursement bonds for Colleges and Universities of $33,069, Port of New Orleans reimbursement bonds of $11,539, Police Juries of $18,080, Department of Transportation and Development of $35,470, and Miscellaneous bonds of $5,215. Applicable interest to maturity is $16,052, $3,190, $11,221, $27,731, and $4,152, respectively.

C. FUTURE DEBT SERVICE REQUIREMENTS AT JUNE 30, 1993

Future general obligation debt service requirements at June 30, 1993, are as follows: (amounts expressed in thousands)

Year Ending June 30	Principal	Interest	Total
1994	$ 207,906	$ 148,689	$ 356,595
1995	220,585	135,565	356,150
1996	230,765	120,557	351,322
1997	223,405	108,996	332,401
1998	217,506	95,698	313,204
Thereafter	1,417,498	433,461	1,850,959
Totals	$2,517,665	$1,042,966	$3,560,631

NOTE 9 REVENUE BONDS AND NOTES

A. REVENUE NOTES

Revenue bonds and notes are backed by a pledge of resources derived from users of the related facilities and are not supported by the full faith and credit of the state. Notes outstanding at June 30, 1993 are as follows: (amounts expressed in thousands)

	Amount
LSU Plant, Property, and Equipment - to purchase computer equipment	$28,523
LSU Medical Center - to purchase equipment	75,987

LSU Shreveport-Chancellor's office and Computer Center	11
Northeast Louisiana University - equipment	172
Northwestern University - installment purchase agreement for equipment	279
University of New Orleans - to purchase equipment	1,263
Southwestern University - installment purchase agreement for equipment	2,136
Total Revenue Notes	$108,371

B. PRIMARY GOVERNMENT/BLENDED COMPONENT UNITS

Revenue bond principal and notes outstanding at June 30, 1993, are as follows: (amounts expressed in thousands)

Fund Type/Agency	Principal Outstanding	Interest Rates	Final Maturity Year
Enterprise:			
Louisiana Office Building Corp.	$ 352	4.50 - 4.75%	2000
Louisiana Opportunity Loan Fund	14,550	10.0%	2006
*Total Enterprise Funds	$14,902		
Other Funds:			
Parish Road Fund	5,450	8.40 - 10.00%	2003
Louisiana Office Facilities Corporation	16,540	6.35 - 7.75%	2011
Department of Labor	517,960	Variable	2002
Louisiana Recovery District	697,535	3.40 - 7.750%	1998
Louisiana Agricultural Finance	7,540	6.5%	2002
Louisiana Department of Corrections	143,220	2.50 - 5.60%	2004
Colleges and Universities	93,342	Variable	2020
Health Education Authority	1,475	7.00%	1997
Transportation Trust	254,898	6.65 - 7.25%	2004
Louisiana Office Building Corporation	2,463	4.50 - 4.75%	2000
Crescent City Connection	30,870	3.60%	2012
Ascension-St.James Bridge Authority	12,605	4.45%	1999
Total Other Funds	$1,783,898		
Total Revenue Bonds	1,798,800		
Notes Payable	108,371		
Grand Total	$1,907,171		

Future revenue bond requirements to maturity for the primary government and its blended component units at June 30, 1993, are as follows: (amounts expressed in thousands)

Year Ending June 30	Enterprise Funds Principal	Enterprise Funds Interest	Other Funds Principal	Other Funds Interest	Total
1994		$ 1,313	$ 198,364	$122,179	$ 321,856
1995		1,313	221,848	108,274	331,435
1996		1,313	244,871	92,988	339,172
1997		1,313	262,712	75,986	340,011
1998		1,239	280,527	58,095	339,861
Thereafter	$14,902	5,015	575,576	157,288	752,781
Totals	$14,902	$11,506	$1,783,898	$614,810	$2,425,116

Note: Notes Payable are not included in this schedule. Amortization schedules were not made available.

C. DISCRETE COMPONENT UNITS

Notes outstanding at June 30, 1993 are as follows (amounts expressed in thousands):

Descriptive Purpose	Amount
Jefferson Parish Economic Development-HUD program	$4,500
Louisiana Workers' Compensation Corporation	4,000

Discrete revenue bonds principal and notes outstanding at June 30, 1993 are as follows: (amounts expressed in thousands)

Fund Type/Agency	Amount Outstanding	Interest Rates	Final Maturity Year
Orleans Levee District	$223,482	4.66 - 8.25%	2015
Lake Charles Port, Harbor and Terminal District	1,575	3.50 - 9.75%	1995
New Orleans Port Commission	26,309	1.50 - 6.50%	2001

Greater Baton Rouge Port Commission	4,660	2.80 - 5.00%	1994
Levee Districts	9,705	3.40 - 12.00%	2015
Greater New Orleans Expressway Commission	59,120	5.60 - 7.80%	2016
Jefferson Parish Economic Development Fund	400		
Total Discrete Component Units	$325,251		
Notes Payable	8,500		
Grand Total	$333,751		

Future discrete component unit revenue bond requirements to maturity at June 30, 1993, are as follows (expressed in thousands):

Year Ending June 30	Principal	Interest	Total
1994	$ 10,158	$ 22,246	$ 32,404
1995	10,114	21,865	31,979
1996	34,244	23,840	58,084
1997	8,258	19,020	27,278
1998	12,441	17,662	30,103
Thereafter	250,036	176,447	426,483
Totals	$325,251	$281,080	$606,331

Note: Notes Payable are not included in this schedule. Amortization schedules were not made available.

NOTE 10 DEFEASED ISSUES, ADVANCED REFUNDING OF BONDS

A. DEFEASED ISSUES

The following table enumerates the principal balances of previously outstanding bonds considered defeased at June 30, 1993. (amounts expressed in thousands)

Bond Issues	Refund Date	Original Issue Amount Defeased	Outstanding at June 30, 1993
State of Louisiana General Obligation Bonds:			
Series			
1982-C	2/87	$ 59,300	$ -0-
1983-A	2/87	101,180	-0-
1983-B	2/87	89,880	-0-
1983-C	2/87	68,240	-0-
1983-D	2/87	70,450	70,450
1984-A	2/87	84,215	84,215
1985-A	2/87	124,300	124,300
1985-B	2/87	113,980	113,980
1985-C	2/87	127,690	127,690
1976-C	2/93	4,255	-0-
1977-B	2/93	6,090	-0-
1980-A	2/93	43,570	43,570
1980-C	2/93	70,725	-0-
1986-A	2/93	94,620	89,520
1987-A	2/93	48,709	48,709
1987-B	2/93	95,145	90,475
1990	2/93	89,855	89,855
Louisiana Correctional Facilities Corporation	2/93	132,460	125,575
Defeased Issues:			
Discrete Component Units			
1984 Levee Improvement:			
Serial Bonds	5/85	$16,610	$13,160
Term Bonds	5/85	33,390	33,390
1985 Marina Refunding:			
Serial Bonds	8/86	$ 8,610	$ 8,610
Term Bonds	8/86	20,710	20,710
1985 Levee Improvement:			
Refunding:			
Serial Bonds	8/86	$35,025	$25,910
Term Bonds:			
Compound Interest	8/86	$4,061	$4,061
Term Bonds	8/86	$14,025	$14,025

B. ADVANCED REFUNDING OF BONDS

General Obligation Bonds

On February 1, 1993, the State issued $479,270,000 in General Obligation Refunding Bonds, Series 1993-A bearing interest rates of 2.50% to 5.8% to advance refund certain maturities of previously issued State of Louisiana General Obligation Bonds in the aggregate principal amount of $453,568,960 with interest rates ranging from 5.8% to 8.1%. The net proceeds of $482,684,393 (after payment of $2,441,401 in underwriters discount, $ 3,994,991 in insurance premium, $1,648,417 in accrued interest and $212,697 of other cost of issuance) were used to purchase U.S. government securities. The securities and $3,434,393 were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the "Refunded Bonds". As a result, the "Refunded Bonds" are considered to be defeased and the liability for those bonds has been removed from the General Long-Term Debt Account Group.
The State advance refunded the bonds to reduce its total gross debt service payments over the next 17 years by $43,096,659 and to obtain an economic gain (difference between the present values of the debt service payments on the old and the new debt) of $32,681,653 (gross present value savings).

Louisiana Correctional Facilities Corporation

On February 1, 1993 the corporation issued $150,000,000 in Lease Revenue Refunding Bonds, Series 1993 bearing interest rates of 2.5% to 5.6% to advance refund the previous issuance Series 1985 in the aggregate principal amount of $132,460,000 with interest rates ranging from 5.7% to 7.5%. The net deposit to Escrow amounted to $147,341,176 and the gross debt service fund amount released was $24,621,515. Various cost incurred included: $464,221 for accrued interest, $1,482,783 for insurance premium, $1,237,500 for underwriters discount and $451,593 for other cost of issuance.

The economic gain is as follows:		
Present value of old debt service cash flows		$150,837,470
Present value of new debt service cash flows	$148,898,964	
Less accrued interest	(464,221)	
Plus State contribution from old debt	682,708	149,117,451
Economic gain		$ 1,720,019

NOTE 11 CHANGES IN GENERAL LONG TERM DEBT ACCOUNT GROUP

Changes in the general long term debt account group for the year ended June 30, 1993 are summarized below. (amounts expressed in thousands)

	* Bonded Debt Principal	Department of Labor Bonds	Louisiana Recovery District Bonds	Capital Lease Obligations & Accrued Compensated Leave	Patient's Compensation Claims	* ** Estimated Claims	Total
Balance July 1, 1992	$3,007,824	$691,850	$704,305	$203,038	$260,014	$929,428	$5,796,459
Bonds issued	757,370						757,370
Increase in compensated absences				(24,265)			(24,265)
Increase in capital leases				78,391			78,391
Decrease in capital leases				(26,452)			(26,452)
Principal retirements	(184,780)	(173,890)	(6,770)				(365,440)
Defeased issues	(587,686)						(587,686)
Increase in estimated claims						10,239	10,239
Increase in claims					(21,741)		(21,741)
Balance June 30,1993	$2,992,728	$517,960	$697,535	$230,712	$238,273	$939,667	$5,616,875

* Restated
** Estimated claims against the state include $88,825,880 for the Second Injury Board, $67,000,000 in estimated future liability claims against the state, $69,597,744 in claims in excess of deposits for expropriation suits, $40,000,000 in unappropriated judgements, $9,221,367 in outstanding inverse condemnation suits, and $665,022,233 representing the long term portion of the claims for the Office of Risk Management and State Employees' Group Benefits.

NOTE 12 RECONCILIATION OF TOTAL BOND PRINCIPAL TO CHANGE IN THE GENERAL LONG TERM DEBT ACCOUNT GROUP

(amounts expressed in thousands)

Balances of bond principal outstanding at June 30, 1993:		
General Obligation Bonds (Note 8)	$2,517,665	
Revenue Bonds (Note 9)	1,798,800	
Total bond principal outstanding at June 30, 1993:		$4,316,465
Less changes in bond principal for debt not included in General Long Term Debt Account Group:		
Colleges and Universities Fund Type	$93,342	
Louisiana Office Building Corporation	352	
Louisiana Opportunity Loan Fund	14,550	
Total bond principal not included in Long Term Debt Account Group		(108,244)
Add debt included in General Long Term Debt Account Group other than bonded indebtedness:		
Accrued compensated leave (Note 1)	$136,792	
Capital lease obligations (Note 5)	93,920	
Estimated liability for claims (Note 17)	939,669	
Patient's Compensation Claims (Note 17)	238,273	
		1,408,654
Balance per Schedule of Changes in General Long Term Debt at June 30, 1993		$5,616,875

NOTE 13 PROPERTY, PLANT, AND EQUIPMENT

A. GENERAL FIXED ASSETS

Changes in the General Fixed Assets Account Group by major asset classification for the year ended June 30, 1993, are presented below. (amounts expressed in thousands)

	General Fixed Assets * July 1, 1992	Adjustments	General Fixed Assets as Restated July 1, 1992	Additions	Deletions	General Fixed Assets June 30, 1993
Land	$ 203,850	$	$ 203,850	$ 13,984	$ 3,245	$ 214,589
Buildings and Improvements	997,655		997,655	218,931	162,853	1,053,733
Machinery and Equipment **	674,167	(1,312)	672,855	115,777	60,181	728,451
Construction in Progress	9,815		9,815	16,269	8,890	17,194
Total General Fixed Assets	$1,885,487	$(1,312)	$1,884,175	$364,961	$235,169	$2,013,967

* Restated to remove fixed assets of funds/agencies determined to be discrete component units of the state and to add the Office of Risk Management and State Employees' Group Benefits which are now reported as part of the General Fund.
** Restated to reflect changes in capitalization policy by General Fund agencies.

B. OTHER FIXED ASSETS

At June 30, 1993 property, plant, and equipment recorded in individual funds, net of accumulated depreciation where applicable, consisted of:

	Fund Types				
	* Enterprise	** Internal Service	Trust	University	Component Units
Land	$ 2,519	$ 1,244	$ 3,246	$ 165,867	$ 98,202
Buildings and Improvements	281	14,445	9,460	1,516,348	672,816
Machinery and Equipment	11,367	16,943	4,648	893,591	81,658

	Fund Types				
	* Enterprise	** Internal Service	Trust	University	Component Units
Accumulated Depreciation	3,973	15,400	4,297		290,628
Construction in Progress				25,944	73,297
Property, Plant, and Equipment, Net	$ 10,194	$ 17,232	$ 13,057	$ 2,601,750	$ 635,345

* Restated to remove discretely presented component units. (shown in last column)
** Restated - the Office of Risk Management and State Employees' Group Benefits are now reported as part of the General Fund.

NOTE 14 SEGMENT INFORMATION - ENTERPRISE FUNDS

Included in the state's reporting entity are several enterprise funds providing various goods or services including loans to state and local governments, student financial assistance loans, and construction and/or acquisition of facilities for lease to the state. Segment information for the year ended June 30, 1993, is as follows: (amounts expressed in thousands)

A. SEGMENT INFORMATION

	Louisiana Correctional Facilities Corporation	Louisiana Lottery Corporation	Louisiana Office Buildings Corporation	Louisiana Office Facilities Corporation
Operating Revenue		$492,730	$ 315	$3,184
Depreciation		2,544		
Amortization				12
Operating Income (Loss)	$ (85)	7,608	(934)	1,688
Operating Transfers:				
In				
Out	(24,808)			
Net Income (Loss)	(24,003)	9,352	(564)	546
Current Capital:				
Contributions				
Transfers				
Property, Plant & Equipment:				
Additions		2,388		
Net Working Capital	5,021	25,381	7,555	391
Total Assets	7,623	182,015	8,343	2,409
Bonds/Long Term Liabilities Payable from Operating Revenues			352	
Total Equity	7,540	32,947	7,836	423

	Louisiana Opportunity Loan Fund	Municipal Facilities Revolving Loan Fund	Total Enterprise Funds
Operating Revenue	$ 564	$ 1,175	$497,968
Depreciation			2,544
Amortization	37		49
Operating Income (Loss)	204	646	9,127
Operating Transfers:			
In		1,403	1,403
Out		(527)	(25,335)
Net Income (Loss)	517	12,354	(1,798)
Current Capital:			
Contributions			

Transfers			
Property, Plant & Equipment:			
Additions			2,388
Net Working Capital	15,720	31,862	85,930
Total Assets	17,970	32,062	250,422
Bonds/Long Term Liabilities Payable from Operating Revenues	14,550		14,902
Total Equity	1,170	31,862	81,778

B. FUNCTIONS

Louisiana Correctional Facilities Corporation - acquires and finances correctional facilities for lease to the State of Louisiana.

Louisiana Lottery Corporation - conducts and administers the state lottery to insure the integrity of the lottery and maintain the dignity of the state and the general welfare of its citizens.

Louisiana Office Building Corporation - constructs, repairs, remodels, acquires, owns, leases, and operates public buildings on behalf of and for the benefit of the State of Louisiana.

Louisiana Office Facilities Corporation - finances and acquires, purchases, constructs, renovates, improves or expands public facilities for lease to the state or state agencies, boards, commissions, etc.

Louisiana Opportunity Loan Fund - provides educational loans to students at qualifying state colleges and universities.

Municipal Facilities Revolving Loan Fund - provides loans, from federal grants and state match, to municipalities to improve and upgrade sewerage and water treatment systems.

NOTE 15 CONTINGENCIES

A. CLAIMS AND LIABILITIES HANDLED THROUGH RISK MANAGEMENT

Pursuant to Act Number 448 of the 1988 Regular Session of the Louisiana Legislature, LRS 39:1533 was reenacted to create the "Self Insurance Fund" within the Department of the Treasury. The Self Insurance Fund consists of all premiums paid by State agencies under the State's risk management program, the investment earnings thereon and commissions retained. The Self Insurance Fund may only be used for the payment of losses incurred by state agencies under the self insurance program together with insurance premiums, legal expenses and administrative costs. The Office of Risk Management is responsible for the State's risk management program. That office now has the duty to negotiate, compromise and settle all claims including all tort claims against the State or State agencies covered by the Self Insurance Fund, and all tort claims against the State or State agencies not covered by the Self Insurance Fund when funding is provided by the legislature through the State General Fund.

To satisfy claims and judgments for fiscal year 1992-93, $113,665,754 was paid from the Self Insurance Fund. At June 30, 1993, outstanding non-discounted reserve valuations of the 13,383 open claims within the programs total $669,039,533. As of June 30, 1993, there was an adjusted cash balance in the Self Insurance Fund of $15,941,065. The Office of Risk Management advises that the non-discounted liability reserve valuation for the claims in litigation against state agencies being handled by that office are valued at $244,450,723 as of June 30, 1993.

B. CLAIMS AND LIABILITIES HANDLED OUTSIDE OF RISK MANAGEMENT

The Attorney General has opined that only a small portion of the dollar amount of potential liability to the State resulting from litigation pending against the State and not being handled through the Office of Risk Management, will ultimately be recovered by plaintiffs. It is his opinion that the estimated future liability for existing claims against the State is in excess of $67 million.

In the 1985 Regular Legislative Session, six acts were passed to curb the state's liability in tort suits. One act provides that governmental agencies will not be held strictly liable (liability without fault) for things within their custody and control, except buildings. A second act limits to 6 percent the present judicial interest accruing on suits from date of demand until trial court judgment. Another act authorizes the courts, on motion of either party, to hold a hearing to provide for structured payment plans in suits against governmental entities. A fourth act protects the state from liability for discretionary acts of its officers and employees conducted within the scope of their employment. This act should preclude liability arising simply from negligence in the discharge of regulatory and licensing functions and should preclude liability from other types of governmental decisions. A fifth act clarifies and limits the liability of the state to only those persons in state employment service. The sixth act, limiting the State's liability in tort suits to $500,000, was recently held unconstitutional by the Louisiana Supreme Court.

While not included in the dollar values set forth above, it should be noted that suits have been filed challenging the constitutionality of various acts including Congressional reapportionment, the high school graduation exit examination, Sunday closing laws, liability of banks to their customers as fiduciaries, minority preference for public works, and various provisions of the Childrens Code, among others. There is also a suit pending which alleges that the State has a dual system of higher education. A suit has been filed against the State by various school boards to require the legislature to provide additional funding for public schools. Suits have also been filed challenging the disbursement of state funds to parochial schools. While not quantifiable at this time, if any of the last three matters mentioned are decided adversely to the State, the cost to the State could be significant.

As of August 24, 1993, the Department of Transportation and Development advised that there were 2,872 expropriation cases pending with a total dollar demand of $233,934,023. The Department of Transportation and Development has on deposit for the payment of those suits the sum of $69,597,744. The Department of Transportation and Development estimates the exposure at $139,195,488. There were 148 outstanding inverse condemnation suits with demands of approximately $36,885,466 and with an estimated exposure of approximately $9,221,367. Expropriation suits filed by levee boards and other expropriating entities other than the Department of Transportation and Development have not been included in this number because the state does not appropriate the dollar amount due to the landowners. Contract suits pending against the State are not included.

As of June 30, 1993, we are not aware of any pending suits concerning the ability of the State to issue bonds or other evidences of indebtedness.

It is possible that there is litigation pending attacking the constitutionality of a tax and that the Office of the Attorney General has not been notified of such litigation.

Suits have been filed against the Louisiana Agricultural Finance Authority, alleging among other things that the disclosure contained in the official statements circulated in connection with the offering of the Louisiana Agricultural Finance Authority Securitized Agricultural Revenue Bonds, Series 1986-A and the Louisiana Agricultural Finance Authority Agricultural Revenue Bonds, Series 1986-A was insufficient. Both bond issues are payable solely from the proceeds of a Guaranteed Investment Contract with Executive Life Insurance Company and from payments made under certain agricultural loans permitted under the financing program. No agricultural loans have been originated. Executive Life Insurance Company has failed to make payments on the guaranteed investment contracts serving as sole source of payment on the bond issues. Lead counsel for the defendants does not believe that the plaintiffs will prevail.

A suit was filed against the Louisiana Housing Finance Agency alleging that material misrepresentations concerning the intended use of bond proceeds and the quality of the security for the bonds were made in the official statement circulated in connection with the Louisiana Housing Finance Agency Securitized Multifamily Housing Revenue Bonds, Series 1986-A. The bonds are payable solely from the proceeds of a Guaranteed Investment Contract with Executive Life Insurance Company and from payments made under certain housing loans permitted under the financing program. Executive Life Insurance Company has failed to make a payment on the guaranteed investment contract serving as sole source of payment on the bond issue. Lead counsel for the defendants does not believe that the plaintiffs will prevail.

It appears that judgments in excess of $40 million were rendered against the State prior to June 30, 1993 and were not appropriated.

The Louisiana Workmen's Compensation Second Injury Board encourages employers to hire physically handicapped employees who have a permanent partial disability, by reimbursing the employer or, if insured, his insurance carrier for part of the workmen's compensation costs for on the job injuries. The estimated total future payments to be made for claims outstanding at June 30, 1993 was $88,825,880 and is reported in the general long term debt account group. Funds to make these payments will come from an annual assessment made against all insurance companies writing workmen's compensation insurance in the state and all employers that are self insured.

C. DISALLOWANCES

A considerable amount of federal grant dollars are received by the state subject to financial and compliance audits mandated by the grantors. Disallowances resulting from these audits may become a liability of the state and are estimated to be $5,157,751. This amount is not reflected in the accompanying financial statements.

D. LIABILITIES AS A RESULT OF ADMINISTRATIVE RESPONSIBILITY

The state agency charged with the administrative responsibility of the Food Stamp Program is the Office of Eligibility Determinations. According to that agency, the value of coupons located in the parishes at June 30, 1993, for which the state is ultimately liable is $173,082,047. Similarly, the state is the recipient of food commodities from the federal government and is responsible for distribution to the agencies, institutions, etc., who will ultimately distribute the food. The value of surplus commodities on hand in state warehouses at June 30, 1993, is $6,396,040. At this time, the state anticipates no material losses due to these two federal programs.

NOTE 16 COMPARATIVE DATA - FISCAL REPORTING PERIOD

Included in the financial statements are several component units having year ends different from the state's fiscal year which ends June 30. The component units and applicable year ends are as follows:

Blended Component Units:	
Ascension-St. James Bridge and Ferry Authority	October 31, 1992
Crescent City Connection Division	October 31, 1992
Barber Examiners Board	December 31, 1992
Cemetery Board	December 31, 1992
Dentistry Board	December 31, 1992
Louisiana Public Employees Deferred Compensation Plan	December 31, 1992
Louisiana State Board of Medical Examiners	December 31, 1992
Optometry Board	December 31, 1992
Discrete Component Units:	
Greater Baton Rouge Port Commission	October 31, 1992
Greater New Orleans Expressway Commission	October 31, 1992
Amite River Basin Drainage and Water Conservation District	December 31, 1992
Lake Borgne Basin Levee District	December 31, 1992
Lake Charles Harbor and Terminal District	December 31, 1992
Louisiana Naval War Memorial Commission	December 31, 1992
South Tangipahoa Parish Port Commission	December 31, 1992
State Licensing Board for Contractors	December 31, 1992
Jefferson Parish Economic Development and Port District	December 31, 1992
Louisiana Workers' Compensation Corporation	December 31, 1992

NOTE 17 OTHER DISCLOSURES

A. GUARANTEED STUDENT LOANS

Louisiana Revised Statutes authorize the Louisiana Student Financial Assistance Commission to guarantee one hundred percent of the loans made to students by private financial institutions. The federal government, through the Guaranteed Student Loan Program, has contracted with the State to advance the Commission eighty to one hundred percent of the principal on certain defaulted loans. When defaulted loans are collected, the Commission returns to the federal government seventy percent of these collections. Outstanding guaranteed student loans at June 30, 1993, amounted to $562,053,218.

B. LOUISIANA AGRICULTURAL FINANCE AUTHORITY

Administrative functions of the Louisiana Agricultural Finance Authority are included and reported within the General Fund as budgeted. The authority has a balance of outstanding private activity debt of $306,292,625 that is not included in the accompanying financial statements.

C. PATIENTS COMPENSATION FUND

Patients Compensation Fund acts primarily as an agent to facilitate payment of medical malpractice claims covering excess liability of private sector health care providers practicing in the state. The fund levies surcharges to private sector health care providers to pay settled claims and administrative expenses paid on behalf of health care providers during the prior year. Act 507 of 1988 amended LRS 40:1299.44 to further define the fund by including language specifically stating that the fund and any income from it are not public monies. Therefore, obligations for payment of claims against the fund are not liabilities of the state. However, due to the provisions of Cod. 2100.108 through .112 the long term obligations of the fund, $238,273,108, are reported in the General Long Term Debt Account Group.

D. LOUISIANA HOUSING FINANCE AGENCY

For the reasons explained below, the financial statements included herein for the Louisiana Housing Finance Agency do not include $680,859,000 in notes and bonds payable which are debt instruments for single and multifamily mortgage revenue bonds. To facilitate its programs, the agency has obtained long term financing for all applicable projects within all programs. The issuance of debt for the financing of projects by the agency is subject to the approval of the Louisiana State Bond Commission. Bonds are issued under various bond resolutions adopted by the agency to permanently finance and provide financing during the construction period for multifamily qualified projects. Substantially all of the assets of each program of the agency are pledged as collateral for the payment of principal and interest on bond and note indebtedness only of that program. The obligations of the programs are not obligations of the state, and the state is not liable for such obligations. The ability of the programs to meet the debt service requirements on bonds issued to finance mortgage loans is dependent upon the ability of the mortgagors in such programs to generate sufficient funds to meet their respective mortgage repayments.

NOTE 18 OTHER ORGANIZATIONS

A. COMPONENT UNITS ADDRESSES

Financial statements for entities included in the "Component Unit" columns in the accompanying financial statements may be obtained at the following addresses.

PORT COMMISSIONS

Greater Baton Rouge Port Commission
P.O. Box 380
Port Allen, LA. 70767-0380

Greater Krotz Springs Port Commission
P.O. Box 155
Krotz Springs, LA 70750

Lake Charles Harbor & Terminal District
P.O. Box AAA
Lake Charles, LA 70602

Morgan City Harbor & Terminal District
P.O. Box 1460
Morgan City, LA 70381

New Orleans Port Commission
P.O. Box 60046
New Orleans, LA 70160

St. Bernard Port, Harbor & Terminal District
P.O. Box 1331
Chalmette, LA 70044-1331

South Tangipahoa Parish Port Commission
163 W. Hickory Street
Ponchatoula, LA 70454

LEVEE DISTRICTS

Atchafalaya Basin Levee District
P.O. Box 170
Port Allen, LA 70767

Amite River Basin Drainage and Water Conservation District
P.O.Box 1685
Denham Springs, LA 70727-1685

Bossier Levee District
P.O. Box 189
Benton, LA 71006

Caddo Levee District
P.O. Box 78282
Shreveport, LA 71137

East Jefferson Levee District
203 Plauche Court
Harahan, LA 70123

Fifth Louisiana Levee District
Courthouse Building
Tallulah, LA 71282

Lafourche Basin Levee District
P.O. Box 190
Donaldsonville, LA 70346

Lake Borgne Basin Levee District
P.O. Box 216
Violet, LA 70092

Natchitoches Levee & Drainage District
P.O. Box 1188
Natchitoches, LA 71458-1188

Nineteenth Louisiana Levee District
P.O. Box 267
Colfax, LA 71417

North Bossier Levee District
P.O. Box 214
Plain Dealing , LA 71064

North Lafourche Conservation, Levee and Drainage District
P.O. Drawer 230
Raceland, LA 70394

Orleans Levee District
Lakefront Airport, Suite 202, Admin. Bldg.
New Orleans, LA 70126

Ponchartrain Levee District
P.O. Box 426
Lutcher, LA 70071

Red River, Atchafalaya, and Bayou Boeuf Levee District
P.O. Box 8235
Alexandria, LA 71306

Red River Levee & Drainage District
P.O. Box 433
Coushatta, LA 71019

St. Tammany Levee District
P.O. Box 1807
Slidell, LA 70459

South Lafourche Levee District
P.O. Box 426
Galliano, LA 70354

Tensas Basin Levee District
P.O. Box 68
Rayville, LA 71269

West Jefferson Levee District
P.O. Box 608
Harrero, LA 70072

BOARDS AND COMMISSIONS

Greater New Orleans Expressway Commission
P.O. Box 7656
Metairie, LA 70010

Louisiana Naval War Memorial Commission
305 South River Road
Baton Rouge, LA 70802

Louisiana Motor Vehicle Commission
234 Loyola Avenue, Suite 1014
New Orleans, LA 70112

Louisiana Used Vehicle & Parts Commission
3132 Valley Creek Drive
Baton Rouge, LA 70808

BOARDS AND COMMISSIONS

Louisiana State Board of Private Security Examiners
3071 Teddy Drive
Baton Rouge, LA 70809

State Licensing Board for Contractors
P.O. Box 14419
Baton Rouge, LA 70898-4419

State Plumbing Board of Louisiana
2714 Canal Street, Suite 512
New Orleans, LA 70119

AUTHORITIES

Louisiana Housing Finance Agency
200 Lafayette Street, Suite 300
Baton Rouge, LA 70801

DEVELOPMENT DISTRICTS

Jefferson Parish Economic Development & Port District (JEDCO)
1221 Elmwood Park Blvd., Suite 405
Jefferson , LA 70123

St. Tammany Parish Economic & Industrial Development District
333 Gause Blvd., Suite 201
Slidell, LA 70458

OTHER

Louisiana Workers' Compensation Corporation
2237 South Acadian Thruway, Suite 102
Baton Rouge, LA 70808

Poverty Point Reservoir District
P.O. Box 811
Delhi, LA 71232

B. COMPONENT UNIT DESCRIPTIONS

The component unit columns of the combined financial statements include financial data of the following entities. These units are reported in a separate column to emphasize that they are legally separate from the state.

Port Commissions

The Greater Baton Rouge, Greater Krotz Springs, Lake Charles, Morgan City, New Orleans, St. Bernard, and South Tangipahoe port commissions construct and maintain all facilities under control of the respective port.

Levee Districts

The Atchafalaya Basin, Amite River Basin Drainage Water Conservation District, Bossier, Caddo, East Jefferson, Fifth Louisiana, Lafourche Basin, Lake Borgne Basin, and Natchitoches Levee and Drainage Districts; Nineteenth Louisiana, North Bossier, and North Lafourche Conservation Levee and Drainage Districts; Orleans, Ponchartrain, Red River, Atchafalaya, and Bayou Boeuf Levee Districts; Red River Levee and Drainage District; St. Tammany, South Lafourche, Tensas Basin, and the West Jefferson Levee Districts all provide services necessary to insure adequate drainage control and to protect the lands within respective districts from damage by flood.

The Orleans Levee District primarily operates and maintains flood protection for the City of New Orleans, the southern shores of Lake Ponchartrain, and along the Mississippi River. It also operates and maintains public parks, beaches, the New Orleans and South Shore Harbor and Marina, and the New Orleans Lakefront Airport.

Boards and Commissions

Greater New Orleans Expressway Commission was created to construct, operate, and maintain the Greater New Orleans Expressway.

Louisiana Motor Vehicle Commission regulates the licensing of automobile dealerships and salespersons.

Louisiana Naval War Memorial Commission operates, maintains and exhibits the destroyer USS Kidd and the related maritime museum and facilities.

Louisiana State Board of Private Security Examiners regulates and licenses companies engaged in providing private security services and private security guards.

Louisiana Used Vehicle and Parts Commission administers and enforces statutory provisions regarding the sale of used motor vehicles and parts.

State Licensing Board for Contractors licenses contractors doing business in Louisiana and administers statutory provisions.

State Plumbing Board of Louisiana regulates and licenses persons engaged in all types of plumbing work.

Authorities

Louisiana Housing Finance Authority provides low-interest loans to qualified low- and moderate-income families.

Development Districts

Jefferson Parish Economic Development and Port District regulates commerce and traffic within specified navigable waterways inside the territorial limits of Jefferson Parish except for the town of Grand Isle.

St. Tammany Parish Economic and Industrial Development District was created to promote and develop economic and industrial development opportunities in St. Tammany parish.

Other

Louisiana Workers' Compensation Corporation is a non-profit corporation created to provide a residual market for those employers unable to obtain workers' compensation insurance in the voluntary insurance market and to provide a competitive market for preferred risk policies.

Poverty Point Reservoir District is responsible for soil and water conservation for agricultural, recreational, commercial, industrial, and sanitary purposes including the creation and maintenance of a lake within the district.

C. COMPONENT UNIT CONDENSED FINANCIAL STATEMENTS

	Greater Baton Rouge Port Commission	Greater Krotz Springs Port Commission
1. Condensed Balance Sheet:		
a. Current assets	$ 4,642	$1,622
b. Property plant and equipment	26,916	1,362
c. Amount to be provided (and available) for retirement of general long term debt		
d. Current liabilities	1,520	66
e. Bonds and other long term liabilities outstanding	5,646	
2. Condensed statement of revenues, expenses, and changes in equity for component units that use proprietary fund accounting		
a. Operating revenues	$ 4,030	$ 222
b. Operating expenses	4,256	221
c. Operating income	(226)	1
d. Operating grants, entitlements, and shared expenses		
e. Transfer to/from the primary government and other component units		
f. Tax revenues		
g. Net income or loss	(204)	1
h. Current capital contributions	3,601	

	Greater New Orleans Expressway Commission	Lake Charles Harbor and Terminal District
1. Condensed Balance Sheet:		
a. Current assets	$ 23,463	$ 73,232
b. Property plant and equipment	115,232	54,068
c. Amount to be provided (and available) for retirement of general long term debt	59,505	
d. Current liabilities	4,658	2,710
e. Bonds and other long term liabilities outstanding	59,505	2,632

	Greater New Orleans Expressway Commission	Lake Charles Harbor and Terminal District
2. Condensed statement of revenues, expenses, and changes in equity for component units that use proprietary fund accounting		
a. Operating revenues		$ 14,894
b. Operating expenses		14,565
c. Operating income		329
d. Operating grants, entitlements, and shared expenses		
e. Transfer to/from the primary government and other component units		
f. Tax revenues		
g. Net income or loss		5,042
h. Current capital contributions		1,643
3. Condensed statement of revenues, expenditures, and changes in fund balances for component units that use governmental fund accounting		
a. Revenues	$ 11,848	
b. Current expenditures	6,460	
c. Capital outlay expenditures	2,398	
d. Debt service expenditures	5,508	
e. Transfer to/from the primary government and other component units		
f. Excess (deficiency) of revenues and expenditures	(2,518)	

	Louisiana Housing Finance Agency	New Orleans Port Commission
1. Condensed Balance Sheet:		
a. Current assets	$ 11,218	$ 81,005
b. Property plant and equipment		244,954
c. Amount to be provided (and available) for retirement of general long term debt		
d. Current liabilities	2,614	13,564
e. Bonds and other long term liabilities outstanding		26,309
2. Condensed statement of revenues, expenses, and changes in equity for component units that use proprietary fund accounting		
a. Operating revenues	$ 1,462	$ 32,203
b. Operating expenses	1,498	30,966
c. Operating income	(36)	1,237
d. Operating grants, entitlements, and shared expenses		
e. Transfer to/from the primary government and other component units		
f. Tax revenues		
g. Net income or loss	(36)	2,747
h. Current capital contributions		

	Orleans Levee District	All Others
1. Condensed Balance Sheet:		
a. Current assets	$ 205,763	$ 109,191
b. Property plant and equipment	106,084	86,729
c. Amount to be provided (and available) for retirement of general long term debt	149,685	11,662
d. Current liabilities	8,202	18,266
e. Bonds and other long term liabilities outstanding	224,809	12,928

	Orleans Levee District	All Others
2. Condensed statement of revenues, expenses, and changes in equity for component units that use proprietary fund accounting		
a. Operating revenues	$ 5,973	$ 9,529
b. Operating expenses	9,433	10,662
c. Operating income	(3,460)	(1,133)
d. Operating grants, entitlements, and shared expenses		
e. Transfer to/from the primary government and other component units		
f. Tax revenues		
g. Net income or loss	1,447	300
h. Current capital contributions	12,659	6,601
3. Condensed statement of revenues, expenditures, and changes in fund balances for component units that use governmental fund accounting		
a. Revenues	$ 32,128	$ 43,390
b. Current expenditures	13,296	28,326
c. Capital outlay expenditures	5,087	15,231
d. Debt service expenditures	11,909	1,650
e. Transfer to/from the primary government and other component units	6,825	
f. Excess (deficiency) of revenues and expenditures	(2,128)	(1,417)

NOTE 19 SUBSEQUENT EVENTS

On October 16, 1993, the electorate of the state was given the option of voting on several constitutional amendments. Changes proposed by these amendments include 1) changes to the meetings of the legislature and restrictions on the passage of legislation dealing with taxes; 2) requiring the Revenue Estimating Conference to designate nonrecurring revenues and purposes for which these revenues may be used; 3) requiring that estimated debt service for fiscal year 1993-1994 be itemized by budget unit in the governor's executive budget recommendation; 4) changing the limit on net state tax supported debt to six percent of general fund and dedicated revenues by fiscal year 2003-2004; and 5) defining "state general fund and dedicated funds" for budgeting purposes, recalculation of the state expenditure limit, and evaluation of capital projects prior to inclusion in a capital budget. All amendments were approved.

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General Fund

Gov. Huey P. Long

In 1918, LSU President Thomas David Boyd found the land he needed for the "Greater University" he envisioned and spearheaded a campaign to purchase the 1,200-acre tract south of the city. Construction of the present campus started in 1922, and formal dedication took place in 1926. While he was governor, Huey P. Long saw to it that LSU received ample financial—and moral—support, making it a center of excellence in the 1930s.

General Fund

The General Fund, the principal operating fund of the State, was established administratively to provide for the distribution of funds appropriated by the State Legislature for the ordinary expenses of state government. Transactions related to resources which are not accounted for in other funds are accounted for in the General Fund. Revenues are provided from the direct deposit of federal grants and, after debt service requirements are met, the transfer of state revenues from the Bond Security and Redemption Fund.

GENERAL FUND
BALANCE SHEET
JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

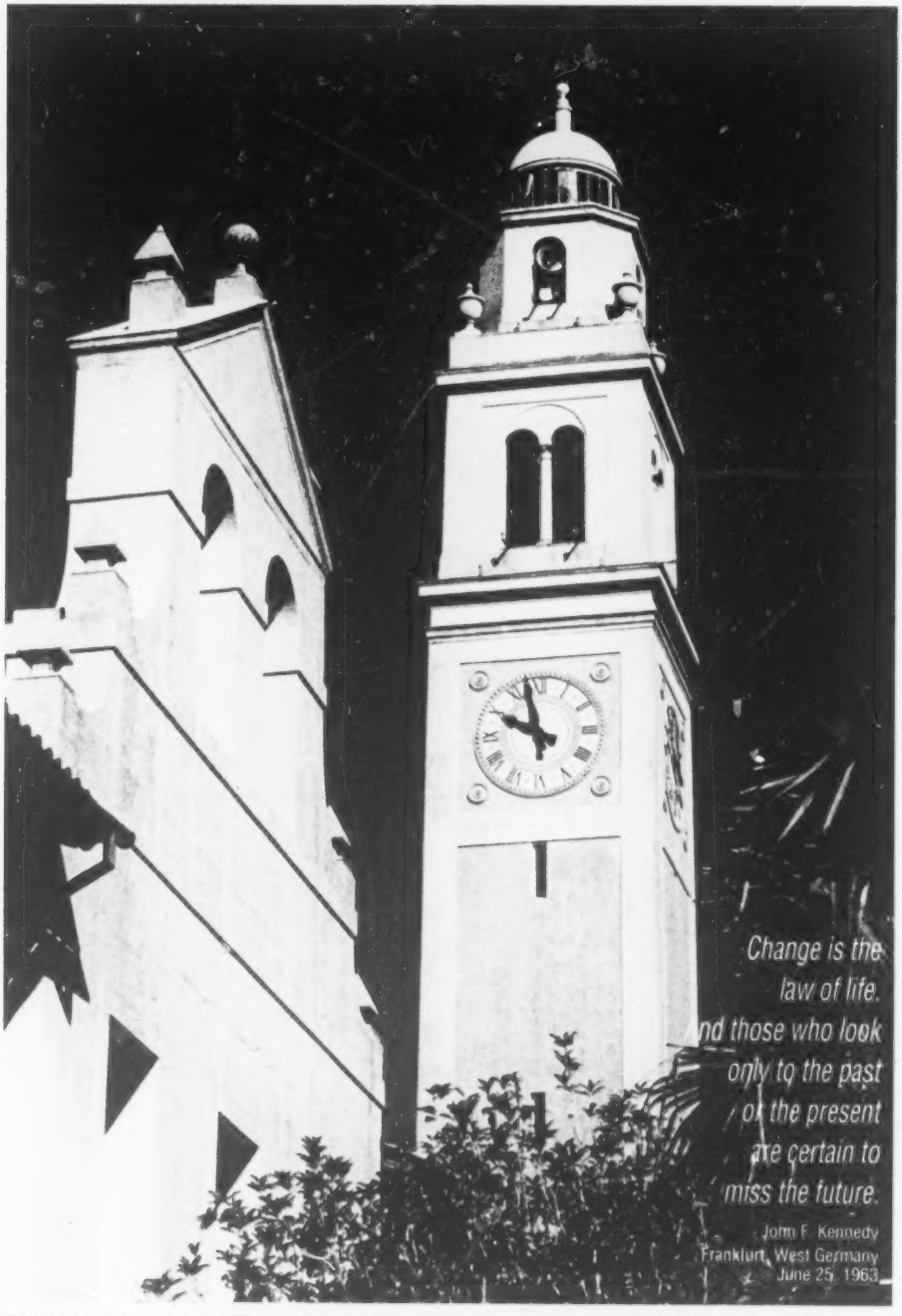
		1993
ASSETS		
RECEIVABLES:		
ACCOUNTS RECEIVABLE	$	12,637
LOAN TO PROVIDERS		200
NOTES RECEIVABLE		10,086
DUE FROM OTHER FUNDS		667,209
DUE FROM FEDERAL GOVERNMENT		867,739
INVENTORIES		55,116
OTHER ASSETS		883
TOTAL ASSETS	$	1,613,870
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
ACCOUNTS PAYABLE AND ACCRUALS	$	976,104
DUE TO FEDERAL GOVERNMENT		6,221
ESTIMATED LIABILITY FOR CLAIMS		77,003
OTHER PAYABLES		20,114
DUE TO OTHER FUNDS		38,566
DEFERRED REVENUES		35,001
TOTAL LIABILITIES		1,153,009
FUND BALANCE:		
RESERVED FOR INVENTORY		55,116
RESERVED FOR ENCUMBRANCES		77,012
RESERVED FOR LOANS RECEIVABLE		10,086
RESERVED FOR OTHER SPECIFIC PURPOSES		50,303
UNRESERVED-DESIGNATED		167,206
-UNDESIGNATED		101,138
TOTAL FUND BALANCE		460,861
TOTAL LIABILITIES AND FUND BALANCE	$	1,613,870

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	1993
REVENUES:	
INTERGOVERNMENTAL REVENUES	$ 4,608,975
TOTAL REVENUES	4,608,975
EXPENDITURES:	
CURRENT:	
GENERAL GOVERNMENT	1,220,415
CULTURE, RECREATION, AND TOURISM	28,276
TRANSPORTATION AND DEVELOPMENT	220,574
PUBLIC SAFETY	146,029
HEALTH AND WELFARE	4,660,493
CORRECTIONS	304,653
CONSERVATION	116,506
EDUCATION	2,428,785
OTHER	28,678
INTERGOVERNMENTAL	256,528
CAPITAL OUTLAY	69,890
DEBT SERVICE:	
PRINCIPAL RETIREMENT	11,537
INTEREST AND FISCAL CHARGES	6,608
TOTAL EXPENDITURES	9,498,972
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,889,997)
OTHER FINANCING SOURCES (USES):	
PAYMENTS TO REFUNDED BOND ESCROW AGENT	(155,684)
BOND PROCEEDS	155,684
OPERATING TRANSFERS IN	5,852,251
OPERATING TRANSFERS OUT	(718,285)
OTHER	78,391
TOTAL OTHER FINANCING SOURCES (USES)	5,212,357
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	322,360
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	137,109
INCREASE (DECREASE) IN RESERVE FOR INVENTORIES	1,392
FUND BALANCE (DEFICIT) AT END OF YEAR	$ 460,861

Special Revenue Funds



LSU TODAY. Designated a University I by the Carnegie Foundation, LSU ranks in the top two percent of the nation's institutions of higher education. One of only 25 universities nationwide designated both a land- and sea-grant college, LSU is also actively pursuing space-grant status.

Special Revenue Funds account for all proceeds from revenue sources that are legally restricted to expenditures for specified purposes. A brief description of the major special revenue funds follows:

Federal State Fiscal Assistance Trust

This fund was established to account for federal revenue sharing funds. The resources in the fund are used for highway programs in amounts appropriated by the Legislature each year to the Department of Transportation and Development.

Lake Charles Harbor and Terminal District Fund

This fund was created to pay principal and interest on bonds for the Lake Charles Harbor and Terminal District. Money credited to the fund is provided from a one-twentieth (1/20) of one cent gasoline tax.

Marsh Island Operating Fund

This fund is used by the Department of Wildlife and Fisheries to maintain, police, and improve Marsh Island as a wildlife refuge or reserve. The money credited to the fund is the State's one-half (1/2) share of the mineral revenues derived from Marsh Island.

Parish Road Royalty Fund

Of the royalties from mineral leases on state owned land, lakes, and river bottoms and other water bottoms, ten percent (10%) is remitted to the governing authority of the parish in which severance or production occurs. The Parish Road Royalty Fund was established for the receipt and disbursement of the royalties due local governments, which may use these royalties to fund general obligation bonds of the parish.

Patient's Compensation Fund

Created to provide for the receipt by the Louisiana Insurance Rating Commission of the annual surcharge levied on all health care providers and qualified self-insureds in Louisiana, the fund is for the use, benefit and protection of malpractice claimants and private health care provider members. Malpractice judgements against member health care providers in excess of $100,000 plus interest and costs are paid from the fund.

Rockefeller Wildlife Refuge and Game Preserve Fund

Revenues received as royalties, rentals, or leases for exploration, development, or production of oil, gas, or other minerals on lands donated to the State by the Rockefeller Foundation comprise the funding for the Rockefeller Wildlife Refuge and Game Preserve Fund. Up to twenty-five percent of the annual revenues are to be transferred to the Rockefeller Wildlife Refuge Trust and Protection Fund until such time as the principal equals $30,000,000. Remaining revenues and investment income are to be used to maintain, police, and improve the refuge, and for wildlife management programs and activities and land acquisitions.

Severance Tax Fund

The Severance Tax Fund was created to receive and disburse the portion of severance tax collections that are returned to the parishes in which severance or production occurred, based on the following allocations: (1) one-third (1/3) of the sulfur severance tax, but not to exceed one hundred thousand dollars, (2) one-fifth (1/5) of the severance tax on all natural resources other than sulfur or timber, but not to exceed five hundred thousand dollars, and (3) three-fourths (3/4) of the timber severance tax.

State Highway Fund Number Two

This fund was established to provide for the collection of vehicular license taxes from six parishes of the State. The revenue collected is dedicated for payment of specific bond issues.

Transportation Trust Fund

The Transportation Trust Fund, established by constitutional amendment in 1989, is to be used exclusively for highway construction and maintenance, the highway priority program, the statewide flood control program, ports and airports priority programs, transit programs, state police traffic control, the Parish Transportation Fund, and authorized debt service for these projects. Revenues for the fund are from taxes levied on gasoline and motor and special fuels as well as increased taxes on automobile licenses. Monies in the fund are subject to annual legislative appropriation.

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SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	AGRICULTURAL PRODUCTS PROCESSING FUND	ALEXANDRIA/ PINEVILLE EXHIBITION HALL	ARTIFICIAL REEF DEVELOPMENT FUND	ASCENSION-ST. JAMES BRIDGE AND FERRY AUTHORITY(1)	BOARDS AND COMMISSIONS
ASSETS					
CASH AND CASH EQUIVALENTS	$ 15	$ 18	$ 4,470	$ 200	$ 9,366
INVESTMENTS	--	--	--	320	4,299
RECEIVABLES	--	--	--	--	461
DUE FROM OTHER FUNDS	--	14	--	--	--
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--
OTHER ASSETS	--	--	--	--	17
TOTAL ASSETS	$ 15	$ 32	$ 4,470	$ 520	$ 14,143
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE AND ACCRUALS	$ --	$ --	$ --	$ --	$ 463
DUE TO OTHER FUNDS	--	18	52	--	25
OTHER LIABILITIES	--	--	--	93	2,291
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--
TOTAL LIABILITIES	--	18	52	93	2,779
FUND BALANCES:					
RESERVED FOR:					
CONTINUING PROJECTS	--	--	--	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--
UNRESERVED:					
DESIGNATED FOR:					
BUILDING REPLACEMENT	--	--	--	--	--
UNDESIGNATED	15	14	4,418	427	11,364
TOTAL FUND BALANCES	15	14	4,418	427	11,364
TOTAL LIABILITIES AND FUND BALANCES	$ 15	$ 32	$ 4,470	$ 520	$ 14,143

(Continued)

(1) As of October 31, 1992.

	BOSSIER CITY CIVIC CENTER	CONSER-VATION FUND	CRESCENT CITY CONNECTION DIVISION(1)	CRIME VICTIMS' REPARATION FUND	DEFICIT AND SHORTFALL FUND	DEPARTMENT OF JUSTICE CLAIMS RECOVERY	DIRECTOR OF WORKER'S COMPENSATION REVOLVING FUND	DRUG ABUSE EDUCATION AND TREATMENT FUND	DRUG ENFORCEMENT AND RECOVERY FUND
$	128	$ 5,762	$ 239	$ 657	$ --	$ --	$ 203	$ 133	$ 44
	--	--	10,357	--	--	--	--	--	--
	--	--	4	--	--	--	--	--	--
	167	2,675	9,436	288	63,188	766	--	4	--
	--	--	--	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--
$	295	$ 8,437	$ 20,036	$ 945	$ 63,188	$ 766	$ 203	$ 137	$ 44
$	--	$ --	$ 1,254	$ --	$ --	$ --	$ --	$ --	$ --
	--	--	2,990	--	63,188	766	--	--	--
	--	--	670	--	--	--	--	--	--
	--	--	--	--	--	--	--	--	--
	--	--	4,914	--	63,188	766	--	--	--
	--	--	4,900	--	--	--	--	--	--
	--	--	6,748	--	--	--	--	--	--
	--	--	3,474	--	--	--	--	--	--
	295	8,437	--	945	--	--	203	137	44
	295	8,437	15,122	945	--	--	203	137	44
$	295	$ 8,437	$ 20,036	$ 945	$ 63,188	$ 766	$ 203	$ 137	$ 44

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	DRUG TREATMENT FUND	EAST BATON ROUGE PARISH RIVERSIDE CENTROPLEX	ENVIRON-MENTAL TRUST FUND	FEDERAL ENERGY SETTLEMENT FUND	FEDERAL STATE FISCAL ASSISTANCE TRUST FUND	FIRE INSURANCE FUND
ASSETS						
CASH AND CASH EQUIVALENTS	$ 53	$ 87	$ 17,217	$ 53,070	$ 436	$ 852
INVESTMENTS	--	--	--	--	--	--
RECEIVABLES	--	--	--	--	--	--
DUE FROM OTHER FUNDS	--	96	4,000	5	--	--
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--	--
OTHER ASSETS	--	--	--	--	--	--
TOTAL ASSETS	$ 53	$ 183	$ 21,217	$ 53,075	$ 436	$ 852
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
ACCOUNTS PAYABLE AND ACCRUALS	$ --	$ --	$ --	$ --	$ --	$ --
DUE TO OTHER FUNDS	--	87	--	862	--	--
OTHER LIABILITIES	--	--	--	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--	--
TOTAL LIABILITIES	--	87	--	862	--	--
FUND BALANCES:						
RESERVED FOR:						
CONTINUING PROJECTS	--	--	--	--	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--	--
UNRESERVED:						
DESIGNATED FOR:						
BUILDING REPLACEMENT	--	--	--	--	--	--
UNDESIGNATED	53	96	21,217	52,213	436	852
TOTAL FUND BALANCES	53	96	21,217	52,213	436	852
TOTAL LIABILITIES AND FUND BALANCES	$ 53	$ 183	$ 21,217	$ 53,075	$ 436	$ 852

(Continued)

FISHERMAN'S GEAR COMPENSATION FUND	FOREST PROTECTION FUND	FRAUD DETECTION FUND	HAZARDOUS WASTE SITE CLEANUP	JEFFERSON PARISH CONVENTION CENTER FUND	JUDGES' SUPPLEMENTAL COMPENSATION FUND	LAKE CHARLES HARBOR AND TERMINAL FUND	LOTTERY PROCEEDS FUND	LOUISIANA AGRICULTURAL FINANCE AUTHORITY
$ 46	$ 3	$ 666	$ 4,000	$ 199	$ 24	$ 286	$ --	$ 276
--	--	--	--	--	--	--	64,140	--
--	--	--	--	--	--	185	--	--
16	2	1	--	48	--	--	31,823	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
$ 62	$ 5	$ 667	$ 4,000	$ 247	$ 24	$ 471	$ 95,963	$ 276
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
10	5	--	167	11	24	--	6,623	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	471	--	--
10	5	--	167	11	24	471	6,623	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
52	--	667	3,833	236	--	--	89,340	276
52	--	667	3,833	236	--	--	89,340	276
$ 62	$ 5	$ 667	$ 4,000	$ 247	$ 24	$ 471	$ 95,963	$ 276

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA ALLIGATOR MARKET DEVELOPMENT	LOUISIANA ALLIGATOR RESOURCE	LOUISIANA DUCK STAMP FUND	LOUISIANA ECONOMIC DEVELOPMENT CORPORATION	LOUISIANA ECONOMIC DEVELOPMENT AND GAMING COMMISSION	LOUISIANA EMPLOYMENT OPPORTUNITY LOAN PROGRAM
ASSETS						
CASH AND CASH EQUIVALENTS	$ 1,000	$ 428	$ 2,897	$ 20,490	$ 2,259	$ 445
INVESTMENTS	--	--	--	--	--	--
RECEIVABLES	--	--	--	--	4	--
DUE FROM OTHER FUNDS	--	--	9	2,579	--	--
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--	--
OTHER ASSETS	--	--	--	--	--	--
TOTAL ASSETS	$ 1,000	$ 428	$ 2,906	$ 23,069	$ 2,263	$ 445
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
ACCOUNTS PAYABLE AND ACCRUALS	$ --	$ --	$ --	$ --	$ 437	$ --
DUE TO OTHER FUNDS	--	83	24	953	2,500	--
OTHER LIABILITIES	--	--	--	--	100	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--	--
TOTAL LIABILITIES	--	83	24	953	3,037	--
FUND BALANCES:						
RESERVED FOR:						
CONTINUING PROJECTS	--	--	--	--	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--	--
UNRESERVED:						
DESIGNATED FOR:						
BUILDING REPLACEMENT	--	--	--	--	--	--
UNDESIGNATED	1,000	345	2,882	22,116	(774)	445
TOTAL FUND BALANCES	1,000	345	2,882	22,116	(774)	445
TOTAL LIABILITIES AND FUND BALANCES	$ 1,000	$ 428	$ 2,906	$ 23,069	$ 2,263	$ 445

(Continued)

LOUISIANA FIRE MARSHAL FUND	LOUISIANA FUR AND ALLIGATOR PUBLIC EDUCATION AND MARKETING FUND	LOUISIANA HOMELESS TRUST	LOUISIANA MEDICAL ASSISTANCE TRUST FUND	LOUISIANA STATE PARKS IMPROVEMENT AND REPAIR FUND	LOUISIANA STATE WILDLIFE REFUGE AND GAME PRESERVE FUND	LOUISIANA TAX FREE SHOPPING	LOUISIANA TOURISM PROMOTION DISTRICT	LOUISIANA WORKER'S COMPENSATION SECOND INJURY BOARD
$ 100	$ 252	$ 34	$ 14,053	$ 2,434	$ 4	$ 219	$ 710	$ 14,790
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	204	992	--
17	58	--	20,755	14	--	--	1,013	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
$ 117	$ 310	$ 34	$ 34,808	$ 2,448	$ 4	$ 423	$ 2,715	$ 14,790
$ --	$ --	$ --	$ --	$ --	$ --	$ 40	$ --	$ --
117	34	--	13,874	--	--	350	3,093	--
--	--	--	--	--	--	179	--	--
--	--	--	--	--	--	--	--	--
117	34	--	13,874	--	--	569	3,093	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	276	34	20,934	2,448	4	(146)	(378)	14,790
--	276	34	20,934	2,448	4	(146)	(378)	14,790
$ 117	$ 310	$ 34	$ 34,808	$ 2,448	$ 4	$ 423	$ 2,715	$ 14,790

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	MARSH ISLAND OPERATING FUND	MINERAL REVENUE AUDIT AND SETTLEMENT FUND	MOTORCYCLE SAFETY AWARENESS AND OPERATOR TRAINING PROGRAM FUND	MUNICIPAL FIRE AND POLICE CIVIL SERVICE OPERATING FUND	MATCHITOCHES CONVENTION FACILITY
ASSETS					
CASH AND CASH EQUIVALENTS	$ 119	$ 17,106	$ 11	$ --	$ 19
INVESTMENTS	--	--	--	--	--
RECEIVABLES	129	--	--	--	--
DUE FROM OTHER FUNDS	--	--	1	17	20
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--
OTHER ASSETS	--	--	--	--	--
TOTAL ASSETS	$ 248	$ 17,106	$ 12	$ 17	$ 39
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE AND ACCRUALS	$ --	$ --	$ --	$ --	$ --
DUE TO OTHER FUNDS	248	--	12	17	--
OTHER LIABILITIES	--	--	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--
TOTAL LIABILITIES	248	--	12	17	--
FUND BALANCES:					
RESERVED FOR:					
CONTINUING PROJECTS	--	--	--	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--
UNRESERVED:					
DESIGNATED FOR:					
BUILDING REPLACEMENT	--	--	--	--	--
UNDESIGNATED	--	17,106	--	--	39
TOTAL FUND BALANCES	--	17,106	--	--	39
TOTAL LIABILITIES AND FUND BALANCES	$ 248	$ 17,106	$ 12	$ 17	$ 39

(Continued)

NATURAL HERITAGE ACCOUNT	OFFICE OF WORKER'S COMPENSATION ADMINISTRATIVE FUND	OIL SPILL CONTINGENCY FUND	PARISH ROAD ROYALTY FUND	PATIENT'S COMPENSATION FUND	PROPRIETARY SCHOOL STUDENTS PROTECTION FUND	PUBLIC SAFETY DWI TESTING, MAINTENANCE, AND TRAINING FUND	REFUND OFFSET FUND
$ 4	$ 86	$ 17,154	$ 2,029	$ 263	$ 473	$ 2	$ 52
--	--	--	--	27,688	--	--	--
--	--	--	9,617	--	--	--	--
--	--	2,866	613	977	14	--	3
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
$ 4	$ 86	$ 20,020	$ 12,259	$ 28,928	$ 487	$ 2	$ 55
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
--	--	72	--	11,862	--	--	48
--	--	--	--	--	--	--	--
--	--	--	12,259	--	--	--	--
--	--	72	12,259	11,862	--	--	48
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
4	86	19,948	--	17,066	487	2	7
4	86	19,948	--	17,066	487	2	7
$ 4	$ 86	$ 20,020	$ 12,259	$ 28,928	$ 487	$ 2	$ 55

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	RIVERBOAT GAMING ENFORCEMENT FUND	ROCKEFELLER REFUGE FUND	RUSSELL SAGE OR MARSH ISLAND CAPITAL IMPROVEMENT FUND	SAINT JOHN THE BAPTIST CONVENTION CENTER	SCENIC RIVERS FUND
ASSETS					
CASH AND CASH EQUIVALENTS	$ 1,153	$ 1,517	$ 1,145	$ 20	$ 5
INVESTMENTS	--	--	--	--	--
RECEIVABLES	--	603	--	--	--
DUE FROM OTHER FUNDS	499	--	--	22	--
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--
OTHER ASSETS	--	--	--	--	--
TOTAL ASSETS	$ 1,652	$ 2,120	$ 1,145	$ 42	$ 5
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE AND ACCRUALS	$ --	$ --	$ --	$ --	$ --
DUE TO OTHER FUNDS	--	122	--	--	--
OTHER LIABILITIES	--	--	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--
TOTAL LIABILITIES	--	122	--	--	--
FUND BALANCES:					
RESERVED FOR:					
CONTINUING PROJECTS	--	--	--	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--
UNRESERVED:					
DESIGNATED FOR:					
BUILDING REPLACEMENT	--	--	--	--	--
UNDESIGNATED	1,652	1,998	1,145	42	5
TOTAL FUND BALANCES	1,652	1,998	1,145	42	5
TOTAL LIABILITIES AND FUND BALANCES	$ 1,652	$ 2,120	$ 1,145	$ 42	$ 5

(Continued)

SEAFOOD PROMOTION AND MARKETING FUND	SEVERANCE TAX FUND	SHREVEPORT RIVERFRONT AND CONVENTION CENTER	STATE HIGHWAY FUND NO. 2	STATE PARKS LAND ACQUISITION FUND	TELECOMMUNICATIONS FOR THE DEAF FUND	TRANSPORTATION TRUST FUND	UNDERGROUND STORAGE TANK TRUST FUND
$ 184	$ --	$ 252	$ 8,033	$ 240	$ 2,374	$ 158,898	$ 4,196
--	--	--	--	--	--	--	--
--	--	--	1,013	--	--	--	--
3	5,081	238	--	--	3	72,200	--
--	--	--	--	--	--	36,411	--
--	--	--	--	--	--	--	--
$ 187	$ 5,081	$ 490	$ 9,046	$ 240	$ 2,377	$ 267,509	$ 4,196
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
72	--	--	--	--	102	217,614	149
--	8	--	--	--	--	--	--
--	5,073	--	9,046	--	--	--	--
72	5,081	--	9,046	--	102	217,614	149
--	--	--	--	--	--	161,429	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
115	--	490	--	240	2,275	(111,534)	4,047
115	--	490	--	240	2,275	49,895	4,047
$ 187	$ 5,081	$ 490	$ 9,046	$ 240	$ 2,377	$ 267,509	$ 4,196

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	VERNON PARISH CONVENTION FACILITY	VIDEO DRAW POKER DEVICE FUND	VOCATIONAL-TECHNICAL ENTERPRISE FUND	VOLUNTEER FIREFIGHTER INSURANCE PREMIUM FUND	WASHINGTON CONVENTION FACILITY	WASTE TIRE MANAGEMENT FUND
ASSETS						
CASH AND CASH EQUIVALENTS	$ 16	$ 33,926	$ 907	$ 22	$ 4	$ 2,840
INVESTMENTS	--	--	--	--	--	--
RECEIVABLES	--	--	--	--	--	--
DUE FROM OTHER FUNDS	11	2,654	1,400	--	3	--
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--	--
OTHER ASSETS	--	--	--	--	--	--
TOTAL ASSETS	$ 27	$ 36,580	$ 2,307	$ 22	$ 7	$ 2,840
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
ACCOUNTS PAYABLE AND ACCRUALS	$ --	$ --	$ --	$ --	$ --	$ --
DUE TO OTHER FUNDS	--	36,580	--	--	--	--
OTHER LIABILITIES	--	--	--	--	--	--
DUE TO LOCAL GOVERNMENTS	--	--	--	--	--	--
TOTAL LIABILITIES	--	36,580	--	--	--	--
FUND BALANCES:						
RESERVED FOR:						
CONTINUING PROJECTS	--	--	--	--	--	--
OPERATIONS AND MAINTENANCE	--	--	--	--	--	--
UNRESERVED:						
DESIGNATED FOR:						
BUILDING REPLACEMENT	--	--	--	--	--	--
UNDESIGNATED	27	--	2,307	22	7	2,840
TOTAL FUND BALANCES	27	--	2,307	22	7	2,840
TOTAL LIABILITIES AND FUND BALANCES	$ 27	$ 36,580	$ 2,307	$ 22	$ 7	$ 2,840

(Concluded)

WETLANDS CONSERVATION AND RESTORATION FUND	WILDLIFE HABITAT AND NATURAL HERITAGE TRUST FUND	YOUTHFUL OFFENDER MANAGEMENT FUND	TOTAL JUNE 30, 1993
$ 46,071	$ 2,269	$ 1	$ 459,956
--	--	--	106,804
--	--	--	13,212
10,000	--	--	233,599
--	--	--	36,411
--	--	--	17
$ 56,071	$ 2,269	$ 1	$ 849,999
$ --	$ --	$ --	$ 2,194
438	101	--	363,293
--	--	--	3,341
--	--	--	26,849
438	101	--	395,677
--	--	--	166,329
--	--	--	6,748
--	--	--	3,474
55,633	2,168	1	277,771
55,633	2,168	1	454,322
$ 56,071	$ 2,269	$ 1	$ 849,999

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	AGRICULTURAL PRODUCTS PROCESSING FUND	ALEXANDRIA/ PINEVILLE EXHIBITION HALL	ARTIFICIAL REEF DEVELOPMENT FUND	ASCENSION-ST. JAMES BRIDGE AND FERRY AUTHORITY(1)	BOARDS AND COMMISSIONS
REVENUES:					
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ 4
TAXES	--	--	--	--	--
USE OF MONEY AND PROPERTY	--	--	--	2,562	417
LICENSES, PERMITS, AND FEES	--	--	--	--	13,100
SALES OF COMMODITIES AND SERVICES	--	--	--	--	18
OTHER	--	--	--	1	809
TOTAL REVENUES	--	--	--	2,563	14,348
EXPENDITURES:					
OTHER	--	--	--	576	2,214
INTERGOVERNMENTAL	--	--	--	--	11,733
TOTAL EXPENDITURES	--	--	--	576	13,947
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	--	--	--	1,987	401
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN	1	97	1,126	160	--
OPERATING TRANSFERS OUT	--	(83)	(159)	(2,127)	--
TOTAL OTHER FINANCING SOURCES (USES)	1	14	967	(1,967)	--
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1	14	967	20	401
FUND BALANCES AT BEGINNING OF YEAR	14	--	3,451	407	10,963
FUND BALANCES AT END OF YEAR	$ 15	$ 14	$ 4,418	$ 427	$ 11,364

(Continued)

(1) For the year ended October 31, 1992.

BOSSIER CITY CIVIC CENTER	CONSER-VATION FUND	CRESCENT CITY CONNECTION DIVISION(1)	CRIME VICTIMS' REPARATION FUND	DEFICIT AND SHORTFALL FUND	DEPARTMENT OF JUSTICE CLAIMS RECOVERY	DIRECTOR OF WORKER'S COMPENSATION REVOLVING FUND	DRUG ABUSE EDUCATION AND TREATMENT FUND	DRUG ENFORCEMENT AND RECOVERY FUND
$ --	$ --	$ 3,965	$ --	$ --	$ --	$ --	$ --	$ --
--	--	--	--	--	--	--	--	--
--	--	20,613	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	21
--	--	24,578	--	--	--	--	--	21
--	--	6,560	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	6,560	--	--	--	--	--	--
--	--	18,018	--	--	--	--	--	21
295	24,181	7,772	995	393,439	8,000	160	50	--
--	(23,658)	(26,675)	(930)	(393,439)	(8,000)	--	(20)	--
295	523	(18,903)	65	--	--	160	30	--
295	523	(885)	65	--	--	160	30	21
--	7,914	16,007	880	--	--	43	107	23
$ 295	$ 8,437	$ 15,122	$ 945	$ --	$ --	$ 203	$ 137	$ 44

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	DRUG TREATMENT FUND	EAST BATON ROUGE PARISH RIVERSIDE CENTROPLEX	ENVIRON-MENTAL TRUST FUND	FEDERAL ENERGY SETTLEMENT FUND	FEDERAL STATE FISCAL ASSISTANCE TRUST FUND	FIRE INSURANCE FUND
REVENUES:						
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ 68	$ --	$ --
TAXES	--	--	--	--	--	--
USE OF MONEY AND PROPERTY	--	--	--	2,663	14	--
LICENSES, PERMITS, AND FEES	--	--	--	--	--	--
SALES OF COMMODITIES AND SERVICES	--	--	--	--	--	--
OTHER	--	--	--	4,968	--	--
TOTAL REVENUES	--	--	--	7,699	14	--
EXPENDITURES:						
OTHER	--	--	--	--	--	--
INTERGOVERNMENTAL	--	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	--	--	--	7,699	14	--
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	39	459	41,812	5	--	7,610
OPERATING TRANSFERS OUT	--	(368)	(30,719)	(6,632)	--	(7,652)
TOTAL OTHER FINANCING SOURCES (USES)	39	91	11,093	(6,627)	--	(42)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	39	91	11,093	1,072	14	(42)
FUND BALANCES AT BEGINNING OF YEAR	14	5	10,124	51,141	422	894
FUND BALANCES AT END OF YEAR	$ 53	$ 96	$ 21,217	$ 52,213	$ 436	$ 852

(Continued)

FISHERMAN'S GEAR COMPENSATION FUND	FOREST PROTECTION FUND	FRAUD DETECTION FUND	HAZARDOUS WASTE SITE CLEANUP	JEFFERSON PARISH CONVENTION CENTER FUND	JUDGES' SUPPLEMENTAL COMPENSATION FUND	LAKE CHARLES HARBOR AND TERMINAL FUND	LOTTERY PROCEEDS FUND	LOUISIANA AGRICULTURAL FINANCE AUTHORITY
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
--	--	--	--	--	--	985	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	985	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	985	--	--
--	--	--	--	--	--	--	--	--
997	765	299	7,463	688	2,797	--	182,638	254
(1,934)	(765)	--	(8,202)	(600)	(2,854)	--	(160,102)	(92)
(937)	--	299	(739)	88	(57)	--	22,536	162
(937)	--	299	(739)	88	(57)	--	22,536	162
989	--	368	4,572	148	57	--	66,804	114
$ 52	$ --	$ 667	$ 3,833	$ 236	$ --	$ --	$ 89,340	$ 276

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA ALLIGATOR MARKET DEVELOPMENT	LOUISIANA ALLIGATOR RESOURCE	LOUISIANA DUCK STAMP FUND	LOUISIANA ECONOMIC DEVELOPMENT CORPORATION	LOUISIANA ECONOMIC DEVELOPMENT AND GAMING COMMISSION	LOUISIANA EMPLOYMENT OPPORTUNITY LOAN PROGRAM
REVENUES:						
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ --	$ --
TAXES	--	--	--	--	--	--
USE OF MONEY AND PROPERTY	--	--	--	--	12	--
LICENSES, PERMITS, AND FEES	--	--	--	--	300	--
SALES OF COMMODITIES AND SERVICES	--	--	--	--	--	--
OTHER	--	--	--	--	--	--
TOTAL REVENUES	--	--	--	--	312	--
EXPENDITURES:						
OTHER	--	--	--	--	1,086	--
INTERGOVERNMENTAL	--	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	--	1,086	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	--	--	--	--	(774)	--
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	1,000	655	591	15,447	--	505
OPERATING TRANSFERS OUT	--	(476)	(77)	(4,903)	--	(60)
TOTAL OTHER FINANCING SOURCES (USES)	1,000	179	514	10,544	--	445
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	1,000	179	514	10,544	(774)	445
FUND BALANCES AT BEGINNING OF YEAR	--	166	2,368	11,572	--	--
FUND BALANCES AT END OF YEAR	$ 1,000	$ 345	$ 2,882	$ 22,116	$ (774)	$ 445

(Continued)

LOUISIANA FIRE MARSHAL FUND	LOUISIANA FUR AND ALLIGATOR PUBLIC EDUCATION AND MARKETING FUND	LOUISIANA HOMELESS TRUST	LOUISIANA MEDICAL ASSISTANCE TRUST FUND	LOUISIANA STATE PARKS IMPROVEMENT AND REPAIR FUND	LOUISIANA STATE WILDLIFE REFUGE AND GAME PRESERVE FUND	LOUISIANA TAX FREE SHOPPING	LOUISIANA TOURISM PROMOTION DISTRICT	LOUISIANA WORKER'S COMPENSATION SECOND INJURY BOARD
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
--	--	--	--	--	--	--	13,298	--
--	--	--	--	--	--	--	42	--
--	--	--	--	--	--	537	--	--
--	--	--	--	--	--	72	--	--
--	--	34	--	--	--	21	--	--
--	--	34	--	--	--	630	13,340	--
--	--	--	--	--	--	561	3	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	561	3	--
--	--	34	--	--	--	69	13,337	--
4,928	67	--	186,841	2,140	--	--	--	25,572
(4,928)	(74)	--	(165,907)	(1,900)	(16)	--	(15,832)	(16,785)
--	(7)	--	20,934	240	(16)	--	(15,832)	8,787
--	(7)	34	20,934	240	(16)	69	(2,495)	8,787
--	283	--	--	2,208	20	(215)	2,117	6,003
$ --	$ 276	$ 34	$ 20,934	$ 2,448	$ 4	$ (146)	$ (378)	14,790

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	MARSH ISLAND OPERATING FUND	MINERAL REVENUE AUDIT AND SETTLEMENT FUND	MOTORCYCLE SAFETY AWARENESS AND OPERATOR TRAINING PROGRAM FUND	MUNICIPAL FIRE AND POLICE CIVIL SERVICE OPERATING FUND	NATCHITOCHES CONVENTION FACILITY
REVENUES:					
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ --
TAXES	--	--	--	--	--
USE OF MONEY AND PROPERTY	518	--	--	--	--
LICENSES, PERMITS, AND FEES	43	--	--	--	--
SALES OF COMMODITIES AND SERVICES	--	--	--	--	--
OTHER	20	--	--	--	--
TOTAL REVENUES	581	--	--	--	--
EXPENDITURES:					
OTHER	--	--	--	--	--
INTERGOVERNMENTAL	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	581	--	--	--	--
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN	250	17,106	60	664	39
OPERATING TRANSFERS OUT	(831)	--	(60)	(664)	--
TOTAL OTHER FINANCING SOURCES (USES)	(581)	17,106	--	--	39
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	--	17,106	--	--	39
FUND BALANCES AT BEGINNING OF YEAR	--	--	--	--	--
FUND BALANCES AT END OF YEAR	$ --	$ 17,106	$ --	$ --	$ 39

(Continued)

NATURAL HERITAGE ACCOUNT	OFFICE OF WORKER'S COMPENSATION ADMINISTRATIVE FUND	OIL SPILL CONTINGENCY FUND	PARISH ROAD ROYALTY FUND	PATIENT'S COMPENSATION FUND	PESTICIDE FUND	PORT OF NEW ORLEANS GAS TAX FUND	PROPRIETARY SCHOOL STUDENTS PROTECTION FUND	PUBLIC SAFETY DWI TESTING, MAINTENANCE, AND TRAINING FUND	REFUND OFFSET FUND
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
--	--	--	--	--	--	--	--	--	--
--	--	--	26,713	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	26,713	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	25,862	--	--	500	--	--	--
--	--	--	25,862	--	--	500	--	--	--
--	--	--	851	--	--	(500)	--	--	--
4	86	12,278	--	43,465	1,600	500	121	2	56
--	--	(560)	(851)	(53,106)	(1,600)	--	--	--	(51)
4	86	11,718	(851)	(9,641)	--	500	121	2	5
4	86	11,718	--	(9,641)	--	--	121	2	5
--	--	8,230	--	26,707	--	--	366	--	2
$ 4	$ 86	$ 19,948	$ --	$ 17,066	$ --	$ --	$ 487	$ 2	$ 7

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	RETIREMENT SYSTEM INSURANCE PROCEEDS FUND	RIVERBOAT GAMING ENFORCEMENT FUND	ROCKEFELLER REFUGE FUND	RUSSELL SAGE OR MARSH ISLAND CAPITAL IMPROVEMENT FUND	SAINT JOHN THE BAPTIST CONVENTION CENTER	SCENIC RIVERS FUND
REVENUES:						
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ --	$ --
TAXES	--	--	--	--	--	--
USE OF MONEY AND PROPERTY	--	--	1,688	--	--	--
LICENSES, PERMITS, AND FEES	23,240	--	--	--	--	--
SALES OF COMMODITIES AND SERVICES	--	--	1	--	--	--
OTHER	--	--	13	--	--	--
TOTAL REVENUES	23,240	--	1,702	--	--	--
EXPENDITURES:						
OTHER	8,293	--	--	--	--	--
INTERGOVERNMENTAL	--	--	--	--	--	--
TOTAL EXPENDITURES	8,293	--	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	14,947	--	1,702	--	--	--
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	--	2,324	--	38	42	4
OPERATING TRANSFERS OUT	(14,947)	(672)	(1,786)	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	(14,947)	1,652	(1,786)	38	42	4
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	--	1,652	(84)	38	42	4
FUND BALANCES AT BEGINNING OF YEAR	--	--	2,082	1,107	--	1
FUND BALANCES AT END OF YEAR	$ --	$ 1,652	$ 1,998	$ 1,145	$ 42	$ 5

(Continued)

SEAFOOD PROMOTION AND MARKETING FUND	SEVERANCE TAX FUND	SHREVEPORT RIVERFRONT AND CONVENTION CENTER	STATE HIGHWAY FUND NO. 2	STATE PARKS LAND ACQUISITION FUND	STATE REVENUE SHARING	TELECOMMUNICATIONS FOR THE DEAF FUND	TRADE PRACTICES ENFORCEMENT FUND	TRANSPORTATION TRUST FUND
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	263,331
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	8,408	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	8,408	--	--	--	--	263,331
--	--	--	--	--	--	--	--	--
--	26,899	--	8,408	--	--	--	--	--
--	26,899	--	8,408	--	--	--	--	--
--	(26,899)	--	--	--	--	--	--	263,331
341	26,899	490	--	52	90,000	936	--	407,606
(372)	--	--	--	--	(90,000)	(1,069)	(26)	(616,877)
(31)	26,899	490	--	52	--	(133)	(26)	(209,271)
(31)	--	490	--	52	--	(133)	(26)	54,060
146	--	--	--	188	--	2,408	26	(4,165)
$ 115	$ --	$ 490	$ --	$ 240	$ --	$ 2,275	$ --	49,895

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	UNDERGROUND STORAGE TANK TRUST FUND	VERNON PARISH CONVENTION FACILITY	VIDEO DRAW POKER DEVICE FUND	VOCATIONAL-TECHNICAL ENTERPRISE FUND	VOLUNTEER FIREFIGHTER INSURANCE PREMIUM FUND	WASHINGTON CONVENTION FACILITY
REVENUES:						
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ --	$ --
TAXES	--	--	--	--	--	--
USE OF MONEY AND PROPERTY	--	--	--	--	--	--
LICENSES, PERMITS, AND FEES	--	--	--	--	--	--
SALES OF COMMODITIES AND SERVICES	--	--	--	--	--	--
OTHER	--	--	--	--	--	--
TOTAL REVENUES	--	--	--	--	--	--
EXPENDITURES:						
OTHER	--	--	--	--	--	--
INTERGOVERNMENTAL	--	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	--	--	--	--	--	--
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	2,903	27	52,161	11,040	201	7
OPERATING TRANSFERS OUT	(2,999)	--	(51,382)	(10,214)	(200)	--
TOTAL OTHER FINANCING SOURCES (USES)	(96)	27	779	826	1	7
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(96)	27	779	826	1	7
FUND BALANCES AT BEGINNING OF YEAR	4,143	--	(779)	1,481	21	--
FUND BALANCES AT END OF YEAR	$ 4,047	$ 27	$ --	$ 2,307	$ 22	$ 7

(Concluded)

WASTE TIRE MANAGEMENT FUND	WETLANDS CONSERVATION AND RESTORATION FUND	WILDLIFE HABITAT AND NATURAL HERITAGE TRUST FUND	YOUTHFUL OFFENDER MANAGEMENT FUND	TOTAL JUNE 30, 1993
$ --	$ --	$ --	$ --	$ 267,368
--	--	--	--	14,283
--	--	69	--	55,311
--	--	--	--	45,628
--	--	--	--	91
--	62	37	--	5,986
--	62	106	--	388,667
--	--	--	--	19,293
--	--	--	--	74,387
--	--	--	--	93,680
--	62	106	--	294,987
2,840	26,577	667	--	1,621,234
--	(8,906)	(595)	--	(1,743,737)
2,840	17,671	72	--	(122,503)
2,840	17,733	178	--	172,484
--	37,900	1,990	1	281,838
$ 2,840	$ 55,633	$ 2,168	$ 1	$ 454,322

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

	BOARDS AND COMMISSIONS			FEDERAL ENERGY SETTLEMENT FUND			LAKE CHARLES HARBOR AND TERMINAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$22,483	$ 68	$ (22,415)	$ --	$ --	$ --
TAXES	--	--	--	--	--	--	1,000	985	(15)
USE OF MONEY AND PROPERTY	710	380	(330)	--	2,663	2,663	--	--	--
LICENSES, PERMITS, AND FEES	8,995	9,259	264	--	--	--	--	--	--
SALES OF COMMODITIES AND SERVICE	88	140	52	--	--	--	--	--	--
OTHER	1,223	593	(630)	--	4,968	4,968	--	--	--
TOTAL REVENUES	11,016	10,372	(644)	22,483	7,699	(14,784)	1,000	985	(15)
EXPENDITURES:									
INTERGOVERNMENTAL	9,841	9,354	487	--	--	--	1,000	985	15
OTHER	1,043	1,092	(49)	--	--	--	--	--	--
TOTAL EXPENDITURES	10,884	10,446	438	--	--	--	1,000	985	15
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	132	(74)	(206)	22,483	7,699	(14,784)	--	--	--
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN	--	--	--	--	5	5	--	--	--
OPERATING TRANSFERS OUT	--	--	--	(22,483)	(6,632)	15,851	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	--	--	--	(22,483)	(6,627)	15,856	--	--	--
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	132	(74)	(206)	--	1,072	1,072	--	--	--
FUND BALANCES AT BEGINNING OF YEAR	9,489	9,489	--	51,141	51,141	--	--	--	--
FUND BALANCES AT END OF YEAR	$ 9,621	$ 9,415	$ (206)	$51,141	$52,213	$ 1,072	$ --	$ --	$ --

(Continued)

LOUISIANA TOURISM PROMOTION DISTRICT			MARSH ISLAND OPERATING FUND			PARISH ROAD ROYALTY FUND			RETIREMENT SYSTEM INSURANCE PROCEEDS FUND		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
13,500	13,298	(202)	--	--	--	--	--	--	--	--	--
--	42	42	592	518	(74)	24,500	26,713	2,213	--	--	--
--	--	--	--	43	43	--	--	--	8,700	23,240	14,540
--	--	--	--	--	--	--	--	--	--	--	--
--	--	--	--	20	20	--	--	--	--	--	--
13,500	13,340	(160)	592	581	(11)	24,500	26,713	2,213	8,700	23,240	14,540
--	--	--	--	--	--	24,500	25,862	(1,362)			--
--	3	(3)	--	--	--	--	--	--	--	8,293	(8,293)
--	3	(3)	--	--	--	24,500	25,862	(1,362)	--	8,293	(8,293)
13,500	13,337	(163)	592	581	(11)	--	851	851	8,700	14,947	6,247
--	--	--	--	250	250	--	--	--	--	--	--
(13,500)	(15,832)	(2,332)	(592)	(831)	(239)	--	(851)	(851)	(8,700)	(14,947)	(6,247)
(13,500)	(15,832)	(2,332)	(592)	(581)	11	--	(851)	(851)	(8,700)	(14,947)	(6,247)
--	(2,495)	(2,495)	--	--	--	--	--	--	--	--	--
2,117	2,117	--	--	--	--	--	--	--	--	--	--
2,117	(378)	(2,495)	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --

SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ROCKEFELLER REFUGE FUND			SEVERANCE TAX FUND			STATE HIGHWAY FUND NUMBER TWO		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:									
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
TAXES	--	--	--	--	--	--	--	--	--
USE OF MONEY AND PROPERTY	1,792	1,688	(104)	--	--	--	--	--	--
LICENSES, PERMITS, AND FEES	--	--	--	--	--	--	8,100	8,408	308
SALES OF COMMODITIES AND SERVICE	--	1	1	--	--	--	--	--	--
OTHER	--	13	13	--	--	--	--	--	--
TOTAL REVENUES	1,792	1,702	(90)	--	--	--	8,100	8,408	308
EXPENDITURES:									
INTERGOVERNMENTAL	--	--	--	26,000	26,899	(899)	8,100	8,408	(308)
OTHER	--	--	--	--	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	26,000	26,899	(899)	8,100	8,408	(308)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,792	1,702	(90)	(26,000)	(26,899)	(899)	--	--	--
OTHER FINANCING SOURCES (USES):									
OPERATING TRANSFERS IN	--	--	--	26,000	26,899	899	--	--	--
OPERATING TRANSFERS OUT	(1,792)	(1,786)	6	--	--	--	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	(1,792)	(1,786)	6	26,000	26,899	899	--	--	--
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	--	(84)	(84)	--	--	--	--	--	--
FUND BALANCES AT BEGINNING OF YEAR	2,082	2,082	--	--	--	--	--	--	--
FUND BALANCES AT END OF YEAR	$ 2,082	$ 1,998	$ (84)	$ --	$ --	$ --	$ --	$ --	$ --

(Concluded)

TRANSPORTATION TRUST FUND			WETLANDS CONSERVATION AND RESTORATION FUND			TOTAL BUDGETED SPECIAL REVENUE FUNDS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ 370,013	$ 263,331	$ (106,682)	$ --	$ --	$ --	$ 392,496	$ 263,399	$ (129,097)
--	--	--	--	--	--	14,500	14,283	(217)
--	--	--	--	--	--	27,594	32,004	4,410
--	--	--	--	--	--	25,795	40,950	15,155
--	--	--	--	--	--	88	141	53
--	--	--	--	62	62	1,223	5,656	4,433
370,013	263,331	(106,682)	--	62	62	461,696	356,433	(105,263)
--	--	--	--	--	--	69,441	71,508	(2,067)
--	--	--	--	--	--	1,043	9,388	(8,345)
--	--	--	--	--	--	70,484	80,896	(10,412)
370,013	263,331	(106,682)	--	62	62	391,212	275,537	(115,675)
653,445	407,606	(245,839)	16,500	26,577	10,077	695,945	461,337	(234,608)
(1,023,458)	(616,877)	406,581	(16,500)	(8,906)	7,594	(1,087,025)	(666,662)	420,363
(370,013)	(209,271)	160,742	--	17,671	17,671	(391,080)	(205,325)	185,755
--	54,060	54,060	--	17,733	17,733	132	70,212	70,080
(4,165)	(4,165)	--	37,900	37,900	--	98,564	98,564	--
$ (4,165)	$ 49,895	$ 54,060	$ 37,900	$ 55,633	$ 17,733	$ 98,696	$ 168,776	$ 70,080

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Debt Service Funds

Through its extensive, multipurpose programs of instruction, research, and public service, LSU influences the educational, economic, social, and cultural lives of citizens throughout Louisiana and continuously shapes the future of the state, the nation, the region, and the world.

Debt Service Funds

Debt Service Funds account for the accumulation of revenues by the State Treasurer for payment of interest and principal on general obligation and revenue bonds. A description of the four main debt service funds follows:

Bond Security and Redemption Fund

This fund was established to provide for the collection of all money deposited into the State Treasury except grants, donations or other forms of assistance when the terms and conditions of the related agreements require otherwise. Each fiscal year an amount is allocated from this fund sufficient to pay all obligations secured by the full faith and credit of the state due and payable within the current fiscal year, including principal, interest premiums, and sinking or reserve funds. Except as otherwise provided by law, money remaining in the fund is credited to the General Fund.

Long Range Highway Fund

This fund is used for the payment of principal and interest on general obligation bonds issued for the construction and maintenance of highways and bridges. When principal and interest payments are due, the necessary amounts, collected from a dedicated one-half of one cent tax on each gallon of gasoline, are transferred from the Bond Security and Redemption Fund to cover those payments.

Louisiana Recovery District

The Louisiana Recovery District was created to assist the state in the reduction of its accumulated deficit, to provide monies to alleviate cash flow imbalances, and to assist other public bodies in similar matters. The District is administered and governed by a board of directors comprised of nine persons. The Louisiana Recovery District is authorized to levy and collect a sales and use tax not to exceed one percent, to authorize the issuance of bonds or notes or other evidences of indebtedness, and to provide the terms and security thereof.

Transportation Infrastructure Model for Economic Development

The Transportation Infrastructure Model for Economic Development (TIMED) Account was created exclusively to fund specified road and bridge projects totaling $1.044 billion and $142 million, respectively. Monies in the fund are to be derived from a four (4) cents per gallon tax levied on gasoline and motor fuels. Expenditures for TIMED are reflected in the Capital Outlay Escrow Fund.

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DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ASCENSION-ST. JAMES BRIDGE AND FERRY AUTHORITY(1)	BOND SECURITY AND REDEMPTION FUND	CRESCENT CITY CONNECTION DIVISION(1)	LOUISIANA RECOVERY DISTRICT FUND	PARISH ROYALTY SINKING FUND	TRANSPORTATION INFRASTRUCTURE MODEL FOR ECONOMIC DEVELOPMENT	TOTAL JUNE 30, 1993
ASSETS							
CASH AND CASH EQUIVALENTS	$ --	$ 137,685	$ --	$ 16,050	$ 1,464	$ 130,874	$ 286,073
INVESTMENTS	4,181	--	4,402	142,328	--	30,522	181,433
RECEIVABLES	--	525,277	--	43,694	--	--	568,971
DUE FROM OTHER FUNDS	--	--	10,260	--	--	178,049	188,309
TOTAL ASSETS	$ 4,181	$ 662,962	$ 14,662	$ 202,072	$ 1,464	$ 339,445	$ 1,224,786
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
ACCOUNTS PAYABLE	$ --	$ 217	$ --	$ 585	$ --	$ --	$ 802
DUE TO OTHER FUNDS	--	662,745	8,281	63,188	613	9,702	744,529
MATURED BONDS AND INTEREST PAYABLE	--	--	1,162	--	--	--	1,162
TOTAL LIABILITIES	--	662,962	9,443	63,773	613	9,702	746,493
FUND BALANCES:							
RESERVED FOR DEBT SERVICE	4,181	--	5,219	138,299	851	26,046	174,596
RESERVED FOR CONTRACTS	--	--	--	--	--	303,697	303,697
TOTAL FUND BALANCES	4,181	--	5,219	138,299	851	329,743	478,293
TOTAL LIABILITIES AND FUND BALANCES	$ 4,181	$ 662,962	$ 14,662	$ 202,072	$ 1,464	$ 339,445	$ 1,224,786

(1) As of October 31, 1992

DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ASCENSION-ST. JAMES BRIDGE AND FERRY AUTHORITY(1)	BOND SECURITY AND REDEMPTION FUND	CRESCENT CITY CONNECTION DIVISION(1)	LONG RANGE HIGHWAY FUND	LOUISIANA RECOVERY DISTRICT FUND	PARISH ROYALTY SINKING FUND	TRANSPORTATION INFRASTRUCTURE MODEL FOR ECONOMIC DEVELOPMENT	TOTAL JUNE 30, 1993
REVENUES:								
INTERGOVERNMENTAL REVENUES	$ --	$ 22,250	$ --	$ --	$ --	$ --	$ --	$ 22,250
TAXES	--	4,027,138	--	--	362,736	--	22,766	4,412,640
USE OF MONEY AND PROPERTY	143	636,601	120	--	2,546	--	2,594	642,004
LICENSES, PERMITS, AND FEES	--	306,235	--	--	--	--	--	306,235
SALES OF COMMODITIES AND SERVICES	--	311,818	--	--	--	--	--	311,818
OTHER	110	686,998	--	--	--	--	--	687,108
TOTAL REVENUES	253	5,991,040	120	--	365,282	--	25,360	6,382,055
EXPENDITURES:								
OTHER	--	10,995	--	--	6,687	--	349	18,031
DEBT SERVICE:								
PRINCIPAL RETIREMENT	1,436	159,054	3,163	235	6,770	350	9,005	180,013
INTEREST AND FISCAL CHARGES	593	148,753	1,084	2	39,977	511	16,706	207,626
TOTAL EXPENDITURES	2,029	318,802	4,247	237	53,434	861	26,060	405,670
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,776)	5,672,238	(4,127)	(237)	311,848	(861)	(700)	5,976,385
OTHER FINANCING SOURCES (USES):								
OPERATING TRANSFERS IN	2,127	3,816	12,862	237	--	851	76,380	96,273
OPERATING TRANSFERS OUT	(160)	(5,676,054)	(6,795)	--	(393,438)	--	(78,908)	(6,155,355)
TOTAL OTHER FINANCING SOURCES (USES)	1,967	(5,672,238)	6,067	237	(393,438)	851	(2,528)	(6,059,082)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	191	--	1,940	--	(81,590)	(10)	(3,228)	(82,697)
FUND BALANCES AT BEGINNING OF YEAR	3,990	--	3,279	--	219,889	861	332,971	560,990
FUND BALANCES AT END OF YEAR	$ 4,181	$ --	$ 5,219	$ --	$ 138,299	$ 851	$ 329,743	$ 478,293

(1) For the period ending October 31, 1992.

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BOND SECURITY AND REDEMPTION FUND			LONG RANGE HIGHWAY FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:						
INTERGOVERNMENTAL REVENUES	$ 18,705	$ 22,250	$ 3,545	$ --	$ --	$ --
TAXES	3,922,600	4,027,138	104,538	--	--	--
USE OF MONEY AND PROPERTY	528,756	636,601	107,845	--	--	--
LICENSES, PERMITS, AND FEES	107,455	306,235	198,780	--	--	--
SALES OF COMMODITIES AND SERVICE	769,082	486,519	(282,563)	--	--	--
OTHER	713,668	507,881	(205,787)	--	--	--
INTERAGENCY RECEIPTS	1,496,712	1,469,475	(27,237)	--	--	--
TOTAL REVENUES	7,556,978	7,456,099	(100,879)	--	--	--
EXPENDITURES:						
DEBT SERVICE	361,290	318,802	42,488	237	237	--
TOTAL EXPENDITURES	361,290	318,802	42,488	237	237	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,195,688	7,137,297	(58,391)	(237)	(237)	--
OTHER FINANCING SOURCES (USES):						
OPERATING TRANSFERS IN	--	3,816	3,816	237	237	--
OPERATING TRANSFERS OUT	(7,195,688)	(7,141,113)	54,575	--	--	--
TOTAL OTHER FINANCING SOURCES (USES)	(7,195,688)	(7,137,297)	58,391	237	237	--
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	--	--	--	--	--	--
FUND BALANCES AT BEGINNING OF YEAR	--	--	--	--	--	--
FUND BALANCES AT END OF YEAR	$ --	$ --	$ --	$ --	$ --	$ --

TOTAL DEBT SERVICE FUNDS

BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ 18,705	$ 22,250	$ 3,545
3,922,600	4,027,138	104,538
528,756	636,601	107,845
107,455	306,235	198,780
769,082	486,519	(282,563)
713,668	507,881	(205,787)
1,496,712	1,469,475	(27,237)
7,556,978	7,456,099	(100,879)
361,527	319,039	42,488
361,527	319,039	42,488
7,195,451	7,137,060	(58,391)
237	4,053	3,816
(7,195,688)	(7,141,113)	54,575
(7,195,451)	(7,137,060)	58,391
--	--	--
--	--	--
$ --	$ --	$ --

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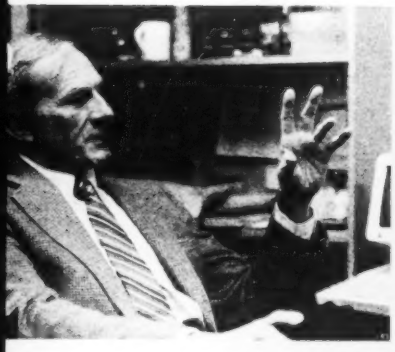
Capital Project Funds

Dr. Gail Sutherland
Assistant Professor
of Religious Studies

Dr. William H. Patrick, Jr.
Director, Wetland
Biochemistry Institute,
Boyd Professor of
Oceanography



Dr. Volker Saile, Director
Center for Advanced
Microstructures and Devices,
Professor of Physics and
Astronomy

LSU's esteemed faculty are some of the world's foremost experts in various fields, yet committed to undergraduate teaching and public service. Their expertise in teaching and research endeavors ensures an added dimension of excellence and challenge for student scholars.

Capital Project Funds

Capital Project Funds account for all financial resources segregated for the acquisition or construction of major capital projects. The capital projects funds administered by the State are:

Capital Improvement Bond Fund

This fund, established in 1968, provides for the deposit of bond sale proceeds authorized by the State Bond Commission. The proceeds are disbursed by the State Treasurer to the appropriate authority for the purpose for which the bonds were authorized. This fund was superseded upon the adoption of the 1974 Louisiana Constitution which requires that proceeds from bond sales be deposited into the Capital Outlay Escrow Fund. The Capital Improvement Bond Fund will remain in existence until such time as all of the projects assigned to it are completed.

Capital Outlay Escrow Fund

Established to provide for the capital outlay expenditures of state government, state institutions, and other public entities, this fund provides for the deposit of bond sale proceeds as well as general fund and interest earnings appropriated for capital outlay each fiscal year.

CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	CAPITAL IMPROVEMENT BOND FUND	CAPITAL OUTLAY ESCROW FUND	CRESCENT CITY CONNECTION DIVISION(1)	TOTAL JUNE 30, 1993
ASSETS				
CASH AND CASH EQUIVALENTS	$ 216	$ 274,905	$ --	$ 275,121
INVESTMENTS	--	--	41,824	41,824
RECEIVABLES	--	367	--	367
DUE FROM OTHER FUNDS	--	84,624	1,012	85,636
DUE FROM FEDERAL GOVERNMENT	--	3,043	--	3,043
OTHER ASSETS	--	970	293	1,263
TOTAL ASSETS	$ 216	$ 363,909	$ 43,129	$ 407,254
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
ACCOUNTS PAYABLE	$ --	$ 64,626	$ 1,628	$ 66,254
CONTRACTS AND RETAINAGE PAYABLE	23	4,375	--	4,398
DUE TO OTHER FUNDS	--	621	9,437	10,058
OTHER LIABILITIES	6	425	412	843
TOTAL LIABILITIES	29	70,047	11,477	81,553
FUND BALANCES:				
RESERVED FOR CONTRACTS - LET	187	193,880	31,652	225,719
RESERVED FOR CONTRACTS - UNLET	--	99,982	--	99,982
TOTAL FUND BALANCES	187	293,862	31,652	325,701
TOTAL LIABILITIES AND FUND BALANCES	$ 216	$ 363,909	$ 43,129	$ 407,254

(1) As of October 31, 1992

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	CAPITAL IMPROVEMENT BOND FUND	CAPITAL OUTLAY ESCROW FUND	CRESCENT CITY CONNECTION DIVISION(1)	TOTAL JUNE 30, 1993
REVENUES:				
INTERGOVERNMENTAL REVENUES	$ --	$ 42,707	$ 320	$ 43,027
USE OF MONEY AND PROPERTY	--	--	706	706
TOTAL REVENUES	--	42,707	1,026	43,733
EXPENDITURES:				
CAPITAL OUTLAY	23	664,721	20,244	684,988
TOTAL EXPENDITURES	23	664,721	20,244	684,988
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(23)	(622,014)	(19,218)	(641,255)
OTHER FINANCING SOURCES (USES):				
PAYMENT TO REFUNDED BOND ESCROW FUND	--	(493,054)	--	(493,054)
BOND PROCEEDS	--	618,054	30,859	648,913
OPERATING TRANSFERS IN	--	435,471	17,478	452,949
OPERATING TRANSFERS OUT	--	(995)	(4,642)	(5,637)
TOTAL OTHER FINANCING SOURCES (USES)	--	559,476	43,695	603,171
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(23)	(62,538)	24,477	(38,084)
FUND BALANCES AT BEGINNING OF YEAR	210	356,400	7,175	363,785
FUND BALANCES AT END OF YEAR	$ 187	$ 293,862	$ 31,652	$ 325,701

(1) For the period ending October 31, 1992

PROPRIETARY FUNDS

LSU's Indian Mounds,
on the National Register of Historic Places,
date from 3300 to 3800 B.C.

Among the more than 25,000 students who attend LSU in any given semester, most are from Louisiana. Approximately 2,500 students from every state in the nation and nearly 1,500 from more than 100 foreign countries pursue undergraduate, graduate, and professional degrees at LSU.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations of state agencies that provide goods or services to the general public on a user charge basis. The principal Enterprise Funds are as follows:

Louisiana Correctional Facilities Corporation

The Louisiana Correctional Facilities Corporation was created to finance and acquire correctional facilities for lease to the state or its parishes. The corporation is authorized to issue bonds for its statutory purposes. Upon final payment of indebtedness for a particular project, the corporation shall convey title to the project to the state or the parish leasing such project.

Louisiana Lottery Corporation

The Louisiana Lottery Corporation, created by constitutional amendment approved in October, 1990, is to conduct and administer lottery games and provide for effective operation to insure the integrity of the lottery and maintain the dignity of the state and the general welfare of its citizens. Net proceeds of the corporation are to be transferred to the Lottery Proceeds Fund and after the first year of operation, the transfer will be not less than 35% of gross revenues of the corporation. No appropriation may be made from current year's revenue.

Louisiana Office Facilities Corporation

The Louisiana Office Facilities Corporation was created in 1989 to finance and acquire, purchase, construct, renovate, improve or expand public facilities for lease to the state or state agencies. The corporation may issue bonds for its statutory purposes. Upon final payment of indebtedness, the corporation is to convey its public facilities to the state.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the operations of state agencies that provide goods and services to state agencies and other governmental units on a cost reimbursement basis. The principal Internal Service Funds are:

Prison Enterprise Fund

This fund was established to account for money used to purchase materials and equipment, to provide incentive wages, to contract for professional services, and for other expenses resulting from the operation of the enterprises by and under the administration, direction and approval of the Secretary of the Department of Public Safety and Corrections. The monies in the fund are proceeds from the sale or disposition of such articles, goods, wares, and merchandise, or services produced by the agricultural, silvicultural and industrial prison enterprises operated by the Department. The total working capital of the fund shall not exceed one-half of prior year sales with any excess being transferred to the general fund.

Office of Telecommunications Management

This Office was created within the Division of Administration to establish and coordinate all telecommunications systems and services for state agencies.

Administrative Services

Administrative Services, created within the Office of the Governor, serves as a printing service and forms distribution center for state agencies.

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ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	LOUISIANA LOTTERY CORPORATION	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	LOUISIANA OPPORTUNITY LOAN FUND	MUNICIPAL FACILITIES REVOLVING LOAN FUND	TOTAL JUNE 30, 1993
ASSETS							
CASH AND CASH EQUIVALENTS	$ --	$ 477	$ 77	$ 11	$ 54	$ 6,484	$ 7,103
INVESTMENTS	4,997	165,785	7,396	441	4,944	--	183,563
RECEIVABLES (NET)	107	6,028	237	42	12,453	24,957	43,824
DUE FROM OTHER FUNDS	--	--	--	--	--	621	621
OTHER ASSETS	--	1,829	--	215	519	--	2,563
RESTRICTED ASSETS:							
INVESTMENTS	--	221	633	1,700	--	--	2,554
PROPERTY, PLANT, AND EQUIPMENT (NET)	2,519	7,675	--	--	--	--	10,194
TOTAL ASSETS	$ 7,623	$ 182,015	$ 8,343	$ 2,409	$ 17,970	$ 32,062	$ 250,422
LIABILITIES AND EQUITY							
LIABILITIES:							
ACCOUNTS PAYABLE AND ACCRUALS	$ 83	$ 34,568	$ 155	$ 103	$ --	$ 157	$ 35,066
COMPENSATED ABSENCES PAYABLE	--	173	--	--	--	--	173
DUE TO OTHER FUNDS	--	--	--	--	2,250	43	2,293
OTHER LIABILITIES	--	114,327	--	--	--	--	114,327
DEFERRED REVENUES	--	--	--	1,883	--	--	1,883
BONDS PAYABLE	--	--	352	--	14,550	--	14,902
TOTAL LIABILITIES	83	149,068	507	1,986	16,800	200	168,644
EQUITY:							
RETAINED EARNINGS (DEFICIT):							
RESERVED FOR DEBT SERVICE	--	--	633	1,700	1,309	--	3,642
UNRESERVED	7,540	32,947	7,203	(1,277)	(139)	31,862	78,136
TOTAL EQUITY	7,540	32,947	7,836	423	1,170	31,862	81,778
TOTAL LIABILITIES AND EQUITY	$ 7,623	$ 182,015	$ 8,343	$ 2,409	$ 17,970	$ 32,062	$ 250,422

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	LOUISIANA LOTTERY CORPORATION	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION	LOUISIANA OPPORTUNITY LOAN FUND	MUNICIPAL FACILITIES REVOLVING LOAN FUND	TOTAL JUNE 30, 1993
OPERATING REVENUES:							
USE OF MONEY AND PROPERTY	$ --	$ --	$ 315	$ 3,184	$ 564	$ --	$ 4,063
LICENSES, PERMITS, AND FEES	--	42	--	--	--	--	42
SALES OF COMMODITIES AND SERVICES	--	492,673	--	--	--	--	492,673
OTHER	--	15	--	--	--	1,175	1,190
TOTAL OPERATING REVENUES	--	492,730	315	3,184	564	1,175	497,968
OPERATING EXPENSES:							
COST OF SALES AND SERVICES	--	465,358	--	--	--	--	465,358
PERSONAL SERVICES	--	5,648	--	--	--	373	6,021
CONTRACTUAL SERVICES	22	342	7	6	--	--	377
OPERATING SERVICES	63	8,939	1,242	1,478	--	53	11,775
SUPPLIES	--	1,001	--	--	--	4	1,005
PROFESSIONAL SERVICES	--	642	--	--	--	84	726
DEPRECIATION	--	2,544	--	--	--	--	2,544
AMORTIZATION	--	--	--	12	37	--	49
BAD DEBT EXPENSE	--	340	--	--	--	--	340
OTHER	--	308	--	--	323	15	646
TOTAL OPERATING EXPENSES	85	485,122	1,249	1,496	360	529	488,841
OPERATING INCOME (LOSS)	(85)	7,608	(934)	1,688	204	646	9,127
NONOPERATING REVENUES (EXPENSES):							
DISPOSAL OF FIXED ASSETS	--	(268)	--	--	--	--	(268)
INTEREST REVENUE	890	2,017	370	107	1,516	221	5,121
FEDERAL GRANTS	--	--	--	--	--	10,611	10,611
INTEREST EXPENSE	--	(5)	--	(1,249)	(1,203)	--	(2,457)
TOTAL NONOPERATING REVENUES (EXPENSES)	890	1,744	370	(1,142)	313	10,832	13,007
INCOME (LOSS) BEFORE OPERATING TRANSFERS	805	9,352	(564)	546	517	11,478	22,134
OPERATING TRANSFERS:							
OPERATING TRANSFERS IN	--	--	--	--	--	1,403	1,403
OPERATING TRANSFERS OUT	(24,808)	--	--	--	--	(527)	(25,335)
NET OPERATING TRANSFERS	(24,808)	--	--	--	--	876	(23,932)
NET INCOME (LOSS)	(24,003)	9,352	(564)	546	517	12,354	(1,798)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	31,543	23,595	8,400	(123)	653	19,508	83,576
RETAINED EARNINGS AT END OF YEAR	$ 7,540	$ 32,947	$ 7,836	$ 423	$ 1,170	$ 31,862	$ 81,778

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA CORRECTIONAL FACILITIES CORPORATION	LOUISIANA LOTTERY CORPORATION	LOUISIANA OFFICE BUILDING CORPORATION	LOUISIANA OFFICE FACILITIES CORPORATION
OPERATING INCOME (LOSS)	$ (85)	$ 7,608	$ (934)	$ 1,688
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
DEPRECIATION AND AMORTIZATION	$ --	$ 2,544	$ --	$ 12
PROVISION FOR DOUBTFUL ACCOUNTS	--	340	--	--
CHANGES IN ASSETS AND LIABILITIES:				
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	18	133	(213)	21
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS	--	--	--	--
(INCREASE)/DECREASE IN OTHER ASSETS	--	197	--	--
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE AND ACCRUALS	(973)	6,223	(197)	(503)
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	--	119	--	--
INCREASE/(DECREASE) IN DUE TO OTHER FUNDS	--	--	--	--
INCREASE/(DECREASE) IN OTHER LIABILITIES	--	77,011	--	--
INCREASE/(DECREASE) IN DEFERRED REVENUES	--	--	--	(429)
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ (1,040)	$ 94,175	$ (1,344)	789
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
PRINCIPAL PAID ON BONDS	$ --	$ --	$ --	$ --
INTEREST PAID ON BOND MATURITIES	--	--	--	(1,249)
OPERATING GRANTS RECEIVED	--	--	--	--
OPERATING TRANSFERS-IN FROM OTHER FUNDS	--	--	--	--
OPERATING TRANSFERS-OUT TO OTHER FUNDS	(24,808)	--	--	--
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$ (24,808)	$ --	$ --	$ (1,249)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
PRINCIPAL PAID ON BOND MATURITIES	$ --	$ (5)	$ (90)	$ --
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	--	(2,388)	--	--
PROCEEDS FROM CAPITAL LEASES RECEIVABLE	--	137	--	--
CAPITAL CONTRIBUTIONS	(3,154)		--	--
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ (3,154)	$ (2,256)	$ (90)	$ --
CASH FLOWS FROM INVESTING ACTIVITIES:				
PURCHASE OF INVESTMENT SECURITIES	$ (1,034,692)	$ (93,901)	$ (2,083)	$ (2,505)
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	1,062,804		3,128	2,860
INTEREST AND DIVIDENDS ON INVESTMENTS	890	2,017	370	107
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ 29,002	$ (91,884)	$ 1,415	$ 462
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ --	$ 35	$ (19)	$ 2
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	--	442	96	9
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ --	$ 477	$ 77	$ 11

(Continued)

LOUISIANA OPPORTUNITY LOAN FUND	MUNICIPAL FACILITIES REVOLVING LOAN FUND	TOTAL JUNE 30, 1993
$ 204	$ 646	$ 9,127
$ 37	$ --	$ 2,593
--	--	340
(9,699)	(12,701)	(22,441)
--	(621)	(621)
--	34	231
(119)	123	4,554
--	--	119
--	43	43
--	--	77,011
--	--	(429)
$ (9,577)	$ (12,476)	$ 70,527
$ (5,450)	$ --	$ (5,450)
(1,203)	--	(2,452)
--	10,611	10,611
--	1,403	1,403
--	(527)	(25,335)
$ (6,653)	$ 11,487	$ (21,223)
$ --	$ --	$ (95)
--	--	(2,388)
--	--	137
--	--	(3,154)
$ --	$ --	$ (5,500)
$ (18,046)	$ --	$ (1,151,227)
32,814	--	1,101,606
1,516	221	5,121
$ 16,284	$ 221	$ (44,500)
$ 54	$ (768)	$ (696)
--	7,252	7,799
$ 54	$ 6,484	$ 7,103

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

	1993
MUNICIPAL FACILITIES REVOLVING LOAN FUND	
INCREASE IN GRANTS AVAILABLE FROM ENVIRONMENTAL PROTECTION AGENCY	$ 10,375

(Concluded)

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ENTERPRISE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA LOTTERY CORPORATION			MUNICIPAL FACILITIES REVOLVING LOAN FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
LICENSES, PERMITS AND FEES	$ 236	$ 42	$ (194)	$ --	$ --	$ --
SALES OF COMMODITIES AND SERVICES	350,000	492,673	142,673	--	--	--
OTHER	--	15	15	26,650	1,175	(25,475)
TOTAL OPERATING REVENUES	350,236	492,730	142,494	26,650	1,175	(25,475)
OPERATING EXPENSES:						
COST OF SALES AND SERVICES	207,875	465,358	(257,483)	--	--	--
PERSONAL SERVICES	5,821	5,648	173	--	373	(373)
CONTRACTUAL SERVICES	300	342	(42)	--	--	--
OPERATING SERVICES	8,553	8,939	(386)	--	53	(53)
SUPPLIES	907	1,001	(94)	--	4	(4)
PROFESSIONAL SERVICES	731	642	89	--	84	(84)
DEPRECIATION	2,988	2,544	444	--	--	--
BAD DEBT EXPENSE	240	340	(100)	--	--	--
OTHER	408	308	100	30,000	15	29,985
TOTAL OPERATING EXPENSES	227,823	485,122	(257,299)	30,000	529	29,471
OPERATING INCOME (LOSS)	122,413	7,608	(114,805)	(3,350)	646	3,996
NONOPERATING REVENUES (EXPENSES):						
DISPOSAL OF FIXED ASSETS	--	(268)	(268)	--	--	--
INTEREST REVENUE	613	2,017	1,404	--	221	221
INTEREST EXPENSE	--	(5)	(5)	--	--	--
FEDERAL GRANTS	--	--	--	--	10,611	10,611
TOTAL NONOPERATING REVENUES (EXPENSES)	613	1,744	1,131	--	10,832	10,832
INCOME (LOSS) BEFORE OPERATING TRANSFERS	123,026	9,352	(113,674)	(3,350)	11,478	14,828
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN	--	--	--	3,350	1,403	(1,947)
OPERATING TRANSFERS OUT	--	--	--	--	(527)	(527)
NET OPERATING TRANSFERS	--	--	--	3,350	876	(2,474)
BUDGETED INCOME (LOSS)	$ 123,026	$ 9,352	$ (113,674)	$ --	$ 12,354	$ 12,354

TOTAL BUDGETED ENTERPRISE FUNDS

BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ 236	$ 42	$ (194)
350,000	492,673	142,673
26,650	1,190	(25,460)
376,886	493,905	117,019
207,875	465,358	(257,483)
5,821	6,021	(200)
300	342	(42)
8,553	8,992	(439)
907	1,005	(98)
731	726	5
2,988	2,544	444
240	340	(100)
30,408	323	30,085
257,823	485,651	(227,828)
119,063	8,254	(110,809)
--	(268)	(268)
613	2,238	1,625
--	(5)	(5)
--	10,611	10,611
613	12,576	11,963
119,676	20,830	(98,846)
3,350	1,403	(1,947)
--	(527)	(527)
3,350	876	(2,474)
$123,026	$ 21,706	$ (101,320)

INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ADMINI-STRATIVE SERVICES	ADMINI-STRATIVE SUPPORT	CENTRAL REGIONAL LAUNDRY	DEPARTMENT OF EDUCATION COPY CENTER	FLIGHT MAINTENANCE OPERATIONS	HAMMOND STATE SCHOOL LAUNDRY	JACKSON REGIONAL LAUNDRY	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY
ASSETS								
CASH AND CASH EQUIVALENTS	$ 786	$ 179	$ 441	$ 158	$ 232	$ --	$ 55	$ 531
RECEIVABLES	357	180	168	3	69	76	50	122
INVENTORIES	800	62	32	67	69	23	13	6
OTHER ASSETS	6	--	--	--	--	--	--	--
PROPERTY, PLANT, AND EQUIPMENT (NET)	701	61	393	144	2	142	164	25
TOTAL ASSETS	$ 2,650	$ 482	$ 1,034	$ 372	$ 372	$ 241	$ 282	$ 684
LIABILITIES AND EQUITY								
LIABILITIES:								
ACCOUNTS PAYABLE AND ACCRUALS	$ 241	$ 43	$ 71	$ 12	$ 34	$ 31	$ 17	$ 33
COMPENSATED ABSENCES PAYABLE	71	12	64	27	14	48	37	35
DUE TO OTHER FUNDS	700	150	--	--	--	--	--	--
OTHER LIABILITIES	247	--	--	72	--	41	--	--
ESTIMATED LIABILITIES FOR CLAIMS	--	--	--	--	--	--	--	--
TOTAL LIABILITIES	1,259	205	135	111	48	120	54	68
EQUITY:								
CONTRIBUTED CAPITAL	17	11	95	152	219	53	77	37
RETAINED EARNINGS:								
UNRESERVED(DEFICIT)	1,374	266	804	109	105	68	151	579
TOTAL EQUITY	1,391	277	899	261	324	121	228	616
TOTAL LIABILITIES AND EQUITY	$ 2,650	$ 482	$ 1,034	$ 372	$ 372	$ 241	$ 282	$ 684

NATURAL RESOURCES COPY CENTER	OFFICE OF TELECOMMU-NICATIONS MANAGEMENT	PRISON ENTERPRISES	PROPERTY CONTROL	PUBLIC SAFETY SERVICES CAFETERIAS	SOCIAL SERVICES COPY CENTER	STATE POLICE ACADEMY	TOTAL JUNE 30, 1993
$ 54	$ 466	$ 1,263	$ 922	$ 62	$ 459	$ 613	$ 6,221
33	3,343	2,939	110	84	7	546	8,087
24	--	5,028	4	28	15	157	6,328
--	335	109	--	--	--	--	450
72	1,552	5,846	1,900	454	48	5,728	17,232
$ 183	$ 5,696	$ 15,185	$ 2,936	$ 628	$ 529	$ 7,044	$ 38,318
$ 11	$ 300	$ 3,338	$ 90	$ 45	$ 24	$ 336	$ 4,626
25	259	303	101	33	--	21	1,050
--	4	--	--	1	--	--	855
--	363	88	6	--	4	--	821
--	--	--	--	--	1	--	1
36	926	3,729	197	79	29	357	7,353
166	77	861	121	575	179	7,608	10,248
		--					
(19)	4,693	10,595	2,618	(26)	321	(921)	20,717
147	4,770	11,456	2,739	549	500	6,687	30,965
$ 183	$ 5,696	$ 15,185	$ 2,936	$ 628	$ 529	$ 7,044	$ 38,318

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ADMINISTRATIVE SERVICES	ADMINISTRATIVE SUPPORT	CENTRAL REGIONAL LAUNDRY	DEPARTMENT OF EDUCATION COPY CENTER	FLIGHT MAINTENANCE OPERATIONS	HAMMOND STATE SCHOOL LAUNDRY	JACKSON REGIONAL LAUNDRY	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY
OPERATING REVENUES:								
SALES OF COMMODITIES AND SERVICES	$ 3,185	$ 1,760	$ 1,064	$ 482	$ 492	$ 782	$ 546	$ 1,049
TOTAL OPERATING REVENUES	3,185	1,760	1,064	482	492	782	546	1,049
OPERATING EXPENSES:								
COST OF SALES AND SERVICES	1,512	1,314	802	--	342	657	442	205
PERSONAL SERVICES	934	232	--	220	111	--	--	376
TRAVEL	2	--	--	--	--	--	--	12
OPERATING SERVICES	379	140	76	90	14	85	40	319
SUPPLIES	176	11	--	91	8	--	--	27
PROFESSIONAL SERVICES	--	--	--	6	--	--	--	--
DEPRECIATION	131	32	49	20	20	18	4	11
OTHER	--	--	4	1	--	3	44	--
TOTAL OPERATING EXPENSES	3,134	1,729	931	428	495	763	530	950
OPERATING INCOME (LOSS)	51	31	133	54	(3)	19	16	99
NONOPERATING REVENUES (EXPENSES):								
DISPOSAL OF FIXED ASSETS	(3)	--	--	(5)	1	(8)	--	(1)
INTEREST REVENUE	--	1	17	3	7	1	1	12
OTHER	--	--	--	--	--	--	89	57
TOTAL NONOPERATING REVENUES (EXPENSES)	(3)	1	17	(2)	8	(7)	90	68
INCOME (LOSS) BEFORE OPERATING TRANSFERS	48	32	150	52	5	12	106	167
OPERATING TRANSFERS:								
OPERATING TRANSFERS OUT	--	--	--	--	--	--	--	--
NET OPERATING TRANSFERS	--	--	--	--	--	--	--	--
NET INCOME (LOSS) BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	48	32	150	52	5	12	106	167
NET INCOME (LOSS)	48	32	150	52	5	12	106	167
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	1,326	234	654	57	100	56	45	412
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	$ 1,374	$ 266	$ 804	$ 109	$ 105	$ 68	$ 151	$ 579

NATURAL RESOURCES COPY CENTER	OFFICE OF TELECOMMUNICATIONS MANAGEMENT	PRISON ENTERPRISES	PROPERTY CONTROL	PUBLIC SAFETY SERVICES CAFETERIAS	SOCIAL SERVICES COPY CENTER	STATE POLICE ACADEMY	TOTAL JUNE 30, 1993
$ 335	$ 31,532	$ 21,617	$ 2,112	$ 851	$ 363	$ 2,052	$ 68,222
335	31,532	21,617	2,112	851	363	2,052	68,222
--	28,168	12,536	567	450	--	342	47,337
208	3,151	3,385	981	340	112	201	10,251
--	22	23	6	--	--	17	82
58	568	875	457	37	93	61	3,292
75	36	2,592	51	28	80	126	3,301
--	--	198	--	--	--	30	234
15	422	797	143	54	10	589	2,315
--	761	710	--	--	1	861	2,385
356	33,128	21,116	2,205	909	296	2,227	69,197
(21)	(1,596)	501	(93)	(58)	67	(175)	(975)
--	(6)	(49)	12	--	--	(1)	(60)
1	12	16	73	1	13	22	180
--	--	106	1,415	--	--	--	1,667
1	6	73	1,500	1	13	21	1,787
(20)	(1,590)	574	1,407	(57)	80	(154)	812
--	--	--	(1,415)	--	--	--	(1,415)
--	--	--	(1,415)	--	--	--	(1,415)
(20)	(1,590)	574	(8)	(57)	80	(154)	(603)
(20)	(1,590)	574	(8)	(57)	80	(154)	(603)
1	6,283	10,021	2,626	31	241	(767)	21,320
$ (19)	$ 4,693	$ 10,595	$ 2,618	$ (26)	$ 321	$ (921)	$ 20,717

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ADMINI-STRATIVE SERVICES	ADMINI-STRATIVE SUPPORT	CENTRAL REGIONAL LAUNDRY	DEPARTMENT OF EDUCATION COPY CENTER	FLIGHT MAINTENANCE OPERATIONS
OPERATING INCOME (LOSS)	$ 51	$ 31	$ 133	$ 54	$ (3)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
DEPRECIATION AND AMORTIZATION	131	32	49	20	20
PROVISION FOR DOUBTFUL ACCOUNTS	--	--	--	--	--
CHANGES IN ASSETS AND LIABILITIES:					
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	52	(54)	(153)	--	(34)
(INCREASE)/DECREASE IN INVENTORIES	88	22	(6)	(11)	(5)
(INCREASE)/DECREASE IN OTHER ASSETS	--	--	--	--	--
INCREASE/DECREASE IN ACCOUNTS PAYABLE AND ACCRUALS	176	35	31	(18)	22
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	1	--	1	1	--
INCREASE/(DECREASE) IN OTHER LIABILITIES	--	--	--	(10)	--
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 499	$ 66	$ 55	$ 36	$ --
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
REPAYMENT OF NOTES PAYABLE	(116)	--	--	--	--
INTEREST PAID ON NOTES PAYABLE	--	--	--	--	--
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(93)	(12)	(111)	(24)	(2)
PROCEEDS FROM SALE OF CAPITAL ASSETS	1	1	--	--	--
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ (208)	$ (11)	$ (111)	$ (24)	$ (2)
CASH FLOWS FROM INVESTING ACTIVITIES:					
INTEREST AND DIVIDENDS ON INVESTMENTS	--	1	17	3	7
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ --	$ 1	$ 17	$ 3	$ 7
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ 291	$ 56	$ (39)	$ 15	$ 5
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	495	123	480	143	227
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 786	$ 179	$ 441	$ 158	$ 232

(Continued)

HAMMOND STATE SCHOOL LAUNDRY	JACKSON REGIONAL LAUNDRY	LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY	NATURAL RESOURCES COPY CENTER	OFFICE OF TELECOMMUNICATIONS MANAGEMENT	PRISON ENTERPRISES	PROPERTY CONTROL	PUBLIC SAFETY SERVICES CAFETERIAS	SOCIAL SERVICES COPY CENTER
$ 19	$ 16	$ 99	$ (21)	$ (1,596)	$ 501	$ (93)	$ (58)	$ 67
18	4	11	15	422	797	143	54	10
--	--	--	--	(2)	(10)	--	--	--
(6)	(20)	(30)	(3)	96	(301)	(46)	(10)	(7)
(17)	(1)	(1)	(2)	--	176	(1)	(1)	22
--	--	--	--	(335)	(107)	--	--	--
13	(38)	(3)	1	91	837	36	14	(6)
(11)	1	(3)	--	26	38	12	3	(12)
(17)	--	--	(2)	255	(34)	(8)	--	--
$ (1)	$ (38)	$ 73	$ (12)	$ (1,043)	$ 1,897	$ 43	$ 2	$ 74
--	--	--	--	--	(327)	--	--	(5)
--	--	--	--	--	(41)	--	--	--
--	--	(4)	(3)	(719)	(1,191)	(1,670)	(6)	--
--	--	57	--	110	356	13	--	--
$ --	$ --	$ 53	$ (3)	$ (609)	$ (1,203)	$ (1,657)	$ (6)	$ (5)
1	1	13	1	13	16	73	1	13
$ 1	$ 1	$ 13	$ 1	$ 13	$ 16	$ 73	$ 1	$ 13
$ --	$ (37)	$ 139	$ (14)	$ (1,639)	$ 710	$ (1,541)	$ (3)	$ 82
--	92	392	68	2,105	553	2,463	65	377
$ --	$ 55	$ 531	$ 54	$ 466	$ 1,263	$ 922	$ 62	$ 459

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	STATE POLICE ACADEMY	TOTAL JUNE 30, 1993
OPERATING INCOME (LOSS)	$ (175)	$ (975)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
DEPRECIATION AND AMORTIZATION	589	2,315
PROVISION FOR DOUBTFUL ACCOUNTS	--	(12)
CHANGES IN ASSETS AND LIABILITIES:		
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	(245)	(761)
(INCREASE)/DECREASE IN INVENTORIES	(56)	207
(INCREASE)/DECREASE IN OTHER ASSETS	--	(442)
INCREASE/DECREASE IN ACCOUNTS PAYABLE AND ACCRUALS	(161)	1,030
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	1	58
INCREASE/(DECREASE) IN OTHER LIABILITIES	--	184
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ (47)	$ 1,604
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
REPAYMENT OF NOTES PAYABLE	--	(448)
INTEREST PAID ON NOTES PAYABLE	--	(41)
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(501)	(4,336)
PROCEEDS FROM SALE OF CAPITAL ASSETS	--	538
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ (501)	$ (4,287)
CASH FLOWS FROM INVESTING ACTIVITIES:		
INTEREST AND DIVIDENDS ON INVESTMENTS	22	182
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ 22	$ 182
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ (526)	$ (2,501)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,139	8,722
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 613	$ 6,221

(Continued)

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

	1993
FLIGHT MAINTENANCE OPERATIONS	$ 111
CONTRIBUTION OF FIXED ASSETS	
NATURAL RESOURCES COPY CENTER	
PURCHASE OF EQUIPMENT ON ACCOUNT	2
OFFICE OF TELECOMMUNICATIONS MANAGEMENT	
CONTRIBUTION OF FIXED ASSETS	10
ASSETS TRADED IN	247
DISPOSAL OF FIXED ASSETS	6
PRISON ENTERPRISES	
CAPITAL LEASES FOR EQUIPMENT	193
CONTRIBUTION OF FIXED ASSETS	19
PROPERTY CONTROL	
CONTRIBUTION OF FIXED ASSETS	6
PUBLIC SAFETY SERVICES CAFETERIAS	
DISPOSITION OF FIXED ASSETS	1
STATE POLICE TRAINING ACADEMY	
DISPOSITION OF FIXED ASSETS	1

(Concluded)

INTERNAL SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	ADMINISTRATIVE SERVICES			ADMINISTRATIVE SUPPORT		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
FEDERAL FUNDS	$ --	$ --	$ --	$ --	$ --	$ --
SALES OF COMMODITIES AND SERVICES	4,178	3,451	(727)	2,014	1,773	(241)
TOTAL OPERATING REVENUES	4,178	3,451	(727)	2,014	1,773	(241)
OPERATING EXPENSES:						
PERSONAL SERVICES	979	928	51	261	231	30
TRAVEL	4	2	2	2	--	2
OPERATING SERVICES	561	503	58	161	137	24
SUPPLIES	2,478	1,813	665	1,579	1,306	273
PROFESSIONAL SERVICES	--	--	--	--	--	--
CAPITAL OUTLAY	156	93	63	11	11	--
INTERAGENCY TRANSFERS	--	--	--	--	--	--
OTHER	--	--	--	--	--	--
TOTAL OPERATING EXPENSES	4,178	3,339	839	2,014	1,685	329
EXCESS OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES(Budget Basis)	--	112	112	--	88	88
RECONCILING ITEMS:						
CASH CARRYOVER	--	(65)	--	--	(53)	--
INTEREST INCOME	--	--	--	--	1	--
DEPRECIATION	--	(122)	--	--	(32)	--
PAYROLL ACCRUAL	--	(5)	--	--	(1)	--
COMPENSATED ABSENCES ADJUSTMENT	--	(1)	--	--	--	--
CAPITAL OUTLAY	--	93	--	--	11	--
DISPOSAL OF FIXED ASSETS	--	(3)	--	--	--	--
CHANGE IN INVENTORY	--	(88)	--	--	(22)	--
INTEREST EXPENSE	--	(9)	--	--	--	--
BAD DEBTS EXPENSE	--	--	--	--	--	--
PRINCIPAL PAYMENT	--	117	--	--	--	--
ACCOUNTS RECEIVABLE ADJUSTMENT	--	17	--	--	40	--
ACCOUNTS PAYABLE\ESTIMATED LIABILITIES ADJUSTMENT	--	3	--	--	--	--
ANIMAL EXPENSES TRANSFERRED TO COST OF SALES	--	--	--	--	--	--
EXPENSE TRANSFERRED TO WORK IN PROCESS	--	--	--	--	--	--
OTHER	--	(1)	--	--	--	--
EXCESS(DEFICIENCY) OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (GAAP Basis)	$ --	$ 48	$ --	$ --	$ 32	$ --

(Continued)

CENTRAL REGIONAL LAUNDRY			DEPARTMENT OF EDUCATION COPY CENTER			FLIGHT MAINTENANCE OPERATIONS			HAMMOND STATE SCHOOL LAUNDRY		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
1,252	1,534	282	517	603	86	829	733	(96)	908	791	(117)
1,252	1,534	282	517	603	86	829	733	(96)	908	791	(117)
620	615	5	222	218	4	126	111	15	651	570	81
--	--	--	--	--	--	1	--	1	1	--	1
82	76	6	170	125	45	30	13	17	107	85	22
212	189	23	118	102	16	670	356	314	115	114	1
--	--	--	--	--	--	--	--	--	--	--	--
336	111	225	5	4	1	2	2	--	31	--	31
2	2	--	2	1	1	--	--	--	3	3	--
--	--	--	--	--	--	--	--	--	--	--	--
1,252	993	259	517	450	67	829	482	347	908	772	136
--	541	541	--	153	153	--	251	251	--	19	19
--	(471)	--	--	(121)	--	--	(250)	--	--	(10)	--
--	17	--	--	3	--	--	7	--	--	1	--
--	(49)	--	--	(20)	--	--	(20)	--	--	(18)	--
--	(3)	--	--	(1)	--	--	--	--	--	--	--
--	(1)	--	--	(1)	--	--	--	--	--	11	--
--	111	--	--	4	--	--	2	--	--	--	--
--	--	--	--	(5)	--	--	--	--	--	(8)	--
--	5	--	--	11	--	--	5	--	--	17	--
--	--	--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--	--	--
--	--	--	--	29	--	--	--	--	--	--	--
--	--	--	--	--	--	--	10	--	--	--	--
--	--	--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--	--	--
$ --	$ 150	$ --	$ --	$ 52	$ --	$ --	$ 5	$ --	$ --	$ 12	$ --

INTERNAL SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	JACKSON REGIONAL LAUNDRY			LOUISIANA FEDERAL PROPERTY ASSISTANCE AGENCY		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
FEDERAL FUNDS	$ --	$ --	$ --	$ --	$ --	$ --
SALES OF COMMODITIES AND SERVICES	682	623	(59)	1,119	1,489	370
TOTAL OPERATING REVENUES	682	623	(59)	1,119	1,489	370
OPERATING EXPENSES:						
PERSONAL SERVICES	393	356	37	400	366	34
TRAVEL	1	--	1	21	12	9
OPERATING SERVICES	40	40	--	352	333	19
SUPPLIES	105	86	19	344	237	107
PROFESSIONAL SERVICES	--	--	--	--	--	--
CAPITAL OUTLAY	137	42	95	2	1	1
INTERAGENCY TRANSFERS	1	1	--	--	--	--
OTHER	5	--	5	--	--	--
TOTAL OPERATING EXPENSES	682	525	157	1,119	949	170
EXCESS OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES(Budget Basis)	--	98	98	--	540	540
RECONCILING ITEMS:						
CASH CARRYOVER	--	(77)	--	--	(375)	--
INTEREST INCOME	--	1	--	--	13	--
DEPRECIATION	--	(5)	--	--	(11)	--
PAYROLL ACCRUAL	--	(1)	--	--	(1)	--
COMPENSATED ABSENCES ADJUSTMENT	--	(1)	--	--	2	--
CAPITAL OUTLAY	--	--	--	--	1	--
DISPOSAL OF FIXED ASSETS	--	--	--	--	(2)	--
CHANGE IN INVENTORY	--	1	--	--	1	--
INTEREST EXPENSE	--	--	--	--	--	--
BAD DEBTS EXPENSE	--	--	--	--	--	--
PRINCIPAL PAYMENT	--	--	--	--	--	--
ACCOUNTS RECEIVABLE ADJUSTMENT	--	--	--	--	(8)	--
ACCOUNTS PAYABLE\ESTIMATED LIABILITIES ADJUSTMENT	--	--	--	--	3	--
ANIMAL EXPENSES TRANSFERRED TO COST OF SALES	--	--	--	--	--	--
EXPENSE TRANSFERRED TO WORK IN PROCESS	--	--	--	--	--	--
OTHER	--	90	--	--	4	--
EXCESS(DEFICIENCY) OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (GAAP Basis)	$ --	$ 106	$ --	$ --	$ 167	$ --

(Continued)

NATURAL RESOURCES COPY CENTER			OFFICE OF TELECOMMUNICATIONS MANAGEMENT			PRISON ENTERPRISES		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --	$ --
415	428	13	34,593	35,382	789	28,630	22,511	(6,119)
415	428	13	34,593	35,382	789	28,630	22,511	(6,119)
206	206	--	3,444	3,106	338	3,874	3,405	469
--	--	--	98	21	77	67	23	44
77	60	17	877	506	371	1,832	875	957
123	77	46	58	38	20	19,706	16,602	3,104
--	--	--	155	--	155	259	198	61
5	4	1	170	115	55	2,245	75	2,170
--	--	--	17	15	2	10	--	10
4	--	4	29,774	29,665	109	637	596	41
415	347	68	34,593	33,466	1,127	28,630	21,774	6,856
--	81	81	--	1,916	1,916	--	737	737
--	(94)	--	--	(3,232)	--	--	(235)	--
--	1	--	--	12	--	--	16	--
--	(15)	--	--	(422)	--	--	(797)	--
--	(1)	--	--	(18)	--	--	20	--
--	--	--	--	(26)	--	--	(39)	--
--	4	--	--	733	--	--	--	--
--	--	--	--	(6)	--	--	(50)	--
--	2	--	--	--	--	--	(175)	--
--	--	--	--	(4)	--	--	(41)	--
--	--	--	--	2	--	--	--	--
--	2	--	--	74	--	--	--	--
--	--	--	--	586	--	--	(148)	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	(1,694)	--
--	--	--	--	--	--	--	2,987	--
--	--	--	--	(1,205)	--	--	(7)	--
$ --	$ (20)	$ --	$ --	$ (1,590)	$ --	$ --	$ 574	$ --

INTERNAL SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

BUDGET AND ACTUAL (NON-GAAP BASIS)

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	PROPERTY CONTROL			PUBLIC SAFETY SERVICES CAFETERIA		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:						
FEDERAL FUNDS	$ --	$ --	$ --	$ --	$ --	$ --
SALES OF COMMODITIES AND SERVICES	2,700	3,069	369	1,327	968	(359)
TOTAL OPERATING REVENUES	2,700	3,069	369	1,327	968	(359)
OPERATING EXPENSES:						
PERSONAL SERVICES	1,026	964	62	385	336	49
TRAVEL	13	6	7	1	--	1
OPERATING SERVICES	548	457	91	43	34	9
SUPPLIES	162	92	70	832	479	353
PROFESSIONAL SERVICES	--	--	--	--	--	--
CAPITAL OUTLAY	349	257	92	66	10	56
INTERAGENCY TRANSFERS	--	--	--	--	--	--
OTHER	602	466	136	--	--	--
TOTAL OPERATING EXPENSES	2,700	2,242	458	1,327	859	468
EXCESS OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES(Budget Basis)	--	827	827	--	109	109
RECONCILING ITEMS:						
CASH CARRYOVER	--	(2,461)	--	--	(117)	--
INTEREST INCOME	--	72	--	--	1	--
DEPRECIATION	--	(143)	--	--	(54)	--
PAYROLL ACCRUAL	--	(4)	--	--	(1)	--
COMPENSATED ABSENCES ADJUSTMENT	--	(12)	--	--	(2)	--
CAPITAL OUTLAY	--	257	--	--	6	--
DISPOSAL OF FIXED ASSETS	--	12	--	--	--	--
CHANGE IN INVENTORY	--	(1)	--	--	1	--
INTEREST EXPENSE	--	--	--	--	--	--
BAD DEBTS EXPENSE	--	--	--	--	--	--
PRINCIPAL PAYMENT	--	--	--	--	--	--
ACCOUNTS RECEIVABLE ADJUSTMENT	--	65	--	--	--	--
ACCOUNTS PAYABLE\ESTIMATED LIABILITIES ADJUSTMENT	--	(15)	--	--	--	--
ANIMAL EXPENSES TRANSFERRED TO COST OF SALES	--	--	--	--	--	--
EXPENSE TRANSFERRED TO WORK IN PROCESS	--	--	--	--	--	--
OTHER	--	1,395	--	--	--	--
EXCESS(DEFICIENCY) OF APPROPRIATED REVENUES OVER APPROPRIATED EXPENSES (GAAP Basis)	$ --	$ (8)	$ --	$ --	$ (57)	$ --

(Concluded)

SOCIAL SERVICES COPY CENTER			STATE POLICE ACADEMY			TOTAL BUDGETED INTERNAL SERVICE FUNDS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ --	$ --	$ --	$ 9,007	$ 787	$ (8,220)	$ 9,007	$ 787	$ (8,220)
357	713	356	2,124	2,212	88	81,645	76,280	(5,365)
357	713	356	11,131	2,999	(8,132)	90,652	77,067	(13,585)
151	127	24	290	196	94	13,028	11,735	1,293
--	--	--	23	17	6	232	81	151
141	80	61	579	372	207	5,600	3,696	1,904
64	58	6	359	172	187	26,925	21,721	5,204
--	--	--	67	30	37	481	228	253
--	--	--	180	69	111	3,695	794	2,901
1	1	--	--	--	--	36	23	13
--	--	--	9,633	1,333	8,300	40,655	32,060	8,595
357	266	91	11,131	2,189	8,942	90,652	70,338	20,314
--	447	447	--	810	810	--	6,729	6,729
--	(349)	--	--	(948)	--	--	(8,858)	--
--	13	--	--	22	--	--	180	--
--	(10)	--	--	(589)	--	--	(2,307)	--
--	--	--	--	(4)	--	--	(20)	--
--	15	--	--	(1)	--	--	(56)	--
--	5	--	--	277	--	--	1,504	--
--	--	--	--	(1)	--	--	(63)	--
--	(22)	--	--	46	--	--	(219)	--
--	--	--	--	--	--	--	(54)	--
--	--	--	--	--	--	--	2	--
--	--	--	--	--	--	--	222	--
--	--	--	--	--	--	--	562	--
--	(19)	--	--	--	--	--	(28)	--
--	--	--	--	--	--	--	(1,694)	--
--	--	--	--	--	--	--	2,987	--
--	--	--	--	234	--	--	510	--
$ --	$ 80	$ --	$ --	$ (154)	$ --	$ --	$ (603)	$ --

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FIDUCIARY FUNDS

Dr. Mary H. Manhein
Instructor in Anthropology

Dr. Samuel P. Meyers
Professor of Food Science

Dr. Ralph J. Portier
Associate Professor
of Environmental Studies

Kuniko Fujisaki
Research Associate

LSU boasts a nationally and internationally renowned faculty involved in critical research which expands the boundaries of knowledge. University researchers are at the forefront in developing new technology and providing education and training for the next generation of Louisiana leadership.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and other governments and/or funds. The fiduciary funds consist of the following:

Expendable Trust Funds

The eleven expendable trust funds are accounted for essentially in the same manner as governmental funds. The expendable trust funds include the following:

- Louisiana Quality Education Support Fund
- Louisiana Investment Fund for Enhancement
- Rockefeller Wildlife Refuge Trust and Protection Fund
- Russell Sage or Marsh Island Refuge Fund
- Russell Sage Special Fund #2
- State Grant Water Control Debt Reserve Fund

Nonexpendable Trust Funds

The nonexpendable trust funds are accounted for essentially in the same manner as proprietary funds and include the following:

- Fuller-Edwards Arboretum Trust Fund
- W. R. Irby Bequest Fund
- Louisiana State University Endowment for Excellence Trust Fund
- Louisiana State Wildlife Refuge Protection Trust Fund
- Louisiana Education Quality Trust Fund

Pension Trust Funds

Separate pension trust funds are maintained for state government employees, teachers, and law enforcement officers. The pension trust funds are accounted for in basically the same manner as proprietary funds. Pension trust funds include:

- Louisiana State Employees' Retirement System
- Teachers' Retirement System of Louisiana
- Louisiana State Police Retirement System

Agency Funds

These funds are custodial in nature and do not involve measurement of results of operations. The agency funds include the following:

- Payroll Clearing Fund
- Division of Social Security Contribution Fund
- Debt Service Reserve Fund
- Escrow Fund
- Free School Funds
- Louisiana Public Employees' Deferred Compensation Plan
- Miscellaneous Agency Funds
- Reversionary Medical Trust Funds

FIDUCIARY FUND TYPES

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	EXPENDABLE TRUST FUNDS	NONEXPENDABLE TRUST FUNDS	PENSION TRUST FUNDS	AGENCY FUNDS	TOTAL JUNE 30, 1993
ASSETS					
CASH AND CASH EQUIVALENTS	$ 661,672	$ 2,788	$ 30,850	$ 235,562	$ 930,872
INVESTMENTS	612,789	670,537	8,832,123	88,041	10,203,490
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM	--	203,265	1,027,050	--	1,230,315
RECEIVABLES	95,578	1	234,669	84,642	414,890
DUE FROM OTHER FUNDS	3,465	1,065	--	--	4,530
OTHER ASSETS	--	--	--	2,098	2,098
PROPERTY, PLANT, AND EQUIPMENT (NET)	--	349	12,708	--	13,057
TOTAL ASSETS	$ 1,373,504	$ 878,005	$ 10,137,400	$ 410,343	$ 12,799,252
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	$ --	$ 12	$ 9,666	$ --	$ 9,678
PAYABLE-SECURITIES PURCHASED	--	--	99,043	--	99,043
OTHER PAYABLES	11,829	46	638	--	12,513
DUE TO OTHER FUNDS	18,495	2,000	--	--	20,495
OTHER LIABILITIES	--	--	--	1,304	1,304
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	--	--	409,039	409,039
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS	--	203,265	1,027,050	--	1,230,315
TOTAL LIABILITIES	30,324	205,323	1,136,397	410,343	1,782,387
FUND BALANCES:					
RESERVED FOR DEBT SERVICE	274,827	--	--	--	274,827
RESERVED FOR PENSION BENEFITS	--	--	9,001,003	--	9,001,003
RESERVED FOR BUILDING TRUST	--	1,309	--	--	1,309
RESERVED FOR PAYMENTS	1,004,212	--	--	--	1,004,212
RESERVED FOR TRUST PRINCIPAL	--	668,662	--	--	668,662
UNRESERVED AND UNDESIGNATED	64,141	2,711	--	--	66,852
TOTAL FUND BALANCES	1,343,180	672,682	9,001,003	--	11,016,865
TOTAL LIABILITIES AND FUND BALANCES	$ 1,373,504	$ 878,005	$ 10,137,400	$ 410,343	$ 12,799,252

EXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA INVESTMENT FUND FOR ENHANCEMENT	LOUISIANA QUALITY EDUCATION SUPPORT FUND	ROCKEFELLER WILDLIFE REFUGE TRUST AND PROTECTION FUND	RUSSELL SAGE OR MARSH ISLAND REFUGE FUND	RUSSELL SAGE SPECIAL FUND NO. 2
ASSETS					
CASH AND CASH EQUIVALENTS	$ 193	$ 13	$ 2,752	$ 531	$ 802
INVESTMENTS	--	42,797	24,090	7,993	--
RECEIVABLES	--	--	--	--	--
DUE FROM OTHER FUNDS	--	3,269	20	88	88
TOTAL ASSETS	$ 193	$ 46,079	$ 26,862	$ 8,612	$ 890
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
OTHER PAYABLES	$ --	$ --	$ --	$ --	$ --
DUE TO OTHER FUNDS	--	18,495	--	--	--
TOTAL LIABILITIES	--	18,495	--	--	--
FUND BALANCES:					
RESERVED FOR DEBT SERVICE	--	--	--	--	--
RESERVED FOR PAYMENTS	--	--	--	--	--
UNRESERVED AND UNDESIGNATED	193	27,584	26,862	8,612	890
TOTAL FUND BALANCES	193	27,584	26,862	8,612	890
TOTAL LIABILITIES AND FUND BALANCES	$ 193	$ 46,079	$ 26,862	$ 8,612	$ 890

STATE GRANT WATER CONTROL DEBT SERVICE FUND	UNEMPLOYMENT TRUST FUND	TOTAL JUNE 30, 1993
$ 672	$ 656,709	$ 661,672
--	537,909	612,789
--	95,578	95,578
--	--	3,465
$ 672	$ 1,290,196	$ 1,373,504
$ --	$ 11,829	$ 11,829
--	--	18,495
--	11,829	30,324
672	274,155	274,827
--	1,004,212	1,004,212
--	--	64,141
672	1,278,367	1,343,180
$ 672	$ 1,290,196	$ 1,373,504

EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA INVESTMENT FUND FOR ENHANCEMENT	LOUISIANA QUALITY EDUCATION SUPPORT FUND	ROCKEFELLER WILDLIFE REFUGE TRUST AND PROTECTION FUND	RUSSELL SAGE OR MARSH ISLAND REFUGE FUND	RUSSELL SAGE SPECIAL FUND NO. 2
REVENUES:					
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ --	$ --	$ --
TAXES	--	--	--	--	--
USE OF MONEY AND PROPERTY	--	--	2,864	856	30
TOTAL REVENUES	--	--	2,864	856	30
EXPENDITURES:					
UNEMPLOYMENT INSURANCE BENEFITS	--	--	--	--	--
OTHER	--	--	--	--	--
DEBT SERVICE:					
PRINCIPAL	--	--	--	--	--
INTEREST	--	--	--	--	--
TOTAL EXPENDITURES	--	--	--	--	--
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	--	--	2,864	856	30
OTHER FINANCING SOURCES (USES):					
OPERATING TRANSFERS IN	--	57,251	77	144	144
OPERATING TRANSFERS OUT	--	(55,088)	(507)	--	(190)
TOTAL OTHER FINANCING SOURCES (USES)	--	2,163	(430)	144	(46)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	--	2,163	2,434	1,000	(16)
FUND BALANCES AT BEGINNING OF YEAR	193	25,421	24,428	7,612	906
FUND BALANCES AT END OF YEAR	$ 193	$ 27,584	$ 26,862	$ 8,612	$ 890

STATE GRANT WATER CONTROL DEBT SERVICE FUND	UNEMPLOYMENT TRUST FUND	TOTAL JUNE 30, 1993
$ --	$ 97,866	$ 97,866
--	411,342	411,342
--	82,734	86,484
--	591,942	595,692
--	281,278	281,278
--	5,463	5,463
--	173,890	173,890
--	45,061	45,061
--	505,692	505,692
--	86,250	90,000
--	--	57,616
--	--	(55,785)
--	--	1,831
--	86,250	91,831
672	1,192,117	1,251,349
$ 672	$ 1,278,367	$ 1,343,180

NONEXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	FULLER-EDWARDS ARBORETUM TRUST FUND	W. R. IRBY BEQUEST FUND	LIFETIME LICENSE ENDOWMENT TRUST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	L.S.U. ENDOWMENT FOR EXCELLENCE TRUST FUND	LOUISIANA STATE WILD-LIFE REFUGE PROTECTION TRUST FUND	TOTAL JUNE 30, 1993
ASSETS							
CASH AND CASH EQUIVALENTS	$ 129	$ 20	$ 322	$ --	$ 2,000	$ 317	$ 2,788
INVESTMENTS	--	997	--	667,175	--	2,365	670,537
RECEIVABLES	--	1	--	--	--	--	1
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM	--	--	--	203,265	--	--	203,265
DUE FROM OTHER FUNDS	--	--	8	1,057	--	--	1,065
PROPERTY, PLANT, AND EQUIPMENT (NET)	--	349	--	--	--	--	349
TOTAL ASSETS	$ 129	$ 1,367	$ 330	$ 871,497	$ 2,000	$ 2,682	$ 878,005
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
ACCOUNTS PAYABLE	$ --	$ 12	$ --	$ --	$ --	$ --	$ 12
OTHER PAYABLES	--	46	--	--	--	--	46
DUE TO OTHER FUNDS	--	--	--	--	2,000	--	2,000
OBLIGATIONS UNDER SECURITIES LENDING PROGRAM	--	--	--	203,265	--	--	203,265
TOTAL LIABILITIES	--	58	--	203,265	2,000	--	205,323
FUND BALANCES:							
RESERVED FOR BUILDING TRUST	--	1,309	--	--	--	--	1,309
RESERVED FOR TRUST PRINCIPAL	100	--	330	668,232	--	--	668,662
UNRESERVED AND UNDESIGNATED	29	--	--	--	--	2,682	2,711
TOTAL FUND BALANCES	129	1,309	330	668,232	--	2,682	672,682
TOTAL LIABILITIES AND FUND BALANCES	$ 129	$ 1,367	$ 330	$ 871,497	$ 2,000	$ 2,682	$ 878,005

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	FULLER-EDWARDS ARBORETUM TRUST FUND	W. R. IRBY BEQUEST FUND	LIFETIME LICENSE ENDOWMENT TRUST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND	LOUISIANA STATE WILD-LIFE REFUGE PROTECTION TRUST FUND	TOTAL JUNE 30, 1993
OPERATING REVENUES:						
USE OF MONEY AND PROPERTY	$ 5	$ 653	$ --	$ --	$ --	$ 658
TOTAL OPERATING REVENUES	5	653	--	--	--	658
OPERATING EXPENSES:						
OTHER	8	396	--	--	--	404
TOTAL OPERATING EXPENSES	8	396	--	--	--	404
OPERATING INCOME (LOSS)	(3)	257	--	--	--	254
OPERATING TRANSFERS:						
OPERATING TRANSFERS IN	--	--	232	24,963	301	25,496
NET OPERATING TRANSFERS	--	--	232	24,963	301	25,496
NET INCOME (LOSS)	(3)	257	232	24,963	301	25,750
FUND BALANCES AT BEGINNING OF YEAR	132	1,052	98	643,269	2,381	646,932
FUND BALANCES AT END OF YEAR	$ 129	$ 1,309	$ 330	$ 668,232	$ 2,682	$ 672,682

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	FULLER-EDWARDS ARBORETUM TRUST FUND	W.R. IRBY BEQUEST FUND	LIFETIME LICENSE ENDOWMENT TRUST FUND	LOUISIANA EDUCATION QUALITY TRUST FUND
OPERATING INCOME (LOSS)	$ (3)	$ 257	$ --	$ --
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:				
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	--	1	--	--
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS	--	--	8	(627)
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE	(3)	(2)	--	--
INCREASE/(DECREASE) IN OTHER PAYABLES	--	(3)	--	--
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ (6)	$ 253	$ 8	$ (627)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
OPERATING TRANSFERS-IN FROM OTHER FUNDS	--	--	232	24,963
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$ --	$ --	$ 232	$ 24,963
CASH FLOWS FROM INVESTING ACTIVITIES:				
PURCHASE OF INVESTMENT SECURITIES	$ --	$ (279)	$ --	$ (24,336)
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	--	--	--	--
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ --	$ (279)	$ --	$ (24,336)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ (6)	$ (26)	$ 240	$ --
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	135	46	82	--
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 129	$ 20	$ 322	$ --

L.S.U ENDOWMENT FOR EXCELLENCE TRUST FUND	LOUISIANA STATE WILD-LIFE REFUGE PROTECTION TRUST FUND	TOTAL JUNE 30, 1993
$ --	$ --	$ 254
--	--	1
--	--	(619)
--	--	(5)
--	--	(3)
$ --	$ --	$ (372)
--	301	25,496
$ --	$ 301	$ 25,496
$ --	$ --	$ (24,615)
--	16	16
$ --	$ 16	$ (24,599)
$ --	$ 317	$ 525
2,000	--	2,263
$ 2,000	$ 317	$ 2,788

PENSION TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE POLICE RETIREMENT SYSTEM	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	TOTAL JUNE 30,1993
ASSETS					
CASH AND CASH EQUIVALENTS	$ 263	$ 11,660	$ 5,229	$ 13,698	$ 30,850
INVESTMENTS:	--				
SHORT TERM INVESTMENTS	128,017	97,983	--	518,924	744,924
U.S. GOVERNMENT SECURITIES	--	997,146	18,764	--	1,015,910
COMMERCIAL PAPER, REPURCHASE, AND REVERSE REPURCHASE AGREEMENTS, AT COST	--	101,983	--	--	101,983
BONDS AT AMORTIZED COST	460,303	470,189	8,055	2,353,637	3,292,184
MARKETABLE SECURITIES:					
COMMON STOCK	269,149	1,124,574	16,364	2,122,770	3,532,857
PREFERRED STOCK	1,434	10,052	268	16,593	28,347
COLLATERAL HELD UNDER SECURITIES LENDING PROGRAM	8,581	--	--	1,018,469	1,027,050
OTHER INVESTMENTS	--	103,033	8,836	4,049	115,918
RECEIVABLES:					
MEMBER CONTRIBUTIONS	1,833	8,193	116	28,342	38,484
EMPLOYER CONTRIBUTIONS	1,723	15,628	198	50,917	68,466
PIPS CONTRIBUTIONS	--	--	--	432	432
ACCRUED INTEREST	7,077	25,546	616	43,818	77,057
OTHER	12,297	479	3	37,451	50,230
PROPERTY, PLANT, AND EQUIPMENT (NET OF ACCUMULATED DEPRECIATION)	1,612	5,581	8	5,507	12,708
TOTAL ASSETS	$ 892,289	$ 2,972,047	$ 58,457	$ 6,214,607	$ 10,137,400
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
ACCOUNTS PAYABLE	$ 462	$ 3,875	$ 30	$ 5,299	$ 9,666
PAYABLE-SECURITIES PURCHASED	33,949	28,555	--	36,539	99,043
OTHER PAYABLES	253	--	176	209	638
OBLIGATIONS UNDER SECURITIES LENDING PROGRAMS	8,581	--	--	1,018,469	1,027,050
TOTAL LIABILITIES	43,245	32,430	206	1,060,516	1,136,397
FUND BALANCES:					
RESERVED FOR FUTURE PENSION BENEFITS	849,044	2,939,617	58,251	5,154,091	9,001,003
TOTAL FUND BALANCES	849,044	2,939,617	58,251	5,154,091	9,001,003
TOTAL LIABILITIES AND FUND BALANCES	$ 892,289	$ 2,972,047	$ 58,457	$ 6,214,607	$ 10,137,400

PENSION TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM	LOUISIANA STATE POLICE RETIREMENT SYSTEM	TEACHERS' RETIREMENT SYSTEM OF LOUISIANA	TOTAL JUNE 30, 1993
OPERATING REVENUES:					
CONTRIBUTIONS:					
MEMBER	$ 12,691	$ 114,444	$ 1,661	$ 174,513	$ 303,309
EMPLOYER	11,983	177,408	2,357	355,409	547,157
INVESTMENT INCOME:					
INTEREST EARNED	44,878	91,332	3,002	212,323	351,535
COMMON AND PREFERRED DIVIDENDS	6,054	19,587	--	59,519	85,160
GAIN-SALE OF INVESTMENTS, NET	22,119	17,575	264	375,206	415,164
OTHER INVESTMENT INCOME	--	1,239	--	15,309	16,548
OTHER REVENUES	77	6,119	--	176	6,372
TOTAL OPERATING REVENUES	97,802	427,704	7,284	1,192,455	1,725,245
OPERATING EXPENSES:					
ADMINISTRATIVE	2,696	3,149	322	12,749	18,916
DEPRECIATION	38	379	4	323	744
RETIREMENT BENEFITS	38,135	261,823	13,334	450,225	763,517
REFUND OF CONTRIBUTIONS	2,201	21,720	43	17,841	41,805
OTHER	1,000	7,929	--	34,645	43,574
TOTAL OPERATING EXPENSES	44,070	295,000	13,703	515,783	868,556
OPERATING INCOME (LOSS)	53,732	132,704	(6,419)	676,672	856,689
INCOME (LOSS) BEFORE OPERATING TRANSFERS	53,732	132,704	(6,419)	676,672	856,689
OPERATING TRANSFERS:					
OPERATING TRANSFERS IN	--	3,301	21,154	3,790	28,245
NET OPERATING TRANSFERS	--	3,301	21,154	3,790	28,245
NET INCOME	53,732	136,005	14,735	680,462	884,934
FUND BALANCES AT BEGINNING OF YEAR	795,312	2,803,612	43,516	4,473,629	8,116,069
FUND BALANCES AT END OF YEAR	$ 849,044	$ 2,939,617	$ 58,251	$ 5,154,091	$ 9,001,003

AGENCY FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	DEBT SERVICE RESERVE FUND	DISTRICT LEVEE FUNDS	DIVISION OF SOCIAL SECURITY CONTRIBUTIONS FUND	ESCROW FUND	FREE SCHOOL FUND	LOUISIANA PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN(1)
ASSETS						
CASH AND CASH EQUIVALENTS	$ 4,592	$ 8	$ 17	$ 164,634	$ 1,554	$ 4,946
INVESTMENTS	--	--	--	--	8,837	79,204
RECEIVABLES	--	--	--	83,618	350	581
OTHER ASSETS	--	--	--	--	--	--
TOTAL ASSETS	$ 4,592	$ 8	$ 17	$ 248,252	$ 10,741	$ 84,731
LIABILITIES						
OTHER LIABILITIES	$ --	$ --	$ --	$ 1,016	$ --	$ 288
AMOUNTS HELD IN CUSTODY FOR OTHERS	4,592	8	17	247,236	10,741	84,443
TOTAL LIABILITIES	$ 4,592	$ 8	$ 17	$ 248,252	$ 10,741	$ 84,731

(1) As of December 31, 1992

	MISCELLANEOUS AGENCY FUNDS	PAYROLL CLEARING FUND	REVERSIONARY MEDICAL TRUST FUND	TOTAL JUNE 30, 1993
ASSETS				
CASH AND CASH EQUIVALENTS	$ 25,498	$ 25,552	$ 8,761	$ 235,562
INVESTMENTS	--	--	--	88,041
RECEIVABLES	--	93	--	84,642
OTHER ASSETS	2,098	--	--	2,098
TOTAL ASSETS	$ 27,596	$ 25,645	$ 8,761	$ 410,343
LIABILITIES				
OTHER LIABILITIES	$ --	$ --	$ --	$ 1,304
AMOUNTS HELD IN CUSTODY FOR OTHERS	27,596	25,645	8,761	409,039
TOTAL LIABILITIES	$ 27,596	$ 25,645	$ 8,761	$ 410,343

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1992	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1993
DEBT SERVICE RESERVE FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 3,960	$ 632	$ --	$ 4,592
RECEIVABLES	100	--	100	--
TOTAL ASSETS	$ 4,060	$ 632	$ 100	$ 4,592
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 4,060	$ 632	$ 100	$ 4,592
TOTAL LIABILITIES	$ 4,060	$ 632	$ 100	$ 4,592
DISTRICT LEVEE FUNDS				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ --	$ 38	$ 30	$ 8
TOTAL ASSETS	$ --	$ 38	$ 30	$ 8
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ --	$ 38	$ 30	$ 8
TOTAL LIABILITIES	$ --	$ 38	$ 30	$ 8
DIVISION OF SOCIAL SECURITY CONTRIBUTIONS FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 17	$ --	$ --	$ 17
TOTAL ASSETS	$ 17	$ --	$ --	$ 17
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 17	$ --	$ --	$ 17
TOTAL LIABILITIES	$ 17	$ --	$ --	$ 17
ESCROW FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 195,470	$ 1,339,773	$ 1,370,609	$ 164,634
RECEIVABLES	77,131	83,618	77,131	83,618
TOTAL ASSETS	$ 272,601	$ 1,423,391	$ 1,447,740	$ 248,252
LIABILITIES:				
OTHER LIABILITIES	$ 677	$ 1,016	$ 677	$ 1,016
AMOUNTS HELD IN CUSTODY FOR OTHERS	271,924	1,346,259	1,370,947	247,236
TOTAL LIABILITIES	$ 272,601	$ 1,347,275	$ 1,371,624	$ 248,252

(Continued)

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1992	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1993
FREE SCHOOL FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 7,915	$ 2,809	$ 9,170	$ 1,554
INVESTMENTS	1,789	8,824	1,776	8,837
RECEIVABLES	388	350	388	350
TOTAL ASSETS	$ 10,092	$ 11,983	$ 11,334	$ 10,741
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 10,092	$ 3,158	$ 2,509	10,741
TOTAL LIABILITIES	$ 10,092	$ 3,158	$ 2,509	$ 10,741
LOUISIANA PUBLIC EMPLOYEES DEFERRED COMPENSATION PLAN (1)				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 5,739	$ 55,861	$ 56,654	$ 4,946
INVESTMENTS	61,595	45,523	27,914	79,204
RECEIVABLES	964	1,526	1,909	581
TOTAL ASSETS	$ 68,298	$ 102,910	$ 86,477	$ 84,731
LIABILITIES:				
OTHER LIABILITIES	$ 133	$ 7,580	$ 7,425	$ 288
AMOUNTS HELD IN CUSTODY FOR OTHERS	68,165	74,322	58,044	84,443
TOTAL LIABILITIES	$ 68,298	$ 81,902	$ 65,469	$ 84,731
MISCELLANEOUS AGENCY FUNDS				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 24,646	$ 36,162	$ 35,310	$ 25,498
OTHER ASSETS	--	2,098	--	2,098
TOTAL ASSETS	$ 24,646	$ 38,260	$ 35,310	$ 27,596
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 24,646	$ 38,260	$ 35,310	27,596
TOTAL LIABILITIES	$ 24,646	$ 38,260	$ 35,310	$ 27,596

(1) FOR THE PERIOD ENDING DECEMBER 31, 1992

(Continued)

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1992	ADDITIONS	DELETIONS	BALANCE JUNE 30, 1993
PAYROLL CLEARING FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 26,408	$ 1,384,790	$ 1,385,646	$ 25,552
RECEIVABLES	38	93	38	93
TOTAL ASSETS	$ 26,446	$ 1,384,883	$ 1,385,684	$ 25,645
LIABILITIES:				
OTHER LIABILITIES	$ 1	$ --	$ 1	$ --
AMOUNTS HELD IN CUSTODY FOR OTHERS	26,445	1,384,884	1,385,684	25,645
TOTAL LIABILITIES	$ 26,446	$ 1,384,884	$ 1,385,685	$ 25,645
REVERSIONARY MEDICAL TRUST FUND				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 8,761	$ --	$ --	$ 8,761
TOTAL ASSETS	$ 8,761	$ --	$ --	$ 8,761
LIABILITIES:				
AMOUNTS HELD IN CUSTODY FOR OTHERS	$ 8,761	$ --	$ --	$ 8,761
TOTAL LIABILITIES	$ 8,761	$ --	$ --	$ 8,761
TOTAL ALL AGENCY FUNDS				
ASSETS:				
CASH AND CASH EQUIVALENTS	$ 272,916	$ 2,820,065	$ 2,857,419	$ 235,562
INVESTMENTS	63,384	54,347	29,690	88,041
RECEIVABLES	78,621	85,587	79,566	84,642
OTHER ASSETS	--	2,098	--	2,098
TOTAL ASSETS	$ 414,921	$ 2,962,097	$ 2,966,675	$ 410,343
LIABILITIES:				
OTHER LIABILITIES	$ 811	$ 8,596	$ 8,103	$ 1,304
AMOUNTS HELD IN CUSTODY FOR OTHERS	414,110	2,847,553	2,852,624	-- 409,039
TOTAL LIABILITIES	$ 414,921	$ 2,856,149	$ 2,860,727	$ 410,343

(Concluded)

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General Fixed Assets Account Group

Tiger Stadium, popularly known as "Death Valley," has drawn more than 15 million fans since 1957.

Y. A. Title,
quarterback 1944-47

Angie Miller
volleyball 1991-92

Shaquille O'Neal,
basketball 1990-92

Ben McDonald,
baseball 1987-89

The LSU Tigers annually draw thousands to Tiger Stadium for football and the Pete Maravich Assembly Center for basketball. Baseball, gymnastics, and track and field also receive a large share of public attention—around the state and around the world.

General Fixed Assets Account Group

The General Fixed Assets Account Group accounts for fixed assets used for governmental fund type operations. Assets are recorded at historical or acquisition costs when available. Computed index costs are used in cases where historical costs are unavailable. Depreciation is not reported in the general fixed assets account group. Fixed assets and related depreciation of the Proprietary and Fiduciary Fund types and College and University Funds are accounted for within those fund types. Public domain assets (infrastructure) consisting of certain improvements other than buildings (including roads, bridges, and similar assets) are not reported in the account group.

A statement of changes in general fixed assets is presented in the accompanying financial statements.

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION

AS OF JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

FUNCTION	LAND	BUILDINGS AND IMPROVEMENTS	MACHINERY AND EQUIPMENT	TOTAL
GENERAL GOVERNMENT	$ 56,272	$ 253,002	$ 120,164	$ 429,438
CULTURE, RECREATION AND TOURISM	22,998	22,861	12,804	58,663
TRANSPORTATION AND DEVELOPMENT	16,526	46,810	129,050	192,386
PUBLIC SAFETY	10,176	22,081	72,816	105,073
HEALTH AND WELFARE	12,930	266,514	203,844	483,288
CORRECTIONS	14,787	261,380	30,956	307,123
CONSERVATION	71,850	18,706	58,454	149,010
EDUCATION	8,851	161,587	98,519	268,957
BOARDS AND COMMISSIONS	199	792	1,844	2,835
TOTAL ALLOCATED TO FUNCTIONS	$ 214,589	$ 1,053,733	$ 728,451	$ 1,996,773
CONSTRUCTION IN PROGRESS				17,194
TOTAL GENERAL FIXED ASSETS				$ 2,013,967

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

FUNCTION	GENERAL FIXED ASSETS JULY 1, 1992	ADJUSTMENTS	ADJUSTED BALANCE JULY 1, 1992	ADDITIONS	DELETIONS	GENERAL FIXED ASSETS JUNE 30, 1993
GENERAL GOVERNMENT *	$ 401,359	$ (454)	$ 400,905	$ 44,280	$ 15,747	$ 429,438
CULTURE, RECREATION AND TOURISM	57,934	(6)	57,928	988	253	58,663
TRANSPORTATION AND DEVELOPMENT	185,244	--	185,244	11,010	3,868	192,386
PUBLIC SAFETY	108,100	(1)	108,099	8,858	11,884	105,073
HEALTH AND WELFARE	425,930	(412)	425,518	195,533	137,763	483,288
CORRECTIONS	286,409	--	286,409	56,839	36,125	307,123
CONSERVATION	142,713	--	142,713	14,589	8,292	149,010
EDUCATION	265,454	(439)	265,015	16,170	12,228	268,957
BOARDS AND COMMISSIONS*	2,529	--	2,529	425	119	2,835
CONSTRUCTION IN PROGRESS*	9,815	--	9,815	16,269	8,890	17,194
TOTAL GENERAL FIXED ASSETS	$ 1,885,487	$ (1,312)	$ 1,884,175	$ 364,961	$ 235,169	$ 2,013,967

* Restated for changes in fund type and reporting entity.

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General Long Term Debt Account Group

C. Dinos Constantinides
Boyd Professor
of Music

Alex Haley, author of *Roots*
guest speaker at LSU

Musical and theatrical compositions of LSU faculty and alumni are heard in the finest concert halls, in films, and over the airways. LSU is home to the famed literary quarterly *The Southern Review* and the editors of some of the world's most prestigious journals. The University's museums offer unlimited opportunities for enrichment, enlightenment, and entertainment.

General Long Term Debt Account Group

The General Long Term Debt Account Group is used to establish accounting control for the unmatured principal of the state's general long term debt and other long term obligations of governmental funds. The unmatured principal of general long term and other long term obligations does not require current appropriation and expenditure of governmental fund financial resources.

Colleges and universities have reimbursement bonds maturing through the year 2013. The State Treasurer, as paying agent for these bonds, receives the money from the colleges and universities and makes the principal and interest payments. Money received is deposited in the Bond Security and Redemption Fund from which payments are made.

SCHEDULE OF CHANGES IN LONG TERM DEBT

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BALANCE JULY 1, 1992	BONDS ISSUED	DEBT SERVICE FUND IN OPERATIONS	CAPITAL LEASES	DECREASE IN ACCRUED LEAVE	FUTURE EMPLOYER CONTRIBUTIONS	GENERAL LONG TERM DEBT	BALANCE JUNE 30, 1993
AMOUNT AVAILABLE IN DEBT SERVICE FUNDS	$ 631,705	$ --	$ (182,282)	$ --	$ --	$ --	$ --	$ 449,423
AMOUNT TO BE PROVIDED FOR LEAVE	161,057	--	--	--	(24,265)	--	--	136,792
AMOUNT TO BE PROVIDED FROM FUTURE EMPLOYER CONTRIBUTIONS	691,850	--	--	--	--	(173,890)	--	517,960
AMOUNT TO BE PROVIDED FOR CAPITAL LEASES *	41,981	--	--	51,939	--	--	--	93,920
AMOUNT TO BE PROVIDED FOR RETIREMENT OF LONG-TERM DEBT *	3,080,424	757,370	(596,954)	--	--	--	--	3,240,840
OTHER GENERAL LONG TERM DEBT*	1,189,442	--	--	--	--	--	(11,502)	1,177,940
AMOUNT AVAILABLE AND TO BE PROVIDED	$ 5,796,459	$ 757,370	$ (779,236)	$ 51,939	$ (24,265)	$ (173,890)	$ (11,502)	$ 5,616,875
ACCRUED ANNUAL LEAVE	$ 161,057	$ --	$ --	$ --	$ (24,265)	$ --	$ --	$ 136,792
OBLIGATIONS UNDER CAPITAL LEASES	41,981	--	--	51,939	--	--	--	93,920
BONDS PAYABLE	4,403,979	757,370	(779,236)	--	--	(173,890)	--	4,208,223
ESTIMATED LIABILITY FOR CLAIMS	1,189,442	--	--	--	--	--	(11,502)	1,177,940
TOTAL GENERAL LONG TERM DEBT	$ 5,796,459	$ 757,370	$ (779,236)	$ 51,939	$ (24,265)	$ (173,890)	$ (11,502)	$ 5,616,875

*RESTATED

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College & University Funds

LSU's multicultural environment and ethnic diversity afford all Louisianians an opportunity to enjoy a wide range of life experiences. Exciting intercultural events, such as International Expo, offer first-hand views of other worlds and cultures.

College and University Funds

The College and University Funds are used to account for all transactions relating to public institutions of higher education. These funds include current funds, fiduciary funds, and plant funds. Current funds are used to account for resources that will be expended in the near term for operating purposes. Current funds are composed of:

(a) unrestricted funds which include all funds for operating purposes on which there are no restrictions except the budgetary control provisions included in the annual legislative appropriations act, and

(b) restricted funds which may be utilized only in accordance with externally restricted purposes. Fiduciary funds are used to account for assets held by loan, endowment, and agency funds in which the universities act in a fiduciary capacity. Plant funds are used to account for institutional property acquisition, renewal, replacement, and debt service.

The public institutions of higher education follow:

- Louisiana State University System
- McNeese State University
- Northeast Louisiana University
- Southeastern Louisiana University
- University of Southwestern Louisiana
- Grambling State University
- Louisiana Tech University
- Nicholls State University
- Northwestern State University
- Southern University System
- Delgado Community College
- Elaine P. Nunez Community College

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COMBINING BALANCE SHEET

COLLEGES AND UNIVERSITIES

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	CURRENT FUNDS — UNRESTRICTED — GENERAL	CURRENT FUNDS — UNRESTRICTED — AUXILIARY ENTERPRISES	CURRENT FUNDS — RESTRICTED	STUDENT LOAN FUNDS	ENDOWMENT FUNDS
ASSETS					
CASH AND CASH EQUIVALENTS	$ 51,179	$ 17,746	$ 127,523	$ 6,030	$ 13,434
INVESTMENTS	104,898	19,377	118,085	1,082	10,373
ACCOUNTS RECEIVABLE (NET OF ALLOWANCES FOR UNCOLLECTIBLES)	22,019	11,277	108,224	234	10,895
NOTES RECEIVABLE	2	374	--	45,440	--
DUE FROM OTHER FUNDS	61,569	647	4,329	--	--
DEFERRED CHARGES AND PREPAID EXPENSES	7,352	529	780	--	--
INVENTORIES	8,617	18,122	310	--	--
OTHER ASSETS	148	1,375	314	--	318
ACCRUED INTEREST	1,292	249	403	339	51
INSTITUTIONAL PLANT	--	--	23	--	--
EQUIPMENT UNDER CAPITAL LEASES	--	--	--	--	--
TOTAL ASSETS	$ 257,076	$ 69,696	$ 359,991	$ 53,125	$ 35,071
LIABILITIES AND FUND EQUITY					
LIABILITIES:					
CHECKS IN EXCESS OF DEPOSITS	$ 126,386	$ 15,253	$ 22,496	$ 462	$ --
ACCOUNTS PAYABLE	14,868	3,793	3,344	454	--
ACCRUED LIABILITIES	11,852	701	3,273	--	--
CONTRACTS PAYABLE	--	--	--	--	--
COMPENSATED ABSENCES PAYABLE	63,570	4,572	11,810	--	--
NOTES PAYABLE	--	172	75,001	--	--
DUE TO OTHER FUNDS	56,499	2,468	3,528	186	1,366
OTHER LIABILITIES	2,916	155	--	5	--
DEFERRED REVENUES	35,713	7,991	1,726	--	--
DEPOSITS HELD FOR OTHERS	381	1,601	21	--	--
BONDS PAYABLE	--	--	--	--	--
OBLIGATIONS UNDER CAPITAL LEASES	--	--	--	--	--
TOTAL LIABILITIES	312,185	36,706	121,199	1,107	1,366
FUND EQUITY:					
NET INVESTMENTS IN PLANT					
FUND BALANCES:					
RESERVED FOR DEBT SERVICE	--	1,817	--	--	--
RESERVED FOR INVENTORIES	8,616	1,330	129	--	--
RESERVED FOR ENCUMBRANCES	22	3,634	10,818	--	--
RESTRICTED NON-CURRENT OPERATIONS	--	--	2,921	52,018	33,304
CURRENT OPERATIONS UNRESTRICTED	(63,747)	5,094	--	--	--
CURRENT OPERATIONS RESTRICTED	--	21,115	224,924	--	401
TOTAL FUND EQUITY	(55,109)	32,990	238,792	52,018	33,705
TOTAL LIABILITIES AND TOTAL FUND EQUITY	$ 257,076	$ 69,696	$ 359,991	$ 53,125	$ 35,071

	PLANT	AGENCY FUNDS	TOTAL JUNE 30, 1993
	75,506	3,890	295,308
	17,153	709	271,677
	2,548	1,721	156,918
	--	--	45,816
	1,599	303	68,447
	--	4	8,665
	--	--	27,049
	71	17	2,243
	44	38	2,416
	2,581,574	--	2,581,597
	20,153	--	20,153
$	2,698,648	6,682	3,480,289
$	--	794	165,391
	1,688	303	24,450
	--	51	15,877
	78	--	78
	--	27	79,979
	33,198	--	108,371
	3,875	340	68,262
	3,238	421	6,735
	257	107	45,794
	--	4,639	6,642
	93,342	--	93,342
	19,884	--	19,884
	155,560	6,682	634,805
	2,451,899		2,451,899
	18,153	--	19,970
	--	--	10,075
	2,238	--	16,712
	69,931	--	158,174
	183	--	(58,470)
	684	--	247,124
	2,543,088	- --	2,845,484
$	2,698,648	6,682	3,480,289

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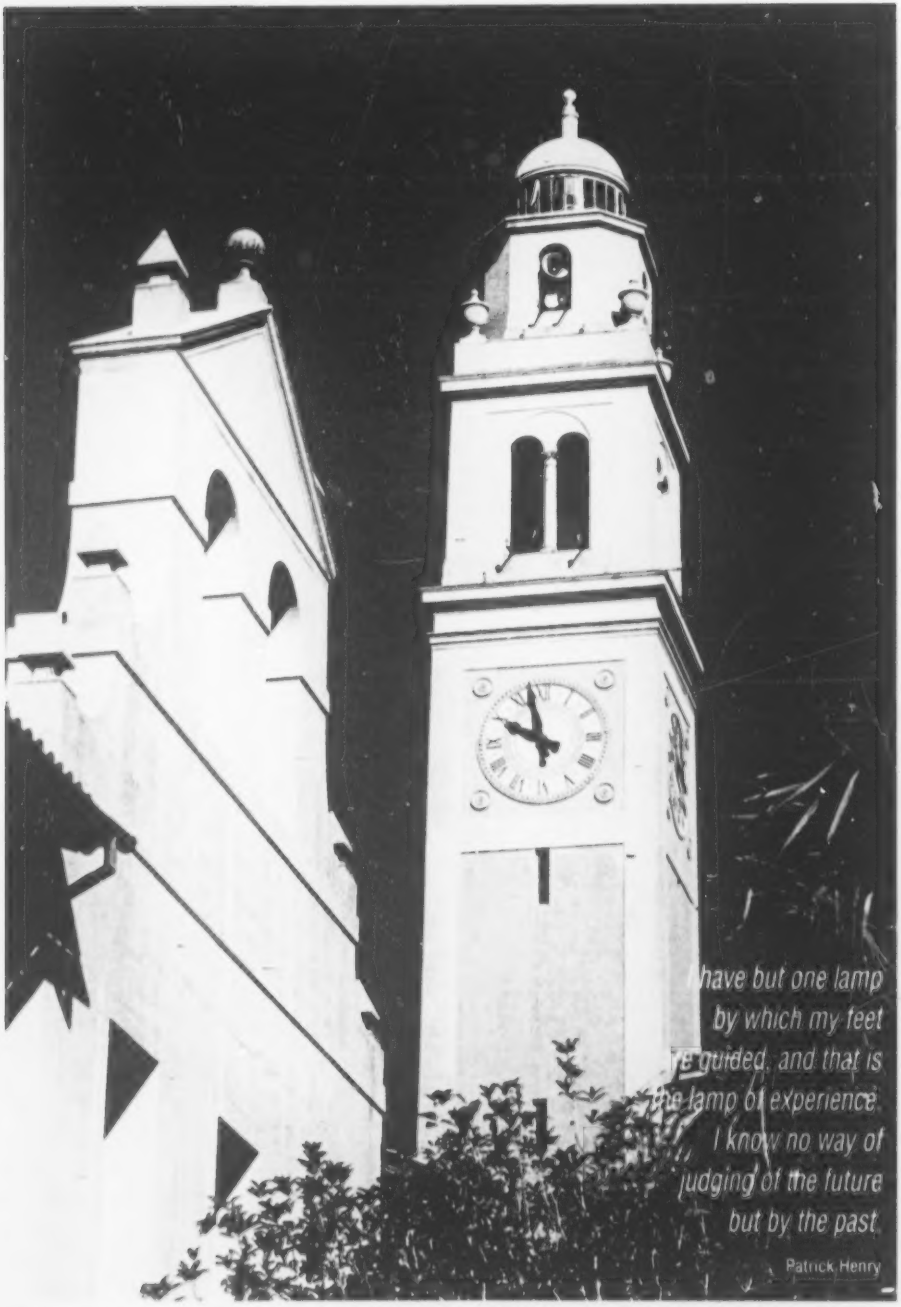
Discrete Presentations


have but one lamp
by which my feet
e guided, and that is
the lamp of experience.
I know no way of
judging of the future
but by the past.
Patrick Henry

LSU TOMORROW. By maintaining its vision for the future and its vigorous role in setting the course of quality education and innovative discoveries, LSU will move Baton Rouge and Louisiana into the 21st century on the crest of an economy based on new technologies.

In order for the State of Louisiana to continue presenting a comprehensive annual financial report that conforms with generally accepted accounting principles, the state has implemented the precepts of Statement 14, *The Financial Reporting Entity* issued by the Government Accounting Standards Board. The following is a representative sample of component units which warranted discrete presentation after having been evaluated using the Statement's criteria.

Greater New Orleans Expressway Commission

The Greater New Orleans Expressway Commission was formed on October 20, 1954, for the purpose of constructing, operating, and maintaining the Expressway which is a bridge-causeway across Lake Pontchartrain connecting Jefferson and St. Tammany Parishes. Responsibilities include construction of approaches, access roads, and other structures and traffic safety facilities.

Lake Charles Harbor and Terminal District

This District was created in southwestern Louisiana. Its stated purpose is to regulate the commerce and traffic of the harbor and terminal district in the public's interest. It may own and administer docks, landings, wharves, sheds, and all facilities necessary and useful for port, harbor, and terminal purposes. It may borrow funds, levy and collect taxes, mortgage properties, incur debt and issue bonds, and encourage economic development on its land.

Louisiana Housing Finance Agency

The Agency has the authority to undertake various programs to assist in the financing of housing needs in the state for persons of low and moderate incomes. It issues evidence of indebtedness in order to obtain funds for accomplishing its authorized public functions. The Board of Commissioners is empowered to contract with outside parties to conduct the operations of the programs it initiates. It utilizes mortgage lenders in the state to originate and service mortgage and construction loans acquired under its single family and multi-family programs.

Orleans Levee District

The Orleans Levee District is responsible for the location, construction, maintenance, and improvement of levees and related works for Lake Pontchartrain and connecting canals in Orleans Parish. The District is authorized to levy a property tax, not to exceed one mill on each dollar of assessed valuation, on all taxable property within the District.

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COMBINING BALANCE SHEET
ALL DISCRETELY REPORTED COMPONENT UNITS

JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BOARDS AND COMMISSIONS	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	GREATER BATON ROUGE PORT COMMISSION(1)	GREATER KROTZ SPRINGS PORT COMMISSION	JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT(2)
ASSETS AND OTHER DEBITS					
ASSETS:					
CASH AND CASH EQUIVALENTS	$ 1,317	$ 1,632	$ 3,113	$ 1,536	$ 740
INVESTMENTS	3,522	21,473	--	--	--
RECEIVABLES	5	28	1,303	19	207
NOTES RECEIVABLE	--	--	--	--	5,212
DUE FROM OTHER FUNDS	--	--	--	--	--
DUE FROM FEDERAL GOVERNMENT	--	--	--	--	--
INVENTORIES	--	330	--	--	--
OTHER ASSETS	1	--	229	67	--
RESTRICTED ASSETS:					
CASH	--	--	2,212	--	--
INVESTMENTS	--	--	--	--	--
RECEIVABLES	--	--	--	--	--
PROPERTY, PLANT AND EQUIPMENT (NET WHERE APPLICABLE)	2,581	115,232	26,916	1,362	1,299
OTHER DEBITS:					
AMOUNT AVAILABLE FOR DEBT SERVICE	--	6,026	--	--	--
AMOUNT TO BE PROVIDED FOR COMPENSATED ABSENCES	155	385	--	--	--
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG TERM DEBT	--	53,094	--	--	739
TOTAL ASSETS AND OTHER DEBITS	$ 7,581	$ 198,200	$ 33,773	$ 2,984	$ 8,197
LIABILITIES, EQUITY, AND OTHER CREDITS					
LIABILITIES:					
ACCOUNTS PAYABLE AND ACCRUALS	$ 113	$ 4,059	$ 1,010	$ 66	$ 266
CONTRACTS AND RETAINAGE PAYABLE	--	--	--	--	--
COMPENSATED ABSENCES PAYABLE	184	385	229	--	13
NOTES PAYABLE	--	--	--	--	4,500
OTHER PAYABLES	58	--	--	--	677
DUE TO OTHER FUNDS	--	--	--	--	--
OTHER LIABILITIES	14	--	143	--	217
DEFERRED REVENUES	1,099	142	138	--	115
DUE TO LOCAL GOVERNMENTS	--	150	--	--	--
AMOUNTS HELD IN CUSTODY FOR OTHERS	--	307	--	--	--
LIABILITIES PAYABLE FROM RESTRICTED ASSETS	--	--	985	--	--
CAPITAL LEASE OBLIGATIONS	--	--	--	--	27
BONDS PAYABLE	--	59,120	4,661	--	400
ESTIMATED LIABILITIES FOR CLAIMS	--	--	--	--	--
TOTAL LIABILITIES	1,468	64,163	7,166	66	6,215
EQUITY AND OTHER CREDITS:					
INVESTMENT IN FIXED ASSETS	2,581	115,232	--	--	1,299
CONTRIBUTED CAPITAL	--	--	7,977	1,007	--
RETAINED EARNINGS: RESERVED	--	--	1,227	--	--
UNRESERVED (DEFICIT)	--	--	17,403	1,911	--
FUND BALANCES:					
RESERVED FOR DEBT SERVICE	--	6,339	--	--	--
RESERVED FOR INVENTORIES	--	330	--	--	--
RESERVED FOR PENSION BENEFITS	379	--	--	--	--
RESERVED FOR ENCUMBRANCES	1,016	--	--	--	--
RESERVED FOR CONSTRUCTION	300	5,288	--	--	--
OTHER RESERVES	412	--	--	--	--
UNRESERVED: DESIGNATED	--	6,848	--	--	--
UNDESIGNATED	1,425	--	--	--	683
TOTAL EQUITY AND OTHER CREDITS	6,113	134,037	26,607	2,918	1,982
TOTAL LIABILITIES, EQUITY, AND OTHER CREDITS	$ 7,581	$ 198,200	$ 33,773	$ 2,984	$ 8,197

(1) As of October 31, 1992.

(2) As of December 31, 1992.

	LAKE CHARLES HARBOR AND TERMINAL DISTRICT(2)	LOUISIANA HOUSING FINANCE AGENCY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)	LOUISIANA WORKERS' COMPENSATION CORPORATION(2)	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	OTHER LEVEE DISTRICTS	OTHER PORTS AND HARBORS	ST. BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTAL JUNE 30, 1993
$	12,635	$ 658	$ 6	$ 3,691	$ 3,350	$ 1,838	$ 46,600	$ 1,107	$ 141	$ 78,364
	52,843	10,220	--	17,217	68,380	198,540	8,439	1,553	--	382,187
	7,143	142	10	8,073	5,009	3,864	3,895	489	40	30,227
	--	--	--	--	--	--	--	--	--	5,212
	--	--	--	--	--	--	852	--	--	852
	--	--	--	--	--	--	--	--	383	383
	165	--	14	--	1,713	598	26	--	--	2,846
	472	198	--	4,950	2,553	923	523	--	177	10,093
	--	--	--	--	--	452	--	--	--	2,664
	2,700	--	--	--	--	37,780	--	--	--	40,480
	3,574	--	--	--	--	451	--	--	--	4,025
	54,068	--	4,203	6,937	244,954	106,084	57,739	2,230	11,740	635,345
	--	--	--	--	--	94,122	444	1	--	100,593
	--	--	--	--	--	--	199	--	--	739
	--	--	--	--	--	55,563	10,124	--	--	119,520
$	133,600	$ 11,218	$ 4,233	$ 40,868	$ 325,959	$500,215	$ 128,841	$ 5,380	$ 12,481	$ 1,413,530
$	830	$ 330	$ 14	$ 418	$ 3,797	$ 6,276	$ 2,833	$ 56	$ 323	$ 20,391
	904	--	--	--	452	--	--	--	--	1,356
	--	--	--	--	1,159	616	530	--	55	3,171
	--	--	--	4,000	--	--	--	--	--	8,500
	--	--	--	814	--	--	--	--	--	1,549
	--	--	--	--	--	--	852	--	--	852
	668	--	--	35,593	6,216	352	204	48	--	43,455
	1,486	2,284	--	--	1,940	958	107	--	360	8,629
	--	--	--	--	--	--	--	--	--	150
	--	--	--	--	--	--	--	--	--	307
	600	--	--	--	--	577	--	--	--	2,162
	--	--	--	--	--	133	242	1	--	403
	975	--	--	--	26,309	224,676	9,705	--	--	325,846
	--	--	--	--	--	--	2,796	--	--	2,796
	5,463	2,614	14	40,825	39,873	233,588	17,269	105	738	419,567
	--	--	--	--	--	37,747	57,739	2,230	--	216,828
	17,637	--	4,979	--	204,777	55,919	--	--	11,204	303,500
	2,700	--	--	--	--	380	--	--	--	4,307
	107,800	8,604	(760)	--	73,589	(18,064)	--	--	539	191,022
	--	--	--	--	--	94,122	463	--	--	100,924
	--	--	--	--	--	--	35	--	--	365
	--	--	--	--	7,720	--	--	--	--	8,099
	--	--	--	--	--	5,170	3,959	--	--	10,145
	--	--	--	--	--	--	--	--	--	5,588
	--	--	--	--	--	--	2,611	8	--	3,031
	--	--	--	--	--	7,655	--	2,229	--	16,732
	--	--	--	43	--	83,698	46,765	808	--	133,422
	128,137	8,604	4,219	43	286,086	266,627	111,572	5,275	11,743	993,963
$	133,600	$ 11,218	$ 4,233	$ 40,868	$ 325,959	$500,215	$ 128,841	$ 5,380	$ 12,481	$ 1,413,530

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	BOARDS COMMISSIONS	GREATER NEW ORLEANS EXPRESSWAY COMMISSION(1)	JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT(2)	ORLEANS LEVEE DISTRICT	OTHER LEVEE DISTRICTS	OTHER PORTS AND HARBORS	TOTAL JUNE 30, 1993
REVENUES:							
INTERGOVERNMENTAL REVENUES	$ --	$ --	$ 423	$ 1,579	$ 10,590	$ 227	$ 12,819
TAXES	36	--	950	13,973	16,794	586	32,339
USE OF MONEY AND PROPERTY	191	11,838	593	16,570	3,099	28	32,319
LICENSES, PERMITS, AND FEES	3,227	--	--	--	28	--	3,255
SALES OF COMMODITIES AND SERVICES	--	--	66	--	144	--	210
OTHER	97	10	11	6	6,197	103	6,424
TOTAL REVENUES	3,551	11,848	2,043	32,128	36,852	944	87,366
EXPENDITURES:							
CURRENT:							
GENERAL GOVERNMENT	3,434	--	--	--	--	--	3,434
OTHER	--	6,310	1,981	156	4,304	123	12,874
INTERGOVERNMENTAL	21	150	--	13,140	17,975	488	31,774
CAPITAL OUTLAY	--	2,398	--	5,087	15,142	89	22,716
DEBT SERVICE:							
PRINCIPAL RETIREMENT	--	895	113	1,656	727	1	3,392
INTEREST AND FISCAL CHARGES	--	4,613	2	10,253	807	--	15,675
TOTAL EXPENDITURES	3,455	14,366	2,096	30,292	38,955	701	89,865
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	96	(2,518)	(53)	1,836	(2,103)	243	(2,499)
OTHER FINANCING SOURCES (USES):							
BOND PROCEEDS	--	--	400	--	--	--	400
OPERATING TRANSFERS IN	--	--	--	41	3,230	17	3,288
OPERATING TRANSFERS OUT	--	--	--	(6,866)	(3,230)	(17)	(10,113)
OTHER	--	--	--	2,861	--	--	2,861
TOTAL OTHER FINANCING SOURCES (USES)	--	--	400	(3,964)	--	--	(3,564)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	96	(2,518)	347	(2,128)	(2,103)	243	(6,063)
FUND BALANCES AT BEGINNING OF YEAR	3,436	21,323	336	200,969	55,936	2,802	284,802
FUND EQUITY TRANSFERS	--	--	--	(8,196)	--	--	(8,196)
FUND BALANCES AT END OF YEAR	$ 3,532	$ 18,805	$ 683	$ 190,645	$ 53,833	$ 3,045	$ 270,543

(1) For the period ending October 31, 1992.

(2) For the period ending December 31, 1992.

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COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES - ALL DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)	GREATER BATON ROUGE PORT COMMISSION(1)	GREATER KROTZ SPRINGS PORT COMMISSION	LAKE CHARLES HARBOR AND TERMINAL DISTRICT(2)	LOUISIANA HOUSING FINANCE AGENCY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION(2)
OPERATING REVENUES:					
CONTRIBUTIONS	$ --	$ --	$ --	$ --	$ --
USE OF MONEY AND PROPERTY	--	222	1,442	1,403	--
LICENSES, PERMITS, AND FEES	--	--	--	--	--
SALES OF COMMODITIES AND SERVICES	3,206	--	12,208	--	439
OTHER	824	--	1,244	59	--
TOTAL OPERATING REVENUES	4,030	222	14,894	1,462	439
OPERATING EXPENSES:					
PERSONAL SERVICES	1,605	68	4,005	421	238
CONTRACTUAL SERVICES	--	--	2,542	--	--
TRAVEL	45	--	--	75	3
OPERATING SERVICES	680	90	5,143	209	178
SUPPLIES	188	--	--	22	94
PROFESSIONAL SERVICES	134	28	--	483	--
ADMINISTRATIVE	--	--	--	--	--
DEPRECIATION	1,526	35	2,875	--	116
BAD DEBT EXPENSE	30	--	--	--	--
RETIREMENT BENEFITS	--	--	--	--	--
REFUNDS	--	--	--	--	--
OTHER	48	--	--	288	--
TOTAL OPERATING EXPENSES	4,256	221	14,565	1,498	629
OPERATING INCOME (LOSS)	(226)	1	329	(36)	(190)
NONOPERATING REVENUES (EXPENSES):					
DISPOSAL OF FIXED ASSETS	--	19	--	--	--
INTEREST REVENUE	186	62	3,712	--	--
INTEREST EXPENSE	(183)	--	(184)	--	--
OTHER	19	--	1,185	--	106
TOTAL NONOPERATING REVENUES (EXPENSES)	22	81	4,713	--	106
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(204)	82	5,042	(36)	(84)
OPERATING TRANSFERS:					
OPERATING TRANSFERS IN	--	--	--	--	--
OPERATING TRANSFERS OUT	--	--	--	--	--
NET OPERATING TRANSFERS	--	--	--	--	--
NET INCOME (LOSS) BEFORE EXTRAORDINARY ITEM AND CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	(204)	82	5,042	(36)	(84)
NET INCOME (LOSS)	(204)	82	5,042	(36)	(84)
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	18,834	1,829	105,458	8,640	(676)
RETAINED EARNINGS/FUND BALANCES (DEFICIT) AT END OF YEAR	$ 18,630	$ 1,911	$ 110,500	$ 8,604	$ (760)

(1) For the period ending October 31, 1992.

(2) For the period ending December 31, 1992.

LOUISIANA WORKERS' COMPENSATION CORPORATION(2)	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	ST. BERNARD PORT, HARBOR AND TERMINAL DISTRICT	TOTALS JUNE 30, 1993
$ --	$ 223	$ --	$ --	$ 223
--	31,920	5,888	719	41,594
--	60	--	60	120
--	--	--	--	15,853
8,311	--	85	--	10,523
8,311	32,203	5,973	779	68,313
--	14,087	1,858	383	22,665
--	741	848	--	4,131
--	--	29	--	152
--	4,895	--	--	11,195
--	541	3,040	17	3,902
--	605	228	212	1,690
--	51	--	--	51
99	8,872	3,075	144	16,742
--	--	--	--	30
--	345	--	--	345
--	16	--	--	16
8,335	813	355	843	10,682
8,434	30,966	9,433	1,599	71,601
(123)	1,237	(3,460)	(820)	(3,288)
--	(252)	3	--	(230)
166	2,750	3,118	12	10,006
--	(1,365)	(5,272)	(25)	(7,029)
--	377	233	1,174	3,094
166	1,510	(1,918)	1,161	5,841
43	2,747	(5,378)	341	2,553
--	--	6,866	--	6,866
--	--	(41)	--	(41)
--	--	6,825	--	6,825
43	2,747	1,447	341	9,378
43	2,747	1,447	341	9,378
--	78,562	(19,131)	198	193,714
$ 43	$ 81,309	$ (17,684)	$ 539	$ 203,092

COMBINING STATEMENT OF CASH FLOWS - ALL DISCRETELY REPORTED COMPONENT UNITS

FOR THE YEAR ENDED JUNE 30, 1993

(EXPRESSED IN THOUSANDS)

	GREATER BATON ROUGE PORT COMMISSION(1)	GREATER KROTZ SPRINGS PORT COMMISSION	LAKE CHARLES HARBOR AND TERMINAL DISTRICT(2)	LOUISIANA HOUSING FINANCE AGENCY	LOUISIANA NAVAL WAR MEMORIAL COMMISSION
OPERATING INCOME (LOSS)	$ (226)	$ 1	$ 329	$ (36)	$ (190)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:					
DEPRECIATION AND AMORTIZATION	1,526	35	2,875	--	116
PROVISION FOR DOUBTFUL ACCOUNTS	11	--	45	(15)	--
CHANGES IN ASSETS AND LIABILITIES:		--			
(INCREASE)/DECREASE IN ACCOUNTS RECEIVABLE	(670)	(19)	(763)	1,788	(10)
(INCREASE)/DECREASE IN DUE FROM OTHER FUNDS	--	--	--	--	--
(INCREASE)/DECREASE IN INVENTORIES	--	--	2	--	--
(INCREASE)/DECREASE IN OTHER ASSETS	7	(67)	501	6	--
INCREASE/(DECREASE) IN ACCOUNTS PAYABLE AND ACCRUALS	882	66	117	52	(1)
INCREASE/(DECREASE) IN COMPENSATED ABSENCES	--	--	--	--	(12)
INCREASE/(DECREASE) IN DUE TO OTHER FUNDS	--	--	--	--	--
INCREASE/(DECREASE) IN OTHER LIABILITIES	79	--	226	--	--
INCREASE/(DECREASE) IN DEFERRED REVENUES	(10)	--	(65)	(244)	--
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 1,599	$ 16	$ 3,267	$ 1,551	$ (97)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
PROCEEDS FROM ISSUANCE OF DEBT	--	--	--	--	--
REPAYMENT OF NOTES PAYABLE	--	--	--	--	--
OPERATING GRANTS RECEIVED	--	--	--	--	100
DONATIONS RECEIVED	--	--	--	--	6
INTERGOVERNMENTAL REVENUE	--	--	1,689	--	--
OPERATING TRANSFERS-IN FROM OTHER FUNDS	--	--	--	--	--
OPERATING TRANSFERS-OUT TO OTHER FUNDS	--	--	--	--	--
NET CASH PROVIDED BY NONCAPITAL FINANCING ACTIVITIES	$ --	$ --	$ 1,689	$ --	$ 106
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
PRINCIPAL PAID ON BOND MATURITIES	(770)	--	(600)	--	--
INTEREST PAID ON BONDS	(194)	--	(216)	--	--
REPAYMENT OF NOTES PAYABLE	--	--	--	--	--
INTEREST PAID ON NOTES PAYABLE	--	--	--	--	--
ACQUISITION/CONSTRUCTION OF CAPITAL ASSETS	(3,734)	(400)	(8,493)	--	(9)
PROCEEDS FROM SALE OF CAPITAL ASSETS	20	19	--	--	--
CAPITAL CONTRIBUTIONS	3,601	323	1,702	--	--
NET CASH PROVIDED BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ (1,077)	$ (58)	$ (7,607)	$ --	$ (9)
CASH FLOWS FROM INVESTING ACTIVITIES:					
PURCHASE OF INVESTMENT SECURITIES	$ --	$ --	$ (64,073)	$ (10,220)	$ --
PROCEEDS FROM SALE OF INVESTMENT SECURITIES	--	--	44,351	--	--
INTEREST AND DIVIDENDS ON INVESTMENTS	186	62	4,007	--	--
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ 186	$ 62	$ (15,715)	$ (10,220)	$ --
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	$ 708	$ 20	$ (18,366)	$ (8,669)	$ --
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,617	1,516	31,001	9,327	6
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 5,325	$ 1,536	$ 12,635	$ 658	$ 6

(Continued)

(1) For the period ending October 31, 1992.

(2) For the period [illegible] December 31, 1992.

LOUISIANA WORKERS' COMPENSATION CORPORATION(2)	NEW ORLEANS PORT COMMISSION	ORLEANS LEVEE DISTRICT	ST. BERNARD HARBOR	TOTAL ALL DISCRETELY REPORTED JUNE 30, 1993
$ (123)	$ 1,237	$ (3,460)	$ (820)	$ (3,288)
$ 99	$ 8,872	$ 3,075	$ 144	$ 16,742
--	260	--	(93)	208
(8,073)	(521)	(125)	81	(8,312)
--	--	(7,831)	(383)	(8,214)
--	(3)	9	--	8
(4,950)	(1,306)	1	(100)	(5,908)
1,232	18	1,243	252	3,861
--	68	5	16	77
--	--	(2,744)	--	(2,744)
35,593	1,353	(1,505)	--	35,746
--	(193)	816	359	663
$ 23,778	$ 9,785	$ (10,516)	$ (544)	$ 28,839
$ 4,500	$ --	$ --	$ --	$ 4,500
(500)	--	(150)	--	(650)
--	500	--	--	600
--	--	--	--	6
--	--	--	1,173	2,862
--	--	6,866	--	6,866
--	--	(41)	--	(41)
$ 4,000	$ 500	$ 6,675	$ 1,173	$ 14,143
$ --	$ (3,990)	$ (1,122)	$ --	$ (6,482)
--	(1,414)	(5,649)	--	(7,473)
--	--	--	(250)	(250)
--	--	--	(25)	(25)
(7,036)	(19,125)	(5,655)	(7,013)	(51,465)
--	2,716	--	--	2,755
--	14,600	12,659	6,601	39,486
$ (7,036)	$ (7,213)	$ 233	$ (687)	$ (23,454)
$ (17,217)	$ (3,383)	$ --	$ --	$ (94,893)
--	--	450	--	44,801
166	2,929	3,118	12	10,480
$ (17,051)	$ (454)	$ 3,568	$ 12	$ (39,612)
$ 3,691	$ 2,618	$ (40)	$ (46)	$ (20,084)
--	732	492	187	47,878
$ 3,691	$ 3,350	$ 452	$ 141	$ 27,794

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY REPORTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 1993

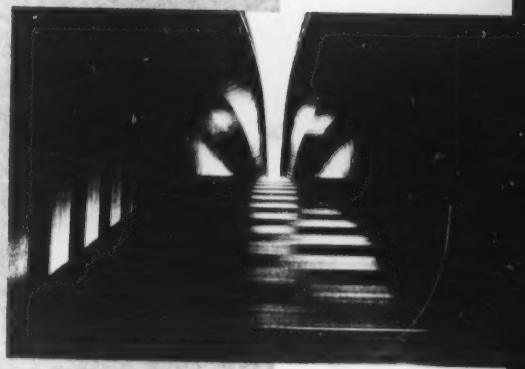
(EXPRESSED IN THOUSANDS)

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES

	1993
LAKE CHARLES PORT, HARBOR AND TERMINAL DISTRICT	
INCREASE IN GRANT RECEIVABLE FROM DEPARTMENT OF THE NAVY FOR CONSTRUCTION OF FIXED ASSETS	
GRANT RECEIVABLE FROM THE STATE OF LOUISIANA	$ 1,604
ORLEANS LEVEE DISTRICT	
ASSETS ACQUIRED BY TRANSFER	79
ASSETS TRANSFERRED TO OTHER FUNDS	19
ASSETS WRITTEN OFF	1

(Concluded)

STATISTICAL SECTION



High-tech research endeavors—microelectronics research at the Center for Advanced Microstructures and Devices and nutrition research at Pennington Biomedical Research Center—promise economic growth and an improved quality of life at all levels for all citizens of Louisiana.

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GENERAL REVENUES BY SOURCE - ALL FUNDS
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

	DEPARTMENT/AGENCY	1992-1993	1991-1992	1990-1991	1989-1990
TAXES AND PERMITS:					
AGRICULTURE INCENTIVE	REVENUE	$ --	$ --	$ --	$ --
ALCOHOLIC BEVERAGE AND BEER TAX:					
ALCOHOLIC BEVERAGE TAX	REVENUE	15,746	15,953	15,853	15,990
BEER TAX	REVENUE	33,123	46,087	26,046	26,601
P & M BEER	REVENUE	96	72	96	72
ABC BOARD PERMITS	PUBLIC SAFETY	1,044	1,033	1,023	1,025
ANHYDROUS AMMONIA PERMITS	PUBLIC SAFETY	--	--	--	--
AUTOMOBILE RENTAL TAX	REVENUE	3,035	2,744	2,357	--
AVIATION FUEL	REVENUE	5,000	5,273	--	--
CORPORATION FRANCHISE TAX	REVENUE	263,434	262,400	244,011	256,851
ELECTRIC CO-OP	REVENUE	30	30	50	12
EXCISE LICENSE TAX	INSURANCE	141,421	137,070	131,475	126,319
FIRE MARSHALL TAX	INSURANCE	4,789	3,027	--	--
GASOLINE TAX	REVENUE	737	1,862	40,666	164,692
GIFT TAX	REVENUE	6,961	2,207	2,819	4,380
HOTEL - MOTEL OCCUPANCY TAX	REVENUE	556	457	492	474
INCOME TAX:					
INDIVIDUAL INCOME TAX	REVENUE	929,706	867,478	803,592	737,156
CORPORATE INCOME TAX	REVENUE	245,273	232,061	326,659	343,978
FIDUCIARY INCOME TAX	REVENUE	3,811	2,611	2,799	3,808
INHERITANCE TAX	REVENUE	43,544	43,951	39,360	46,799
INSPECTION FEES - PETROLEUM PRODUCTS	REVENUE	801	796	857	816
INSPECTION AND SUPERVISION FEES	REVENUE	3,455	3,481	3,502	3,261
LIQUEFIED PETROLEUM GAS PERMITS	PUBLIC SAFETY	--	--	337	--
LOUISIANA FLOOD CONTROL:					
GASOLINE-8 CENTS	REVENUE	--	--	--	--
SPECIAL FUELS-8 CENTS	REVENUE	--	--	--	--
GASOHOL	REVENUE	--	--	--	--
MOTOR CARRIER REGULATORY TAX	PUBLIC SERVICE COMMISSION	--	--	--	--
NATURAL GAS FRANCHISE TAX	REVENUE	6,796	16,863	6,116	7,594
OCCUPATIONAL LICENSE TAX	REVENUE	1	--	19	25
PUBLIC UTILITIES TAX	REVENUE	13,406	4,963	5,661	27,918
REFORESTATION	REVENUE	--	24	120	62
SALES TAX:					
GENERAL SALES TAX	REVENUE	1,197,319	1,152,274	1,187,164	1,136,607
MOTOR VEHICLE SALES TAX	PUBLIC SAFETY	125,116	116,421	120,104	126,280
LOUISIANA RECOVERY DISTRICT	REVENUE AND PUBLIC SAFETY	365,282	332,804	333,024	319,404
TOURISM PROMOTION	REVENUE AND PUBLIC SAFETY	13,340	13,100	8,978	--
LOUISIANA ECONOMIC DEVELOPMENT	REVENUE	12,407	6,572	--	--
SEVERANCE TAX	REVENUE	437,482	484,200	578,141	427,794
SEVERANCE OIL SPILL	REVENUE	11,012	9,301	--	--
SOFT DRINK TAX	REVENUE	11,992	12,724	11,638	11,159
SPECIAL FUELS TAX	REVENUE	--	4	7,767	31,770
TOBACCO TAX	REVENUE	84,796	86,783	84,206	68,227
TRANSPORTATION TRUST FUND	REVENUE AND PUBLIC SAFETY	662,138	565,231	522,902	180,787
TIMED	REVENUE AND TREASURY	25,360	40,800	85,040	28,096
UNCLAIMED PROPERTY	REVENUE	11,273	9,264	7,860	10,522
VEHICLE & DRIVER FEES:					
CERTIFICATE OF TITLE	PUBLIC SAFETY	17,718	17,833	18,227	17,177
MOTOR VEHICLE TAX	PUBLIC SAFETY	35,567	38,570	39,818	44,561
DRIVERS LICENSE PERMITS	PUBLIC SAFETY	7,151	6,349	7,656	8,136
TOTAL TAXES AND PERMITS		4,740,718	4,542,673	4,666,435	4,178,353

(Continued)

1988-1989	1987-1988	1986-1987	1985-1986	1984-1985	1983-1984
$ --	$ 14,975	$ 39,845	$ --	$ --	$ --
16,238	16,520	17,654	29,627	40,098	20,079
38,502	33,328	34,484	28,506	33,406	34,280
96	188	125	94	125	94
1,064	1,084	2,324	2,134	2,353	2,365
26	28	31	35	36	22
--	--	--	--	--	--
--	--	--	--	--	--
259,996	232,193	239,126	231,618	200,114	118,403
29	31	30	31	32	32
121,013	127,299	138,945	143,692	123,153	82,357
--	--	--	--	--	--
316,706	100,038	128,352	137,564	150,134	165,961
2,672	1,979	2,490	2,352	2,345	1,847
421	406	347	343	367	262
--	--	--	--	--	--
676,843	575,694	438,643	457,636	526,684	407,101
344,584	219,894	191,189	263,815	293,598	262,100
2,687	3,336	10,058	--	--	--
34,071	39,571	37,677	38,375	31,790	38,173
853	839	946	731	785	832
2,991	--	4,299	2,444	1,217	1,140
245	266	266	358	391	--
--	146,238	128,992	143,234	152,659	--
--	28,446	31,060	27,410	31,267	--
--	2,179	5,684	--	--	--
5,200	4,963	4,917	4,622	4,799	4,339
8,987	9,449	9,205	11,280	11,259	11,924
112	12	80	109	306	682
25,401	25,706	23,266	28,213	30,226	25,650
74	67	119	128	96	105
1,172,233	1,152,026	1,051,711	996,353	1,058,033	780,929
134,059	148,858	137,978	138,654	144,637	114,605
289,336	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
401,408	466,337	442,229	617,458	760,657	789,426
--	--	--	--	--	--
11,001	10,096	10,879	11,791	11,045	10,654
58,513	28,445	23,467	27,410	27,688	29,869
72,784	74,707	78,786	82,985	87,984	57,644
--	--	--	--	--	--
--	--	--	--	--	--
11,553	9,347	12,871	3,045	2,513	2,201
17,209	16,179	15,945	17,384	17,970	19,173
51,204	51,888	46,530	43,997	44,932	47,302
7,721	7,208	7,639	7,166	7,264	8,783
4,085,832	3,549,820	3,318,189	3,500,594	3,799,963	3,038,334

GENERAL REVENUES BY SOURCE - ALL FUNDS
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

	DEPARTMENT/AGENCY	1992-1993	1991-1992	1990-1991	1989-1990
MINERAL RESOURCES:					
ROYALTIES:					
90%-BOND SECURITY & REDEMPTION	NATURAL RESOURCES	241,089	184,936	221,347	197,466
10%-PARISHES	NATURAL RESOURCES	26,713	22,909	22,402	24,546
CONSERVATION FUND	NATURAL RESOURCES	4,013	4,562	3,975	3,102
ROCKEFELLER FUND	NATURAL RESOURCES	1,702	2,033	2,491	1,150
MARSH ISLAND	NATURAL RESOURCES	581	370	92	262
RENTALS	NATURAL RESOURCES	5,480	7,492	8,604	8,472
BONUSES	NATURAL RESOURCES	8,358	6,317	10,871	19,481
FEES	NATURAL RESOURCES	13,386	5,566	3,863	3,512
TOTAL MINERAL RESOURCES		301,322	234,185	273,645	257,991
OTHER REVENUES:					
INTEREST ON INVESTMENTS	TREASURY	104,221	148,557	161,999	133,221
WILDLIFE AND FISHERIES FEES:					
SEVERANCE	WILDLIFE AND FISHERIES	135	118	128	138
RENTALS	WILDLIFE AND FISHERIES	5,836	2,724	3,602	4,370
HUNTING AND FISHING LICENSES	WILDLIFE AND FISHERIES	16,770	20,743	19,253	17,049
INSURANCE RATING COMMISSION FEES	INSURANCE	--	22,423	21,334	20,833
BANKING FEES	COMMERCE AND INDUSTRY	--	--	--	--
OTHER FEES AND MISCELLANEOUS RECEIPTS:					
25% NATIONAL FOREST	TREASURY	4,419	3,230	3,831	2,992
FEDERAL ENERGY SETTLEMENT	TREASURY	7,699	4,805	4,002	5,761
BOND SERVICING	TREASURY	12,743	8,979	9,933	9,729
PERMANENT TRUST FUND	TREASURY	11,232	7,710	5,478	5,201
SUPPORT FUND	TREASURY	16,057	5,489	8,875	8,044
CAPITAL OUTLAY TIMED RESERVE	TREASURY	69,512	60,022	--	--
LOTTERY PROCEEDS	TREASURY	179,165	115,000	--	--
SECTION 1337(6) ESCROW	TREASURY	--	--	--	--
SURPLUS HORSE RACING	TREASURY	--	--	--	--
BOSSIER EDUCATION EXCELLENCE	TREASURY	--	--	--	--
PARISH ROAD ROYALTY	TREASURY	--	--	--	--
MISCELLANEOUS LICENSES	TREASURY	--	--	93	--
FLOOD CONTROL	TREASURY	--	--	--	--
PREMIUM AND ACCRUED INTEREST	TREASURY	18	745	--	--
SALE-PONCHARTRAIN LODGE	TREASURY	228	228	147	126
SALE OF TIMBER	TREASURY	--	--	--	--
FEDERAL MINERAL LEASING	TREASURY	418	339	359	474
FIRE INSURANCE TAX	INSURANCE	6,656	6,220	5,146	--
MUNICIPAL FIRE/CIVIL SERVICE	INSURANCE	664	--	--	--
PATIENT'S COMPENSATION	INSURANCE	--	--	--	25,248
PATIENT'S COMPENSATION	DIVISION OF ADMINISTRATION	42,409	35,396	23,803	--
RETIREMENT SYSTEM INSURANCE	SPECIAL REVENUE	23,240	--	--	--
PROVIDER FEES	HEALTH AND HUMAN	186,662	--	--	--
WATER WELL DRILLER FEE FUND	TRANSPORTATION & DEVELOP.	--	--	--	--
WATER REVENUE FUND	TRANSPORTATION & DEVELOP.	--	--	--	--
ENVIRONMENTAL TRUST FUND	ENVIRONMENTAL QUALITY	34,554	24,010	20,697	20,640
WORKER'S COMPENSATION	EMPLOYMENT AND TRAINING	25,817	15,625	--	12,458
SPECIAL EMPLOYMENT SECURITY FUND	EMPLOYMENT AND TRAINING	--	--	--	--
HAZARDOUS WASTE TAX	REVENUE	27,932	4,650	5,483	7,085
ECONOMIC DIVERSIFICATION MARKETING	REVENUE	--	--	--	--
N.O. EXPOSITION HALL	REVENUE	--	--	--	--
GREATER N.O. TOURIST	REVENUE	--	--	--	--
GOVERNOR'S SPECIAL COMMISSION	EDUCATION	--	--	--	--
VIDEO DRAW POKER	PUBLIC SAFETY	52,161	1,970	--	--

(Continued)

1988-1989	1987-1988	1986-1987	1985-1986	1984-1985	1983-1984
214,755	225,509	222,290	305,226	366,317	425,505
23,535	25,710	24,536	36,243	42,894	47,864
4,593	5,265	4,886	6,600	8,434	9,551
3,158	4,565	3,639	7,996	11,531	14,786
116	104	142	220	227	314
8,746	6,072	8,593	18,122	20,796	21,223
14,652	27,706	12,108	25,950	59,712	52,786
3,015	1,008	3,114	10,224	2,665	2,610
272,570	295,939	279,308	410,581	512,576	574,639
145,806	73,349	64,699	72,929	79,678	101,049
4,823	2,330	2,394	1,887	2,155	1,687
979	792	720	568	648	507
15,645	16,167	13,095	10,321	11,786	9,230
21,004	3,960	3,836	3,160	2,912	3,028
--	9,329	8,660	3,444	3,342	2,981
3,069	3,733	3,243	2,406	4,671	3,874
3,139	3,899	20,253	51,536	8	15
8,657	8,459	8,230	6,311	6,334	6,353
5,958	4,475	543,389	--	--	--
10,250	13,425	8,131	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	100,000	--	--	--
--	6,913	5,559	--	5,194	--
--	--	500	--	--	--
--	131	925	--	--	--
2,665	2,993	2,899	--	--	--
--	46	47	146	137	26
--	--	5,979	--	--	--
140	121	113	--	--	--
1	22	24	--	--	--
528	574	452	578	841	913
5,031	12,463	7,519	6,945	4,404	5,502
--	--	--	--	--	--
26,130	20,945	13,976	10,901	9,022	4,539
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	(110)	20	26	21	22
--	--	1,142	1,178	1,202	1,140
--	--	--	--	--	--
--	--	--	--	--	--
--	4,776	4,308	4,481	4,154	3,340
8,637	2,968	3,009	2,820	4,943	--
--	2,269	4,656	--	--	--
1,186	3,582	1,247	--	--	--
--	1,535	1,202	--	--	--
6,454	5,067	8,916	16,185	6,120	--
--	--	--	--	--	--

GENERAL REVENUES BY SOURCE - ALL FUNDS
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

	DEPARTMENT/AGENCY	1992-1993	1991-1992	1990-1991	1989-1990
RIVERBOAT GAMING	PUBLIC SAFETY	2,324	--	--	--
MISCELLANEOUS DRIVING FEES	PUBLIC SAFETY	1,384	1,580	1,547	2,767
MISCELLANEOUS MOTOR VEHICLE FEES	PUBLIC SAFETY	2,891	2,932	2,537	2,553
MOTOR VEHICLE INSPECTION STICKERS	PUBLIC SAFETY	--	--	11,581	11,371
ECONOMIC DIVERSIFICATION MARKETING	PUBLIC SAFETY	--	--	--	--
P & M RECEIPTS	PUBLIC SAFETY	--	30	354	354
DOTD-41 HOUR PERMIT	PUBLIC SAFETY	--	--	--	--
STATE POLICE FEES	PUBLIC SAFETY	--	--	--	--
STATE FIRE MARSHALL FEES	PUBLIC SAFETY	139	--	1,008	628
LOUISIANA ECONOMIC DEVELOPMENT	VARIOUS	2,572	445	--	--
SURCHARGE TAX	EMPLOYMENT AND TRAINING	--	--	--	--
MISCELLANEOUS FEES:					
	TREASURY	6,877	7,905	4,716	3,641
	COMMERCE AND INDUSTRY	--	--	--	--
	EDUCATION	625	129	117	91
	HEALTH/HUMAN RESOURCES	310	202	181	5
	REVENUE	3,462	2,841	2,478	1,796
	ENVIRONMENTAL QUALITY	7,350	4,491	4,757	2,888
	PUBLIC SAFETY	--	23	71	78
	LA COMM ON LAW ENFORCEMENT	1,046	1,066	978	802
	CULTURE, RECREATION	2,193	7,171	1,895	1,768
	JUSTICE	--	26	--	--
	SUPERDOME	19,594	17,787	17,547	--
	AGRICULTURE	2,625	888	797	107
	CORRECTIONS	--	--	1	--
	EXECUTIVE OFFICE	--	--	--	--
	SPECIAL REVENUE	37,713	--	--	--
	CAPITAL OUTLAY	1,026	--	--	--
	DEBT SERVICE	373	--	--	--
PORTS AND HARBORS**	PORTS AND HARBORS	--	9,939	8,605	8,097
LEVEE DISTRICTS**	LEVEES	--	105,684	115,880	100,975
EXPENDABLE TRUST	VARIOUS AGENCIES	595,692	541,343	513,216	511,185
BOARDS AND COMMISSIONS	VARIOUS AGENCIES	14,348	16,329	15,766	18,763
AGENCY RECEIPTS (INCOME NOT AVAILABLE)	ALL DEPARTMENTS	10,492	7,405	9,728	12,808
AGENCY RECEIPTS (MEANS OF FINANCING)	ALL DEPARTMENTS	788,235	463,703	363,705	354,118
TOTAL-OTHER REVENUES		2,329,819	1,680,902	1,371,628	1,308,164
FEDERAL REVENUES:					
FEDERAL GRANTS	ALL DEPARTMENTS	4,647,263	3,706,528	2,682,363	2,383,796
TOTAL FEDERAL REVENUES		4,647,263	3,706,528	2,682,363	2,383,796
TOTAL GOVERNMENTAL REVENUES AND EXPENDABLE TRUST FUNDS		12,019,122	10,164,288	8,994,071	8,128,304
PROPRIETARY, SIMILAR TRUST, AND COLLEGES AND UNIVERSITY FUND TYPES					
ENTERPRISE FUNDS	VARIOUS AGENCIES	497,968	444,886	58,937	72,091
INTERNAL SERVICE FUNDS	OFFICE OF THE GOVERNOR	68,222	303,048	378,321	329,200
NONEXPENDABLE TRUST FUNDS	VARIOUS AGENCIES	658	640	581	520
PENSION TRUST FUND	RETIREMENT SYSTEMS	1,725,245	1,742,392	1,379,089	1,343,540
COLLEGE AND UNIVERSITY FUND	VARIOUS AGENCIES	1,521,857	1,355,610	1,116,677	1,003,719
TOTAL PROPRIETARY, SIMILAR TRUST, AND COLLEGES AND UNIVERSITY FUND TYPES		3,813,950	3,846,576	2,933,605	2,749,070
TOTAL PRIMARY GOVERNMENT		$ 15,833,072	$ 14,010,864	$ 11,927,676	$ 10,877,374
COMPONENT UNITS (DISCRETE)		$ 155,679			

(Concluded)

1988-1989	1987-1988	1986-1987	1985-1986	1984-1985	1983-1984
--	--	--	--	--	--
2,506	2,118	1,957	--	--	--
1,368	1,322	1,187	--	--	--
11,842	2,852	2,745	--	--	--
--	293	567	--	--	--
354	354	354	--	--	--
--	767	868	--	--	--
290	854	804	--	--	--
333	371	447	--	--	--
--	--	--	--	--	--
--	--	--	57,674	--	54,357
929	6,842	611	9,179	11,457	3,542
16	95	45	1,519	1,313	1,233
--	--	--	--	--	--
5	453	1	--	--	--
996	52,077	1,022	5,076	399	--
1,848	20	32	--	--	--
782	--	--	11,868	17,711	12,884
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
58	--	--	4	452	--
--	--	--	--	--	--
--	--	--	--	3	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
9,024	10,389	10,935	14,902	11,539	10,812
79,994	77,213	61,797	56,243	51,380	46,139
545,451	562,987	414,351	363,731	474,223	528,415
14,980	14,401	13,662	11,542	162	--
13,424	21,907	24,422	46,268	45,973	42,201
333,284	271,432	254,424	200,361	211,061	160,477
1,287,586	1,230,960	1,629,374	974,189	973,245	1,004,266
2,120,500	1,857,236	1,738,452	1,691,239	1,547,244	1,383,087
2,120,500	1,857,236	1,738,452	1,691,239	1,547,244	1,383,087
7,766,488	6,933,955	6,965,323	6,576,603	6,833,028	6,000,326
125,972	118,770	124,248	132,126	57,148	57,979
301,162	251,525	266,522	253,755	241,799	193,842
516	499	433	371	9	5
1,067,191	909,026	1,151,881	1,083,165	883,370	752,468
924,049	891,187	798,305	754,007	682,288	695,495
2,418,890	2,171,007	2,341,389	2,223,424	1,864,614	1,699,789
$ 10,185,378	$ 9,104,962	$ 9,306,712	$ 8,800,027	$ 8,697,642	$ 7,700,115

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

	1992-1993 (3) (4)	1991-1992 (3) (4)	1990-1991 (3) (4)	1989-1990 (3) (4)	1988-1989 (3) (4)	1987-1988 (3) (4)	1986-1987 (3)	1985-1986 (3)	1984-1985 (2)	1983-1984 (2)
GENERAL GOVERNMENT	$ 1,220,415	593,735	$ 541,232	$ 542,848	$ 516,505	$ 558,014	$ 580,536	$ 537,314	$ 560,546	$ 525,571
CULTURE, RECREATION AND TOURISM	28,276	29,264	24,462	21,111	21,875	22,089	19,020	23,715	24,833	23,304
TRANSPORTATION AND DEVELOPMENT	220,574	232,884	218,994	226,272	199,606	204,473	208,950	222,532	235,194	242,412
PUBLIC SAFETY	146,029	147,072	144,694	133,136	121,667	71,781	88,842	103,832	85,686	89,110
HEALTH & HOSPITALS	4,660,494	3,991,001	3,012,464	2,358,181	2,073,289	1,881,967	2,123,004	2,049,765	1,883,353	1,838,989
CORRECTIONS	304,653	292,913	265,779	228,284	202,224	203,325	198,123	189,028	169,184	154,746
CONSERVATION	116,506	113,596	111,337	88,313	75,009	70,258	74,285	83,706	84,538	90,718
EDUCATION	2,428,785	2,418,372	2,247,669	2,118,114	1,879,675	1,714,473	1,662,582	1,717,752	1,682,552	1,552,396
INTERGOVERNMENTAL	330,913	278,350	267,596	251,009	198,532	121,138	122,138	326,704	389,094	355,603
DEBT SERVICE	423,817	552,572	549,968	530,190	525,326	399,661	355,915	369,940	328,074	310,946
CAPITAL OUTLAY(1)	754,878	693,626	670,407	524,793	465,360	574,220	678,374	809,877	713,214	860,200
OTHER	47,970	35,660	32,544	21,763	22,550	177,703	189,005	26,981	25,186	29,148
AUXILIARY	--	--	--	--	--	--	--	--	14,468	11,693
EXPENDABLE TRUST FUNDS	505,692	468,248	358,674	354,396	458,339	441,175	630,538	525,601	512,507	666,161
LEVEE DISTRICTS*	--	115,083	97,943	82,324	80,130	71,206	71,181	48,382	42,924	36,211
HARBORS AND PORTS*	--	6,929	5,273	5,216	5,957	8,276	7,226	8,649	5,910	5,445
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	$11,189,002	9,969,305	$ 8,549,036	$ 7,485,950	$6,846,044	$6,519,759	$7,009,719	$7,043,778	$6,757,263	$6,792,653
ENTERPRISE FUNDS	488,841	422,504	61,488	70,733	125,684	124,943	147,695	134,552	58,970	48,396
INTERNAL SERVICE FUNDS	69,197	459,862	415,216	330,674	369,251	245,655	268,431	270,819	221,674	227,718
NONEXPENDABLE TRUST FUNDS	404	448	712	475	442	351	5,155	320	--	--
PENSION TRUST FUNDS	868,556	829,828	788,471	729,267	705,645	639,840	586,179	517,846	485,181	418,907
COLLEGE AND UNIVERSITY FUNDS	1,948,245	1,738,997	1,647,120	1,398,087	1,310,757	1,238,057	1,177,482	1,139,638	1,091,964	1,038,553
TOTAL PROPRIETARY, SIMILAR TRUST FUNDS, AND COLLEGE AND UNIVERSITY FUNDS	$ 3,375,243	3,451,639	$ 2,913,007	$ 2,529,236	$2,511,779	$2,248,846	$2,184,942	$2,063,175	$1,857,789	$1,733,574
TOTAL PRIMARY GOVERNMENT	$14,564,245	13,420,944	$11,462,043	$10,015,186	$9,357,823	$8,768,605	$9,194,661	$9,106,953	$8,615,052	$8,526,227
COMPONENT UNITS	$ 161,466									

(1) CONSTRUCTION PROGRAM INCLUDED IN CAPITAL OUTLAY
(2) EXPENDITURES REFLECT ALL EXPENDITURES AND ENCUMBRANCES.
(3) FISCAL YEARS 1986 THROUGH 1993 REFLECT ONLY EXPENDITURES. ENCUMBRANCES HAVE BEEN OMITTED.
(4) EXPENDITURES REFLECT INTERAGENCY TRANSFER ELIMINATION. 1986-1987 AND PRIOR YEARS DO NOT HAVE INTERAGENCY TRANSFERS ELIMINATED.
* CHANGE IN ENTITY DETERMINATION PER GASB 14

REVENUE DOLLAR - WHERE THE MONEY CAME FROM DURING THE FISCAL YEAR 1992-1993

(EXPRESSED IN THOUSANDS)

SOURCE	AMOUNT	PERCENT
GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		
INTERGOVERNMENTAL REVENUES:		
FEDERAL GRANTS	$4,651,682	29.38
TRANSPORTATION TRUST-FEDERAL	263,331	1.66
NON-FEDERAL REVENUES	26,603	0.16
TOTAL INTERGOVERNMENTAL REVENUES	$ 4,941,616	31.20
TAXES:		
ALCOHOLIC BEVERAGE TAX	$ 15,746	0.10
AUTOMOBILE RETAIL TAX	3,035	0.02
AVIATION FUEL	5,000	0.03
BEER TAX	33,123	0.21
CORPORATION FRANCHISE TAX	263,434	1.66
EXCISE LICENSE TAX	141,421	0.89
FIRE INSURANCE TAX	6,656	0.04
FIRE MARSHALL FUND	4,789	0.03
GASOLINE INSPECTION TAX	801	0.01
GASOLINE TAX	737	--
GIFT TAX	6,961	0.04
HAZARDOUS WASTE DISPOSAL TAX	27,932	0.18
HOTEL-MOTEL TAX (WITHHOLDS)	556	--
INHERITANCE TAX	43,544	0.28
INCOME TAX	1,178,790	7.45
LOUISIANA ECONOMIC DEVELOPMENT	12,407	0.08
LOUISIANA RECOVERY DISTRICT	362,736	2.29
LOUISIANA TOURISM PROMOTION	13,298	0.08
LOUISIANA SALES AND USE TAX	1,197,319	7.57
NATURAL GAS FRANCHISE TAX	6,796	0.04
OCCUPATIONAL LICENSE TAX	1	--
PUBLIC UTILITIES TAX	13,406	0.08
SEVERANCE OIL SPILL	11,012	0.07
SEVERANCE TAX	437,482	2.76
SOFT DRINK TAX	11,992	0.08
SUPERDOME	19,594	0.12
TOBACCO TAX	84,789	0.54
TRANSPORTATION TRUST FUND	375,999	2.38
TIMED ACCOUNT	22,766	0.14
OTHER TAXES	124,800	0.79
TOTAL TAXES	$4,426,922	27.96
USE OF MONEY AND PROPERTY:		
INTEREST INCOME ON INVESTMENTS	$ 104,221	0.67
INCOME- ROYALTIES ON LAND	241,089	1.52
INCOME - RENTALS ON LAND	5,480	0.03
INCOME - RENTALS ON LAND (WILDLIFE & FISHERIES)	4,921	0.03
INCOME - BONUSES ON LAND	8,358	0.05
LOUISIANA LOTTERY PROCEEDS	179,165	1.13
USE OF MONEY AND PROPERTY-OTHER	154,369	0.98
TOTAL USE OF MONEY AND PROPERTY	$ 697,603	4.41
LICENSES, PERMITS AND FEES:		
MOTOR VEHICLE - REGISTRATION	$ 35,231	0.22
MOTOR VEHICLE - DRIVERS LICENSE	7,151	0.05
PUBLIC SAFETY - OTHER FEES	21,688	0.14
PUBLIC SAFETY-TRANSPORTATION TRUST	22,808	0.14
OTHER LICENSES - PERMITS & FEES	251,886	1.59
TOTAL LICENSES, PERMITS AND FEES	$ 338,764	2.14
SALES OF COMMODITIES AND SERVICES	$ 311,891	1.97
OTHER REVENUE SOURCES:		
OTHER	$ 692,286	4.38
BOARDS AND COMMISSIONS	14,348	0.09
EXPENDABLE TRUST FUNDS	595,692	3.76
TOTAL OTHER REVENUE SOURCES	$ 1,302,326	8.23
TOTAL GOVERNMENTAL REVENUES AND EXPENDABLE TRUST FUNDS	$12,019,122	75.91
COLLEGE AND UNIVERSITY, PROPRIETARY AND SIMILAR TRUST FUNDS		
ENTERPRISE FUNDS	$ 497,968	3.15
INTERNAL SERVICE FUNDS	68,222	0.43
NONEXPENDABLE TRUST FUNDS	658	--
PENSION TRUST FUNDS	1,725,245	10.90
COLLEGE AND UNIVERSITY FUND	1,521,857	9.61
TOTAL COLLEGE AND UNIVERSITY, PROPRIETARY AND SIMILAR TRUST FUNDS	$ 3,813,950	24.09
TOTAL PRIMARY GOVERNMENT REVENUES	$15,833,072	100.00
COMPONENT UNIT REVENUES	$ 155,679	100.00

EXPENDITURE DOLLAR - WHERE THE MONEY WAS SPENT DURING THE FISCAL YEAR 1992-1993

(EXPRESSED IN THOUSANDS)

BUDGET SCHEDULE CATEGORY	ORGANIZATION GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	EXPENDITURES	PERCENTAGES
1	OFFICE OF THE GOVERNOR	$ 263,750	1.81%
2	LEGISLATIVE DEPARTMENT	43,159	0.30
3	JUDICIARY DEPARTMENT	71,263	0.49
4	ELECTED OFFICIALS	106,801	0.74
5	DEPARTMENT OF COMMERCE	23,006	0.16
6	CULTURE, RECREATION, AND TOURISM	28,276	0.20
7	DEPARTMENT OF TRANSPORTATION AND DEVELOPMENT	220,574	1.50
8	DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONS	450,682	3.09
9	DEPT. OF HEALTH & HOSPITALS	3,961,291	27.20
10	DIV. OF SOCIAL SERVICES	699,203	4.81
11	DEPARTMENT OF NATURAL RESOURCES	30,495	0.21
12	DEPT. OF REVENUE & TAXATION	40,176	0.28
13	DEPARTMENT OF ENVIRONMENTAL QUALITY	51,013	0.35
14	DEPARTMENT OF LABOR	183,591	1.25
16	DEPARTMENT OF WILDLIFE AND FISHERIES	34,998	0.24
17	DEPARTMENT OF STATE CIVIL SERVICE	6,100	0.04
18	STATE CONTRIBUTION TO RETIREMENT	9,292	0.06
19	DEPARTMENT OF EDUCATION	2,428,785	16.68
20	OTHER APPROPRIATIONS	267,116	1.83
21	GROUP BENEFITS	360,971	2.48
22	RISK MANAGEMENT	148,540	1.02
23	DEBT SERVICE	405,670	2.79
24	CAPITAL OUTLAY	754,878	5.18
27	EXPENDABLE TRUST	505,692	3.47
29	SPECIAL REVENUES FUNDS	93,680	0.65
	TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS	$ 11,189,002	76.83%
	PROPRIETARY, SIMILAR TRUST FUNDS, AND COLLEGE AND UNIVERSITIES		
31	ENTERPRISE FUNDS	$ 488,841	3.36%
25	INTERNAL SERVICE FUNDS	69,197	0.48
27	NONEXPENDABLE TRUST FUNDS	404	--
28	PENSION TRUST FUNDS	868,556	5.96
19A	COLLEGE AND UNIVERSITY FUNDS	1,948,245	13.37
	TOTAL PROPRIETARY, SIMILAR TRUST FUND TYPES, AND COLLEGE AND UNIVERSITIES FUNDS	$ 3,375,243	23.17%
	TOTAL PRIMARY GOVERNMENT	$ 14,564,245	100.00%
	DISCRETE ENTRIES	$ 161,466	100.00%
	TOTAL COMPONENT UNITS	$ 161,466	100.00%

TAX RATE BY MAJOR SOURCES OF REVENUE

TAX TYPE	COLLECTION UNIT	RATE/DESCRIPTION
Alcoholic Beverage Taxes		
Beer Tax	Department of Revenue	$10 per 31-gallon barrel. This includes all alcoholic beverages with alcohol content of 6% or less.
Liquor and Wine Tax	Department of Revenue	$0.66 per liter on liquor; $0.42 per liter on sparkling wine; $0.03 per liter on still wine with alcoholic content not over 14%; $0.06 per liter on still wine with alcoholic content over 14% but not over 24%.
Corporation Franchise Tax	Department of Revenue	$1.50 per $1,000 of capital stock, surplus, undivided profits; and borrowed capital (taxable base) up to $300,000 and $3 for each $1,000 of taxable base over $300,000. The minimum amount of tax paid by a corporation is $10 per year.
Gasoline Tax	Department of Revenue	$0.20 per gallon is levied on gasoline. The fee for testing the quality and quantity of petroleum products is 1/32 cents per gallon.
Hazardous Liquid Pipeline Tax	Department of Revenue	An annual tax of $12 per mile, or fraction thereof, of hazardous liquids pipeline operated.
Hazardous Waste Disposal Tax	Department of Revenue	Tax of $30 per dry weight ton for waste disposed of on-site, $40 per dry weight ton for waste disposed of off-site from where generated, and $100 per dry weight ton on extremely hazardous waste disposed of in Louisiana.
Income Tax		
Corporate income tax	Department of Revenue	4% on first $25,000 of net taxable income; 5% on next $25,000; 6% on the next $50,000; 7% on the next $100,000; and 8% on all net taxable income in excess of $200,000.
Individual income tax	Department of Revenue	The taxpayer's federal adjusted gross income, less federal excess itemized deductions and federal income tax is used as the entry to Louisiana's tax tables. The rate of tax for taxpayers filing as single, married filing separately, or head of household is: 2% on the first $10,000 of taxable income; 4% on the next $40,000; and 6% on taxable income over $50,000. Married persons filing a joint return are taxed at the following rates: 2% on the first $20,000; 4% of the next $80,000; and 6% of taxable income in excess of $100,000. The combined personal exemption and standard deduction is $4,500 for single individuals and married persons filing separately, and $9,000 for married couples filing jointly and heads of households. The dependency deduction is $1,000 per dependent.
Inheritance Tax	Department of Revenue	Direct descendants, ascendants, or surviving spouses are taxed at the following rate: 0% is due on the first $25,000; 2% on the next $20,000 and 3% on the taxable amount in excess of $45,000. If the date of death occurred during the calendar year 1992 and thereafter, the total value to the surviving spouse is exempted from tax. Collateral relations (including brothers and sisters by affinity) are taxed at the following rate: 0% is due on the first $1,000; 5% is due on the next $20,000 and 7% on the taxable amount in excess of $21,000. Other recipients are taxed at the following rate: 0% is due on the first $500; 5% is due on the next $5,000 and 10% on the taxable amount in excess of $5,500.
Insurance Excise License Tax	Department of Insurance	A. The tax rate for life, accident, health and service is $140 for annual premiums up to $7,000 and $200 for each additional $10,000 or fraction thereof. B. The rate for fire, marine and transportation is $180 for annual premiums up to $6,000 and $300 for each additional $10,000 or fraction thereof. C. The rate for casualty and surety is $180 for annual premiums up to $6,000 and $300 for each additional $10,000 or fraction thereof.

(Continued)

TAX RATE BY MAJOR SOURCES OF REVENUE

TAX TYPE	COLLECTION UNIT	RATE/DESCRIPTION
Mineral Resources - Royalties and Bonuses	Department of Natural Resources	Most oil and gas leases provide for a fixed bonus and a royalty of a minimum of 1/8 of the value of the production. Other leases such as for the production of salt, sulfur, etc. provide for a royalty based on the amount of the production (per ton etc.).
Motor Vehicle - Licenses and Fees	Department of Public Safety	A. The minimum vehicle registration license tax is $20 biannually for private passenger vehicles purchased before January 1, 1990. If purchased after January 1, 1990, the registration is based on the value of the vehicle-$1 per $1,000 per year with a minimum of $10. The registration fee is $40 (four year increments) for trucks up to 6,000 pounds and the fees vary annually for trucks over 6,000 pounds depending on the usage and the gross axle weight (usually from $10 to $480). B. Driver's license fee is $18 for four years for drivers of private vehicles. Other driver's license fees may vary.
Natural Gas Franchise	Department of Revenue	1% of the gross receipts from the operation of franchises or charters in the state.
Public Utilities Tax	Department of Revenue	2% of the gross receipts from intrastate business.
Sales Tax	Department of Revenue	4% sales tax is collected on retail sales, leases, and rentals of tangible personal property. Under Act 563 of 1992 Regular Session of the Louisiana Legislature, the suspension was extended on 3% of most of the exemptions to June 30, 1994. Act 569 of 1993 Regular Session of the Louisiana Legislature extended the suspension to the final 1% to June 30, 1994.
Severance Tax	Department of Revenue	A. The tax on oil/condensate is based on the value. The full rate of oil/condensate is 12.5% of the value. The incapable oil rate is 6 1/4% of the value. The stripper oil rate is 3 1/8% of the value. B. The severance tax on natural gas is based on per thousand cubic feet. The full rate is $0.75 MCF, at 15.025 pounds per square inch absolute. The rate on incapable oil well gas is $0.03 MCF. The rate on incapable gas well gas is $0.013 MCF. C. The tax rate on sulphur is $1.03 per long ton (2,240 pounds). D. The tax rate on salt is $0.06 per ton. E. The tax rates on timber are 2 1/4% of stumpage value and 5% of stumpage value of pulpwood. F. The tax rate on gravel, shell and sand is $0.06 per ton. G. The tax rate on stone is $0.03 cents per ton.
Soft Drink Tax	Department of Revenue	The soft drink tax is 2 1/2% of the wholesale selling price on bottled soft drinks.
Special Fuels Tax	Department of Revenue	The tax on special fuels is levied at a rate of $0.20 per gallon on motor fuel other than gasoline.
Surface Mining and Reclamation Tax	Department of Revenue	The tax rate on coal or lignite mined in Louisiana is $0.10 per ton.
Tobacco Tax	Department of Revenue	An excise tax is imposed on the first dealer who handles a tobacco product in the state. Cigars invoiced up to $120 per thousand are taxed at 8% of the manufacturers net invoice price; while cigars invoiced over $120 per thousand are taxed at 20% on the net invoice price. The tax rate on smoking tobacco is computed at 33% of the invoice price to wholesalers. The tax rate on cigarettes is $.20 per pack of 20 cigarettes.

(Concluded)

RATIO OF GENERAL OBLIGATION ANNUAL DEBT SERVICE EXPENDITURES TO GENERAL GOVERNMENTAL EXPENDITURES LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL (1) DEBT SERVICE	GENERAL (2) GOVERNMENTAL EXPENDITURES	RATIO DEBT SERVICE TO TOTAL GOVERNMENTAL EXPENDITURES
1992-1993	$ 180,013	$ 207,626	$ 387,639	$ 9,948,676	3.90%
1991-1992	310,524	244,757	555,281	8,807,431	6.30
1990-1991	296,255	263,990	560,245	7,519,955	7.45
1989-1990	275,228	259,161	534,389	6,606,761	8.09
1988-1989	273,375	252,784	526,159	5,922,345	8.88
1987-1988	194,881	219,484	414,365	5,504,364	7.53
1986-1987	167,520	195,832	363,352	5,700,807	6.37
1985-1986	153,236	218,515	371,751	5,708,300	6.51
1984-1985	141,665	186,369	328,034	5,531,542	5.93
1983-1984	136,610	172,809	309,419	5,266,292	5.88

(1) TOTALS DO NOT INCLUDE SELF-SUPPORTING ISSUES.

(2) EXPENDITURES DO NOT INCLUDE CAPITAL OUTLAY AND EXPENDABLE TRUST FUNDS OF THE STATE OVERSIGHT UNIT, BUT DO INCLUDE THE CAPITAL PROJECT EXPENDITURES OF COMPONENT UNITS.

COLLEGE AND UNIVERSITY REVENUE BONDS FOR THE LAST TEN YEARS

(EXPRESSED IN THOUSANDS)

Fiscal Year	Principal	Interest	Total Debt Service	Principal to Maturity	Interest to Maturity
1992-1993	$ 10,665	$ 6,448	$ 17,113	$ 93,342	$ 33,453
1991-1992	7,008	5,809	12,817	104,007	41,423
1990-1991	7,339	5,603	12,942	108,001	43,934
1989-1990	6,355	6,013	12,368	115,072	48,658
1988-1989	5,958	6,484	12,442	121,326	54,535
1987-1988	5,681	6,458	12,139	127,224	60,235
1986-1987	5,553	6,679	12,232	132,875	65,139
1985-1986	5,183	6,558	11,741	138,234	69,820
1984-1985	6,601	6,547	13,148	130,991	66,328
1983-1984	7,088	5,919	13,007	129,131	65,100

Source: Office of Statewide Reporting and Accounting Policy

RETAIL SALES, BANK DEPOSITS AND INDIVIDUAL INTERNAL REVENUE SERVICE COLLECTIONS FOR THE LAST TEN CALENDAR YEARS

(EXPRESSED IN THOUSANDS)

YEAR	TOTAL RETAIL SALES 1	BANK DEPOSITS (A) 2	INDIVIDUAL IRS COLLECTIONS 3
1992	$ 30,736,152	$ 17,331,797	$ 11,469,477
1991	28,996,995	18,427,716	9,914,533
1990	28,778,000	20,050,253	9,220,243
1989	26,522,397	19,374,942	7,662,886
1988	25,746,536	20,940,596	7,451,972
1987	25,160,885	21,647,546	7,479,234
1986	24,425,849	23,096,023	7,313,571
1985	23,774,409	23,494,856	7,542,949
1984	22,920,257	23,190,385	7,190,376
1983	19,412,698	21,674,978	7,170,940

(A) INCLUDES BANKS AND SAVINGS AND LOAN INSTITUTIONS

SOURCES:
1 SALES & MARKETING MANAGEMENT
2 LOUISIANA DEPARTMENT OF ECONOMIC DEVELOPMENT, OFFICE OF FINANCIAL INSTITUTIONS
3 INTERNAL REVENUE SERVICE

25 LARGEST PRIVATE EMPLOYERS IN LOUISIANA AS OF THE FIRST QUARTER, 1993 *

WAL-MART STORES, INC.	15,717
WINN DIXIE LOUISIANA, INC.	7,593
BELL SOUTH COMMUNICATIONS	6,035
EXXON CORPORATION	5,775
AVONDALE INDUSTRIES	5,634
NATIONAL SUPERMARKETS, INC.	5,591
K MART CORPORATION	4,476
SCHWEGMANN GIANT SUPERMARKETS	4,220
TULANE UNIVERSITY	3,949
SEARS ROEBUCK & CO.	3,902
ALTON OCHSNER FOUNDATION HOSPITAL	3,689
ST. MARTINVILLE MILLS	3,351
J. E. MERIT CONSTRUCTION, INC.	3,349
BURGER KING CORPORATION	3,293
DILLARD'S DEPT. STORES INC.	3,267
GENERAL MOTORS CORPORATION	3,207
INTERNATIONAL PAPER CO., INC.	3,196
SCHUMPERT MEDICAL CENTER	3,097
DELCHAMPS, INC.	3,057
OUR LADY OF THE LAKE MEDICAL CENTER	2,886
CONGRA POULTRY CO.	2,802
PREMIER BANK	2,743
SHELL OIL COMPANY, INC.	2,739
BROWN AND ROOT INDUSTRIAL SERVICES INC.	2,736
HIBERNIA NATIONAL BANK IN N.O.	2,627

SOURCE: LOUISIANA DEPARTMENT OF LABOR
* THIS TABLE INCLUDES ONLY THOSE EMPLOYERS WHO VOLUNTARILY SUPPLIED INFORMATION

POPULATION AND EMPLOYMENT TRENDS FOR THE LAST TEN CALENDAR YEARS

YEAR	POPULATION (A) 1	MEDIAN AGE 2	CIVILIAN LABOR FORCE (A) 3	EMPLOYMENT (A) 3	LOUISIANA UNEMPLOYMENT NUMBER (A) 3	LOUISIANA UNEMPLOYMENT RATE 3	U. S. UNEMPLOYMENT RATE 3
1992	4,287	31.4	1,934	1,778	156	8.1%	7.4%
1991	4,252	31.3	1,933	1,796	137	7.1	6.7
1990	4,220	31.0	1,875	1,758	117	6.2	5.5
1989	4,382	30.6	1,900	1,749	151	7.9	5.3
1988	4,408	30.4	1,921	1,712	209	10.9	5.5
1987	4,461	30.1	1,949	1,715	234	12.0	6.2
1986	4,499	29.8	1,990	1,729	261	13.1	7.0
1985	4,484	29.5	1,987	1,758	229	11.5	7.2
1984	4,462	29.2	1,943	1,748	195	10.0	7.5
1983	4,442	28.9	1,913	1,688	225	11.8	9.6

(A) EXPRESSED IN THOUSANDS

SOURCES: 1 U.S. CENSUS BUREAU
2 SALES & MARKETING MANAGEMENT
3 LOUISIANA DEPARTMENT OF LABOR

PERSONAL INCOME AND GROSS STATE PRODUCT IN CURRENT DOLLARS AND ADJUSTED FOR INFLATION FOR THE LAST TEN CALENDAR YEARS

YEAR	PER CAPITA PERSONAL INCOME (A) 1	PER CAPITA PERSONAL INCOME (INFLATION ADJUSTED) (A)	PER CAPITA DISPOSABLE PERSONAL INCOME (A) 1	PER CAPITA DISPOSABLE PERSONAL INCOME (INFLATION ADJUSTED) (A)	GROSS STATE PRODUCT (B) 1	GROSS STATE PRODUCT (INFLATION ADJUSTED) (B)	CONSUMER PRICE INDEX 2
1992	$15,712	$11,191	$14,163	$10,088	(C)	(C)	140.4
1991	15,143	11,110	13,349	9,794	(C)	(C)	136.3
1990	14,391	11,011	12,625	9,660	(C)	(C)	130.7
1989	13,041	10,517	11,516	9,287	79,138	63,821	124.0
1988	12,193	10,307	10,568	8,933	76,540	64,700	118.3
1987	11,515	10,128	9,970	8,769	72,125	63,434	113.7
1986	11,243	10,249	9,803	8,936	74,426	67,845	109.7
1985	11,302	10,504	9,835	9,140	79,719	74,088	107.6
1984	10,936	10,525	9,549	9,191	79,034	76,067	103.9
1983	10,459	10,501	9,065	9,101	73,930	74,227	99.6

(A) EXPRESSED IN DOLLARS (B) EXPRESSED IN MILLIONS (C) INFORMATION NOT YET AVAILABLE

SOURCES 1 SURVEY OF CURRENT BUSINESS, UNITED STATES DEPARTMENT OF COMMERCE, BUREAU OF ECONOMIC ANALYSIS
2 U. S. ECONOMIC OUTLOOK

REVENUE BOND COVERAGE FOR THE LAST FIVE FISCAL YEARS *

(EXPRESSED IN THOUSANDS EXCEPT COVERAGE RATIO)

	FISCAL YEAR ENDED JUNE 30	GROSS REVENUE	DIRECT OPERATING EXPENSES	AVAILABLE FOR DEBT SERVICE	PRINCIPAL	INTEREST	ANNUAL DEBT SERVICE	COVERAGE RATIO
PRIMARY GOVERNMENT:								
LOUISIANA OFFICE BUILDING CORPORATION	1993	$ 685	$ 1,249	$ (564)	$ 465	$ 155	$ 620	(0.91)
	1992	1,029	1,389	(360)	610	185	795	(0.45)
	1991	2,038	590	1,448	2,010	303	2,313	0.63
	1990	1,194	431	763	2,220	413	2,633	0.29
	1989	1,440	595	845	1,720	517	2,237	0.38
LOUISIANA CORRECTIONAL FACILITIES CORPORATION	1993	$ 890	$ 85	$ 805	$ 6,780	$ 7,516	$ 14,296	0.06
	1992	2,939	24	2,915	6,420	10,033	16,453	0.18
	1991	3,722	29	3,693	6,000	10,405	16,405	0.23
	1990	20,889	29	20,860	5,620	10,742	16,362	1.27
	1989	5,301	36	5,265	5,275	11,043	16,318	0.32
LOUISIANA OFFICE FACILITIES CORPORATION	1993	$ 3,291	$ 1,484	$ 1,807	$ 460	$ 1,252	$ 1,712	1.06
	1992	993	619	374	--	1,266	1,266	0.30
(A)	1991	373	47	326	--	528	528	0.62
DISCRETE:								
ORLEANS LEVEE DISTRICT	1993	$ 9,091	$ 6,358	$ 2,733	$ 1,122	$ 5,645	$ 6,767	0.40
	1992	9,176	5,674	3,502	977	5,422	6,399	0.55
	1991	9,692	6,980	2,712	570	4,534	5,104	0.53
	1990	11,426	6,340	5,086	45	8,135	8,180	0.62
	1989	8,405	4,270	4,135	--	8,135	8,135	0.51
NEW ORLEANS PORT COMMISSION	1993	$34,953	$ 22,094	$ 12,859	$ 3,934	$ 1,304	$ 5,238	2.45
	1992	33,928	22,020	11,908	3,929	1,480	5,409	2.20
	1991	32,499	21,387	11,112	4,446	1,658	6,104	1.82
	1990	28,323	20,305	8,018	4,213	1,864	6,077	1.32
	1989	26,903	17,792	9,111	3,891	2,031	5,922	1.54
GREATER BATON ROUGE PORT COMMISSION	1993	$ 4,216	$ 2,730	$ 1,486	$ 800	$ 170	$ 970	1.53
	1992	4,157	2,712	1,445	770	195	965	1.50
	1991	3,375	2,149	1,226	740	218	958	1.28
	1990	4,176	2,149	2,027	715	240	955	2.12
	1989	4,272	2,437	1,835	690	262	952	1.93
LAKE CHARLES HARBOR AND TERMINAL DISTRICT	1993	$18,606	$ 11,690	$ 6,916	$ 610	$ 189	$ 799	8.66
	1992	18,374	10,268	8,106	1,655	276	1,931	4.20
	1991	19,720	8,453	11,267	1,610	368	1,978	5.70
	1990	19,373	7,672	11,701	1,610	423	2,033	5.76
	1989	18,598	7,784	10,814	1,995	530	2,525	4.28

*INFORMATION IS NOT AVAILABLE FOR ALL REVENUE BOND ISSUES PRIOR TO FISCAL YEAR 1989

(A) FIRST YEAR FOR WHICH REVENUE BONDS ISSUED SOURCE: OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY

LOUISIANA PUBLIC EDUCATION ENROLLMENT PUBLIC SCHOOLS, COLLEGES AND UNIVERSITIES FOR THE LAST TEN SCHOOL YEARS

EDUCATIONAL FACILITY	1992-93	1991-92	1990-91	1989-90	1988-89	1987-88	1986-87	1985-86	1984-85	1983-84
GRADES K - 12 (A)	(B)	773,359	795,609	787,753	789,963	789,927	804,645	803,845	801,695	797,245
LOUISIANA STATE UNIVERSITY (C)	39,872	39,284	37,427	37,460	38,190	38,495	38,636	40,574	41,057	41,302
DELGADO COMMUNITY COLLEGE	15,115	14,424	11,414	9,100	7,315	7,054	7,317	7,974	8,006	8,339
GRAMBLING STATE UNIVERSITY	7,533	7,030	6,485	6,205	6,003	5,769	5,224	4,925	4,767	4,593
LOUISIANA TECH	10,197	10,322	10,011	9,938	10,044	10,093	10,045	10,580	10,825	11,090
MCNEESE STATE UNIVERSITY	8,438	7,786	7,671	7,547	7,378	7,438	7,340	7,753	7,910	7,947
NICHOLLS STATE UNIVERSITY	7,599	7,519	7,356	6,840	7,159	7,091	6,950	7,524	7,387	7,445
NORTHEAST LOUISIANA UNIVERSITY	11,732	11,189	10,686	10,560	10,498	10,215	10,227	11,064	11,558	11,586
NORTHWESTERN STATE UNIVERSITY	8,420	7,626	7,334	6,926	6,455	6,091	5,272	5,616	6,178	6,272
SOUTHEASTERN LOUISIANA UNIVERSITY	12,777	11,298	10,262	9,392	8,520	8,100	7,897	8,851	8,992	9,019
SOUTHERN UNIVERSITY (C)	16,061	15,101	14,025	13,141	13,631	13,864	13,228	13,601	13,275	12,985
UNIVERSITY OF NEW ORLEANS	16,308	16,084	15,322	15,559	16,076	16,109	16,083	15,987	16,356	16,317
UNIVERSITY OF SOUTHWESTERN LOUISIANA	16,652	16,185	15,769	15,461	15,033	15,419	15,510	16,275	16,326	16,229
TOTAL COLLEGES AND UNIVERSITIES	170,704	163,848	153,762	148,129	146,302	145,738	143,729	150,724	152,637	153,124

(A) DOES NOT INCLUDE ENROLLMENT AT NON-PUBLIC SCHOOLS RECEIVING STATE FUNDING
(B) INFORMATION FOR 1992-93 SCHOOL YEAR NOT YET AVAILABLE
(C) INCLUDES ALL CAMPUSES AND PROGRAMS

SOURCES: LOUISIANA BOARD OF ELEMENTARY AND SECONDARY EDUCATION
LOUISIANA BOARD OF REGENTS

VALUE OF FIRST SALES OF AGRICULTURAL, FISHERIES, GAME AND TIMBER PRODUCTS FOR THE LAST TEN CALENDAR YEARS

(EXPRESSED IN THOUSANDS)

Year	Crops 1	Livestock 1	Fish and Shellfish (A) 2	Alligator and Game (B) (C) 3	Timber (D) 4	Total
1992	$1,258,928	$587,253	$289,968	$16,150	$720,013	$2,872,312
1991	1,172,115	620,792	268,603	10,890	667,162	2,739,562
1990	1,283,225	637,067	275,718	13,890	655,757	2,865,657
1989	1,010,826	613,984	271,661	13,187	610,112	2,519,770
1988	1,298,656	586,694	316,084	11,905	599,984	2,813,323
1987	964,618	511,304	337,348	12,665	544,153	2,370,088
1986	868,900	502,788	326,203	12,174	466,187	2,176,252
1985	993,338	491,477	241,772	7,736	400,893	2,135,216
1984	1,156,123	479,901	262,638	10,561	442,897	2,352,120
1983	1,369,916	483,190	240,677	6,180	448,190	2,548,153

(A) ALL FRESH AND SALT-WATER SPECIES INCLUDING SHRIMP
(B) VALUES OF MEAT AND SKINS OR PELTS ONLY
(C) VALUES INCLUDED FOR ALLIGATOR HARVEST FOR 1992 ARE ESTIMATED
(D) ESTIMATED STUMPAGE VALUE OF SEVERED TIMBER DELIVERED TO MILLS

SOURCES: 1 STATE FINANCIAL SUMMARY, ECONOMIC RESEARCH SERVICE, USDA
2 U. S. DEPARTMENT OF COMMERCE, NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION, NATIONAL MARINE FISHERIES SERVICE
3 LOUISIANA DEPARTMENT OF WILDLIFE AND FISHERIES, OFFICE OF WILDLIFE, GAME DIVISION
4 LOUISIANA DEPARTMENT OF AGRICULTURE AND FORESTRY, LOUISIANA FOREST PRODUCTS QUARTERLY MARKET REPORT

DEBT SERVICE REQUIREMENTS PER CAPITA AND GENERAL OBLIGATION DEBT PER CAPITA FOR THE LAST TEN YEARS

	POPULATION (A) (1)	GENERAL OBLIGATION DEBT SERVICE REQUIREMENTS TO MATURITY (A) (2)	SELF-SUPPORTING DEBT SERVICE REQUIREMENTS TO MATURITY (A) (2)	STATE SUPPORTED DEBT SERVICE REQUIREMENTS TO MATURITY (A) (2)	INTEREST TO MATURITY (A) (2)	STATE-SUPPORTED GENERAL OBLIGATION DEBT TO MATURITY (A) (2)	DEBT SERVICE PER CAPITA (2)	GENERAL OBLIGATION BONDED DEBT PER CAPITA (2)
1993	*	$3,726,350	$165,719	$3,560,631	$1,042,966	$2,517,665	*	*
1992	4,287	3,866,076	178,999	3,687,077	1,188,740	2,498,337	$ 860.06	$582.77
1991	4,252	3,860,088	106,244	3,753,844	1,216,308	2,537,536	882.84	596.79
1990	4,220	3,937,075	65,882	3,871,193	1,292,003	2,579,190	917.34	611.18
1989	4,382	4,349,239	71,144	4,278,095	1,482,246	2,795,849	976.29	638.03
1988	4,408	4,764,950	74,160	4,690,790	1,688,810	3,001,980	1,064.15	681.03
1987	4,461	5,181,147	79,428	5,101,719	1,907,226	3,194,493	1,143.63	716.09
1986	4,499	5,307,182	80,309	5,226,873	2,222,505	3,004,368	1,161.79	667.79
1985	4,484	4,975,888	85,970	4,889,918	2,064,618	2,825,300	1,090.53	630.08
1984	4,462	4,191,743	(B)	4,191,743	1,637,892	2,553,851	939.43	572.36

* CURRENT YEAR INFORMATION NOT YET AVAILABLE
(A) EXPRESSED IN THOUSANDS
(B) INFORMATION FOR SELF-SUPPORTING GENERAL OBLIGATION DEBT WAS NOT REPORTED SEPARATELY IN YEARS PRIOR TO 1985

SOURCES: (1) US. CENSUS BUREAU
(2) OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY

RATIO OF DEBT SERVICE REQUIREMENTS TO ASSESSED VALUE AND FAIR MARKET VALUE OF ALL TAXABLE PROPERTY FOR THE LAST TEN YEARS

GENERAL OBLIGATION BONDS	DEBT SERVICE REQUIREMENTS TO MATURITY (A) 1	ASSESSED VALUE OF TAXABLE PROPERTY (A) (B) 2	RATIO OF DEBT SERVICE TO ASSESSED VALUE OF TAXABLE PROPERTY	FAIR MARKET VALUE OF TAXABLE PROPERTY (A) 2	RATIO OF DEBT SERVICE TO FAIR MARKET VALUE OF TAXABLE PROPERTY
1993	$3,726,350	*	*	*	*
1992	3,866,076	$15,604,009	24.8%	$130,631,168	3.0%
1991	3,860,089	11,101,185	34.8	128,750,434	3.0
1990	3,937,075	10,856,145	36.3	126,833,243	3.1
1989	4,349,240	10,922,391	39.8	127,053,177	3.4
1988	4,764,950	10,679,151	44.6	124,854,229	3.8
1987	5,181,147	10,840,528	47.8	125,685,169	4.1
1986	5,307,182	11,047,700	48.0	126,324,789	4.2
1985	4,975,888	10,671,701	46.6	120,665,052	4.1
1984	4,191,743	10,174,125	41.2	115,728,619	3.6

* INFORMATION NOT YET AVAILABLE
(A) EXPRESSED IN THOUSANDS
(B) DOES NOT INCLUDE VALUES FOR HOMESTEAD EXEMPTION

SOURCES 1 LOUISIANA DIVISION OF ADMINISTRATION, OFFICE OF STATEWIDE REPORTING AND ACCOUNTING POLICY
2 LOUISIANA STATE TAX COMMISSION

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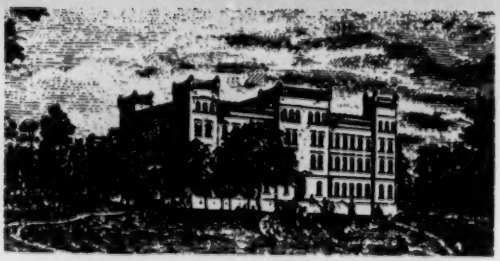
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